

THE MEMORIAL CHURCH
(UNITARIAN) CAMBRIDGE

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

THE MEMORIAL CHURCH (UNITARIAN) CAMBRIDGE

1

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees (Church Committee)	Andrew Bethune	(Chairman)
	Tony Burns	(Vice-Chair) Resigned 16 April 2023
	Brendan Boyle	(Secretary)
	Susan Tombs	
	Ben Grey	
	Stephen Watson	(Treasurer) Resigned 16 April 2023
	Celia James	Elected Vice Chair 16 April 2023
	Sylvain Van de Weyer	Elected Treasurer 16 April 2023
	Clare Southall	
	Jacqui Carnall	Elected 16 April 2023
	Jennifer Bishop	Elected 16 April 2023

Custodian Trustees:	The British & Foreign Unitarian Association Incorporated
	Martin Alan Gienke
	Huw Rowland Thomas
	Andrew Bethune
	Brendan Boyle
	Anthony Burns.

Address:	Unitarian Church
	Emmanuel Road
	Cambridge
	CB1 1JW

Bankers:	CAF Bank Limited
	PO Box 389
	West Malling
	Kent
	M19 4TA

Independent Examiners:	Matthew Pettifer FCA
	Staffords
	Unit 1, Cambridge House
	Camboro Business Park
	Oakington Road
	Girton
	Cambridge
	CB3 0QH

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Memorial Church (Unitarian) Cambridge is an excepted charity and is therefore not registered with the Charity Commission. The Charity was formed by Trust deed and conveyance dated 25 March 1928, as amended by a subsequent conveyance dated 15 October 1945, and deeds dated 6 July 1967, 28 December 1987 and 18 September 2002. A new constitution was adopted on 24 April 2005. The Church Membership Procedure was revised in April 2017.

Objects of the charity

- To organise worship services.
- To provide such other special services (e.g. weddings, funerals, memorial services) as required.
- To provide a religious dimension to the lives of members and attendees.
- To provide a religious education for children and discussion meetings for adults.
- To encourage concern for social issues locally and internationally.
- To participate in meetings with other Unitarians in the region and nationally (at the General Assembly meetings of the Unitarian and Free Christian Churches).
- Any other special activities or endeavours as may be available that would promote the furtherance of Unitarianism.

In the love of truth and in the spirit of Jesus the members of this church unite for the worship of God and the service of humankind.

Review of development, activities and achievements during the year

Organisational Structure

The Church Committee consists of the officers (Chairman, Vice-Chairman, Secretary and Treasurer) and four members elected at the Annual General Meeting of the congregation. The Church Committee met on alternate months during 2023.

Paid Personnel

The only paid employee is the Reverend Andrew Brown, the Minister. His contract from 1 July 2015 is permanent.

Volunteer Work

The Church could not function effectively without the help of volunteers who assist with administration of lettings and accounts, arranging services in the absence of the Minister, children's activities, general maintenance of the buildings and the garden, etc.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Review of development, activities and achievements during the year (cont.)

Minister's Report

In last year's report I stressed that, from my perspective as your minister of 24 years, I thought that we could no longer afford to play the maintenance game because all that once seemed so solid to us — religiously, socially and politically — has by now melted into air, and we are today being compelled to face with sober senses our new conditions of life and our new relationships, not only with each other, but with the whole of nature.

This remains true, and so it has been gratifying to see that during the year we have begun to be much bolder in trying to bring about, not only new ways of being together as a creative, free-spiritual community, but also in terms of beginning to reimagine how we might use and creatively re-purpose our buildings in the coming years to take advantage of the opportunities presented by the new technology and also the rapidly changing needs and practices of wider society.

However, whilst it is clear that some very important, initial steps — including becoming a CIO — have been taken by us during the last year, in the coming year, we really do need to crack-on with things at a far quicker pace than we have so far.

Assuming you still wish me to be your minister — although it's never something I have ever taken for granted — God willing, I now only have seven years left before my time with you is up. That's enough time — just — for me to work with you on the required major, but absolutely necessary, changes we need to be making if we are to gift, to whomsoever follows us, a strong and healthy liberal community ready for the challenges ahead.

