

UNITARIAN CHURCH
CAMBRIDGE CIO

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

UNITARIAN CHURCH CAMBRIDGE CIO

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees (Church Committee)	Andrew Bethune	Resigned - 21/04/2024
	Tony Burns	Resigned - 21/04/2024
	Brendan Boyle	Resigned - 21/04/2024
	Susan Tombs	Elected - 21/04/2024
	Celia James	Elected - 21/04/2024
	Sylvain Van de Weyer	Elected - 21/04/2024
	Elden Horner	Elected - 21/04/2024

Registered Charity No.: 1202376

Address: Unitarian Church
Emmanuel Road
Cambridge
CB1 1JW

Bankers: CAF Bank Limited
PO Box 389
West Malling
Kent
M19 4TA

Independent Examiners: Matthew Pettifer FCA
Staffords
Unit 1, Cambridge House
Camboro Business Park
Oakington Road
Girton
Cambridge
CB3 0QH

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Unitarian Church Cambridge CIO is a charitable incorporated organisation, registered with the Charity Commission. It took over the operations and assets of the Memorial Church (Unitarian) Cambridge, an excepted charity on 31 December 2023. This Charity was formed by Trust deed and conveyance dated 25 March 1928, as amended by a subsequent conveyance dated 15 October 1945, and deeds dated 6 July 1967, 28 December 1987 and 18 September 2002. A new constitution was adopted on 24 April 2005. The Church Membership Procedure was revised in April 2017.

Objects of the charity

The promotion of religion in accordance with the object of the General Assembly of Unitarian and Free Christian Churches, as stated in its constitution (published in the handbook issued periodically to member congregations)

Review of development, activities and achievements during the year

Minister's Report

The past year has been, I think, a good one for us for two major reasons. The first reason, in two parts, has an obvious feel-good factor about it. But the second reason will not instantly feel so good to many people, but when looked at properly, I think it will also be seen to be good. So, let's take a look at the first.

Throughout the year — especially in the Future Directions group (which was open to any member of the church who wished to join) — we have continued carefully to talk together about, and then articulate, a shared set of principles that we feel truly underpins and guides us. These are now prominently displayed on our new website and noticeboards. They read as follows:

Within this creative, inquiring, free and liberative religious gathering, we seek to:

- 1) Nurture ourselves — desiring to grow into the most creative, sociable, compassionate and autonomous individuals we can be.
- 2) Support our neighbours — and, in so doing, remember that each individual we meet deserves the same love and respect as we do ourselves.
- 3) Build a co-operative society — because all lives are intertwined, none of us exists in isolation. A co-operative society, in which we find solidarity, fellowship and community, lights the way for us all.
- 4) Find strength in community — our local gathering can be a microcosm of the co-operative society we seek to build. Here, we support one another in our journeys, sharing our joys and sorrows as we work together towards a better world.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Minister's Report (continued)

5) Draw on insights from all creative, inquiring, free and liberative religions and philosophies — seeking to understand their essence and ideals, and finding ways to apply these to the modern world in which we live.

6) Care for the world around us — celebrating being part of nature, cherishing the beauty we witness, and seeking to repair damage and tread as lightly as we can.

7) Affirm that there is no fundamental distinction between the sacred and the secular — and that all human activities — politics, economy, education, art, labour and even domestic affairs — can also be expressions of free religion.

The second element of the first reason is that, following its introduction during the COVID-19 pandemic, the Sunday Service of Mindful Meditation, Music and Conversation is now our settled way of meeting together on a Sunday morning. Before 2020 you will remember that this service was, in all essential details, our evening service, and had been for the previous ten years. Naturally, there were some members of the pre-pandemic community, who wished to return to our old service format, and I want to note that I fully appreciate that for these people this change was not welcomed. But I also need to note that all the evidence available to us — gleaned both from ongoing, official surveys, and our own personal experiences — strongly suggests that, whilst there really does now seem to be an increase in interest in religious and spiritual matters among the general population, our old way of doing religion is simply no longer the way we can best meet this interest and need. But what we do know is that meditation is something increasingly valued in both the religious and secular spheres, as, too, is thoughtful, careful writing and civilised conversation about the key, existential questions that human life continues to place before us. Naturally, there will be other ways of responding appropriately as a liberal, free-religious community to these needs, but our post-pandemic Sunday gathering, underpinned by our seven principles, is now our current, settled, collective offer to the city of Cambridge.

