CLATTERBRIDGE CANCER CHARITY

England & Wales · Charity number 1202412

Details

Status	Registered
Legal form	Charitable company
Company number	14732055
Registered	2023-03-20
Register	View on the Charity Commission register

Contact

Address	Clatterbridge Cancer Charity Clatterbridge Cancer Centre Bebington Wirral CH63 4JY
Phone	01515565566
Email	ccf-tr.fundraising@nhs.net
Website	https://www.clatterbridgecharity.org

Activities

Objects: The Charity's objects are specifically restricted to the following: a) for any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the service provided by The Clatterbridge Cancer Centre NHS Foundation Trust or its successors; andb) to advance and promote knowledge and education in medicine in relation to the prevention, diagnosis and treatment of cancer, including by engaging in and supporting medical research into the prevention, diagnosis and treatment of cancer (and the dissemination of the useful results)

Activities: Clatterbridge Cancer Charity is the only charity dedicated to supporting patients and research at The Clatterbridge Cancer Centre.The Charity funds life-saving research, innovations in care and technology and enhances the environment at Clatterbridge centres, making a real difference to people with cancer across Cheshire and Merseyside.

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Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,678,836	£2,347,685	£6,645,478	22
2024-03-31	£6,554,511	£2,378,489	£4,293,575	17

Trustees

Name	Role	Appointed
Brian Robert Barwick OBE	Chair	2023-03-15
Catherine Mary Frost		2023-03-15
Dr Savvas Neophytou		2023-03-15
Joan Spencer		2025-07-26
Jordan John Joseph Wright		2023-03-15
Kathy Mary Doran		2023-06-30
PHILIP ALAN STUART WILSON		2022-11-24
Stephen Stuart		2023-03-15

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CLATTERBRIDGE CANCER CHARITY

England & Wales - Charity number 1202412

Accounts

Clatterbridge
Cancer Charity

2024–2025 ANNUAL REPORT

Funding research
Investing in technology
Enabling innovations in care
Enhancing the patient environment

Clatterbridge Cancer Charity is a registered charity in England and Wales, No.1202412.
Registered Company Number: 14732055

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Message from the Chair and CEO

We are delighted to welcome you to this annual review and highlight the fantastic support and inspirational stories behind Clatterbridge Cancer Charity over the 2024/25 year.

The accounts mark a key moment in the Charity's history, being the first full financial year since its move to independence.

The 12 months have seen a growth in the scope of the Charity as it established itself as an independent entity with greater transparency and impact in grant awarding.

We are so thankful to the individuals, families, groups, companies, charitable trusts and everyone who has donated during this period. Our supporters helped us raise a magnificent £4.7M during this period and allowed us to continue our dedicated work for the patients of The Clatterbridge Cancer Centre.

During the year to 31 March 2025, the Charity was able to award grants to fund research, invest in new technologies for treatment and contribute to enhancing the hospital environment for patients and their families.

Generous donations have also helped provide social activities and lunch clubs for young patients, musical performances for all, memory books for families, Christmas presents for patients and staff and much more.

You can learn more about the ways in which fundraising has impacted patients on page 14.

Alongside donors, we are grateful to the dedicated team of Charity staff and of course our volunteers who make such a difference.

Thank you to everyone who has supported Clatterbridge Cancer Charity in the last 12 months.

Your support makes a lasting impact and we are so grateful to each and every one.

Katrina Bury
Chief Executive

Brian Barwick OBE
Chair

Our Aims and Commitment

The role of Clatterbridge Cancer Charity is to support The Clatterbridge Cancer Centre NHS Foundation Trust in providing the very best care to its patients.
Together with our supporters and volunteers, we are passionate about this role in enhancing what is already provided by the NHS.
Donations to Clatterbridge Cancer Charity have funded a range of projects to help make this happen, such as bringing in new ways of treating cancer, breaking boundaries by becoming the first in the UK to offer certain clinical trials and providing comforting additions to their care through art, music, counselling, and memory books, among other things.
We constantly need to fund new ways to provide these things for our patients.

We assist the Trust and its patients by:

Funding life saving research, shaping cancer care for future generations

Investing in leading technology, driving better outcomes for people with cancer

Enhancing the patient environment supporting recovery and wellbeing

Enabling innovations in care for every patient every day

Our Governance and Regulation

The Charity is controlled by its governing document, memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Our Partnership and Promise to Donors

Clatterbridge Cancer Charity has always strived to give the best possible donor care, aiming to ensure supporters are treated fairly and with respect.
The Charity is regulated by the Charity Commission and Fundraising Regulator, the self-regulatory scheme for fundraising in the UK. Alongside this, the Charity is a member of NHS Charities Together and the Chartered Institute of Fundraising.
Fundraising is centred around supporter wishes, protecting vulnerable people and maintaining high standards for managing personal information.
The Charity adheres to best practice across its fundraising activities and continually reviews the way it engages with supporters and the public.

The Charity and external fundraising partners are committed to giving the best possible supporter experience and complying with all fundraising standards. We work with third party companies to manage our lottery and coordinate some events. We have robust agreements in place to monitor their work. We are committed to protecting supporter privacy and their data. The Charity gives its supporters clear options to tell us how they prefer to receive communications, both the type and the channels.
We will never sell your information to third parties or share your details with any other charities.

The Charity couldn't achieve everything it does for people with cancer without its supporters. In return, we make the following Fundraising Promise to donors:

We are committed to the highest standards

We are registered with the Fundraising Regulator and are proud to champion the principles of honesty, accountability and transparency when fundraising.

We will be clear, honest and open

We will keep you up to date with our work and finances so you can see how your money is spent and the difference you are making.

We will treat you, and your privacy, with respect

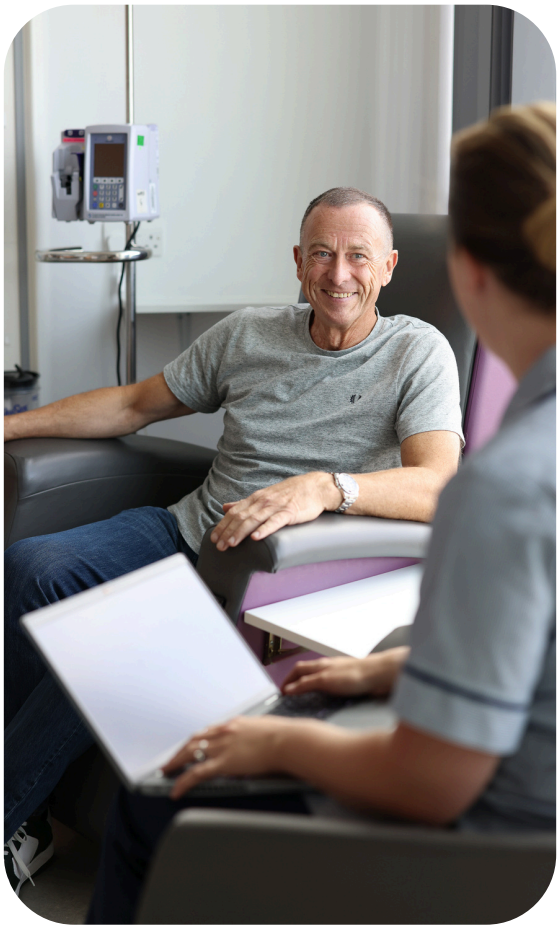
Your details are safe with us. We will never sell your information to third parties or share your details with any other charities for their own purposes. If you ever want to change the way we communicate with you, please just let us know.

We are fair and reasonable

We treat our patients, supporters and the general public fairly, showing sensitivity and consideration.

We are accountable and responsible

We value your feedback. If you're unhappy with anything, please get in touch and let us know.



Protecting supporter data

Clatterbridge Cancer Charity is committed to protecting supporter privacy and their data. Appropriate measures are in place to keep personal data safe and secure.

Supporter wishes are at the forefront of our fundraising communications, and the Charity gives its supporters clear options to tell us how they prefer to receive communications; this includes both the type of communications we send and the channel through which we send them.

Treating donors fairly

The fact that so many people choose to freely donate their personal money to Clatterbridge Cancer Charity is inspiring. These supporters should always be treated fairly and with respect, before, during and after their donation. In line with the Code of Fundraising Practice, the Charity has procedures in place to ensure that we protect people in vulnerable circumstances and other members of the public from inappropriate behaviour. The Charity provides training to those involved in its fundraising, and puts clear processes in place to monitor how it looks after the people who support Clatterbridge. In the past year, the Charity is confident that staff, volunteers, and partners have complied with these standards. Clatterbridge Cancer Charity also adheres to NHS safeguarding policy and procedures.

Our Trustees

On 31 March 2025, the Board of Trustees comprised eight Trustees with a mix of skills, from a range of sectors and industries, six of whom are independent, all of whom are Members of the Charity and Directors of the charitable company.

The Charity reviews the skills mix of the Trustees to ensure that the Board of Trustees has all the necessary skills required to contribute fully to the Charity's development. Two of the Trustees are also members of The Clatterbridge Cancer Centre NHS Foundation Trust Board.

All new Trustees undergo an induction to ensure that they all have the specific knowledge of the Charity, and general knowledge of their responsibilities as a Charity Trustee, to enable them to carry out their roles. An induction manual is also provided that includes material on the Charity Commission's regulations and guidelines and Clatterbridge Cancer Charity's business plan, policies and processes. Additionally, individual meetings are arranged with key hospital and Charity personnel.

All Charity decisions are approved by a quorum of Trustees that includes a majority of independent Trustees. During the 12 month period to 31 March 2025, Trustees met as a body four times, and additionally considered specific items via committee meetings. No Trustee received any remuneration from the Charity during the period.

To aid decision-making, the Trustees established five sub-committees to the main Board. The Trustees have agreed terms of reference for each committee. A Trustee chairs each committee, which includes at least one other Trustee in its membership:

- Finance, Audit & Risk (FAR) Committee (includes Investment Sub-Committee)
- Charitable Spending Committee
- HR & Remuneration Committee
- Governance Committee
- Business Development Committee

Clatterbridge Cancer Charity Board approves the affairs of the Charity and ensures compliance with the Memorandum and Articles of Association.

