

THE SPENCER CLUB
FINANCIAL STATEMENTS
30 SEPTEMBER 2023

Registered number

1202463

THE SPENCER CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Status

The Spencer Club is a charitable incorporated organisation, which was registered on 23 March 2023 under charity number 1202436, governed by a constitution using the association model.

Trustees

M Hyde (Chair)
N Newbold (Secretary)
J Turner (Treasurer)
C Graham
P-A Johnsen
S Marsh
A Stanton
Y Thomas

Principal address

The Spencer Sports Club
Fieldview
London
SW18 3HF

THE SPENCER CLUB
TRUSTEES' ANNUAL REPORT
30 SEPTEMBER 2023

The trustees present their first report and the dormant financial statements of The Spencer Club, a charitable incorporated organisation, for the period from its formation on 23 March 2023 to 30 September 2023.

Reference and administrative information set out on page 1 forms part of this report.

Objectives and activities for the public benefit

The objects of The Spencer Club are to promote community participation in healthy recreation by the provision or the assistance of provision of facilities for the playing of cricket, hockey, lacrosse, netball, squash and tennis.

The Spencer Club is incorporated as a charitable incorporated organisation to take over the assets and operations of a community amateur sports club of the same name by way of a merger. The merger of the assets and operations of the two entities was not undertaken until after the end of this first period of account.

Achievements and performance

The Spencer Club was dormant throughout this first period of account.

Future plans 2023/24

The Spencer Club will acquire the assets and operations of the community amateur sports club of the same name in the accounting period ended 30 September 2024.

The Spencer Club is a charitable incorporated organisation the constitution of which uses the association model appropriate for an organisation which has a voting membership.

The trustees who were appointed on the incorporation of the Spencer Club and served throughout the period were:

M Hyde (Chair)
N Newbold (Secretary)
J Turner (Treasurer)
C Graham
P-A Johnsen
S Marsh
A Stanton
Y Thomas
B C Thompson

The trustees are either elected trustees, appointed to the role of Chair, Secretary or Treasurer, or nominated trustees, appointed by the members of the sports section which they represent comprising the sports of cricket, hockey, lacrosse, netball, squash and tennis.

The board meets when necessary and at least four times each year and is responsible for the strategic direction and policy of The Spencer Club. Day to day responsibility is delegated to the elected trustees.

THE SPENCER CLUB
TRUSTEES' ANNUAL REPORT
30 SEPTEMBER 2023

Connected entities

The Spencer Club is associated with the community amateur sports club of the same name the assets and operations of which it acquired by way of merger after the end of this accounting period.

The Spencer Club is also associated with the community amateur sports club registered as Spencer Hockey Club.

The Spencer Club Trading Limited is a wholly owned subsidiary company of the charitable incorporated organisation.

By order of the Trustees



M HYDE

Date: 24 July 2024

Chair of the Trustees

THE SPENCER CLUB
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable incorporated organisation's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charitable incorporated organisation and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

THE SPENCER CLUB
STATEMENT OF FINANCIAL ACTIVITIES
PERIOD ENDED 30 SEPTEMBER 2023

	Unrestricted fund	Restricted funds	2023 Total
	£	£	£
Income			
Charitable activities	-	-	-
Generated funds	-	-	-
Investment income and	-	-	-
Total income	-	-	-
Expenditure			
Charitable activities	-	-	-
Generating funds	-	-	-
Total expenditure	-	-	-
Net income for year	-	-	-
Transfers between funds	-	-	-
Net movement in funds	-	-	-
Total funds on incorporation	-	-	-
Total funds carried forward	-	-	-

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

THE SPENCER CLUB

BALANCE SHEET

30 SEPTEMBER 2023

	2023	
	£	£
	Notes	
Fixed assets		
Investments	2	1
Current assets		
Debtors	-	-
Cash at bank and in hand	-	-
	-	-
Creditors: amounts falling due within one year	3	1
Net current assets/(liabilities)		(1)
Total assets less current liabilities		-

Represented by:

Funds

Restricted

Unrestricted

These financial statements were approved by the board of trustees on 24 July 2024

and signed on their behalf by:



M HYDE - Chair of Trustees

THE SPENCER CLUB
NOTES TO THE ACCOUNTS
PERIOD ENDED 30 SEPTEMBER 2023

1. Principal accounting policies

The accounting policies have been applied consistently throughout the period are set out below.

1.1 Basis of accounting

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. They have been prepared under the historical cost convention. The charitable incorporated organisation is a Public Benefit Entity as defined by FRS 102.

1.2 Going concern

At the time of approving the financial statements, the trustees have undertaken an assessment of the adequacy of the resources available to the charitable incorporated organisation and have a reasonable expectation the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund, together with an allocation of management and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable incorporated organisation without further specified purpose and are available as general funds.

2. Investments

Investments in subsidiaries

2023

£

1

The charitable incorporated organisation subscribed for one ordinary share of £1 at par for cash on 1 September 2023 in The Spencer Club Trading Limited. At 30 September 2023 The Spencer Club Trading Limited, a company limited by shares with its registered office in the United Kingdom, is a wholly owned subsidiary.

3. Creditors: Amounts falling due within one year 2023

Other creditors

£

1