Of course, we could choose to drag our feet and procrastinate. That's always an option and many small, and very tired, church communities — understandably, if regrettably — end up doing this. But I hope that all of you, like me, are keen to press on and want to take the very real chance that an interesting and relevant future could be ours, if we are only courageous enough to give it a real go. If you think likewise, then please consider becoming more involved because we — I — really do need all hands on deck if we are to succeed.

And lastly, as always, I extend my thanks to you all, but particularly the current committee, for all your/their hard work during the last year. It is hugely appreciated.

Andrew Brown

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Review of development, activities and achievements during the year (cont.)

Secretary's Report

Church Buildings. Our 2022 report ended by mentioning the breakdown in the church hall heating system. This was repaired in early/mid-February at considerable expense, as the original 100-year-old pipes had to be completely replaced. During this period the hall was unusable with an associated loss of hirer income.

The loss of hall heating during the very cold weather served to underline several problems with the manse, which included inadequate heating and insulation, a cramped layout, and unsafe staircase. It was apparent that the manse may be uninhabitable going forward. The committee decided to rent alternative accommodation in nearby New Square, and the minister and his wife moved there on 13 March. This is an interim measure until a longer term solution can be found, and imposes a significant additional outlay.

There is an ongoing process underway to determine how best we exploit our whole church estate to make more efficient use of our buildings.

As in 2022, we stuck to using the unheated church in the summer months and the heated church hall in the winter. To help us manage our heating in a more cost-effective, sustainable way, a remotely controllable Nest system was fitted in October.

Services. When the Minister was on holiday, members of the congregation facilitated the services in the church or in the hall including the Good Friday Communion, Easter Sunday, August Sundays and Remembrance Day. These included Andrew Bethune, Sue Tombs, Brendan Boyle, Jennifer Bishop, Celia James, Jerry Carr-Brion and Jacqui Carnall. The Carol Service on 17 December was led by Marianna Michell and Mark Mason with a small scratch choir. Communion services were also celebrated at Pentecost and Christmas Eve.

Advent/Christmas Appeal raised £363 for Rowan Humberstone, a local educational charity

Change of Charity Status. Unitarian Church Cambridge CIO was registered with the Charity Commission on 17 March 2023, and in November the change of ownership of the church property was registered with the Land Registry. Confirmation is pending. The church building remained in the beneficial ownership of the existing charity under a trust agreement until January 2024. Beneficial ownership of the remaining assets was transferred from the existing charity to the new CIO at the same time. The legal transfers are currently in progress.

Tea parties - took place on 15 Jul, 29 Jul, 3 Sep and were well attended.

The following Special Events took place throughout the year:-

23 Apr, 11 Jun, 8 Oct - sand tray events were organised by Celia James

16/17 May - Plum Village weekend gathering

4 Jun and 30 Sep - Seiza sessions

Short singing sessions were led by Marianna Mitchell (MM) on 6 Aug, 1 Oct and 5 Nov following the picnic lunches. (MM was designated the church's music organiser from October in a volunteer capacity).

7 Oct - Day of Mindfulness

15 Oct - Introduction to Esperanto led by Jennifer Bishop.

19-21 Oct Letters from the Global South pup-up exhibition.

Membership - 1 member left and 1 new member joined during the year. There were 43 signed-up voting members at the end of 2023. The GA quota was paid for 29 members, a fall from 34 in 2022. In common with many denominations, we have seen a slight fall in attendance during 2023

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Secretary's Report Continued

Community involvement - Christ's Pieces Residents' Association holds regular meetings on church premises. The church also hosts weekly sessions for Alcoholics Anonymous, as well as a variety of extra-curricular activities and meetings.

Policy Documents - The Church's Public Benefit Statement and our Bullying, Conflict of Interest and Equalities policies were revised and updated during 2023.

Wednesday Evening Conversations continued intermittently during the year. These will be replaced by a new Seiza meditation/conversation format on Thursdays starting in January 2024.

Church Committee continues to meet every two months by Zoom. In addition, the committee has initiated a series of in person "Life of the Church" meetings facilitated by committee member Clare Southall, to start exploring the range of activities we might offer to our local church community going forward.

