

Registered Charity Number :- 1202388

BAOBAB STEELBAND
a Charitable Incorporated Organisation

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR END

31 March 2024

BAOBAB STEELBAND
FLAT 27 WAREHAM HOUSE
CARROUN ROAD
SW8 1AZ

Structure, governance and management

Policies and procedures adopted for the induction and training of trustees:

Baobab Steelband has a robust set of policies in place since its establishment as a charity on 20/03/2023. This includes a New Trustees Policy, signed Trustee Declarations on Appointment and signed Declarations confirming all Trustees are Fit and Proper Persons. These measures continue working well so there are no governance issues regarding the appointment, induction and training of Trustees.

The charity's organisational structure and any wider network with which the charity works:

Baobab Steelband doesn't have any governance issues relating to its organisational structure or wider networks it works with.

Relationship with any related parties:

Baobab Steelband doesn't have any relationships with any related parties.

Trustees' consideration of major risks and the system and procedures to manage them:

Baobab Steelband has a robust risk assessment procedure. Therefore, there are no governance issues regarding the trustees managing risk.

Objectives and activities

To advance public education & appreciation of the arts & science of music in all aspects especially, but not limited to the Steelpan, including through the promotion and presentation of concerts, events, and workshops.

To advance in life and help young people by providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.

Trustees Report

FOR THE YEAR ENDED 31 March 2024

Summary of the main activities undertaken for the public benefit in relation to these objects

Baobab Steelband has benefited the public by conducting the following activities:

Education

A- Actively engaging and educating young people and adults about the history and culture of Steelpan.

B- Providing music and developmental opportunities which are accessible to all Notting Hill Genesis Housing Association (NHG) residents and the public residing in Lambeth Council & beyond.

Community Outreach

A- The charity functions in deprived areas towards people from marginalised backgrounds. Members and the wider community are being engaged through events such as family fun days, team bonding trips and Steelband performances.

B- This helps galvanise wider interest in the Steelpan artform whilst facilitating enrolment of new members to the organisation.

C- Existing members are meeting new people, developing new skills and growing support networks whilst making lifelong intergenerational friendships. This puts in place protective factors to support good mental health and increased wellbeing through the reduction of social isolation and anti-social behaviour.

Performance

The organisation continues delivering performances, concerts, events and workshops which empower and motivate its beneficiaries and the wider community with the aim of encouraging information sharing and participation by individuals who would otherwise not have access to the instrument.

Statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees declare that they have had due regard to the guidance issued by the Charity Commission on public benefit.

Trustees Report

FOR THE YEAR ENDED 31 March 2024

Policy on grant making

Baobab Steelband doesn't make grants.

Policy programme related investment

Baobab Steelband doesn't have any investments.

Contributions made by volunteers

To facilitate the establishment of Baobab Steelband, our voluntary CEO purchased a set of Steelpans which are currently in use by the charity to support the delivery of its charitable objectives.

Our voluntary COO must also be acknowledged for the robust planning and implementation of our objectives, including approaches to services delivery, relationship building with new members and beneficiaries.

Additionally, we wish to acknowledge our relationship with and continued support from our local G15 registered social landlord (Notting Hill Genesis Housing Association) and the Managing Agent (Bolney Meadow Community Centre CIC) of the Community Centre where we rehearse and store our instruments. Their unwavering support has enabled Baobab Steelband to promote and deliver our services to local residents on the estate where we are based, in the local borough and further afield.

Moreover, we wish to thank NHG for granting us £6,000 in funding from the Love Where You Live Fund (LWYLF) which facilitated us purchasing essential equipment and commencing delivery of our services to the public

Baobab Steelband has also engaged volunteers who help gather, edit and distribute marketing materials for the band including photos, videos and sound recordings for use on social media. Their efforts enable Baobab Steelband to engage and support new members, whilst documenting the organisations inception, roots and growth for posterity.

Lastly, we wish to acknowledge the tireless support of our Board of Trustees who invest their time, energy and expertise into the oversight of the charity whilst providing invaluable ideas for its continued development and success

Achievements and performance

Baobab Steelband began attending local community events to raise awareness of the charity among local NHG & Lambeth residents.