Structure Governance and Management

Clatterbridge Cancer Charity ('the Charity') is a company limited by guarantee (Company no. 14732055) and a registered charity (Charity no. 1202412) governed by its memorandum and articles of association. The Trustees constitute Directors of the Charity for the purposes of company law.

On 1 July 2023, The Clatterbridge Cancer Centre NHS Foundation Trust, which had previously acted as corporate trustee for the Charity, transferred all assets, liabilities and functions of the previous Clatterbridge Cancer Charity (registered Charity no 1051727) to the new Clatterbridge Cancer Charity. A Deed was signed on 1 July 2023, whereby The Clatterbridge Cancer Centre NHS Foundation Trust, agreed to transfer all future income to the Charity.

The Clatterbridge Cancer Charity has a Board of independent Trustees; it is controlled by its governing document; memorandum and articles of association, and constitutes a company limited by guarantee. At all times the Board of Trustees must remain independent of the Foundation Trust. This is achieved by ensuring the balance of independent Trustees and those with a NHS link is maintained.

Clatterbridge Cancer Charity Board approves the affairs of the Charity and ensures compliance with the Memorandum and Articles of Association.
Within the Charity are a number of designated funds, which are managed by senior managers within the Charity. The extent of an individual's authority to commit expenditure is set out in the Charity's Scheme of Delegation, and must comply with the following principles:

- Expenditure must be in line with the objects of the charity;
- Funds are only spent on the purpose for which they are donated;
- Expenditure must be assessed in terms of necessity and value for money;
- Funds should be used for public benefit;
- There must be no personal gain from the approval of expenditure by a fund manager;
- Funds must not be used to benefit the friends or relatives of staff.

The accounting records of the day to day administration of the funds are dealt with by the Finance and Operations Manager.

Financial Review

Investment policy and objectives:

The Clatterbridge Cancer Charity Trustee Board appointed Rathbones as Investment advisors. The Board has also appointed an Investment Committee as part of the FAR Committee, comprising two independent trustees, CEO and Finance & Operations Manager. The duties of the Investment Committee are to safeguard the investment portfolio, to ensure that full and proper advice is received from the investment advisor, and to monitor that the investment policy suggested by the advisor complies with the Trustee Investment Act. The Charity's investment policy is set out below:

Clatterbridge Cancer Charity will invest surplus cash held as part of its Charitable Funds in accordance with the Trustee Investment Acts.

The nature of the investment shall be appropriate to the projected availability of the funds to be invested. To ensure that cash is always available to meet immediate needs, the Trustees shall use cash flow projections and budget planning. Funds shall be invested, as deemed appropriate by the Investment Committee, in low or medium risk investments with the following exclusions:

• Any company engaged in the manufacture of tobacco or tobacco products.

Reserves policy

The Charity has agreed a reserves policy to ensure the financial viability of the fund and its ability to meet its on-going commitments. The target would be to hold reserves to the value of approximately one year's worth of recurrently committed expenditure. Management actions will be required should the value of the fund exceed two years worth of recurrent expenditure, or fall below one year's worth of recurrent expenditure.

The policy, therefore, protects the spending plans against both falls in voluntary and fundraising income and investment values. As at 31 March 2025, unrestricted reserves were £5.4m. These reserves include designated funds of £860k, therefore there are £4.5m of general unrestricted reserves as at 31 March 2025. The Charity has a policy to have enough reserves to cover next years already supported grants, wages and recurrent costs. These amount to an estimated £2.95m. This leaves £1.6m of reserves to fund future projects. As noted on note 19, the Charity is supporting a five year research programme to fund £5m over the next five years. At the year end the amount not paid yet amounts to £3.37m. This will be recognised upon satisfactory completion of the grant requirements.

It also has raised support to fund a further two years Arts in Health and there is £422k left to fund and account for in future years. Therefore the Charity does need to continue to fundraise and rely on public support to enable it to build up reserves for future grant funding.

The performance of all administrative designations is monitored on a monthly basis to ensure that current commitments can be met.

Management of the Charity

The day-to-day management of the Charity is delegated to the CEO. All strategic and other major decisions are considered and taken by the Trustees.

The management of the Charity falls into seven areas of responsibility:

Assessment and approval of business plan

The Charity's senior management team prepares a detailed business plan and annual budget for consideration and approval by the Trustees. The plan lays out the operational and financial objectives for the financial year ahead.

Identification and approval of projects for funding

The Charity achieves its objectives by fundraising for key projects in support of the hospital. The Trustees are committed to ensuring that the Charity's fundraising activities are in line with the strategic goals of The Clatterbridge Cancer Centre NHS FT. Therefore, new fundraising projects are initially identified with and approved by the hospital, before being reviewed and considered by the Trustees for approval.

Fundraising and communications

This encompasses all fundraising appeals and initiatives, and the way that the Charity presents itself to the outside world.

Finance and administration

This covers finance and accounting, legal and administrative requirements of the Charity, the day-to-day management of which is delegated to the Finance and Operations Manager.

Management of funds and activities transferred

This covers the use of restricted and designated funds.

Protection and social investments

This covers the management and control of fundraising regarding supervising fundraising, protecting the Charity's reputation, money and other assets, following fundraising laws and regulation, adhering to recognised standards for fundraising, and being open and accountable.

Diversity and inclusion

Diversity and inclusion (D&I) at all levels of the organisation is a priority. We believe having an inclusive and welcoming culture allows staff to reach their full potential, and this is a fundamental part of our success.

Risk management

The Trustees have examined the major risks affecting the Charity and identified the system and mechanisms to mitigate these risks. The Finance, Audit & Risk committee reviewed and updated the risk register quarterly and this was reported at every full Trustee Board meeting.

Declaration of interest

The Trustees have a legal obligation to act in the best interests of the Charity in accordance with the Charity's governing documents. The staff of the Charity has the same obligation. Conflicts of interest may arise where an individual's or a related party's business, personal or family interests and/or loyalties conflict with those of the Charity. All Trustees and senior management of the Charity declare their interests in writing within four weeks of taking up any position.

Trustees and staff are asked to confirm annually that the information held continues to be relevant. In addition all Trustees are asked to declare any conflicts of interest prior to the commencement of each Board.

Complaints

We hope that supporting Clatterbridge Cancer Charity is a positive experience and always strive to do better for supporters. To ensure this is the case, the Charity has a Complaints Policy, which sets out the procedure for the occasions when a supporter or member of the public feels like they need to raise a concern. During 1 April 2024 to March 2025, the Charity received no complaints.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Clatterbridge Cancer Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

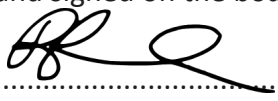
- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Report of the Trustees, incorporating a strategic report, approved by order of the board of Trustees, as the company directors, on ...3rd November 2025..... and signed on the board's behalf by:



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B R Barwick OBE – Chair of Trustees

Reference and Administrative Details for year ended 31 March 2025

TRUSTEES

B R Barwick OBE - Chair
K Doran
C M Frost
Dr S Khanduri (resigned 31.7.25)
Dr S Neophytou
S Stuart
Prof P A S Wilson
J J J Wright
Mrs J Spencer (appointed 27.7.25)

REGISTERED OFFICE

Clatterbridge Cancer Charity
Clatterbridge Road
Bebington
Wirral
Merseyside
CH63 4JY

REGISTERED COMPANY NUMBER

14732055 (England and Wales)

REGISTERED CHARITY NUMBER

1202412

INDEPENDENT AUDITOR

DJH Audit Limited
Pacific Chambers
11-13 Victoria Street
Liverpool
L2 5QQ

BANKERS

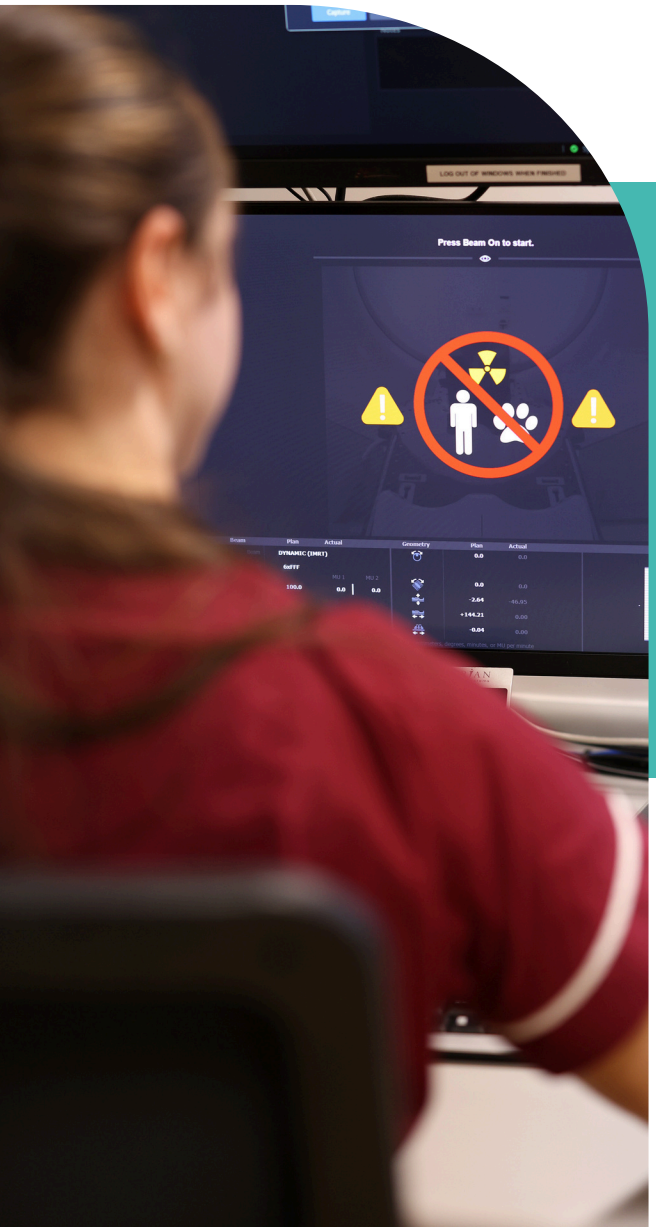
National Westminster Bank
6 Grange Road West
Charing Cross
Birkenhead
Wirral
CH41 4DF

SOLICITORS

Withers LLP
20 Old Bailey
London
EC4M 7AN

INVESTMENT ADVISORS

Rathbones
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW



Year in Numbers

The £4.7M our supporters raised funded these projects and many more.