Taken together, these two things mean we can now say clearly and succinctly say what our community stands for, and we can also confidently offer people a liberal and free-religious practice that is designed to help us, in a gently disciplined way, to become better, more effective, liberal, free-religious people playing our own, modest, but still important part in the life of our city.

And now to the thing that is less obviously good but which, if we face the challenge resting confidently drawing on the things I have just rehearsed, will, in time, turn out to be good.

Through the course of this year we have been able to see more and more clearly that our buildings are simply no longer suitable for our community's small size and modest needs or the needs of the local community. Essentially, we have two buildings that are exactly the same, only one of which can be used throughout the year and rented out. Added to this basic problem, the physical condition of our buildings (church, hall, old manse) is far from good and is getting worse; the roofs are at the end of their lives, there is rotting woodwork everywhere, and the heating systems and insulation of all the buildings is hopelessly bad. The cost of putting just one of these buildings, let alone three, into excellent order is truly huge.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Minister's Report (continued)

This means that this year we have to take some MAJOR decisions about how we are going to go about securing for ourselves, and for the local community, at least one, excellent, sustainable and appropriately equipped building. The good news is that we can now all see clearly that this is the case and that we must now do something about it. Doing something brings with it, of course, risks, but it offers us a positive and creative way of going forward that has some real hope of success. But given the state of the buildings, the lack of sufficient hirers, etc., doing nothing is now no longer an option. All we will be doing is entering a period of managed decline.

Recognising this, your trustees have been working diligently over the past year so as to be in a position during the coming year to present to you a properly costed and researched plan showing what we can genuinely do with our buildings. At that point, sometime this coming year, it will be up to you as church members to decide what is to be done.

Such a project will, inevitably, bring with it a certain amount, and perhaps, a considerable amount of disruption to our former ways of doing things. But, with our principles of living clearly in sight, and a secure liberal, free-religious discipline in play, the strong motivating REASON for undertaking this project should also be absolutely clear to us, namely, the opportunity to gift both ourselves and our city with a secure, beautiful home for liberal, free-religion that is suitable for our own times and needs. In other words, we will be responsibly carrying forward the project begun by our church's founders in 1904.

I commend the project to you.

Andrew Brown, Minister, Cambridge Unitarian Church

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Review of development, activities and achievements during the year (cont.)

Chairperson's report

Your trustees, Sylvain Van de Weyer, Sue Tombs, Elden Horner and Celia James have met nine times since the 2024 AGM, with Andrew Brown and Courtney van de Weyer in attendance. Courtney van de Weyer has especially assisted us with the work towards the Planning Application.

Trustees have employed Thomas Carlile as Church Administrator on a part time basis. Thomas has made a great difference to the workload of Sue and Sylvain in the day-to-day oversight of our finances. He reports to Trustees and receives our minutes.

Church Buildings

While we appreciate that many major aspects of the buildings, such as the roofs and windows of the Church, Hall, the Common room are all at the very end of their watertight life and that the Manse is uninhabitable, we are making sure that running repairs are done as they are needed, and that regular maintenance is kept up through the year. Annual maintenance checks have been carried out on the automatic doors, boiler, roof gutters and fire extinguishers; the pianos have been tuned. All utility bills and insurance policies are up to date.

During the cold months of the year, we have again used the Hall instead of the Church for our Sunday Services: this is to save on heating costs, as the Hall heating is more economical and is intermittently heated for hirers. The remotely controlled Nest system has been a great help with this, though it sometimes gets confused, such as when Hirers turn off individual radiators.

