

# UNITARIAN CHURCH CAMBRIDGE CIO

England & Wales · Charity number 1202376

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2023-03-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Unitarian Church Cambridge CIO  
5 Emmanuel Road  
Cambridge  
CB1 1JW

**Phone** 07305089951

**Email** [secretary@cambridgeunitarian.org](mailto:secretary@cambridgeunitarian.org)

**Website** [www.cambridgeunitarian.org](http://www.cambridgeunitarian.org)

## Activities

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**Objects:** THE PROMOTION OF RELIGION IN ACCORDANCE WITH THE OBJECT OF THE GENERAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES, AS STATED IN ITS CONSTITUTION (PUBLISHED IN THE HANDBOOK ISSUED PERIODICALLY TO MEMBER CONGREGATIONS)

**Activities:** Religious activities.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£78,440	£64,635	-	-
2023-12-31	£80,712	£89,889	-	-

## Trustees

Name	Role	Appointed
Aysha Madha		2026-04-26
CECILIA JAMES		2022-04-10
Dr Jacqueline Maryse Aileen Carnall		2025-04-27
Elden George Raphael Horner		2024-04-21
Susan Tombs		2022-04-10

**UNITARIAN CHURCH CAMBRIDGE CIO**

England & Wales - Charity number 1202376

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# Accounts

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**UNITARIAN CHURCH**  
**CAMBRIDGE CIO**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2024**

**UNITARIAN CHURCH CAMBRIDGE CIO**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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<b>Trustees (Church Committee)</b>	Andrew Bethune	Resigned - 21/04/2024
	Tony Burns	Resigned - 21/04/2024
	Brendan Boyle	Resigned - 21/04/2024
	Susan Tombs	Elected - 21/04/2024
	Celia James	Elected - 21/04/2024
	Sylvain Van de Weyer	Elected - 21/04/2024
	Elden Horner	Elected - 21/04/2024

**Registered Charity No.:** 1202376

**Address:** Unitarian Church  
Emmanuel Road  
Cambridge  
CB1 1JW

**Bankers:** CAF Bank Limited  
PO Box 389  
West Malling  
Kent  
M19 4TA

**Independent Examiners:** Matthew Pettifer FCA  
Staffords  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road  
Girton  
Cambridge  
CB3 0QH

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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Unitarian Church Cambridge CIO is a charitable incorporated organisation, registered with the Charity Commission. It took over the operations and assets of the Memorial Church (Unitarian) Cambridge, an excepted charity on 31 December 2023. This Charity was formed by Trust deed and conveyance dated 25 March 1928, as amended by a subsequent conveyance dated 15 October 1945, and deeds dated 6 July 1967, 28 December 1987 and 18 September 2002. A new constitution was adopted on 24 April 2005. The Church Membership Procedure was revised in April 2017.

**Objects of the charity**

The promotion of religion in accordance with the object of the General Assembly of Unitarian and Free Christian Churches, as stated in its constitution (published in the handbook issued periodically to member congregations)

**Review of development, activities and achievements during the year**

**Minister's Report**

The past year has been, I think, a good one for us for two major reasons. The first reason, in two parts, has an obvious feel-good factor about it. But the second reason will not instantly feel so good to many people, but when looked at properly, I think it will also be seen to be good. So, let's take a look at the first.

Throughout the year — especially in the Future Directions group (which was open to any member of the church who wished to join) — we have continued carefully to talk together about, and then articulate, a shared set of principles that we feel truly underpins and guides us. These are now prominently displayed on our new website and noticeboards. They read as follows:

Within this creative, inquiring, free and liberative religious gathering, we seek to:

- 1) Nurture ourselves — desiring to grow into the most creative, sociable, compassionate and autonomous individuals we can be.
- 2) Support our neighbours — and, in so doing, remember that each individual we meet deserves the same love and respect as we do ourselves.
- 3) Build a co-operative society — because all lives are intertwined, none of us exists in isolation. A co-operative society, in which we find solidarity, fellowship and community, lights the way for us all.
- 4) Find strength in community — our local gathering can be a microcosm of the co-operative society we seek to build. Here, we support one another in our journeys, sharing our joys and sorrows as we work together towards a better world.

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

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Minister's Report (continued)

5) Draw on insights from all creative, inquiring, free and liberative religions and philosophies — seeking to understand their essence and ideals, and finding ways to apply these to the modern world in which we live.

6) Care for the world around us — celebrating being part of nature, cherishing the beauty we witness, and seeking to repair damage and tread as lightly as we can.

7) Affirm that there is no fundamental distinction between the sacred and the secular — and that all human activities — politics, economy, education, art, labour and even domestic affairs — can also be expressions of free religion.