£3,200
to help patients and staff celebrate Christmas

£993
for postcards to patients to boost morale

£600
for memory books for patients and their families

£1,855,931
Towards cutting edge research into new treatments

£620,000
For the Arts in Health Programme

£75,000
for surface guided radiotherapy to reduce the need for permanent tattoos

£18,573
to fund a patient counsellor

£6,432
for specialist radiotherapy bras to improve comfort for breast cancer patients

Investing in Research 2024/25

Over the past year, our Charity has made significant strides in improving lives through supporting clinical trials into new drugs and we have committed to funding £5 million of research over five years.

We awarded our researchers based here in Liverpool £1,855,931. The variety of clinical trials on offer is expanding rapidly, including pioneering work in the design and delivery of cancer vaccines.

These innovative treatments represent a significant leap forward in our fight against cancer, and Clatterbridge is proud to be leading the way in this cutting-edge research. Every effort counts, and together we are creating lasting change.

In 2024/25 the Charity's donors and fundraisers helped fund:

Metastatic breast/brain cancer research

Immunotherapy research

A Clinical Fellow to assist consultants in their clinical research

Support to Research and Innovation

Investing in the Teenage and Young Adult Team

Supporting young cancer patients

Having cancer is daunting at any age but it can be particularly tough when you are young. The Teenage and Young Adult (TYA) team at The Clatterbridge Cancer Centre - Liverpool wants to make sure patients feel well supported and can meet other young people with cancer.

As part of our commitment to supporting young people with cancer we have awarded £28,350 to peer support activities in the TYA.

This funding allows young people to get together for Pizza Thursday or enjoy days out at local attractions like Chester Zoo (above).

Leon, from Liverpool, left, was 21 when he was diagnosed with Hodgkin's lymphoma.

Leon said: "The nurses on the TYA are real unsung heroes – the absolute best at what they do.

It can be really isolating having cancer as a young person, but Clatterbridge Cancer Charity supported the unit with things like Pizza Thursdays and social activities. That made a huge difference."

The Arts Programme

Thanks to our fundraisers we were able to fund an Arts In Healt Programme that was enjoyed by more than 2,000 patients in 2024/25.

Staff delivered regular creative activity for patients including arts and craft, music and a poetry and creative writing programme. The project with FACT Liverpool and the Teenage and Young Adult ward continued and a Podcast created by young patients was published on the FACT website.

One hundred per cent of service users participating in creative activity reported a positive impact on their Health and Wellbeing.

The programme provided:

- **51 Music performances: across all Clatterbridge sites**
- **Creative Activity Programme**
- **Activities for 2,721 service users**
- **More than 100 Arts Activity Packs for in-patients**
- **Eight new artworks in the hospitals**

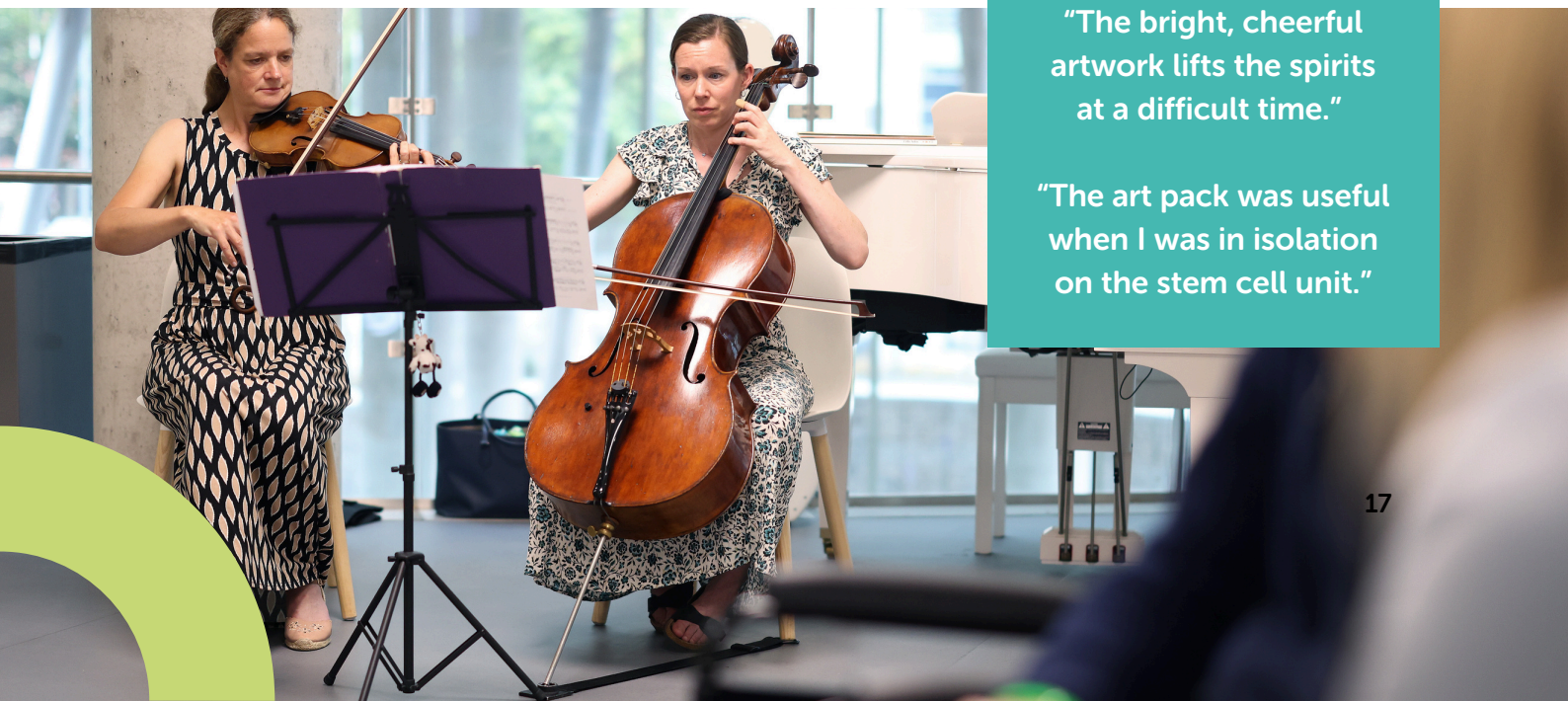
What our patients said:

"It made me forget for a few moments my cancer, my pain, and my bad thoughts. God bless all the team."

"Artwork makes the hospital less scary, art allows the setting seem more human."

"The bright, cheerful artwork lifts the spirits at a difficult time."

"The art pack was useful when I was in isolation on the stem cell unit."



Our Events

In 2024/25 our team oversaw events, raising a total of £698,590. This included.

- The 80s Ball raised £188,000
- Glow Green Nightwalk raised £270,000
- Third party events raised £273,000

Our Volunteers and Community Fundraisers

Volunteers are a vital part of the work of Clatterbridge Cancer Charity and we greatly value the contribution they make. From mass participation events to bucket collections, running stalls, and much more we couldn't do what we do without them.

After her husband Simon died from a rare form of cancer Ann Moore started volunteering for Clatterbridge Cancer Charity. Ann began as a 'befriender' to inpatients at Clatterbridge, spending one afternoon a week doing simple crafts with them.

Then she became involved with bucket collections, and raffle ticket selling.

She now volunteers at events, utilising her skills as a photographer, as well as helping spread the word about the lottery in the hospital.

Ann said: "Everyone who puts a coin in the collection bucket, buys a packet of cards, or agrees to pose for a photograph, is doing so with love for the cancer patients who didn't survive and with hope for the future. That's why I love volunteering for the Clatterbridge Cancer Charity."

We worked with 112 volunteers

Volunteers contributed 896 hours to our efforts in 2024/25.

Report of the Independent Auditor to the Members of Clatterbridge Cancer Charity

Opinion

I have audited the financial statements of Clatterbridge Cancer Charity (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. My responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of my report. I am independent of the charitable company in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Report of the Independent Auditor to the Members of Clatterbridge Cancer Charity cont.

My responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and my Report of the Independent Auditor thereon.

My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In my opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditor to the Members of Clatterbridge Cancer Charity cont.

Matters on which I am required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, I have not identified material misstatements in the Report of the Trustees.

- I have nothing to report in respect of the following matters where the Companies Act 2006 requires me to report to you if, in my opinion:
- adequate accounting records have not been kept or returns adequate for my audit have not been received from branches not visited by me; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- I have not received all the information and explanations I require for my audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

My responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report of the Independent Auditor to the Members of Clatterbridge Cancer Charity cont.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur.

Audit Procedures performed by the Charity engagement team included:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable law and regulations;
- Challenging assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatement in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of my responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of my Report of the Independent Auditor.

Use of my report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My audit work has been undertaken so that I might state to the charitable company's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for my audit work, for this report, or for the opinions I have formed.

