



Friends of St Helen's Church, Isle of Wight

Annual report 2023/2024

The Friends of St Helen's Church (IOW) (FOSCH) was formally constituted in January 2023 as a charitable incorporate organization, Charity no. 1202450 and received its registration from the Charities Commission on 23rd March 2023

The St Helen's building in 1717 is an important community building and recently received a Gold Eco-Church award for its work on its natural environment. The Bishop of Portsmouth has recently announced the appointment of a new Priest in Charge, Reverend Karen Wilson, to lead the worship in the Haven benefice of which St Helen's Church is part.

The building of St Helen's, described as spectacular for its stained glass windows, its enchanting atmosphere, and its wildlife haven, is now struggling with the considerable cost of restoring its roof and repairing its heating system. The Friends of St Helen's are seeking to raise £25,000 to leverage further funding from external sources.

In the last year, FOSCH has raised nearly £1,000 towards set up costs of its website, fundraising leaflets and incorporation. It has also received donations for cushions in the church. James Proctor, a Trustee of FOSCH, is also a member of St Helen's PCC and keeps the committee informed. The Treasurer, Tim Lyle, has opened a new bank account for the Charity with Lloyds Bank. Donations can now be made to FOSCH through Paypal, Just giving, internet direct payments and cheques.

The committee has met four times. Members have been contacting possible donors in keeping with GDPR practice. The new website <https://sthelenschurchiow.org> has raised the profile of FOSHC and the FOSHC's next target is to assist with the funding required to repair the church's roof

P Gergaud
Chair



Friends of St Helen's Church (IOW)			Charity No (if any)	1202450
Annual accounts for the period				
Period start date	01/01/2023	To	Period end date	31/12/2023

Section A Statement of financial activities

Recommended categories by activity	Guidance Note	Unrestricted	Restricted	Endowment	Total funds
		funds £ F01	income funds £ F02	funds £ F03	£ F04
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	S01	3,889	-	-	3,889
Charitable activities	S02	-	-	-	-
Other trading activities	S03	-	-	-	-
Investments	S04	-	-	-	-
Separate material item of income	S05	-	-	-	-
Other	S06	972	-	-	972
Total	S07	4,861	-	-	4,861
Resources expended (Note 6)					
Expenditure on:					
Raising funds	S08	144	-	-	144
Charitable activities	S09	1,085	-	-	1,085
Separate material item of expense	S10	-	-	-	-
Other	S11	-	-	-	-
Total	S12	1,229	-	-	1,229
Net income/(expenditure) before investment gains/(losses)	S13	3,632	-	-	3,632
Net gains/(losses) on investments	S14	-	-	-	-
Net income/(expenditure)	S15	3,632	-	-	3,632
Extraordinary items	S16	-	-	-	-
Transfers between funds	S17	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-
Other gains/(losses)	S19	-	-	-	-
Net movement in funds	S20	3,632	-	-	3,632
Reconciliation of funds:					
Total funds brought forward	S21	-	-	-	-
Total funds carried forward	S22	3,632	-	-	3,632

Section B

Balance sheet

		Guidance Notes					
				Unrestricted funds	Restricted income funds	Endowment funds	Total this year
				£	£	£	£
Current assets							
Debtors (Note 19)		B07		972	-	-	972
Cash at bank and in hand (Note 24)		B09		2,660	-	-	2,660
Total current assets		B10		3,632	-	-	3,632
Creditors: amounts falling due within one year (Note 20)		B11		-	-	-	-
Net current assets/(liabilities)		B12		3,632	-	-	3,632
Total assets less current liabilities		B13		3,632	-	-	3,632
Creditors: amounts falling due after one year (Note 20)		B14		-	-	-	-
Provisions for liabilities		B15		-	-	-	-
Total net assets or liabilities		B16		3,632	-	-	3,632
Funds of the Charity							
Endowment funds (Note 27)		B17		-			-
Restricted income funds (Note 27)		B18			-		-
Unrestricted funds		B19		3,632		-	3,632
Revaluation reserve		B20					-
Total funds		B21		3,632	-	-	3,632

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name
		T H G Lyle
		P M Gergaud

