

READING PROFESSIONALS FOUNDATION

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

READING PROFESSIONALS FOUNDATION
(A Company Limited by Guarantee)

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READING PROFESSIONALS FOUNDATION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Trustees

M Holmes
D Williams
P Williams
T Clark
A Cowie
A Peal

Company registered number

14352005

Charity registered number

1202433

Registered office

4th Floor, Aquis House, Blagrove Street, Reading, England, RG1 1PL

Accountants

James Cowper Kreston, Apex, Forbury Road, Reading, Berkshire, RG1 1AX

Bankers

NatWest Bank, Apex, Forbury Road, Reading, Berkshire, RG1 1AX

Solicitors

Broadfield, 4th Floor, Aquis House, Blagrove Street, Reading, Berkshire, RG1 1PL

READING PROFESSIONALS FOUNDATION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report together with the financial statements of the Reading Professionals Foundation for the 1 October 2024 to 30 September 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Foundation's objects are to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in particular by providing grants to support the work of charities that operate within the UK for the public benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The principal activity of the Charity is to provide grants to support the work of charities that operate within the UK by organising events and raising money in the Reading professional community.

The charity started operating during October 2023. The main events for the year were the Reading Professionals Christmas Lunch during December 2024 and a boat trip at the beginning of September 2025. Both events were considered to be very successful. Together with donations raised at this event, the proceeds raised allowed grants of £10,500 (2024: £7,500) to be made to local charities.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees keep sufficient funds in reserves to provide working capital to organise the next fund raising event. This is typically between £2,000 and £3,000 which is in line with the current level of reserves held.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Structure, governance and management

a. Constitution

Reading Professionals Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The Articles require there to be a minimum of three and a maximum of six Trustees. Any member or employee of a Founding Organisation may be appointed to be a Trustee by a resolution of the Trustees noting that there may not, at any point, be more than two Trustees from each of the Founding Organisations. Retiring Trustees will be eligible for re-appointment and can serve for a consecutive period of nine years, at the end of which they may only serve a further term in exceptional circumstances with the approval of all of the other Trustees.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



D Williams
(Trustee)

Date: 3 June 2026

READING PROFESSIONALS FOUNDATION
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Independent Examiner's Report to the Trustees of Reading Professionals Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 09.06.2026

Kenneth Mccoll

Apex Plaza, Forbury Rd, Reading RG1 1AX

READING PROFESSIONALS FOUNDATION
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	10,799	10,799	6,387
Other trading activities	4	30,070	30,070	18,150
Total income		<u>40,869</u>	<u>40,869</u>	<u>24,537</u>
Expenditure on:				
Raising funds	5	28,466	28,466	16,311
Charitable activities	6	10,738	10,738	7,500
Total expenditure		<u>39,204</u>	<u>39,204</u>	<u>23,811</u>
Net movement in funds		<u>1,665</u>	<u>1,665</u>	<u>726</u>
Reconciliation of funds:				
Total funds brought forward		726	726	-
Net movement in funds		1,665	1,665	726
Total funds carried forward		<u>2,391</u>	<u>2,391</u>	<u>726</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

READING PROFESSIONALS FOUNDATION

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REGISTERED NUMBER: 14352005

BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		2,391	726
		<u>2,391</u>	<u>726</u>
Current liabilities			
Net current assets		<u>2,391</u>	<u>726</u>
Total assets less current liabilities		<u>2,391</u>	<u>726</u>
Net assets excluding pension asset		<u>2,391</u>	<u>726</u>
Total net assets		<u><u>2,391</u></u>	<u><u>726</u></u>
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	2,391	726
Total funds		<u><u>2,391</u></u>	<u><u>726</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



D Williams

(Trustee)

Date: 3 June 2026

The notes on pages 7 to 10 form part of these financial statements.

READING PROFESSIONALS FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. General information

Reading Professionals Foundation is a charitable limited company registered in England & Wales. The company registration number is 14352005 and the Charity Commission registered number is 1202433. The registered address is 4th Floor, Aquis House, Blagrove Street, Reading, England, RG1 1PL.

The principal activity of the Charity is to provide grants to support the work of charities that operate within the UK by organising events and raising money in the Reading professional community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Reading Professionals Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

READING PROFESSIONALS FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Auction, raffle & similar donations	10,799	10,799	6,387
<i>Total 2024</i>	6,387	6,387	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Christmas lunch & boat trip	30,070	30,070	18,150
<i>Total 2024</i>	18,150	18,150	

READING PROFESSIONALS FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Christmas lunch & boat trip	28,466	28,466	16,311
	<u>28,466</u>	<u>28,466</u>	<u>16,311</u>
<i>Total 2024</i>	<u>16,311</u>	<u>16,311</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Grants made	10,500	10,500	7,500
Bank charges	238	238	-
	<u>10,738</u>	<u>10,738</u>	<u>7,500</u>
<i>Total 2024</i>	<u>7,500</u>	<u>7,500</u>	

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2024 - £ -).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 September 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

9. Statement of funds

Statement of funds - current year

	Balance at 1 October 2024 £	Income £	Expenditure £	Balance at 30 September 2025 £
Unrestricted funds				
General Funds	726	40,869	(39,204)	2,391

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	2,391	2,391
Total	2,391	2,391

11. Controlling party

The Charity is under the control of its Trustees.