Timothy Cherry, FCCA (Senior Statutory Auditor)
for and on behalf of DJH Audit Limited
Pacific Chambers
11-13 Victoria Street
Liverpool
L2 5QQ

Date: 3rd November 2025

Statement of Financial Activities for the year ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.3.25 Total funds £	Period 15.3.23 to 31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**2,734,569**	**891,301**	**3,625,870**	5,638,230
Charitable activities	6				
Charitable activities		**698,570**	-	**698,570**	677,921
Other trading activities	4	**207,551**	-	**207,551**	159,850
Investment income	5	**146,845**	-	**146,845**	78,510
Total		**3,787,535**	**891,301**	**4,678,836**	6,554,511
EXPENDITURE ON					
Raising funds	7	**491,781**	**30,000**	**521,781**	414,235
Charitable activities	8				
Wages & salaries		**907,992**	-	**907,992**	551,817
Other	10	**239,176**	**678,736**	**917,912**	1,412,437
Total		**1,638,949**	**708,736**	**2,347,685**	2,378,489
Net gains on investments		**20,752**	-	**20,752**	117,553
NET INCOME		**2,169,338**	**182,565**	**2,351,903**	4,293,575
RECONCILIATION OF FUNDS					
Total funds brought forward		**3,261,966**	**1,031,609**	**4,293,575**	-
TOTAL FUNDS CARRIED FORWARD		**5,431,304**	**1,214,174**	**6,645,478**	4,293,575

Balance Sheet at 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Investments	15	**1,501,897**	-	**1,501,897**	1,418,525
CURRENT ASSETS					
Debtors	16	**1,113,689**	-	**1,113,689**	230,419
Cash at bank and in hand		**3,774,102**	**1,214,174**	**4,988,276**	4,174,338
		4,887,791	**1,214,174**	**6,101,965**	4,404,757
CREDITORS					
Amounts falling due within one year	17	**(958,384)**	-	**(958,384)**	(1,529,707)
NET CURRENT ASSETS		**3,929,407**	**1,214,174**	**5,143,581**	2,875,050
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,431,304**	**1,214,174**	**6,645,478**	4,293,575
NET ASSETS		**5,431,304**	**1,214,174**	**6,645,478**	4,293,575
FUNDS	18				
Unrestricted funds				**5,431,304**	3,261,966
Restricted funds				**1,214,174**	1,031,609
TOTAL FUNDS				**6,645,478**	4,293,575

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
B R Barwick OBE - Trustee

.....
S Neophytou - Trustee

3rd November 2025

Cash Flow Statement for the year ended 31 March 2025

	Notes	Year Ended 31.3.25 £	Period 15.3.23 to 31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	**729,713**	4,066,504
Net cash provided by operating activities		**729,713**	4,066,504
Cash flows from investing activities			
Purchase of fixed asset investments		**(299,306)**	(80,261)
Sale of fixed asset investments		**236,686**	109,585
Interest received		**146,845**	78,510
Net cash provided by investing activities		**84,225**	107,834
Change in cash and cash equivalents in the reporting period		**813,938**	4,174,338
Cash and cash equivalents at the beginning of the reporting period		**4,174,338**	-
Cash and cash equivalents at the end of the reporting period		**4,988,276**	4,174,338

Notes to the Cash Flow Statement for the year ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.3.25 £	Period 15.3.23 to 31.3.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	**2,351,903**	4,293,575
Adjustments for:		
Gain on investments	**(20,752)**	(117,553)
Interest received	**(146,845)**	(78,510)
Inherited Investments	-	(1,330,296)
Increase in debtors	**(883,270)**	(230,419)
(Decrease)/increase in creditors	**(571,323)**	1,529,707
Net cash provided by operations	**729,713**	4,066,504

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	**4,174,338**	**813,938**	**4,988,276**
	4,174,338	**813,938**	**4,988,276**
Total	**4,174,338**	**813,938**	**4,988,276**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The Charity is a company limited by guarantee. The members of the company include the trustees named in the report of the trustees. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Going concern

The financial statements have been prepared on a going concern basis. In determining the appropriate basis of preparation for the financial statements, the Trustees are required to consider whether the Charity can continue in operational existence for the foreseeable future.

After the review of the budget and predictions for a period of at least 12 months from the date of approval of these financial statements, and having considered the uncertainties prevalent when making predictions of future events, the Trustees are of the opinion that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Income

All incoming resources are included in full in the SOFA as soon as the following three factors can be met:

- All incoming resources are recognised once the charity has entitlement to the resources.
- All incoming resources are recognised when it is probable that the incoming resource will be received.
- All incoming resources are recognised when the monetary value of the incoming resource can be measured with sufficient reliability.

Legacies are recognised and accounted for when it is probable that it will be received. This will be once i. There has been grant of probate; ii. The executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and iii. Any conditions attached to the legacy are either within the control of the Charity or have been met.

Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Cost of generating funds

The costs of generating funds are the costs associated with generating income for the funds held on trust, which include the direct costs associated with generating income. It also includes the fees paid to investment managers in connection with the management of the Charity's listed investments.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs.

Governance costs comprise all costs incurred in the governance of the charity. Expenditure on the governance of the charity includes support costs and the costs related to statutory audit. These costs are accounted for on an accruals basis.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources for which it was incurred.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified on the accounts as a restricted fund, where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.
The restricted funds are as follows:

- Funding life-saving research, enabling clinicians to look at new ways to treat and prevent cancer, helping to shape cancer care for generations to come.
- Enabling innovations in care, for every patient, every day.
- Enhancing the patient environment to help create patient centred spaces and activities to support recovery and wellbeing.
- Investing in leading technology, enabling clinicians to do the very best for people with cancer and improve outcomes.

Designated funds are those where the donor has made known their non-binding wishes, or where the Trustees', at their discretion, have created a fund for a specific purpose from the unrestricted funds but the designation is for administrative purposes only and does not legally restrict the Trustees' discretion to apply the funds to other projects.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme.Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Certain Charity employees transferred to the Charity under TUPE arrangements are members of the NHS Pension Scheme in England and Wales which is a multi-employer defined benefit scheme administered for the benefit of NHS employees, General Practices and other bodies under the direction of the Secretary of State.

The cost of employer pension contributions to the NHS Pension Scheme in England and Wales is charged to the Statement of Financial Activities. The Charity has no liability under the NHS Pension Scheme in England and Wales defined benefit pension scheme.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the period-end and opening market value (or purchase date if later).

Investments

Investments represent units held in listed stocks which are measured using the latest bid price available on or before the Balance Sheet date.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Realised gains and losses

Basic financial assets, which include trade and other receivables and cash and cash equivalents, are initially measured at transaction price, including transaction costs, and are then subsequently carried at amortised cost using the effective interest method, less provision for impairment, unless arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future lease receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial. The Charity's cash and cash equivalents, trade and other receivables due with the operating cycle fall into this category of financial instruments.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting date. Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying value amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the Statement of Financial Activities.

Financial Liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after the deduction of its liabilities.

Basic financial instruments, which include trade and other payables are initially measured at their transaction price after transaction costs. When this constitute a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

Derecognition of financial instruments

Derecognition of financial assets
Financial assets are derecognised when their contractual right to future cash flows expire, or are settled, or when the Charity transfers the asset and substantially all of the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the Charity will continue to recognise the value of the portion of the risks and rewards retained.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Charity's contractual obligations expire, are discharged or cancelled.

2 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Management have assessed that significant judgements or estimates have been required as part of the production of these financial statements. These are as follows:

- The assessment as to whether a grant payment commitment should be recorded as a liability on the balance sheet requires an assessment of the likelihood and amount of economic benefits expected to be transferred. This includes an assessment as to the degree to which performance obligations on the part of the donee have been met, and the probability of the grant being paid by the Charity. As part of this assessment, management take into account various factors including legal and constructive obligations on the part of the Charity.

3 DONATIONS AND LEGACIES

	Unrestricted	Restricted	Year ended 31.3.25	Period 15.3.23 to 31.3.24
			£	£
Donations	1,232,162	890,801	**2,122,963**	5,638,230
Legacies	1,502,407	500	**1,502,907**	-
	2,734,569	891,301	**3,625,870**	5,638,230

Donations income includes voluntary donations received from the general public, charitable trusts, corporate bodies, and community fundraising event.

Included in the above total for the prior year is the transfer of net assets from the former charity (Clatterbridge Cancer Charity registered number 1051727) amounting to £4,576,301.

4 OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	Year ended 31.3.25	Period 15.3.23 to 31.3.24
			£	£
Sale of promotional items	14,833	-	**14,833**	11,138
Lottery	192,717	-	**192,717**	148,712
	207,551	-	**207,551**	159,850

5 INVESTMENT INCOME

	Unrestricted	Restricted	Year ended 31.3.25	Period 15.3.23 to 31.3.24
			£	£
Bank interest	108,918	-	**108,918**	46,595
Dividends	37,927	-	**37,927**	31,915
	146,845	-	**146,845**	78,510

6 DONATIONS AND LEGACY INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Year ended 31.3.25 £	Period 15.3.23 to 31.3.24 £
Event income	698,570	-	698,570	677,921
	698,570	-	689,570	677,921

7 RAISING FUNDS

	Unrestricted	Restricted	Year ended 31.3.25 £	Period 15.3.23 to 31.3.24 £
Fundraising costs	176,718	-	176,718	96,757
Lottery	83,140	-	83,140	70,808
Support costs	220,987	30,000	250,987	241,706
Note 9				
Investment costs	10,936	-	10,936	4,964
	491,781	30,000	521,781	414,235

8 CHARITABLE ACTIVITIES COSTS

	Year Ended 2025 £	Period 15.3.23 to 31.3.2024 £
Wages & salaries	907,992	551,817
	907,992	551,817

9 SUPPORT COSTS

	Other support costs	Bank and service charges	Governance £	Total (per note 7) £
Support costs	194,679	39,699	16,610	250,987
	194,679	39,699	16,610	250,987

Included within other support costs is £30,000 of restricted expenditure.