The second element of the first reason is that, following its introduction during the COVID-19 pandemic, the Sunday Service of Mindful Meditation, Music and Conversation is now our settled way of meeting together on a Sunday morning. Before 2020 you will remember that this service was, in all essential details, our evening service, and had been for the previous ten years. Naturally, there were some members of the pre-pandemic community, who wished to return to our old service format, and I want to note that I fully appreciate that for these people this change was not welcomed. But I also need to note that all the evidence available to us — gleaned both from ongoing, official surveys, and our own personal experiences — strongly suggests that, whilst there really does now seem to be an increase in interest in religious and spiritual matters among the general population, our old way of doing religion is simply no longer the way we can best meet this interest and need. But what we do know is that meditation is something increasingly valued in both the religious and secular spheres, as, too, is thoughtful, careful writing and civilised conversation about the key, existential questions that human life continues to place before us. Naturally, there will be other ways of responding appropriately as a liberal, free-religious community to these needs, but our post-pandemic Sunday gathering, underpinned by our seven principles, is now our current, settled, collective offer to the city of Cambridge.

Taken together, these two things mean we can now say clearly and succinctly say what our community stands for, and we can also confidently offer people a liberal and free-religious practice that is designed to help us, in a gently disciplined way, to become better, more effective, liberal, free-religious people playing our own, modest, but still important part in the life of our city.

And now to the thing that is less obviously good but which, if we face the challenge resting confidently drawing on the things I have just rehearsed, will, in time, turn out to be good.

Through the course of this year we have been able to see more and more clearly that our buildings are simply no longer suitable for our community's small size and modest needs or the needs of the local community. Essentially, we have two buildings that are exactly the same, only one of which can be used throughout the year and rented out. Added to this basic problem, the physical condition of our buildings (church, hall, old manse) is far from good and is getting worse; the roofs are at the end of their lives, there is rotting woodwork everywhere, and the heating systems and insulation of all the buildings is hopelessly bad. The cost of putting just one of these buildings, let alone three, into excellent order is truly huge.

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

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Minister's Report (continued)

This means that this year we have to take some MAJOR decisions about how we are going to go about securing for ourselves, and for the local community, at least one, excellent, sustainable and appropriately equipped building. The good news is that we can now all see clearly that this is the case and that we must now do something about it. Doing something brings with it, of course, risks, but it offers us a positive and creative way of going forward that has some real hope of success. But given the state of the buildings, the lack of sufficient hirers, etc., doing nothing is now no longer an option. All we will be doing is entering a period of managed decline.

Recognising this, your trustees have been working diligently over the past year so as to be in a position during the coming year to present to you a properly costed and researched plan showing what we can genuinely do with our buildings. At that point, sometime this coming year, it will be up to you as church members to decide what is to be done.

Such a project will, inevitably, bring with it a certain amount, and perhaps, a considerable amount of disruption to our former ways of doing things. But, with our principles of living clearly in sight, and a secure liberal, free-religious discipline in play, the strong motivating REASON for undertaking this project should also be absolutely clear to us, namely, the opportunity to gift both ourselves and our city with a secure, beautiful home for liberal, free-religion that is suitable for our own times and needs. In other words, we will be responsibly carrying forward the project begun by our church's founders in 1904.

I commend the project to you.

Andrew Brown, Minister, Cambridge Unitarian Church

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**Review of development, activities and achievements during the year (cont.)**

Chairperson's report

Your trustees, Sylvain Van de Weyer, Sue Tombs, Elden Horner and Celia James have met nine times since the 2024 AGM, with Andrew Brown and Courtney van de Weyer in attendance. Courtney van de Weyer has especially assisted us with the work towards the Planning Application.

Trustees have employed Thomas Carlile as Church Administrator on a part time basis. Thomas has made a great difference to the workload of Sue and Sylvain in the day-to-day oversight of our finances. He reports to Trustees and receives our minutes.

Church Buildings

While we appreciate that many major aspects of the buildings, such as the roofs and windows of the Church, Hall, the Common room are all at the very end of their watertight life and that the Manse is uninhabitable, we are making sure that running repairs are done as they are needed, and that regular maintenance is kept up through the year. Annual maintenance checks have been carried out on the automatic doors, boiler, roof gutters and fire extinguishers; the pianos have been tuned. All utility bills and insurance policies are up to date.

During the cold months of the year, we have again used the Hall instead of the Church for our Sunday Services: this is to save on heating costs, as the Hall heating is more economical and is intermittently heated for hirers. The remotely controlled Nest system has been a great help with this, though it sometimes gets confused, such as when Hirers turn off individual radiators.