We continue to rent 30 New Square as a Manse for the Minister and his wife, while the original Manse is uninhabitable and while the plans for attending to all the buildings on our site are ongoing. Trustees have explored many possible ways forward to safeguard and develop our buildings and have always taken advice from professionals, architects and Heritage advisors, looking at what has been achieved elsewhere. Trustees have received costings for all ideas and have narrowed the possible ways forward to one much preferred option and the Architects' detailed plans have been sent off to the Planning Department for comment and, hopefully, approval. As soon as Trustees know the decision of the Planners, they will bring all the details to the Congregation at an Extraordinary General Meeting for their inspection, and we shall be able to decide how we want to take our Church estate forward into the future.

Services

We have welcomed Lizzie Kingston into our community over the past few months. Lizzie is being mentored by Andrew Brown while she trains for the Ministry, and we have been one of her placements. Lizzie has attended some of our services and conducted some for us.

Individuals have occasionally contributed a Thought for the Day during our morning service and more contributions are always welcome.

Marianna Michell has provided the music for us and has put together a small choir which occasionally sings at Services.

Several of us have worked to understand how to set up the IT for the best experience for those attending our service via Zoom. We became aware of all the thought that goes into this and thank Jacqui for her photographic record of how it should be.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Secretary's Report Continued

Jacqui and Sue have organised and overseen a rota for covering the Services of Mindful Meditation while Andrew is on his Sabbatical leave during April and May, and we thank all those who will play a part in them. Some provision for Pastoral care is in place.

The Carol Service was held on 22nd December – organised by Marianna Michell and Andrew Bethune. Lizzie Kingston was able to attend with her husband and two girls and a friend of Marianna's also brought his two 3 children; they were all involved in making music with hand bells.

Communion Services were also celebrated at Easter, Pentecost and Christmas Eve.

Change of Charity Status

Unitarian Church Cambridge CIO was registered with the Charity Commission on 17 March 2023 but the change of ownership of the church property has not yet been registered with the Land Registry. This is because the original application was incorrectly submitted by our lawyer, who died during the process and the Law Firm who took over his caseload was not proactive on our account so that the application lapsed. Trustees have engaged another Law Firm, Ashtons, and Sue Tombs has done all the paperwork to enable the old Trustees on the application to sign their agreement to our change to a CIO: this was done on March 18th, when two current Trustees signed the new application for the transfer of our church estate to the CIO and Ashton's immediately submitted that to the Land Registry. Work will need to be done to lay down the old charity.

Church Events

We have continued our shared lunches after coffee on the first Sundays of each month.

After coffee on the second Sundays of the month, when we can, some of us have met to continue the work of turning our old kneelers into cushions.

Marianna Michell launched a monthly Poetry Group last summer, which now includes writers in all genres, meeting on the last Wednesday of the month in the Common Room at 2 for 2.15pm.

Asha Madha ran a Self Compassion course.

Celia James ran three Sandplay events.

Membership

Two church members died during the year and two new members joined.

There were 27 signed-up voting members at the end of 2024.

Community Involvement

Christ's Pieces Residents' Association have held meetings in the Church.

The church also hosts weekly sessions for Alcoholics Anonymous, as well as a variety of extra-curricular activities and meetings.

The Social mentoring Group, which meets in the Common-room and Hall on Fridays between 12 and 4pm; it is gathering strength and is much appreciated.

Church Policy documents are displayed on the church website and reviewed annually.

Thursday seiza Meditation / Conversation

Andrew Brown has been hosting Zoom Sessions for Seiza Meditation followed by Conversation on alternate Thursdays, attended by participants both in the UK and abroad: weeks one and three at 7:30 pm and weeks two and four at 10:30 am: none on a fifth week.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR UNITARIAN CHURCH CAMBRIDGE CIO

Secretary's Report Continued

Life of the Church

This group has met four times in the last year, on zoom. Its main body of work has been to redesign the Church Website, to make it more attractive, user friendly and informative of our range of spiritual and social engagements. In future we plan that the group will meet three times a year. We thank Clare Southall for having led us through that piece of work, which we called Future Directions; at our next meeting we shall decide how best to organise ourselves for the coming year.