Notes to the Financial Statements for the Year Ended 31 March 2025

10 OTHER - Charitable Grants

Expenditure	Unrestricted	Restricted	Year ended 31.3.25	Period 15.3.23 to 31.3.24
			£	£
Funding life-saving research	123,911	655,198	**779,109**	1,153,383
enabling innovations in care	82,306	1,322	**83,628**	16,390
Enhancing the patient environment	192,880	10,783	**203,663**	202,450
Investing in leading technology	121,084	11,432	**132,516**	40,214
Prior year grant awards underspent	(281,005)	-	**(281,005)**	-
	239,176	678,736	**917,912**	1,412,437

11 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.25	Period 15.3.23 to 31.3.24
	£	£
Audit fees	**9,850**	9,540

12 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were trustees expenses for the value of £2,042 (2024: £1,453) were paid for the period.

13 STAFF COSTS

	Year Ended 31.3.25	Period 15.3.23 to 31.3.24
	£	£
Wages and salaries	**750,535**	447,862
Social security costs	**72,116**	41,489
Other pension costs	**85,341**	62,466
	907,992	551,817

13 STAFF COSTS CONTINUED

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.25	Period 15.3.23 to 31.3.24
Staff	22	17

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Year Ended 31.3.25	Period 15.3.23 to 31.3.24
£80,001 - £90,000	1	1

14 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,705,824	932,406	5,638,230
Charitable activities			
Charitable activities	677,921	-	677,921
Other trading activities	159,850	-	159,850
Investment income	78,510	-	78,510
Total	5,622,105	932,406	6,554,511
EXPENDITURE ON			
Raising funds	414,235	-	414,235
Charitable activities			
Wages & salaries	551,817	-	551,817
Other	1,511,640	(99,203)	1,412,437
Total	2,477,692	(99,203)	2,378,489
Net gains on investments	117,553	-	117,553
NET INCOME	3,261,966	1,031,609	4,293,575
TOTAL FUNDS CARRIED FORWARD	3,261,966	1,031,609	4,293,575

Notes to the Financial Statements for the Year Ended 31 March 2025

15 FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	**1,418,525**
Additions	**299,306**
Disposals	**(236,686)**
Revaluations	**20,752**
At 31 March 2025	**1,501,897**
NET BOOK VALUE	
At 31 March 2025	**1,501,897**
At 31 March 2024	1,418,525

Investment's held within the UK amount to £324,747 and held outside of the UK amount to £1,177,150.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2025	**1,501,897**

16 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	**2,720**	1,373
Grants repayable	**-**	100,414
Prepayments and accrued income	**1,110,969**	128,632
	1,113,689	230,419

17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	**17,261**	30,239
Grants payable	**902,056**	1,461,016
Social security and other taxes	**19,482**	13,964
Pension payable	**1,614**	11,496
Other creditors	**2,574**	1,609
Accruals and deferred income	**15,397**	11,383
	958,384	1,529,707

18 MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	**3,261,966**	**2,169,338**	**5,431,304**
Restricted funds			
Restricted fund	**1,031,609**	**182,565**	**1,214,174**
TOTAL FUNDS	**4,293,575**	**2,351,903**	**6,645,478**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**3,787,535**	**(1,638,949)**	**20,752**	**2,169,338**
Restricted funds				
Restricted fund	**891,301**	**(708,736)**	-	**182,565**
TOTAL FUNDS	**4,678,836**	**(2,347,685)**	**20,752**	**2,351,903**

Comparatives for movement in funds

	Net movement in funds £	At 31.3.24 £
Unrestricted funds		
General fund	3,261,966	3,261,966
Restricted funds		
Restricted fund	1,031,609	1,031,609
TOTAL FUNDS	4,293,575	4,293,575

18 MOVEMENT IN FUNDS CONT

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	5,622,105	(2,477,692)	117,553	3,261,966
Restricted funds				
Restricted fund	932,406	99,203	-	1,031,609
TOTAL FUNDS	6,554,511	(2,378,489)	117,553	4,293,575

Included within general unrestricted funds of £5,431,304 are designated funds of £860,764 (2024: £1,938,386).

Year ended 31 March 2025	Brought forward £	Incoming resources in the period £	Resources expended in the period £	**Total movement in the fund £**
Funding life-saving research	198,489	853,677	(655,198)	**396,698**
Enabling innovations in care	768,776	2,700	(1,322)	**770,154**
Enhancing the patient environment	1,351	10,900	(10,783)	**1,468**
Investing in leading technology	62,610	24,024	(41,432)	**45,202**
Other	383	-	-	**383**
	1,031,609	891,301	(708,736)	**1,214,175**

Period ended 31 March 2024	Inherited £	Incoming resources in the period £	Resources expended in the period £	**Total movement in the fund £**
Funding life-saving research	97,075	1,000	100,414	**198,489**
Enabling innovations in care	767,373	2,000	(600)	**768,776**
Enhancing the patient environment	1,351	-	-	**1,351**
Investing in leading technology	62,610	-	-	**62,610**
Other	383	611	(611)	**383**
	928,795	3,611	99,204	**1,031,609**

19 OTHER FINANCIAL COMMITMENTS

As at the prior period end 31 March 2024, the Charity had awarded a £5m long-term research grant over 5 years. This will be recognised in accordance with the grant recognition accounting policy i.e. when performance obligations are met and the Charity has an obligation to pay down the grant.

As at 31 March 2025, £980,647 has been awarded and a further £3,374,773 is not recognised as a liability as it is contingent on future performance objectives being met. The £591,263 reduction from £5m is due to grant underspend.

20 RELATED PARTY DISCLOSURES

As disclosed in the Report of the Trustees, two of the trustees of this entity are also Trustees of The Clatterbridge Cancer Centre NHS Foundation Trust.

There are no related party transactions which require disclosure under the Charity SORP.

21 POST BALANCE SHEET EVENTS

There are no events, either adjusting or non-adjusting, after the Balance Sheet date that require disclosing within these financial statements.

Contact Us

Phone: 0151 556 5566

Email: ccfr-tr.fundraising@nhs.net

Website:
clatterbridgecharity.org/

Address:
Clatterbridge Cancer Centre
Bebington
Wirral
CH63 4JY
United Kingdom

CLATTERBRIDGE CANCER CHARITY

England & Wales - Charity number 1202412

Accounts

REGISTERED COMPANY NUMBER: 14732055 (England and Wales)
REGISTERED CHARITY NUMBER: 1202412

Report of the Trustees and

Audited Financial Statements for the Period 15 March 2023 to 31 March 2024

for

Clatterbridge Cancer Charity

Clatterbridge
Cancer Charity

Haines Watts
Statutory Auditor
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Clatterbridge Cancer Charity

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for the Period 15 March 2023 to 31 March 2024

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Clatterbridge Cancer Charity

Reference and Administrative Details
for the Period 15 March 2023 to 31 March 2024

TRUSTEES	B R Barwick OBE - Chair (appointed 15.3.23) K Doran (appointed 30.6.23) C M Frost (appointed 15.3.23) Dr S Khanduri (appointed 30.6.23) Dr S Neophytou (appointed 15.3.23) S Stuart (appointed 15.3.23) Prof P A S Wilson (appointed 15.3.23) J J J Wright (appointed 15.3.23)
REGISTERED OFFICE	Clatterbridge Cancer Charity Clatterbridge Road Bebington Wirral Merseyside CH63 4JY
REGISTERED COMPANY NUMBER	14732055 (England and Wales)
REGISTERED CHARITY NUMBER	1202412
INDEPENDENT AUDITORS	Haines Watts Statutory Auditor 3rd Floor Pacific Chambers 11-13 Victoria Street Liverpool Merseyside L2 5QQ
BANKERS	National Westminster Bank 6 Grange Road West Charing Cross Birkenhead Wirral CH41 4DF
SOLICITORS	Withers LLP 20 Old Bailey London EC4M 7AN
INVESTMENT ADVISORS	Rathbones Port of Liverpool Building Pier Head Liverpool L3 1NW

Clatterbridge Cancer Charity

Chairman's Report
for the Period 15 March 2023 to 31 March 2024

A welcome message from the Chair & Chief Executive

It is a pleasure to present the first annual report for Clatterbridge Cancer Charity, together with the audited financial statements for the 9 month period ended 31 March 2024.

These accounts mark a key moment in the Charity's history, following its move to independence on 1 July 2023. While the Charity's objects will remain the same, the move offers the opportunity to develop the Charity, bringing in new fundraising opportunities, greater transparency and demonstrable independent decision-making. The following report gives further information on this change.

Our ability to give the best care and support to people with cancer has always depended on the support of individuals, families, groups, companies, and charitable trusts. We would like to express our heartfelt thanks to everyone who has donated during this period, throughout the Charity's history and into the future.

Our supporters have helped us to raise a fantastic £1,978,210 during this period, funding life-saving research and innovations, providing the latest medical equipment, supporting patients and their families and enhancing the environment within the hospital. From our £5m boost to research, continued support for the Arts in Health programme and patient counselling, charity support has helped to change and save so many lives.

Alongside donors, we are grateful to the dedicated team of Charity staff and volunteers who raise this money and help The Clatterbridge Cancer Centre to make a huge difference to the lives of local people with cancer.

On behalf of the Trustees, we would like to thank every one of our incredible staff members and volunteers for their hard work, dedication and endless enthusiasm for the Charity. Their hard work continues to ensure that we can be there for local people with cancer.

Thank you to everybody who has supported the Clatterbridge Cancer Charity. Your support has helped to change and save so many lives.

Thank you for your continued support.

Katrina Bury - CEO

Brian Barwick OBE - Chair

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 15 March 2023 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 15 March 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects as per its governing document are specifically restricted to the following:

For any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the service provided by The Clatterbridge Cancer Centre NHS Foundation Trust or its successors.

On 1 July 2023, the dedicated Charity for The Clatterbridge Cancer Centre became an independent charity.

As part of this reorganisation, The Clatterbridge Cancer Centre NHS Foundation Trust, transferred all the activities of the Clatterbridge Cancer Charity (registration 1051727) to a new Clatterbridge Cancer Charity, a registered charity in England & Wales (1202412) and company limited by guarantee (14732055).