We continue to rent 30 New Square as a Manse for the Minister and his wife, while the original Manse is uninhabitable and while the plans for attending to all the buildings on our site are ongoing. Trustees have explored many possible ways forward to safeguard and develop our buildings and have always taken advice from professionals, architects and Heritage advisors, looking at what has been achieved elsewhere. Trustees have received costings for all ideas and have narrowed the possible ways forward to one much preferred option and the Architects' detailed plans have been sent off to the Planning Department for comment and, hopefully, approval. As soon as Trustees know the decision of the Planners, they will bring all the details to the Congregation at an Extraordinary General Meeting for their inspection, and we shall be able to decide how we want to take our Church estate forward into the future.

Services

We have welcomed Lizzie Kingston into our community over the past few months. Lizzie is being mentored by Andrew Brown while she trains for the Ministry, and we have been one of her placements. Lizzie has attended some of our services and conducted some for us.

Individuals have occasionally contributed a Thought for the Day during our morning service and more contributions are always welcome.

Marianna Michell has provided the music for us and has put together a small choir which occasionally sings at Services.

Several of us have worked to understand how to set up the IT for the best experience for those attending our service via Zoom. We became aware of all the thought that goes into this and thank Jacqui for her photographic record of how it should be.

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

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Secretary's Report Continued

Jacqui and Sue have organised and overseen a rota for covering the Services of Mindful Meditation while Andrew is on his Sabbatical leave during April and May, and we thank all those who will play a part in them. Some provision for Pastoral care is in place.

The Carol Service was held on 22nd December – organised by Marianna Michell and Andrew Bethune. Lizzie Kingston was able to attend with her husband and two girls and a friend of Marianna's also brought his two 3 children; they were all involved in making music with hand bells.

Communion Services were also celebrated at Easter, Pentecost and Christmas Eve.

Change of Charity Status

Unitarian Church Cambridge CIO was registered with the Charity Commission on 17 March 2023 but the change of ownership of the church property has not yet been registered with the Land Registry. This is because the original application was incorrectly submitted by our lawyer, who died during the process and the Law Firm who took over his caseload was not proactive on our account so that the application lapsed. Trustees have engaged another Law Firm, Ashtons, and Sue Tombs has done all the paperwork to enable the old Trustees on the application to sign their agreement to our change to a CIO: this was done on March 18th, when two current Trustees signed the new application for the transfer of our church estate to the CIO and Ashton's immediately submitted that to the Land Registry. Work will need to be done to lay down the old charity.

Church Events

We have continued our shared lunches after coffee on the first Sundays of each month.

After coffee on the second Sundays of the month, when we can, some of us have met to continue the work of turning our old kneelers into cushions.

Marianna Michell launched a monthly Poetry Group last summer, which now includes writers in all genres, meeting on the last Wednesday of the month in the Common Room at 2 for 2.15pm.

Asha Madha ran a Self Compassion course.

Celia James ran three Sandplay events.

Membership

Two church members died during the year and two new members joined.

There were 27 signed-up voting members at the end of 2024.

Community Involvement

Christ's Pieces Residents' Association have held meetings in the Church.

The church also hosts weekly sessions for Alcoholics Anonymous, as well as a variety of extra-curricular activities and meetings.

The Social mentoring Group, which meets in the Common-room and Hall on Fridays between 12 and 4pm; it is gathering strength and is much appreciated.

**Church Policy documents** are displayed on the church website and reviewed annually.

Thursday seiza Meditation / Conversation

Andrew Brown has been hosting Zoom Sessions for Seiza Meditation followed by Conversation on alternate Thursdays, attended by participants both in the UK and abroad: weeks one and three at 7:30 pm and weeks two and four at 10:30 am: none on a fifth week.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR UNITARIAN CHIRCH CAMBRIDGE CIO

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Secretary's Report Continued

**Life of the Church**

This **group** has met four times in the last year, on zoom. Its main body of work has been to redesign the Church Website, to make it more attractive, user friendly and informative of our range of spiritual and social engagements. In future we plan that the group will meet three times a year. We thank Clare Southall for having led us through that piece of work, which we called Future Directions; at our next meeting we shall decide how best to organise ourselves for the coming year.

Celia James and Sue Tombs

**Risk**

The trustees have identified major risks to which the charity is exposed and reviewed and implemented systems to mitigate these risks.