Brendan Boyle

Risk

The trustees have identified major risks to which the charity is exposed and reviewed and implemented systems to mitigate these risks.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Approved by the Trustees on 21/04/24.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE MEMORIAL CHURCH (UNITARIAN) CAMBRIDGE**

I report on the accounts for the year ended 31 December 2023 set out on pages seven to sixteen.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Matthew Pettifer FCA
Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
Cambridge CB3 0QH
United Kingdom

Date: 16/3/24

THE MEMORIAL CHURCH (UNITARIAN) CAMBRIDGE

7

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	<u>2023</u> £ Unrestricted funds	<u>2023</u> £ Restricted funds	<u>2023</u> £ Total	<u>2022</u> £ Total
INCOME FROM					
Donations and Legacies		29,506	-	29,506	47,136
Other trading activities		19,794	-	19,794	19,004
Investments	3	<u>31,412</u>	<u>-</u>	<u>31,412</u>	<u>29,256</u>
TOTAL	4	<u>80,712</u>	<u>-</u>	<u>80,712</u>	<u>95,396</u>
EXPENDITURE ON					
Raising funds		-	-	-	528
Charitable activities		98,691	-	98,691	59,049
(Gain)/loss on disposal of fixed assets		-	-	-	30,606
(Gain)/loss on revaluation of investments		<u>(8,802)</u>	<u>-</u>	<u>(8,802)</u>	<u>29,604</u>
TOTAL	5	<u>89,889</u>	<u>-</u>	<u>89,889</u>	<u>119,787</u>
NET INCOME		<u>(9,177)</u>	<u>-</u>	<u>(9,177)</u>	<u>(24,391)</u>
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		<u>(9,177)</u>	<u>-</u>	<u>(9,177)</u>	<u>(24,391)</u>
TOTAL FUNDS BROUGHT FORWARD		<u>3,693,535</u>	<u>17,186</u>	<u>3,710,721</u>	<u>3,735,112</u>
TOTAL FUNDS CARRIED FORWARD		<u>3,684,358</u>	<u>17,186</u>	<u>3,701,544</u>	<u>3,710,721</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.


THE MEMORIAL CHURCH (UNITARIAN) CAMBRIDGE

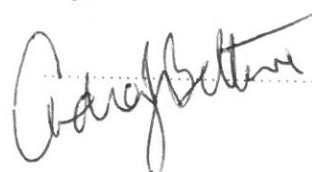
8

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	£	<u>2023</u> £	<u>2022</u> £
FIXED ASSETS				
Tangible assets	6	2,637,669		2,617,447
Investments	7	<u>839,198</u>		<u>730,396</u>
			3,476,867	3,347,843
CURRENT ASSETS				
Debtors	8	6,569		7,401
Cash at bank and in hand		<u>222,229</u>		<u>360,416</u>
		228,798		367,817
CREDITORS: Amounts falling due within one year	9	(<u>4,121</u>)		(<u>4,939</u>)
NET CURRENT ASSETS			<u>224,677</u>	<u>362,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,701,544</u>	<u>3,710,721</u>
THE FUNDS OF THE CHARITY				
Restricted income funds	10		17,186	17,186
Unrestricted funds	10		<u>3,684,358</u>	<u>3,693,535</u>
TOTAL CHARITY FUNDS			<u>3,701,544</u>	<u>3,710,721</u>

The accounts were approved by the trustees on /04/2024 and signed on behalf of the church committee by

 Treasurer

 Chairman

LEGAL FORM

The Memorial Church (Unitarian) Cambridge is an excepted charity.

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, except where as in previous years historic fixed assets have been revalued to their replacement building cost. Revaluation of the Church and Hall is undertaken annually by the church's insurers.

The charity is a public benefit entity.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Significant judgements

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources or estimation uncertainty at the reporting date that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources from non-exchange transactions

The charity has benefited from the contribution of time by unpaid general volunteers. No value has been recognised in the accounts in relation to this.

Pension Costs

The Charity makes contributions to the Ministers' Pension Fund, a defined benefit scheme at a rate of 11% of the sum of Stipend and Manse allowance per annum.

Tangible Fixed Assets and Depreciation

No depreciation has been charged on freehold land and property since the trustees consider any such charge to be immaterial. The long term useful estimated life of these assets is more than 50 years.