Celia James and Sue Tombs

Risk

The trustees have identified major risks to which the charity is exposed and reviewed and implemented systems to mitigate these risks.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Approved by the Trustees on

10/08/2025.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR UNITARIAN CHIRCH CAMBRIDGE CIO

I report on the accounts for the year ended 31 December 2024 set out on pages nine to eighteen.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Matthew Pettifer FCA
Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
Cambridge CB3 0QH
United Kingdom

Date:

15/8/25

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	<u>2024</u> £	<u>2024</u> £	<u>2024</u> £	<u>2023</u> £
		Unrestricted funds	Restricted funds	Total	Total
INCOME FROM					
Donations and Legacies		23,295	-	23,295	-
Donation from predecessor charity		-	-	-	3,701,544
Other trading activities		21,677	-	21,677	-
Investments		<u>33,468</u>	<u>-</u>	<u>33,468</u>	<u>-</u>
TOTAL	3	<u>78,440</u>	<u>-</u>	<u>78,440</u>	<u>3,701,544</u>
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities		133,193	-	133,193	-
(Gain)/loss on disposal of fixed assets		-	-	-	-
(Gain)/loss on revaluation of investments		<u>(68,558)</u>	<u>-</u>	<u>(68,558)</u>	<u>-</u>
TOTAL	4	<u>64,635</u>	<u>-</u>	<u>64,635</u>	<u>-</u>
NET INCOME		13,805	-	13,805	3,701,544
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		<u>13,805</u>	<u>-</u>	<u>13,805</u>	<u>3,701,544</u>
TOTAL FUNDS BROUGHT FORWARD		<u>3,684,358</u>	<u>17,186</u>	<u>3,701,544</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u>3,698,163</u>	<u>17,186</u>	<u>3,715,349</u>	<u>3,701,544</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.


UNITARIAN CHURCH CAMBRIDGE CIO

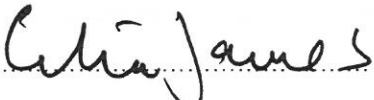
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BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	£	<u>2024</u> £	<u>2023</u> £
FIXED ASSETS				
Tangible Assets	5	2,631,423		2,637,669
Investments	6	<u>907,756</u>		<u>839,198</u>
			3,539,179	3,476,867
CURRENT ASSETS				
Debtors	7	5,779		6,569
Cash at bank and in hand		<u>174,341</u>		<u>222,229</u>
		180,120		228,798
CREDITORS: Amounts falling due within one year	8	(<u>3,950</u>)		(<u>4,121</u>)
NET CURRENT ASSETS			<u>176,170</u>	<u>224,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,715,349</u>	<u>3,701,544</u>
THE FUNDS OF THE CHARITY				
Restricted income funds	9		17,186	17,186
Unrestricted funds	9		<u>3,698,163</u>	<u>3,684,358</u>
TOTAL CHARITY FUNDS			<u>3,715,349</u>	<u>3,701,544</u>

The accounts were approved by the trustees on 10/08/25 and signed on behalf of the church committee by


..... Treasurer


..... Chairman

LEGAL FORM

Unitarian Church Cambridge CIO is a registered charity, with charity number 1202376

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, except where as in previous years historic fixed assets have been revalued to their replacement building cost. Revaluation of the Church and Hall is undertaken annually by the church's insurers.

The charity is a public benefit entity.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a

Significant judgements

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources or estimation uncertainty at the reporting date that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Resources from non-exchange transactions

The charity has benefited from the contribution of time by unpaid general volunteers. No value has been recognised in the accounts in relation to this.

Pension Costs

The Charity makes contributions to the Ministers' Pension Fund, a defined benefit scheme at a rate of 11% of the sum of Stipend and Manse allowance per annum.

Tangible Fixed Assets and Depreciation

No depreciation has been charged on freehold land and property since the trustees consider any such charge to be immaterial. The long term useful estimated life of these assets is more than 50 years.

