

Registered Charity Number 1202418

Yorda Adventures Charitable Incorporated Organisation

**Report of the Trustees and
Unaudited Financial Statements**

**For the year ended
31 March 2024**

Yorda Adventures Charitable Incorporated Organisation
Contents of the Financial Statements
For the year ended 31 March 2024

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**Yorda Adventures Charitable Incorporated Organisation
Charity Information**

Trustees:

Alice Howard (Chair)
Alison Sorfleet
Dr Barry Starr
Michael Swordy
Michelle Tomlinson

Chief Executive Officer

Laura Smyth

Charity Number

1202418

Registered office

Yorda Playhouse
Devon Way
Chessington
KT9 2RJ

Independent Examiner

Alec Beeson
Q3 The Square
Randalls Way
Leatherhead
KT22 7TW

Recruitment and Training of Trustees

Trustees are competent persons who through residence, occupation or employment, or otherwise, have specialist knowledge of an area of expertise of benefit to the Charity.

Most trustees, on appointment, are already familiar with the practical work of the Charity.

A Trustee Induction Pack is in operation which includes copies of the last published financial statements of the charity, its most recent management accounts, a statement of trustees' responsibilities and guidance on the requirements of The Charity Commission.

Yorda Adventures Charitable Incorporated Organisation Report of the Trustees

The year under review represents Yorda's first full year as a charity. Yorda was a Community Interest Company prior to its registration as a charity on 21 March 2023.

This report technically covers the twelve months from 1 April 2023 to 31 March 2024 but, because these are the first financial statements to be produced since Yorda became a charity, it is worth reflecting on the reasons why and how it has transitioned from its former status as a Community Interest Company.

Purpose of the Charity

The purpose of Yorda as a charity remains the same as it was when it was a community interest company namely, to enhance the lives of children and young people with learning and/or physical disabilities by the provision of recreational activities and support for their parents, families and carers from premises in the London Borough of Kingston Upon Thames.

Transition from Community Interest Company to Charitable Incorporated Organisation

The decision to transition to a charity was not taken lightly as it was clear from the outset that this would necessitate a change in governance arrangements and that there would be a number of administrative changes that would have to be made. The key driver of the change was the wish for Yorda to be perceived correctly by potential donors. The concept of the Community Interest Company was introduced by legislation in 2005 to recognise a special type of company which exists to benefit the community rather than private shareholders. However, Yorda has found a relatively limited understanding amongst potential donors about its status as a not-for-profit organisation. The transition to a charity has remedied this perception issue as well as providing additional benefits in terms of access to Gift Aid and a potentially wider range of grant givers whom it may approach for funds.

On 9th March 2023 Yorda adopted the Charity Commission model constitution for a Foundation Charitable Incorporated Organisation. Its former directors, including founding director Laura Smyth resigned, and were replaced by the current Board of Trustees. Yorda Adventures Community Interest Company was closed at Companies House on 20 March 2023 and Yorda Adventures Charitable Incorporated Organisation was registered at the Charities Commission on 21 March 2023.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit.

**Yorda Adventures Charitable Incorporated Organisation
Report of the Trustees (continued)**

Achievements and Performance

Range of Services in the Period

Yorda has provided recreational activities from the Yorda Playhouse in Chessington throughout the year. During the school terms it has run an after-school club to provide short breaks and play facilities to children and young people with ongoing special educational need and disabilities. Typically, each young person enjoying Yorda's facilities is supported in their play by a designated playworker. Activities include playing on specialist equipment including a sunken trampoline, swings, companion bikes, sensory lights, magic mat and bouncy structures. All equipment and the general environment is designed to provide a safer environment for children and young people with a wide range of needs. In the school holidays it runs childcare sessions throughout the day for its cohort of clients.

The playhouse is also available in term time for hire by schools wishing to utilise Yorda's specialist play facilities and, at the weekends, for parties and for its clients to come and play with other family members. Yorda regards its principal achievements as being bringing enjoyment to its clients as well as helping them to enhance their emotional control and their ability to act independently. Its family-based activities help to provide support and reduce the isolation that many parents of such children often experience and to help enhance the family unit by the provision of shared experiences for all family members to enjoy.

Financial Review and Policies

The year under review proved to be very challenging financially. The well publicised cost of living crisis continues to weigh heavily on the budgets of the families and public bodies to whom Yorda provides services. The increased deficit in the year is the consequence of an increase in the cost base of the charity driven largely by inflationary effects. There was an unprecedented level of fundraising activity towards the end of the year to provide much needed liquid funds.