Fixtures and fittings - 20% on a straight line basis

Investments

Listed investments are initially recognised at cost, and are revalued to open market value at the end of each accounting period

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts offered.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2 SURPLUS FOR THE YEAR IS AFTER CHARGING:

	<u>2023</u>	<u>2022</u>
	£	£
Independent Examiner's fee	<u>1,740</u>	<u>1,680</u>

3 INVESTMENT INCOME

Interest & dividends earned	3,999	1,627
Bowie Fund	-	608
Ministers Benevolent Fund	-	-
Georgette & Barbara Tallerman Bequest - Rental	-	12,336
Georgette & Barbara Tallerman Bequest - Investment	<u>27,413</u>	<u>14,685</u>
	<u>31,412</u>	<u>29,256</u>

4 INCOME

	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
	Unrestricted funds	Restricted funds	Total	Total
Donations and legacies				
Subscriptions	15,163	-	15,163	17,871
Offertory	21	-	21	821
Envelopes	-	-	-	-
Tax recovered	4,419	-	4,419	4,601
Donations and bequests	9,540	-	9,540	23,413
Collections & appeals	363	-	363	430
Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>29,506</u>	<u>-</u>	<u>29,506</u>	<u>47,136</u>
Other trading activities				
Hire & Rent	<u>19,794</u>	<u>-</u>	<u>19,794</u>	<u>19,004</u>
	<u>19,794</u>	<u>-</u>	<u>19,794</u>	<u>19,004</u>
Investment income				
Interest & dividends earned	3,999	-	3,999	1,627
Bowie Fund	-	-	-	608
Ministers Benevolent Fund	-	-	-	-
Georgette & Barbara Tallerman bequest (rent)	-	-	-	12,336
Georgette & Barbara Tallerman bequest (investment)	<u>27,413</u>	<u>-</u>	<u>27,413</u>	<u>14,685</u>
	<u>31,412</u>	<u>-</u>	<u>31,412</u>	<u>29,256</u>
TOTAL	<u>80,712</u>	<u>-</u>	<u>80,712</u>	<u>95,396</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

5 EXPENDITURE ON	2023	2023	2023	2022
	Unrestricted	Restricted	£ Total	£ Total
Raising funds				
<u>Investment management costs</u>				
Georgette & Barbara Tallerman bequest (rental)	-	-	-	528
	-	-	-	528
Charitable Activities				
WORSHIP COSTS				
Minister's stipend	32,621	-	32,621	30,626
Minister's N.I. & pension	3,954	-	3,954	3,753
Minister's expenses	2,135	-	2,135	3,031
Musicians	200	-	200	300
ESTABLISHMENT COSTS				
Utilities & local taxes	10,396	-	10,396	5,221
Depreciation of fixtures & fittings	6,246	-	6,246	952
Insurance	2,659	-	2,659	3,206
Repairs, Renewals, Servicing, Purchases	2,407	-	2,407	2,496
Non-recurrent repairs	4,129	-	4,129	1,039
Accessibility Project	-	-	-	-
SUBSCRIPTIONS				
General Assembly Quota	1,190	-	1,190	1,365
Subscriptions & Donations	969	-	969	1,356
OTHER EXPENDITURE				
Minister's discretionary fund	-	-	-	2,117
MANAGEMENT AND ADMINISTRATION				
Printing, Postage & Publicity	266	-	266	327
Telephone	1,093	-	1,093	1,080
Rent - Temporary Manse	26,131	-	26,131	-
Ministry support costs including website	-	-	-	-
Inquirer, Bookstall & Music	555	-	555	500
Professional Fees	3,740	-	3,740	1,680
	98,691	-	98,691	59,049
TOTAL	98,691	-	98,691	59,577

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

6 TANGIBLE FIXED ASSETS

	Freehold Church & Hall £	Freehold 5 Emmanuel Road £	Fixtures and fittings £	Total £
Cost or Valuation				
At 1 January 2023	1,965,567	650,000	17,743	2,633,310
Additions	-	-	26,468	26,468
Disposals	-	-	-	-
At 31 December 2023	<u>1,965,567</u>	<u>650,000</u>	<u>44,211</u>	<u>2,659,778</u>
Depreciation				
At 1 January 2023	-	-	15,863	15,863
Charge for year	-	-	6,246	6,246
At 31 December 2023	<u>-</u>	<u>-</u>	<u>22,109</u>	<u>22,109</u>
Net Book Value				
At 31 December 2023	<u>1,965,567</u>	<u>650,000</u>	<u>22,102</u>	<u>2,637,669</u>
At 31 December 2022	<u>1,965,567</u>	<u>650,000</u>	<u>1,880</u>	<u>2,617,447</u>

Freehold property - valuation basis

The revaluation of the Church and Hall is based on the rebuild value of the properties as, due to the nature of the property, it is difficult to obtain a reliable market value.