Prior to July 2023, the Charity was a NHS Charity governed by a Corporate Trustee model, with The Clatterbridge Cancer Centre NHS Foundation Trust operating as Trustee. The new Charity, with a board of independent Trustees offers the opportunity to develop in a way that has not been possible previously, with wider fundraising opportunities, greater transparency and demonstrable independent decision-making.

The Charity's objects remain the same, along with its commitment to The Clatterbridge Cancer Centre and people with cancer across Cheshire and Merseyside.

This is the first report for Clatterbridge Cancer Charity, registration number 1202412, Company registered by guarantee number 14732055

ABOUT THE CHARITY

The Clatterbridge Cancer Centre NHS Foundation Trust is one of the country's leading cancer centres. It brings together expert staff, high quality care and excellence in research to drive forward the development of new leading edge treatments and therapies and provides outstanding specialist care for patients.

Clatterbridge Cancer Charity is an independent Charity, which supports the Trust in the achievement of its work and funds projects over and above those funded by the NHS by:

- Funding life-saving research, shaping cancer care for generations to come;
- Enhancing the patient environment, supporting recovery and wellbeing;
- Investing in leading technology, driving better outcomes for people with cancer;
- Enabling innovations in care, for every patient every day.

STRATEGIC REPORT

Achievement and performance

The first nine months for the new charity saw many fantastic fundraising stories, providing funding for a variety of projects, which will change the lives of local people with cancer.

Local supporters became active and adventurous, raising £220,000 through running events and skydives. Alongside this, the Charity's flagship Glow Green Night Walk, marked its fourth year with over 1500 people participating, raising and fantastic £215,000 as they turned the City green once again.

The Christmas Fairy Appeal doubled income on previous years, raising £50,000 across multiple channels and events, combining the individual giving appeal with a carol concert and Liverpool Metropolitan Cathedral and an evening at Eaton Hall, this boosted funds to reach £90,000.

Charity donations made a real impact this year across all areas of the Clatterbridge network of patient and research.

£5m cancer research boost

The first 9 months saw the Charity pledge £5m over five years to advance research at The Clatterbridge Cancer Centre. The money will support early phase clinical trials, ground-breaking new treatments and boost access to the latest in cancer care for the people who need it most.

Each year, around 7,000 people die from cancer in the region and this number is growing, with ingrained inequality and an ageing population among the factors that contribute to this.

This funding is a game changer for cancer research at Clatterbridge, giving us the ability to take our studies to the next level and giving patients in Cheshire and Merseyside unparalleled access to new, lifesaving treatments closer to their homes.

A unique approach to palliative care

The Charity also awarded a research grant of £50,000 to improve the service (locally and nationally) given to those who die from cancer. This research grant will allow the award winning team at Clatterbridge to better understanding the stages of a patients declining health, developing a simple urine test which could tell when a patient in in their last days or weeks of life. This technology could have a huge impact not only on cancer patients but on anyone, allowing medical staff to make much better informed decisions about how and where they treat patients.

Much needed pancreatic cancer research

With £50,000 support from the Charity, Clatterbridge medics began a scientific trial with 40 Clatterbridge patients to see if they can better understand how the initial treatments given to pancreatic cancer patients may be attacking the initial tumour but also helping the cancer to spread to other organs, often the liver. Better understanding the biology of this process will help scientists to develop the current treatments and help to slow the progress of this often-deadly disease.

Vein viewers to take the stress out of blood tests

Giving blood samples becomes a very regular part of life for almost all cancer patients as it helps doctors and nurses a deeper understanding of the biology of what is happening inside a patient. For some patients however this becomes a problem. Sometimes a person has blood vessels, which are difficult to locate, which means they frequently have to make the journey to Clatterbridge Cancer Centre - Liverpool, to have a 15 minutes blood draw.

The Charity awarded a grant of £40,000 for eight "vein viewer" devices, which will be in use across the entire Clatterbridge network, meaning that patients with tricky blood vessels will hopefully be able to have their treatment at a clinic much closer to home.

Supporting young people with cancer

Receiving a cancer diagnosis can turn anyone's life upside down, but this disruption is perhaps felt most keenly amongst young people, who can be isolated by their diagnosis. Often their friends don't understand what they are going through and it's a time of life when feeling 'different' can have a huge effect.

The Charity is delighted to provide £10,000 to fund a weekly lunch club and a series of opportunities and events through the year for young people to help offer each other social and emotional support; which are vital to their development through diagnosis, treatment and beyond.

From football matches, to zoo trips, spa days and even participating in a podcast with FACT Liverpool, each event is tailored to provide young people with various fun and engaging activities and a safe space to explore their diagnosis alongside other young people who have gone through a similar experience to them.

The healing power of art
This year, the Charity has continued to award £150,000 to offer a range of creative activities, performances and artwork for patients, through the Arts in Health programme at The Clatterbridge Cancer Centre.

The funding of arts activity in the hospital makes a huge difference for patients. Activities include musicians from the Liverpool Philharmonic playing the grand piano in the hospital reception or sitting with patients in waiting areas and simply playing them a song on clarinet or flute. They also lead music workshops for patients who are staying in hospital, all of which reduces patients stress, provides distraction and even improves their treatment, patients who engage with the arts report less pain than the patients who don't.

The Charity is very proud to fund this work, including partnerships with FACT Liverpool, Liverpool Philharmonic Orchestra and Bluecoat alongside a range of with poets, artists and sculptors.

Enhancing the patient environment
The Charity continues to help ensure that patients are cared for in the best possible environment, creating peaceful indoor and outdoor spaces, like providing a grant of £33,000 for new outdoor furniture at Clatterbridge Cancer Centre - Liverpool and providing a Woodland Glade at Wirral.

Financial review
Investment policy and objectives
The Clatterbridge Cancer Charity Trustee Board appointed Rathbones as Investment advisors. The Board has also appointed an Investment Committee as part of the FAR Committee, comprising two independent trustees, CEO and Finance & Operations Manager. The duties of the Investment Committee are to safeguard the investment portfolio, to ensure that full and proper advice is received from the investment advisor, and to monitor that the investment policy suggested by the advisor complies with the Trustee Investment Act. The Charity's investment policy is set out below:

Clatterbridge Cancer Charity will invest surplus cash held as part of its Charitable Funds in accordance with the Trustee Investment Acts.

The nature of the investment shall be appropriate to the projected availability of the funds to be invested. To ensure that cash is always available to meet immediate needs, the Trustees shall use cash flow projections and budget planning. Funds shall be invested, as deemed appropriate by the Investment Committee, in low or medium risk investments with the following exclusions:

• Any company engaged in the manufacture of tobacco or tobacco products.

STRATEGIC REPORT

Financial review

Reserves policy

Clatterbridge Cancer Charity has agreed a reserves policy to ensure the financial viability of the fund and its ability to meet its on-going commitments. The target would be to hold reserves to the value of approximately one year's worth of recurrently committed expenditure. Management actions will be required should the value of the fund exceed two years worth of recurrent expenditure, or fall below one year's worth of recurrent expenditure.

The policy, therefore, protects the spending plans of the Charity against both falls in voluntary and fundraising income and investment values. As at 31 March 2024, unrestricted reserves were £1.3m. These reserves exclude designations for our grant awards and the charity has approved to support a 5 year research programme (see note 17) which exceeds the reserves we have at 31 March 2024. The charity therefore does continue to fundraise and rely on public support.

The performance of all administrative designations is monitored on a monthly basis to ensure that current commitments can be met.

STRATEGIC REPORT
Financial review

Our Partnerships and Promise to Donors
Clatterbridge Cancer Charity has always strived to give the best possible donor care, aiming to ensure supporters are treated fairly and with respect. The Charity is regulated by the Charity Commission and Fundraising Regulator, the self-regulatory scheme for fundraising in the UK. Alongside this, the Charity is a member of NHS Charities Together and the Chartered Institute of Fundraising.

The Charity welcomes guidance from the above organisations, along with others to ensure it maintains the highest standards. Fundraising is centred around supporter wishes, protecting vulnerable people and maintaining high standards for managing personal information.

The Charity adheres to best practice across its fundraising activities and continually reviews the way it engages with supporters and the public. The Charity and external fundraising partners are committed to giving the best possible supporter experience and complying with all fundraising standards.

The Charity couldn't achieve everything it does for people with cancer without its supporters. In return, we make the following Fundraising Promise to donors:

We are committed to the highest standards
We are registered with the Fundraising Regulator and are proud to champion the principles of honesty, accountability and transparency when fundraising.

We will be clear, honest and open
We will keep you up to date with our work and finances so you can see how your money is spent and the difference you are making.

We will treat you, and your privacy, with respect
Your details are safe with us. We will never sell your information to third parties or share your details with any other charities for their own purposes. If you ever want to change the way we communicate with you, please just let us know.

We are fair and reasonable
We treat our patients, supporters and the general public fairly, showing sensitivity and consideration.

We are accountable and responsible
We value your feedback. If you're unhappy with anything, please get in touch and let us know.

Working with third party fundraisers
During the period the Charity employed third party companies to manage its Lottery and co-ordinate some of its events.

These organisations are subject to robust agreements and contracts and the Charity proactively and thoroughly monitors any fundraising undertaken on its behalf, through reporting, quality checks and regular monitoring. External partners are required to comply with the Code of Fundraising Practice along with other applicable legislation, and the Charity's own promise to supporters. Members of the Charity team liaise regularly with supporters and fundraisers about their activities and practices.

Protecting supporter data
Clatterbridge Cancer Charity is committed to protecting supporter privacy and their data. Appropriate measures are in place to keep personal data safe and secure.

Supporter wishes are at the forefront of our fundraising communications, and the Charity gives its supporters clear options to tell us how they prefer to receive communications; this includes both the type of communications we send and the channel through which we send them.