Going forward it is proving necessary for Yorda to increase the cost of its services to meet the increase in staff costs resulting from the 10% or more increase in National Minimum Wages from April 2024. In addition, the trustees are aware that the charity's reserves will not be sufficient on their own should there be an economic shock in the near future.

Reserves Policy

The trustees believe that the charity must look to increase its reserves in order to provide a buffer against future economic shocks. For the coming financial year the objective is for the charity's charitable activities to be less subsidised by charitable donations and to achieve an overall inflow of funds for the year. It is intended to secure funds sufficient to establish a reserve sufficient to meet three months operational costs by March 2025.

Volunteers

Yorda is enormously grateful to the many volunteers who give of their time to help it continue to provide its services. It is also pleasing to note the efforts of a number of companies based in our area who are helping us in a number of ways on corporate responsibility team days. Thank you to you all.

**Yorda Adventures Charitable Incorporated Organisation
Report of the Trustees (continued)**

Fundraising

The accounts show the debt that Yorda owes to those who contribute donations to it, without whom it would no longer be able to operate. In the past year we would like to thank, in particular, our patrons, Garry and Lorraine Woodcock for their continued support, Kingston's Rotary and Inner Wheel, Surbiton Rotary, Kingston Nursing Association, Mark Nelson and Richard Gooch.

Risk Management

Yorda Trustees have a strong risk management culture which allows us to deliver our charitable objectives in as safe and effective way as possible. However, we accept that we cannot avoid risks altogether. Its risk register is a 'living' document, incorporating in time all of our identified risks, mitigations and actions (either here or through links to the 4 separate operational risk logs). Responsibility for risk management lies with the Trustee Board; this includes the policies, procedures, risk appetite and ensuring staff have a risk management culture. The trustees regularly monitor the major risks to which the charity is exposed, in particular those related to its charitable operations and the finances of the charity. Each trustee is responsible for a different section of our risk register and therefore trustees are engaged in ensuring that systems are in place to mitigate its exposure to the major risks facing the charity.

Governance

The Board of Trustees

The Board consists of five trustees and is chaired by Alice Howard. None of the trustees are involved in the operations of the charity and their role is to provide oversight.

Operational Management

On a day to day basis the operations of Yorda are managed by Laura Smyth, who founded Yorda in 2006. She is ably supported by Dani Burchell (Project Manager) who, together with Laura, has control over the charity's bank accounts.

Governing Document

The charity adopted the Charity Commission model constitution for a Foundation Charitable Incorporated Organisation at the start of the year as part of its transition from a Community Interest Company to a Charity.

**Yorda Adventures Charitable Incorporated Organisation
Report of the Trustees (continued)**

Statement of Responsibilities

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and where applicable, the Charities Act 2022, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

On Behalf of the Board

A Howard

Alice Howard
Chair

**Independent Examiner's Report to the Trustees of
Yorda Adventures Charitable Incorporated Organisation**

I report to the charity trustees on my examination of the accounts of the charity for the period 21 March 2023 to 31 March 2024 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

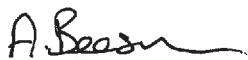
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accounts, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Alec Beeson ACCA
Chartered Certified Accountant and Independent Examiner
Q3 The Square
Randalls Way
Leatherhead
KT22 7TW

Date 12 January 2025

Yorda Adventures Charitable Incorporated Organisation
Statement of Financial Activities
For the Year Ended
31 March 2024

	Notes	Total Funds £ 2024	Total Funds £ 2023
INCOME			
Donations	2	134,304	120,061
Charitable activities	3	139,308	145,439
Other Income	4	409	216
Total		274,021	265,716
EXPENDITURE ON			
	5,6,7		
Charitable activities		303,896	291,072
Support expenditure		25,595	10,111
Total		329,191	301,183
Net outflow of funds		(55,170)	(35,467)
Total funds brought forward 1 April		95,520	130,987
Total Funds Carried Forward		40,350	95,520

Yorda Adventures Charitable Incorporated Organisation
Statement of Financial Position
31 March 2024

	Notes	31 March 2024	31 March 2023
Current Assets			
Cash at bank		45,743	86,017
Debtors	8	22,875	33,528
Total Current Assets		68,618	119,545
Creditors			
Amounts falling due within one year	9	28,268	24,025
Net Current Assets and Total Funds		40,350	95,520

These financial statements were approved by the Board on 12 January 2025 and were signed on its behalf by

Alice Howard

Alice Howard
Chair

Yorda Adventures Charitable Incorporated Organisation
Notes to the Financial Statements
31 March 2024

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("Charities SORP FRS 102"), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and where applicable, the Charities Act 2022 and UK Generally Accepted Accounting Practice.

