

**REGISTERED CHARITY NUMBER: 1202427**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 21 MARCH 2023 TO 31 DECEMBER 2023  
FOR  
THE DIANA STARTIN FOUNDATION CIO**

**THE DIANA STARTIN FOUNDATION CIO**  
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**for the period 21 March 2023 to 31 December 2023**

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**THE DIANA STARTIN FOUNDATION CIO**  
**REPORT OF THE TRUSTEES**  
**for the period 21 March 2023 to 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The CIO was incorporated on 21 March 2023 under the name The Diana Startin Foundation CIO (Charitable Incorporated Organisation) under the Charity Number 1202427.

The object of the CIO is to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time ("the Objects"). Nothing in the constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with Section 2 of the Charities Act 2011.

### **Significant activities**

The Trustees meet regularly to select appropriate institutions to make donations to. The giving of these donations helps to achieve the objectives set out above.

### **Public benefit**

In setting objectives and planning for activities, the Trustees have given undue consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **Grant making**

The Trustees meet regularly to select appropriate institutions to make donations to. Donations are made without any commitment to future funding.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The CIO did not make any charitable donations during the period, as it did not receive any donations until the current financial year when it commenced supporting a wide range of charitable causes.

## **FINANCIAL REVIEW**

### **Financial position**

The CIO did not receive any donations during the period, however, certain costs were incurred in connection with the administration of the CIO during the period to 31 December 2023 and as such these costs are accrued in these financial statements. Consequently, net movement in funds for the period amounted to £4,505 deficit giving rise to net liabilities of £4,505 at the balance sheet date comprising of entirely unrestricted funds. This deficit is eliminated in the current financial year following significant donations received from a major trustee.

### **Reserves policy**

The Trustees have reviewed the reserves of the CIO. In view of the nature of the CIO's activity, the Trustees are satisfied that no formal level of reserves are required, as donations are only made when there are available funds, and the CIO does not have any liabilities to make donations.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The CIO is controlled by its governing document, the Constitution, dated 21 March 2023.

### **Recruitment and Appointment of New Trustees**

The CIO shall comprise of at least three charity trustees appointed by a resolution passed at a properly convened meeting of the charity trustees for such a period as the charity trustees may determine.

**THE DIANA STARTIN FOUNDATION CIO**  
**REPORT OF THE TRUSTEES continued**  
**for the period 21 March 2023 to 31 December 2023**

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

**Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**EVENTS SINCE THE PERIOD END**

Information relating to events since the period end is given in the notes to the financial statements.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- Preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number**

1202427

**Principal address**

The Paddocks  
School Lane  
Exhall  
Coventry  
West Midlands  
CV7 9GF

**Trustees**

Dr R Gadsby	appointed 21.03.2023	
D S D Lodder	appointed 21.03.2023	
Ms D R W Startin	appointed 21.03.2023	
N A Waterhouse-Brown	appointed 21.03.2023	
Ms L Igoe	appointed 21.03.2023	resigned 28.02.2024
J A I Rouse	appointed 28.02.2024	

**THE DIANA STARTIN FOUNDATION CIO**  
**REPORT OF THE TRUSTEES continued**  
**for the period 21 March 2023 to 31 December 2023**

**Solicitors**

Lodders Solicitors LLP  
10 Elm Court  
Arden Street  
Stratford-Upon-Avon  
CV37 6PA

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Approved by order of the board of trustees on 30<sup>th</sup> October 2024 and signed on its behalf by:



Ms D R W Startin - Trustee

THE DIANA STARTIN FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES  
for the period 21 March 2023 to 31 December 2023

	Note	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		-
		<hr/>
<b>Total</b>		-
		<hr/> <hr/>
<b>EXPENDITURE ON</b>		
Raising funds		-
<b>Charitable activities</b>		
Charitable activities		4,505
		<hr/>
<b>Total</b>		4,505
		<hr/> <hr/>
<b>NET EXPENDITURE</b>		(4,505)
		<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		(4,505)
		<hr/> <hr/>

The notes on pages 7 to 8 form part of this financial statement.

THE DIANA STARTIN FOUNDATION CIO

**BALANCE SHEET**

**31 December 2023**

	Note	Unrestricted funds £
<b>CREDITORS</b>		
Amounts falling due within one year	4	(4,505)
<b>NET LIABILITIES</b>		(4,505)
<b>FUNDS</b>		
Unrestricted funds	5	(4,505)
		(4,505)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

30<sup>th</sup> October 2024 and were signed on its behalf by:

  
 Ms D R W Startin - Trustee

  
 J A I Rouse - Trustee

## THE DIANA STARTIN FOUNDATION CIO

### NOTES TO THE FINANCIAL STATEMENTS for the period 21 March 2023 to 31 December 2023

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Reserves policy

The Trustees have reviewed the reserves of the CIO. In view of the nature of the CIO's activity, the Trustees are satisfied that no formal level of reserves are required, as donations are only made when there are available funds, and the CIO does not have any liabilities to make donations.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	<b>2023</b>
	<b>£</b>
Accountancy fees	<u>1,200</u>



**THE DIANA STARTIN FOUNDATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the period 21 March 2023 to 31 December 2023

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 December 2023.

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accrued expenses	£ 4,505
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**5. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>		
General fund	4,505	4,505
<b>TOTAL FUNDS</b>	4,505	4,505

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(4,505)	(4,505)
<b>TOTAL FUNDS</b>	-	(4,505)	(4,505)

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 December 2023.

**7. POST BALANCE SHEET EVENTS**

On 28 February 2024, the CIO entered into an agreement with The Diana Startin Charitable Trust for the transfer of all assets and liabilities from the related party.

On 16 September 2024, Ms D R W Startin, a trustee, donated land to the CIO.

THE DIANA STARTIN FOUNDATION CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the period 21 March 2023 to 31 December 2023

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	-
	<hr/>
<b>Total incoming resources</b>	-
	<hr/> <hr/>
<b>EXPENDITURE</b>	
Charitable activities	-
	<hr/>
	-
<b>Support costs</b>	
<b>Governance costs</b>	
Legal fees	3,305
Accountancy fees	1,200
	<hr/>
	4,505
	<hr/> <hr/>
<b>Total resources expenses</b>	4,505
	<hr/> <hr/>
<b>Net (expenditure)</b>	<b>(4,505)</b>
	<hr/> <hr/>