STRATEGIC REPORT
Financial review

Treating donors fairly

The fact that so many people choose to freely donate their personal money to Clatterbridge Cancer Charity is inspiring. These supporters should always be treated fairly and with respect, before, during and after their donation. In line with the Code of Fundraising Practice, the Charity has procedures in place to ensure that we protect people in vulnerable circumstances and other members of the public from inappropriate behaviour. The Charity provides training to those involved in its fundraising, and puts clear processes in place to monitor how it looks after the people who support Clatterbridge. In the past year, the Charity is confident that staff, volunteers, and partners have complied with these standards. Clatterbridge Cancer Charity also adheres to NHS safeguarding policy and procedures.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document

The charity is controlled by its governing document, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

APPOINTMENT OF TRUSTEES, INDUCTION AND TRAINING

On 31 March 2024, the Board of Trustees comprised eight Trustees with a mix of skills, from a range of sectors and industries, six of whom are independent, all of whom are Members of the Charity and Directors of the charitable company. The skills mix of the Trustees will be regularly reviewed to ensure that the Board of Trustees has all the necessary skills required to contribute fully to the Charity's development. Two of the Trustees are also Trustees of The Clatterbridge Cancer Centre NHS Foundation Trust.

We have an induction programme for new Trustees to ensure that they all have the specific knowledge of the Charity, and general knowledge of their responsibilities as a Charity Trustee, to enable them to carry out their roles. An induction manual is also provided that includes material on the Charity Commission's regulations and guidelines and Clatterbridge Cancer Charity's business plan, policies and processes. Additionally, individual meetings are arranged with key hospital and Charity personnel.

All decisions must be made by a quorum of Trustees that includes a majority of independent Trustees. During the 9 month period to 31 March 2024, Trustees met as a body three times, and additionally considered specific items via email. No Trustee received any remuneration from the Charity during the period.

To aid decision-making, the Trustees established five sub-committees to the main Board. The Trustees have agreed terms of reference for each committee. A Trustee chairs each committee, which includes at least one other Trustee in its membership:

- Finance, Audit & Risk (FAR) Committee (includes Investment Sub-Committee)
- Charitable Spending Committee
- HR & Remuneration Committee
- Governance Committee
- Business Development Committee

The purpose of the **FAR Committee** is to support the Board of Trustees in ensuring that the strategic objectives of the Charity are met, particularly to ensure effective operational and financial planning, reporting and management, risk management policy setting and effective governance procedures are in place.

The purpose of the **Charitable Spending Committee** is to oversee the expenditure of the Clatterbridge Cancer Charity in accordance with the vision and values of the organisation it supports (Clatterbridge Cancer Centre NHS FT) and with the Charity's stated objectives and charitable purposes. Within its approval procedures, the Trustee Board is provided with a breakdown of all applications and spending trends at least four times per annum. The Trustees remain accountable for all the funds and adhere to Charity Commission guidelines, laws, other statute, regulations, generally accepted best practice and appropriate protocols.

The purpose of the **HR & Remuneration Committee** is to review on behalf of the Board of Trustees the employment emoluments of all Charity staff holding Charity employment contracts, taking into account staff pay benchmarks in similar areas and roles, pension arrangements, affordability and individual performance. Staff employment emoluments can include both salary levels and performance bonuses where appropriate.

The purpose of the **Governance Committee** is concerned with the business of the Charity and its authority extends to all matters relating to the Charity's governance function.

- Review the governance arrangements of the Charity and ensure compliance is consistent with its obligations to the Charity Commission, The Fundraising Regulator, Information Commissioner and the Companies Act 2006.

- to ensure the Board of Trustees meet the criteria for eligibility for the Board and are a Fit and Proper Person in compliance with the Charities Act 2011; the Charities (Protection and Social Investment) Act 2016; The Fit and Proper Persons Test (Regulation 5) of the Social Care Act 2008 (Regulated Activities) Regulation 2014 and The Finance Act 2010;

STRUCTURE, GOVERNANCE AND MANAGEMENT

• to evaluate the effectiveness of the Board and its sub-committees to ensure their fitness for purpose, and make recommendations to the Board as required;

• to consider and approve governance related policies and procedures and make any recommendations to the Board;

• to review overall Board performance on an annual basis.

The purpose of the **Business Development Committee** is concerned with the business of the Charity and its authority extends to all matters relating to development of the Charity's fundraising strategies, making recommendations to the Board as appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Clatterbridge Cancer Charity ('the Charity') is a company limited by guarantee (Company no. 14732055) and a registered charity (Charity no. 1202412) governed by its memorandum and articles of association. The Trustees constitute Directors of the Charity for the purposes of company law.

On 1 July 2023, The Clatterbridge Cancer Centre NHS Foundation Trust, which had previously acted as corporate trustee for the Charity, transferred all assets, liabilities and functions of the previous Clatterbridge Cancer Charity (registered Charity no 1051727) to the new Clatterbridge Cancer Charity. A Deed was signed on 1 July 2023, whereby The Clatterbridge Cancer Centre NHS Foundation Trust, agreed to transfer all future income to the Charity.

The Clatterbridge Cancer Charity has a Board of independent Trustees; it is controlled by its governing document; memorandum and articles of association, and constitutes a company limited by guarantee. At all times the Board of Trustees must remain independent of the Foundation Trust. This is achieved by ensuring the balance of independent Trustees and those with a NHS link is maintained.

Clatterbridge Cancer Charity Board approves the affairs of the Charity and ensures compliance with the Memorandum and Articles of Association.
Within the Charity are a number of designated funds, which are managed by senior managers within the Charity. The extent of an individual's authority to commit expenditure is set out in the Charity's Scheme of Delegation, and must comply with the following principles:

• Expenditure must be in line with the objects of the charity;
• Funds are only spent on the purpose for which they are donated;
• Expenditure must be assessed in terms of necessity and value for money;
• Funds should be used for public benefit;
• There must be no personal gain from the approval of expenditure by a fund manager;
• Funds must not be used to benefit the friends or relatives of staff.

The accounting records of the day to day administration of the funds are dealt with by the Finance and Operations Manager.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management

The day-to-day management of the Charity is delegated to the CEO. All strategic and other major decisions are considered and taken by the Trustees. The management of the Charity falls into seven areas of responsibility:

• Assessment and approval of business plan
The Charity's senior management team prepares a detailed business plan and annual budget for consideration and approval by the Trustees. The plan lays out the operational and financial objectives for the financial year ahead.

• Identification and approval of projects for funding
The Charity achieves its objectives by fundraising for key projects in support of the hospital. The Trustees are committed to ensuring that the Charity's fundraising activities are in line with the strategic goals of The Clatterbridge Cancer Centre NHS FT. Therefore, new fundraising projects are initially identified with and approved by the hospital, before being reviewed and considered by the Trustees for approval.

• Fundraising and communications
This encompasses all fundraising appeals and initiatives, and the way that the Charity presents itself to the outside world.

• Finance and administration
This covers finance and accounting, legal and administrative requirements of the Charity, the day-to-day management of which is delegated to the Finance and Operations Manager.

• Management of funds and activities transferred
This covers the use of restricted and designated funds.

• Protection and social investment
This covers the management and control of fundraising regarding supervising fundraising, protecting the Charity's reputation, money and other assets, following fundraising laws and regulation, adhering to recognised standards for fundraising, and being open and accountable.

• Diversity and inclusion
Diversity and inclusion (D&I) at all levels of the organisation is a priority. We believe having an inclusive and welcoming culture allows staff to reach their full potential, and this is a fundamental part of our success.

Risk management

The Trustees have examined the major risks affecting the Charity and identified the system and mechanisms to mitigate these risks. The Finance, Audit & Risk committee reviewed and updated the risk register quarterly and this was reported at every full Trustee Board meeting.

Declaration of Interest

The Trustees have a legal obligation to act in the best interests of the Charity in accordance with the Charity's governing documents. The staff of the Charity has the same obligation. Conflicts of interest may arise where an individual's or a related party's business, personal or family interests and/or loyalties conflict with those of the Charity. All Trustees and senior management of the Charity declare their interests in writing within four weeks of taking up any position. Trustees and staff are asked to confirm annually that the information held continues to be relevant. In addition all Trustees are asked to declare any conflicts of interest prior to the commencement of each Board.

Complaints

We hope that supporting Clatterbridge Cancer Charity is a positive experience and always strive to do better for supporters. To ensure this is the case, the Charity has a Complaints Policy, which sets out the procedure for the occasions when a supporter or member of the public feels like they need to raise a concern.

During July 2023 to March 2024, the Charity received no complaints.

EVENTS SINCE THE END OF THE PERIOD
Information relating to events since the end of the period is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Clatterbridge Cancer Charity for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 6 November 2024 and signed on the board's behalf by:

.....
B R Barwick OBE - Trustee

Report of the Independent Auditors to the Members of
Clatterbridge Cancer Charity

Opinion
We have audited the financial statements of Clatterbridge Cancer Charity (the 'charitable company') for the period ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur.