The Charity has applied the provisions set out in Charities SORP FRS 102, as published 1 October 2019, and on that basis does not include a Statement of Cashflow.

The Charity constitutes a public benefit entity as defined by Charities SORP FRS 102.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amount in these financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

The charity's income consists of voluntary donations, grants and rental income from the provision of play facilities to schools, public bodies and the families of children and young people with multiple learning difficulties. All income is derived wholly in the UK. Income is recognised in the financial statements when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is deferred only when the company has to fulfil conditions before becoming entitled to the income.

Grants are recognised as income at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met. A grant that specifies performance conditions is recognised as income when the performance conditions are met and on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Yorda Adventures Charitable Incorporated Organisation
Notes to the Financial Statements (continued)
31 March 2024

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the company to that expenditure. Expenditure is accounted for on an accruals basis and are allocated to activities on a basis consistent with the use of resources.

Capitalisation and depreciation of tangible fixed assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment – 20%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution pension plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements and are confident that the company will continue as a going concern.

Judgements in applying accounting policies and key sources of estimation uncertainty

The application of accounting standards and policies requires the trustees to make estimates and assumptions about future events that directly affect the charity's reported financial condition and operating performance. The accounting estimates and assumptions discussed are those the trustees consider to be most critical to its financial statements. An accounting estimate is considered critical if both a) the nature of estimates or assumptions is material due to the level of subjectivity and judgement involved, and b) the impact within a reasonable range of outcomes of the estimates and assumptions is material to the charity's financial condition or operating performance. Due to the nature of the limited transactions of the charity, the trustees consider that there are no significant accounting estimates and assumptions.

Yorda Adventures Charitable Incorporated Organisation
Notes to the Financial Statements (continued)
31 March 2024

2. Donations	2024	2023
	£	£
Donations	132,044	120,061
Tax recoverable on Gift Aid	2,260	-
	134,304	120,061
 3. Charitable Activities	 2024	 2023
	£	£
Child Play Services	108,943	122,605
Hall Hire	30,365	22,835
	139,308	145,439
 4. Other Income	 2024	 2023
	£	£
Interest Receivable	409	216
 5. Charitable Activities Costs	 2024	 2023
	£	£
Staff costs	191,573	197,102
Premises costs	74,881	47,427
Fundraising event expenses	12,120	12,570
Other	25,322	33,973
	303,896	291,072

Yorda Adventures Charitable Incorporated Organisation
Notes to the Financial Statements (continued)
31 March 2024

6. Trustees and Key Management Remuneration

No remuneration or expenses were paid to trustees appointed on the transition of the company to a charitable incorporated organisation.

The remuneration of the highest paid employee (recognised as the only key personnel) was £36,383 in the year ended 31 March 2024 (2023: £36,383).

7. Staff Costs	2024	2023
	£	£
Wages and Salaries	179,386	185,465
Social Security Costs	9,720	9,478
Defined contribution pension costs	2,467	2,159
	191,573	197,102
Average monthly number of employees	24	26
Defined contribution pension creditor	200	196
8. Debtors	2024	2023
	£	£
Amounts falling due within one year		
Accounts Receivable	5,275	0
Accrued Income	14,656	33,528
Gift Aid Receivable	2,261	0
Prepayments	683	0
	22,875	33,528
9. Creditors: Amounts falling due within one year	2024	2023
	£	£
Accruals	26,618	17,339
Directors' Loan Account	0	3,918
Income in Advance	1,650	2,768
	28,268	24,025

Yorda Adventures Charitable Incorporated Organisation
Notes to the Financial Statements (continued)
31 March 2024

The balance on the Directors' Loan Account in 2023 related to a loan due to Laura Smyth which was repaid in full by the company on its transition to a Charitable Incorporated Organisation.

10. Lease Commitment

In June 2021 the charity entered into a ten-year lease on the charity's premises at an annual rental of £33,500.

As a result of the break clauses included in the lease agreement the Trustees have the power to terminate the lease in June 2026. As such the trustees do not deem it appropriate to recognise the outstanding lease commitment.

The outstanding lease payments could however total up to £242,875 with £33,500 payable within one year, £134,000 within two to five years and £75,375 payable in more than five years' time.

11. Conversion from a CIC to a CIO

As a result of the successful application to the Charity Commission on 21 March 2023, the charity prepares accounts in accordance with the Charities SORP FRS 102.

The prior year comparatives represent the final period of account for Yorda Adventures CIC which have been reviewed and presented in accordance with the Charities SORP FRS 102, rather than the Companies SORP FRS 102 as previously would have been required if the charity continued as a CIC.