Section C

Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or

The accounts have been prepared in accordance with:

• and with*

☒

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

☒

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the

An explanation as to those factors that support the conclusion that the charity is ***This annual report is***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

Yes*

☒

No*

☐

* -Tick as appropriate

Note 2

Accounting policies

2.1 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". There are no different or additional policies adopted.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Section C		Notes to the accounts	(cont)					
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr></table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Government grants	The charity has received government grants in the reporting period	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td>✓</td><td></td></tr></table>	Yes	No	N/a		✓	
Yes	No	N/a						
	✓							
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td>✓</td><td></td><td></td></tr></table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr></table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr></table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr></table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Support costs	The charity has incurred expenditure on support costs.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td>✓</td><td></td><td></td></tr></table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td>✓</td><td></td><td></td></tr></table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr></table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr></table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr></table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr></table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr></table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Redundancy cost

The charity made no redundancy payments during the reporting period.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Deferred income

No material item of deferred income has been included in the accounts.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

£1,000

They are valued at cost.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Section C	Notes to the accounts	(cont)
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Heritage assets	<p>The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%; text-align: center;">Yes</th><th style="width: 33%; text-align: center;">No</th><th style="width: 33%; text-align: center;">N/a</th></tr> <tr> <td style="height: 20px;"></td><td></td><td style="text-align: center;">✓</td></tr> </table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Investments	<p>Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%; text-align: center;">Yes</th><th style="width: 33%; text-align: center;">No</th><th style="width: 33%; text-align: center;">N/a</th></tr> <tr> <td style="height: 20px;"></td><td></td><td style="text-align: center;">✓</td></tr> </table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Stocks and work in progress	<p>Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%; text-align: center;">Yes</th><th style="width: 33%; text-align: center;">No</th><th style="width: 33%; text-align: center;">N/a</th></tr> <tr> <td style="height: 20px;"></td><td></td><td style="text-align: center;">✓</td></tr> </table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Debtors	<p>Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%; text-align: center;">Yes</th><th style="width: 33%; text-align: center;">No</th><th style="width: 33%; text-align: center;">N/a</th></tr> <tr> <td style="height: 60px;"></td><td></td><td style="text-align: center;">✓</td></tr> </table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Current asset investments	<p>The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%; text-align: center;">Yes</th><th style="width: 33%; text-align: center;">No</th><th style="width: 33%; text-align: center;">N/a</th></tr> <tr> <td style="height: 20px;"></td><td></td><td style="text-align: center;">✓</td></tr> </table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						

Note 3 Analysis of income

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
Analysis				
Donations and legacies:				
Donations and gifts	3,889	-	-	3,889
Gift Aid	972	-	-	972
Legacies	-	-	-	-
General grants provided by government/other charities	-	-	-	-
Membership subscriptions and sponsorships which are in substance donations	-	-	-	-
Donated goods, facilities and services	-	-	-	-
Other	-	-	-	-
Total	4,861	-	-	4,861
Charitable activities:				
	-	-	-	-
	-	-	-	-
	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-
TOTAL INCOME	4,861	-	-	4,861

Note 4 Analysis of expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
Analysis				
Expenditure on raising funds:				
Advertising, marketing, direct mail and publicity	144	-	-	144
	-	-	-	-
Total expenditure on raising funds	144	-	-	144
Expenditure on charitable activities:				
	1,085	-	-	1,085
Total expenditure on charitable activities	1,085	-	-	1,085
TOTAL EXPENDITURE	1,229	-	-	1,229

Note 5 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

5.1 Analysis of debtors

Trade debtors
 Prepayments and accrued income
 Other debtors
 Total

This year £
-
-
972
972

Note 6 Cash at bank and in hand

Short term cash investments (less than 3 months maturity)
 Short term deposits
 Cash at bank and on hand
 Other
Total

This year £
-
-
2,660
-
2,660

Note 7 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk

This year
The Charity is owed Gift Aid by HMRC.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

n/a

Note 8 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes)

8.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an	TRUE
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8.2 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material

This year

There have been no related party transactions in the reporting period (True or False)	TRUE
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