**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Approved by the Trustees on

10/08/2025.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR UNITARIAN CHIRCH CAMBRIDGE CIO

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I report on the accounts for the year ended 31 December 2024 set out on pages nine to eighteen.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Matthew Pettifer FCA  
Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
Cambridge CB3 0QH  
United Kingdom

Date:

15/8/25

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	<u>2024</u> £	<u>2024</u> £	<u>2024</u> £	<u>2023</u> £
		Unrestricted funds	Restricted funds	Total	Total
<b>INCOME FROM</b>					
Donations and Legacies		23,295	-	23,295	-
Donation from predecessor charity		-	-	-	3,701,544
Other trading activities		21,677	-	21,677	-
Investments		<u>33,468</u>	<u>-</u>	<u>33,468</u>	<u>-</u>
<b>TOTAL</b>	3	<u>78,440</u>	<u>-</u>	<u>78,440</u>	<u>3,701,544</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	-
Charitable activities		133,193	-	133,193	-
(Gain)/loss on disposal of fixed assets		-	-	-	-
(Gain)/loss on revaluation of investments		<u>(68,558)</u>	<u>-</u>	<u>(68,558)</u>	<u>-</u>
<b>TOTAL</b>	4	<u>64,635</u>	<u>-</u>	<u>64,635</u>	<u>-</u>
<b>NET INCOME</b>		13,805	-	13,805	3,701,544
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>13,805</u>	<u>-</u>	<u>13,805</u>	<u>3,701,544</u>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>3,684,358</u>	<u>17,186</u>	<u>3,701,544</u>	<u>-</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>3,698,163</u>	<u>17,186</u>	<u>3,715,349</u>	<u>3,701,544</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.


**UNITARIAN CHURCH CAMBRIDGE CIO**

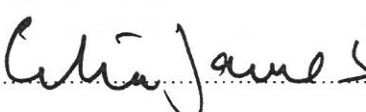
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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Note	£	<u>2024</u> £	<u>2023</u> £
<b>FIXED ASSETS</b>				
Tangible Assets	5	2,631,423		2,637,669
Investments	6	<u>907,756</u>		<u>839,198</u>
			3,539,179	3,476,867
<b>CURRENT ASSETS</b>				
Debtors	7	5,779		6,569
Cash at bank and in hand		<u>174,341</u>		<u>222,229</u>
		180,120		228,798
<b>CREDITORS: Amounts falling due within one year</b>	8	( <u>3,950</u> )		( <u>4,121</u> )
<b>NET CURRENT ASSETS</b>			<u>176,170</u>	<u>224,677</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,715,349</u>	<u>3,701,544</u>
<b>THE FUNDS OF THE CHARITY</b>				
Restricted income funds	9		17,186	17,186
Unrestricted funds	9		<u>3,698,163</u>	<u>3,684,358</u>
<b>TOTAL CHARITY FUNDS</b>			<u>3,715,349</u>	<u>3,701,544</u>

The accounts were approved by the trustees on 10/08/25 and signed on behalf of the church committee by

  
..... Treasurer

  
..... Chairman

**LEGAL FORM**

Unitarian Church Cambridge CIO is a registered charity, with charity number 1202376

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, except where as in previous years historic fixed assets have been revalued to their replacement building cost. Revaluation of the Church and Hall is undertaken annually by the church's insurers.

The charity is a public benefit entity.

**Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a

**Significant judgements**

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources or estimation uncertainty at the reporting date that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Incoming Resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Resources from non-exchange transactions**

The charity has benefited from the contribution of time by unpaid general volunteers. No value has been recognised in the accounts in relation to this.

**Pension Costs**

The Charity makes contributions to the Ministers' Pension Fund, a defined benefit scheme at a rate of 11% of the sum of Stipend and Manse allowance per annum.

**Tangible Fixed Assets and Depreciation**

No depreciation has been charged on freehold land and property since the trustees consider any such charge to be immaterial. The long term useful estimated life of these assets is more than 50 years.

Fixtures and fittings                      - 20% on a straight line basis

**Investments**

Listed investments are initially recognised at cost, and are revalued to open market value at the end of each accounting period

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts offered.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024****2 SURPLUS FOR THE YEAR IS AFTER CHARGING:**