Fixtures and fittings - 20% on a straight line basis

Investments

Listed investments are initially recognised at cost, and are revalued to open market value at the end of each accounting period

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts offered.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**2 SURPLUS FOR THE YEAR IS AFTER CHARGING:**

	<u>2024</u>	<u>2023</u>
	£	£
Independent Examiner's fee	<u>1,836</u>	<u>-</u>

3 INCOME

	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
	Unrestricted funds	Restricted funds	Total	Total
Donations and legacies				
Subscriptions	11,714	-	11,714	-
Offertory	-	-	-	-
Tax Recovered	2,927	-	2,927	-
Donations and Bequests	8,594	-	8,594	-
Collections & Appeals	60	-	60	-
Other Income	-	-	-	-
	<u>23,295</u>	<u>-</u>	<u>23,295</u>	<u>-</u>
Other trading activities				
Hire & Rent	21,677	-	21,677	-
	<u>21,677</u>	<u>-</u>	<u>21,677</u>	<u>-</u>
Investment income				
Interest & Dividends Earned	33,468	-	33,468	-
Ministers Benevolent Fund	-	-	-	-
	<u>33,468</u>	<u>-</u>	<u>33,468</u>	<u>-</u>
TOTAL	<u>78,440</u>	<u>-</u>	<u>78,440</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4 EXPENDITURE ON	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	Unrestricted	Restricted	£ Total	£ Total
Raising funds	-	-	-	-
Charitable Activities				
WORSHIP COSTS				
Minister's stipend	35,231	-	35,231	-
Minister's N.I. & pension	4,594	-	4,594	-
Minister's expenses	773	-	773	-
Musicians	360	-	360	-
ESTABLISHMENT COSTS				
Utilities & local taxes	16,922	-	16,922	-
Depreciation of fixtures & fittings	6,246	-	6,246	-
Insurance	2,895	-	2,895	-
Repairs, Renewals, Servicing, Purchases	2,688	-	2,688	-
Non-recurrent repairs	17,731	-	17,731	-
SUBSCRIPTIONS				
General Assembly Quota	1,015	-	1,015	-
Subscriptions & Donations	738	-	738	-
OTHER EXPENDITURE				
Minister's discretionary fund	-	-	-	-
MANAGEMENT AND ADMINISTRATION				
Printing, Postage & Publicity	365	-	365	-
Telephone	2,001	-	2,001	-
Rent - Temporary Manse	31,850	-	31,850	-
Salaries	6,784	-	6,784	-
Inquirer, Bookstall & Music	509	-	509	-
Professional Fees	2,491	-	2,491	-
	<u>133,193</u>	<u>-</u>	<u>133,193</u>	<u>-</u>
TOTAL	<u>133,193</u>	<u>-</u>	<u>133,193</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**5 TANGIBLE FIXED ASSETS**

	Freehold	Freehold		
	Church & Hall £	5 Emmanuel Road £	Fixtures and fittings £	Total £
Cost or Valuation				
At 1 January 2024	1,965,567	650,000	44,211	2,659,778
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2024	<u>1,965,567</u>	<u>650,000</u>	<u>44,211</u>	<u>2,659,778</u>
Depreciation				
At 1 January 2024	-	-	22,109	22,109
Charge for year	-	-	6,246	6,246
At 31 December 2024	<u>-</u>	<u>-</u>	<u>28,355</u>	<u>28,355</u>
Net Book Value				
At 31 December 2024	<u>1,965,567</u>	<u>650,000</u>	<u>15,856</u>	<u>2,631,423</u>
At 31 December 2023	<u>1,965,567</u>	<u>650,000</u>	<u>22,102</u>	<u>2,637,669</u>

Freehold property - valuation basis

The revaluation of the Church and Hall is based on the rebuild value of the properties as, due to the nature of the property, it is difficult to obtain a reliable market value.