7 INVESTMENTS

Cost or Valuation	730,396
Additions	100,000
Disposals	-
Revaluation	<u>8,802</u>
	<u>839,198</u>

8 DEBTORS

	<u>2023</u> £	<u>2022</u> £
Prepayments & accrued income	2,603	2,800
IR claim due	<u>3,966</u>	<u>4,601</u>
	<u>6,569</u>	<u>7,401</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

9 CREDITORS

	<u>2023</u>	<u>2022</u>
	£	£
Other creditors including taxation & social security	-	-
Accruals	4,121	4,939
	<u>4,121</u>	<u>4,939</u>

10 FUNDS

	Balance brought forward	Incoming resources	Resources expended	Gain/loss on revaluation	Transfers	Balance c/f
	£	£	£			£
General Fund	955,643	80,712	(98,691)	8,802	(20,222)	926,244
Fixed Asset Fund	2,617,447	-	-	-	20,222	2,637,669
Building Fund	50,000	-	-	-	-	50,000
Fieldhouse Fund	20,000	-	-	-	-	20,000
Minister's Benevolent Fund	445	-	-	-	-	445
Reserves	50,000	-	-	-	-	50,000
					-	
<u>Restricted funds:</u>						
Ministry Development Fund	17,186	-	-	-	-	17,186
Total funds	<u>3,710,721</u>	<u>80,712</u>	<u>(98,691)</u>	<u>8,802</u>	<u>-</u>	<u>3,701,544</u>

Building Fund:	Funds designated for the repairs and maintenance of the Church and Hall.
Fieldhouse Fund	The Fieldhouse Fund was set up to hold legacy from Shirley Fieldhouse, a long standing member and officer of the church, which was intended for the general purpose of the church
Minister's Benevolent Fund	This comprises donations to be allocated at the discretion of the minister
Reserves:	Funds designated to cover any emergency costs that may be incurred.
Ministry Development Fund:	This fund is anonymous donations for supporting ministry costs (but not general building running costs)

The transfers between funds reflect adjustments in respect of fixed assets.

11 ANALYSIS OF FUNDS BY ASSET TYPE

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible Fixed Assets	2,637,669	-	2,637,669
Current Assets	1,050,810	17,186	1,067,996
Creditors: Due within one year	(4,121)	-	(4,121)
	<u>3,684,358</u>	<u>17,186</u>	<u>3,701,544</u>

12 RELATED PARTY TRANSACTIONS & TRUSTEES' EXPENSES

During the year the church paid General Assembly subscriptions and meeting costs of £1,190 (2022: £1,365). The British and Foreign Unitarian Church Association is a Custodian Trustee of the charity.

During the year trustees donated a total of £4,032 to the charity (2022: £7,920).

13 ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	32,621	30,626
Pension costs	<u>3,954</u>	<u>3,753</u>
	<u>36,575</u>	<u>34,379</u>

The average monthly number of employees during the year was as follows:

Minister	<u>1</u>	<u>1</u>
----------	----------	----------

No employees received emoluments in excess of £60,000. Pension costs are allocated to activities in line with the staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil).

14 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Legacies	47,136	-	47,136
Other trading activities	19,004	-	19,004
Investments	29,256	-	29,256
TOTAL	95,396	-	95,396
EXPENDITURE ON			
Raising funds	528	-	528
Charitable activities	58,531	518	59,049
(Gain)/loss on disposal of fixed assets	30,606		30,606
(Gain)/loss on revaluation of investments	29,604	-	29,604
TOTAL	119,269	518	119,787
NET INCOME	(23,873)	(518)	(24,391)
TRANSFERS BETWEEN FUNDS	-	-	-
NET MOVEMENT IN FUNDS	(23,873)	(518)	(24,391)
TOTAL FUNDS BROUGHT FORWARD	3,717,408	17,704	3,735,112
TOTAL FUNDS CARRIED FORWARD	3,693,535	17,186	3,710,721