Audit Procedures performed by the Charity engagement team included:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable law and regulations;
- Challenging assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatement in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Timothy Cherry, FCCA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Statutory Auditor
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Date: 20 Nov 2024

Clatterbridge Cancer Charity

Statement of Financial Activities
for the Period 15 March 2023 to 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3	**4,705,824**	**932,406**	**5,638,230**
Charitable activities	6			
Charitable activities		**826,633**	**-**	**826,633**
Other trading activities	4	**11,138**	**-**	**11,138**
Investment income	5	**78,510**	**-**	**78,510**
Total		**5,622,105**	**932,406**	**6,554,511**
EXPENDITURE ON				
Raising funds	7	**343,427**	**-**	**343,427**
Charitable activities	8			
Charitable activities		**622,625**	**-**	**622,625**
Other	20	**1,511,640**	**(99,203)**	**1,412,437**
Total		**2,477,692**	**(99,203)**	**2,378,489**
Net gains on investments		**117,553**	**-**	**117,553**
NET INCOME		**3,261,966**	**1,031,609**	**4,293,575**
TOTAL FUNDS CARRIED FORWARD		**3,261,966**	**1,031,609**	**4,293,575**

The notes form part of these financial statements

Clatterbridge Cancer Charity

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Investments	13	**1,418,525**	-	**1,418,525**
CURRENT ASSETS				
Debtors	14	**230,419**	-	**230,419**
Cash at bank and in hand		**3,142,729**	**1,031,609**	**4,174,338**
		3,373,148	**1,031,609**	**4,404,757**
CREDITORS				
Amounts falling due within one year	15	**(1,529,707)**	-	**(1,529,707)**
NET CURRENT ASSETS		**1,843,441**	**1,031,609**	**2,875,050**
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,261,966**	**1,031,609**	**4,293,575**
NET ASSETS		**3,261,966**	**1,031,609**	**4,293,575**
FUNDS	16			
Unrestricted funds				**3,261,966**
Restricted funds				**1,031,609**
TOTAL FUNDS				**4,293,575**

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2024 and were signed on its behalf by:

.....
B R Barwick OBE - Trustee

.....
S Neophytou - Trustee

The notes form part of these financial statements

Clatterbridge Cancer Charity

Cash Flow Statement
for the Period 15 March 2023 to 31 March 2024

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	**4,066,504**
Net cash provided by operating activities		**4,066,504**
Cash flows from investing activities		
Purchase of fixed asset investments		**(80,261)**
Sale of fixed asset investments		**109,585**
Interest received		**78,510**
Net cash provided by investing activities		**107,834**
Change in cash and cash equivalents in the reporting period		**4,174,338**
Cash and cash equivalents at the beginning of the reporting period		**-**
Cash and cash equivalents at the end of the reporting period		**4,174,338**

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Period 15 March 2023 to 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the Statement of Financial Activities)	**4,293,575**
Adjustments for:	
Losses on investments	**(117,553)**
Interest received	**(78,510)**
Inherited Investments	**(1,330,296)**
Increase in debtors	**(230,419)**
Increase in creditors	**1,529,707**
Net cash provided by operations	**4,066,504**

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 15.3.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	-	4,174,338	4,174,338
	-	4,174,338	4,174,338
Total	-	4,174,338	4,174,338

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The Charity is a company limited by guarantee. The members of the company include the trustees named in the report of the trustees. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Going concern
The financial statements have been prepared on a going concern basis. In determining the appropriate basis of preparation for the financial statements, the Trustees are required to consider whether the Charity can continue in operational existence for the foreseeable future.

After the review of the budget and predictions for a period of at least 12 months from the date of approval of these financial statements, and having considered the uncertainties prevalent when making predictions of future events, the Trustees are of the opinion that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Income
All incoming resources are included in full in the SOFA as soon as the following three factors can be met:

- All incoming resources are recognised once the charity has entitlement to the resources.
- All incoming resources are recognised when it is probable that the incoming resource will be received.
- All incoming resources are recognised when the monetary value of the incoming resource can be measured with sufficient reliability.

Legacies are recognised and accounted for when it is probable that it will be received. This will be once i. There has been grant of probate; ii. The executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and iii. Any conditions attached to the legacy are either within the control of the Charity or have been met.

Expenditure
The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Cost of generating funds
The costs of generating funds are the costs associated with generating income for the funds held on trust, which include the recharged staffing costs and direct costs associated with generating income. It also includes the fees paid to investment managers in connection with the management of the Charity's listed investments.

Charitable activities
Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs.

Governance costs comprise all costs incurred in the governance of the charity. Expenditure on the governance of the charity includes support costs and the costs related to statutory audit. These costs are accounted for on an accruals basis.

Irrecoverable VAT
Irrecoverable VAT is charged against the category of resources for which it was incurred.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified on the accounts as a restricted fund, where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

The restricted funds are as follows:

•Funding life-saving research, enabling clinicians to look at new ways to treat and prevent cancer, helping to shape cancer care for generations to come.

•Enabling innovations in care, for every patient, every day.

•Enhancing the patient environment to help create patient centred spaces and activities to support recovery and wellbeing.

•Investing in leading technology, enabling clinicians to do the very best for people with cancer and improve outcomes.

Designated funds are those where the donor has made known their non-binding wishes, or where the Trustees', at their discretion, have created a fund for a specific purpose from the unrestricted funds but the designation is for administrative purposes only and does not legally restrict the Trustees' discretion to apply the funds to other projects.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Certain Charity employees transferred to the Charity under TUPE arrangements are members of the NHS Pension Scheme in England and Wales which is a multi-employer defined benefiit scheme administered for the benefit of NHS employees, General Practices and other bodies under the direction of the Secretary of State.

The cost of employer pension contributions to the NHS Pension Scheme in England and Wales is charged to the Statement of Financial Activities. The Charity has no liability under the NHS Pension Scheme in England and Wales defined benefit pension scheme.

Realised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the period-end and opening market value (or purchase date if later).

Investments
Investments represent units held in listed stocks which are measured using the latest bid price available on or before the Balance Sheet date.

Cash and cash equivalents
Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

Financial instruments
The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provision of the instrument.

continued...

1. ACCOUNTING POLICIES - continued

Realised gains and losses
Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include trade and other receivables and cash and cash equivalents, are initially measured at transaction price, including transaction costs, and are then subsequently carried at amortised cost using the effective interest method, less provision for impairment, unless arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future lease receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial. The Charity's cash and cash equivalents, trade and other receivables due with the operating cycle fall into this category of financial instruments.

Impairment of financial assets
Financial assets are assessed for indicators of impairment at each reporting date. Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying value amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the Statement of Financial Activities.

Financial Liabilities
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after the deduction of its liabilities.

Basic financial instruments, which include trade and other payables are initially measured at
their transaction price after transaction costs. When this constitute a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

Derecognition of financial instruments

Derecognition of financial assets
Financial assets are derecognised when their contractual right to future cash flows expire, or are settled, or when the Charity transfers the asset and substantially all of the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the Charity will continue to recognise the value of the portion of the risks and rewards retained.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Charity's contractual obligations expire, are discharged or cancelled.

continued...

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Management have assessed that no significant judgements or estimates have been required as part of the production of these financial statements.

3. DONATIONS AND LEGACIES

	£
Donations	5,638,230

As discussed in the Trustee Report (page 10), included in the above total is the transfer of net assets from the former charity (Clatterbridge Cancer Charity registered number 1051727) amounting to £4,576,301.

4. OTHER TRADING ACTIVITIES

	£
Sale of promotional items	11,138

5. INVESTMENT INCOME

	£
Bank interest	46,595
Dividends	31,915
	78,510

6. INCOME FROM CHARITABLE ACTIVITIES

	£
Event income	677,921
Lottery	148,712
	826,633

7. RAISING FUNDS

Raising donations and legacies

	£
Event costs	96,757

continued...

7. RAISING FUNDS - continued

Other trading activities

	£
Support costs	241,706

Investment management costs

	£
Portfolio management	4,964
Aggregate amounts	343,427

8. CHARITABLE ACTIVITIES COSTS

	£
Wages & salaries	551,817
Lottery	70,808
	622,625

9. SUPPORT COSTS

	Management	Finance	NHS charges
	£	£	£
Other trading activities	67,825	28,487	80,905

	Marketing	Governance costs	Totals
	£	£	£
Other trading activities	47,494	16,995	241,706

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Audit fees	9,540

continued...

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024.

Trustees' expenses

There were trustees expenses for the value of £1,453 paid for the period ended 31 March 2024.

12. STAFF COSTS

	£
Wages and salaries	447,862
Social security costs	41,489
Other pension costs	62,466
	551,817

The average monthly number of employees during the period was as follows:

Staff	17

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

£80,001 - £90,000	1

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	1,410,557
Disposals	(109,585)
Revaluations	117,553
At 31 March 2024	1,418,525
NET BOOK VALUE	
At 31 March 2024	1,418,525

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2024	117,553
Cost	1,300,972
	1,418,525

continued...

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	1,373
Grants repayable	100,414
Prepayments and accrued income	128,632
	230,419

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	30,239
Grants payable	1,461,016
Social security and other taxes	13,964
Pension payable	11,496
Other creditors	1,609
Accruals and deferred income	11,383
	1,529,707

16. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.24 £
Unrestricted funds		
General fund	**3,261,966**	**3,261,966**
Restricted funds		
Restricted fund	**1,031,609**	**1,031,609**
TOTAL FUNDS	**4,293,575**	**4,293,575**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**5,622,105**	**(2,477,692)**	**117,553**	**3,261,966**
Restricted funds				
Restricted fund	**932,406**	**99,203**	**-**	**1,031,609**
TOTAL FUNDS	**6,554,511**	**(2,378,489)**	**117,553**	**4,293,575**

Included within general unrestricted funds of £3,261,966 are designated funds of £1,938,386.

continued...

16. MOVEMENT IN FUNDS - continued

	Inherited	Incoming resources in the period	Resources expended in the period	**Total movement in the fund**
	£	£	£	**£**
Funding life-saving research	97,075	1,000	100,414	**198,489**
Enabling innovations in care	767,373	2,000	(600)	**768,776**
Enhancing the patient environment	1,351	-	-	**1,351**
Investing in leading technology	62,610	-	-	**62,610**
Other	383	611	(611)	**383**
	928,795	**3,611**	**99,204**	**1,031,609**

17. OTHER FINANCIAL COMMITMENTS

As at the period end, the Charity had awarded a £5m long-term research grant over 5 years. This will be recognised in accordance with the grant recognition accounting policy i.e. when performance obligations are met and the Charity has an obligation to pay down the grant.

18. RELATED PARTY DISCLOSURES

On the 1 July 2024 the net assets of the former charity were donated to this charity as disclosed in the Trustee Report and note 3.

As disclosed in the Report of the Trustees, two of the trustees of this entity are also Trustees of The Clatterbridge Cancer Centre NHS Foundation Trust.

19. POST BALANCE SHEET EVENTS

There are no events, either adjusting or non-adjusting, after the Balance Sheet date that require disclosing within these financial statements.

20. GRANT EXPENDITURE

	Expenditure
Funding life-saving research	**1,153,383**
Enabling innovations in care	**16,390**
Enhancing the patient environment	**202,450**
Investing in leading technology	**40,214**
	1,412,437