6 INVESTMENTS**Cost or Valuation**

Opening cost	839,198
Additions	-
Disposals	-
Revaluation	<u>68,558</u>
	<u>907,756</u>

7 DEBTORS

	<u>2024</u>	<u>2023</u>
	£	£
Accounts Receivable	425	-
Prepayments & Accrued Income	2,402	2,603
Other Debtors	206	-
IR claim due	<u>2,746</u>	<u>3,966</u>
	<u>5,779</u>	<u>6,569</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8 CREDITORS		2024	2023			
		£	£			
Other creditors including taxation & social security		139	-			
Accruals		<u>3,811</u>	<u>4,121</u>			
		<u>3,950</u>	<u>4,121</u>			
9 FUNDS						
	Balance brought forward	Incoming resources	Resources expended	Gain/loss on revaluation	Transfers	Balance c/f
	£	£	£			£
General Fund	926,244	78,440	(133,193)	68,558	6,246	946,295
Fixed Asset Fund	2,637,669	-	-	-	(6,246)	2,631,423
Building Fund	50,000	-	-	-	-	50,000
Fieldhouse Fund	20,000	-	-	-	-	20,000
Minister's Benevolent Fund	445	-	-	-	-	445
Reserves	50,000	-	-	-	-	50,000
					-	
<u>Restricted funds:</u>						
Ministry Development Fund	<u>17,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,186</u>
Total funds	<u>3,701,544</u>	<u>78,440</u>	<u>(133,193)</u>	<u>68,558</u>	<u>-</u>	<u>3,715,349</u>

Building Fund:	Funds designated for the repairs and maintenance of the Church and Hall.
Fieldhouse Fund	The Fieldhouse Fund was set up to hold legacy from Shirley Fieldhouse, a long standing member and officer of the church, which was intended for the general purpose of the church
Minister's Benevolent Fund	This comprises donations to be allocated at the discretion of the minister
Reserves:	Funds designated to cover any emergency costs that may be incurred.
Ministry Development Fund:	This fund is anonymous donations for supporting ministry costs (but not general building running costs)

The transfers between funds reflect adjustments in respect of fixed assets.

10 ANALYSIS OF FUNDS BY ASSET TYPE

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible Fixed Assets	2,631,423	-	2,631,423
Fixed Asset Investments	886,987	-	886,987
Current Assets	183,703	17,186	200,889
Creditors: Due within one year	(3,950)	-	(3,950)
	<u>3,698,163</u>	<u>17,186</u>	<u>3,715,349</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**11 RELATED PARTY TRANSACTIONS & TRUSTEES' EXPENSES**

During the year the church paid General Assembly subscriptions and meeting costs of £1,015 (2023: £NIL). The British and Foreign Unitarian Church Association is a Custodian Trustee of the charity.

During the year trustees donated a total of £4,937 to the charity (2023: £NIL).

12 ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

	<u>2024</u>	<u>2023</u>
	£	£
Wages and salaries	43,827	-
Pension costs	<u>4,685</u>	<u>-</u>
	<u>48,512</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

Minister	1	-
Administrator	<u>1</u>	<u>-</u>
	<u>2</u>	<u>-</u>

No employees received emoluments in excess of £60,000. Pension costs are allocated to activities in line with the staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £NIL).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**13 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Legacies	-	-	-
Donation from predecessor charity	3,684,358	17,186	3,701,544
Other trading activities	-	-	-
Investments	-	-	-
TOTAL	3,684,358	17,186	3,701,544
EXPENDITURE ON			
Raising funds	-	-	-
Charitable activities	-	-	-
(Gain)/loss on disposal of fixed assets	-	-	-
(Gain)/loss on revaluation of investments	-	-	-
TOTAL	-	-	-
NET INCOME	3,684,358	17,186	3,701,544
TRANSFERS BETWEEN FUNDS	-	-	-
NET MOVEMENT IN FUNDS	3,684,358	17,186	3,701,544
TOTAL FUNDS BROUGHT FORWARD	-	-	-
TOTAL FUNDS CARRIED FORWARD	3,684,358	17,186	3,701,544