Baobab Steelband commenced delivery of free twice-weekly Steelpan classes from Bolney Meadow Community Centre.

16 Lambeth residents (including 6 NHG residents) have taken part since the classes commenced, with 15 people having maintained their attendance for more than 4 weeks. 110 hours of music tuition was provided between January to June 2024.

The Steelpan tutors have created a safe and inspiring learning environment where band members continue learning Steelpan playing techniques/rudiments, improve their musical knowledge and discover the history/culture of steelpan.

For funding and audit purposes, outcomes are being recorded through feedback forms and testimonials from band members and local residents.

The band is learning a varied repertoire to widen audience perception of what musical genres can be performed on Steelpan. Performances also allow band members to perform the repertoire they have learned to friends, family, key stakeholders, and local community members.

Baobab Steelband classes offer members the following benefits of playing Steelpan:

- 1- Improves their capacity to work in a team.
- 2- Increases their self-esteem.
- 3- Helps improve their critical thinking skills.
- 4- Develops their language, reasoning and problem-solving skills (both academically and socially).
- 5- Playing Steelpan is like a full-body workout for the brain.

Financial review

Our reserves policy states that Baobab Steelband can hold sufficient funds to meet future commitments whilst ensuring funds are spent in accordance with the charitable objects.

Trustees Report

FOR THE YEAR ENDED 31 March 2024

The charity's principal sources of funds (including any fundraising):

During the 2023/2024 financial year, the primary source of income for Baobab Steelband was grant funding. As a newly founded charity, the trustees agreed that applying to a small grants fund would be appropriate to secure seed funding for our first project.

As Baobab Steelband operates from Bolney Meadow Community Centre which is owned by Notting Hill Genesis Housing Association (NHG), we were eligible to apply for the NHG Love Where You Live Fund (LWYLF) in December 2023. Our application was successful, and Baobab Steelband received £6,000.

How expenditure has supported the key objectives of the charity:

Receipt of the above funding facilitated the purchasing of essential equipment such as new instruments, public liability insurance, band uniform, marketing and stationery. It also facilitated our band members attending team bonding activities.

Independent Examiner's Report

for the year ending 31 March 2024

Independent examiner's report to the Trustees of Baobab Steelband

I report to the charity Trustees on my examination of the accounts of the charity for the year ending 31 March 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M.H Tuffaha BA (Hons) AFA MIPA

Sterling Gate Accountants

Date: 24th November 2024

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income				
Donations and legacies	2	6,000.00	6,000.00	-
Total		6,000.00	6,000.00	-
Expenditure on:				
Charitable activities	3	3,095.73	3,095.73	-
Total		3,095.73	3,095.73	-
Net income/(expenditure)		2,904.27	2,904.27	-
Net movement in funds		2,904.27	2,904.27	-
Reconciliation of funds:				
Total funds brought forward		-	-	-
Total funds carried forward		2,904.27	2,904.27	-

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2024

	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets				
Cash at bank and in hand	4	2,904.27	2,904.27	-
Total current assets		2,904.27	2,904.27	-
Total net assets or liabilities		2,904.27	2,904.27	-
Funds of the Charity				
Unrestricted funds	5	2,904.27	2,904.27	-
Restricted income funds	5		-	-
Endowment funds	5		-	-
Total funds		2,904.27	2,904.27	-

The financial statements were approved by the Board on 25-Nov-2024 and signed on its behalf by:

Shane Gray

 2/12/24

Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	6,000.00	6,000.00	-
	<u>6,000.00</u>	<u>6,000.00</u>	<u>-</u>
	<u><u>6,000.00</u></u>	<u><u>6,000.00</u></u>	<u><u>-</u></u>

3 Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
Charity running cost	278.92	-
Insurance	635.84	-
Music Instruments	2,180.97	-
	<u>3,095.73</u>	<u>-</u>
	<u><u>3,095.73</u></u>	<u><u>-</u></u>

4 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	2,904.27	-
	<u>2,904.27</u>	<u>-</u>
	<u><u>2,904.27</u></u>	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

5 Charity funds

5.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	-	6,000.00	(3,095.73)	-	-	2,904.27
Total	-	6,000.00	(3,095.73)	-	-	2,904.27

5.2 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-