	<u>2024</u>	<u>2023</u>
	£	£
Independent Examiner's fee	<u>1,836</u>	<u>-</u>

**3 INCOME**

	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
	Unrestricted funds	Restricted funds	Total	Total
<b>Donations and legacies</b>				
Subscriptions	11,714	-	11,714	-
Offertory	-	-	-	-
Tax Recovered	2,927	-	2,927	-
Donations and Bequests	8,594	-	8,594	-
Collections & Appeals	60	-	60	-
Other Income	-	-	-	-
	<u>23,295</u>	<u>-</u>	<u>23,295</u>	<u>-</u>
<b>Other trading activities</b>				
Hire & Rent	21,677	-	21,677	-
	<u>21,677</u>	<u>-</u>	<u>21,677</u>	<u>-</u>
<b>Investment income</b>				
Interest & Dividends Earned	33,468	-	33,468	-
Ministers Benevolent Fund	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>33,468</u>	<u>-</u>	<u>33,468</u>	<u>-</u>
<b>TOTAL</b>	<u>78,440</u>	<u>-</u>	<u>78,440</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4 EXPENDITURE ON	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	Unrestricted	Restricted	£ Total	£ Total
<b>Raising funds</b>	-	-	-	-
<b>Charitable Activities</b>				
<b>WORSHIP COSTS</b>				
Minister's stipend	35,231	-	35,231	-
Minister's N.I. & pension	4,594	-	4,594	-
Minister's expenses	773	-	773	-
Musicians	360	-	360	-
<b>ESTABLISHMENT COSTS</b>				
Utilities & local taxes	16,922	-	16,922	-
Depreciation of fixtures & fittings	6,246	-	6,246	-
Insurance	2,895	-	2,895	-
Repairs, Renewals, Servicing, Purchases	2,688	-	2,688	-
Non-recurrent repairs	17,731	-	17,731	-
<b>SUBSCRIPTIONS</b>				
General Assembly Quota	1,015	-	1,015	-
Subscriptions & Donations	738	-	738	-
<b>OTHER EXPENDITURE</b>				
Minister's discretionary fund	-	-	-	-
<b>MANAGEMENT AND ADMINISTRATION</b>				
Printing, Postage & Publicity	365	-	365	-
Telephone	2,001	-	2,001	-
Rent - Temporary Manse	31,850	-	31,850	-
Salaries	6,784	-	6,784	-
Inquirer, Bookstall & Music	509	-	509	-
Professional Fees	2,491	-	2,491	-
	<u>133,193</u>	<u>-</u>	<u>133,193</u>	<u>-</u>
<b>TOTAL</b>	<u><b>133,193</b></u>	<u><b>-</b></u>	<u><b>133,193</b></u>	<u><b>-</b></u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024****5 TANGIBLE FIXED ASSETS**

	Freehold	Freehold		Total
	Church & Hall £	5 Emmanuel Road £	Fixtures and fittings £	£
<b>Cost or Valuation</b>				
At 1 January 2024	1,965,567	650,000	44,211	2,659,778
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2024	<u>1,965,567</u>	<u>650,000</u>	<u>44,211</u>	<u>2,659,778</u>
<b>Depreciation</b>				
At 1 January 2024	-	-	22,109	22,109
Charge for year	-	-	6,246	6,246
At 31 December 2024	<u>-</u>	<u>-</u>	<u>28,355</u>	<u>28,355</u>
<b>Net Book Value</b>				
At 31 December 2024	<u>1,965,567</u>	<u>650,000</u>	<u>15,856</u>	<u>2,631,423</u>
At 31 December 2023	<u>1,965,567</u>	<u>650,000</u>	<u>22,102</u>	<u>2,637,669</u>

**Freehold property - valuation basis**

The revaluation of the Church and Hall is based on the rebuild value of the properties as, due to the nature of the property, it is difficult to obtain a reliable market value.

**6 INVESTMENTS****Cost or Valuation**

Opening cost	839,198
Additions	-
Disposals	-
Revaluation	<u>68,558</u>
	<u>907,756</u>

**7 DEBTORS**

	<u>2024</u>	<u>2023</u>
	£	£
Accounts Receivable	425	-
Prepayments & Accrued Income	2,402	2,603
Other Debtors	206	-
IR claim due	<u>2,746</u>	<u>3,966</u>
	<u>5,779</u>	<u>6,569</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>8 CREDITORS</b>		<u>2024</u>	<u>2023</u>			
		£	£			
Other creditors including taxation & social security		139	-			
Accruals		<u>3,811</u>	<u>4,121</u>			
		<u>3,950</u>	<u>4,121</u>			
<b>9 FUNDS</b>						
	Balance brought forward £	Incoming resources £	Resources expended £	Gain/loss on revaluation	Transfers	Balance c/f £
General Fund	926,244	78,440	( 133,193)	68,558	6,246	946,295
Fixed Asset Fund	2,637,669	-	-	-	( 6,246)	2,631,423
Building Fund	50,000	-	-	-	-	50,000
Fieldhouse Fund	20,000	-	-	-	-	20,000
Minister's Benevolent Fund	445	-	-	-	-	445
Reserves	50,000	-	-	-	-	50,000
<u>Restricted funds:</u>						
Ministry Development Fund	17,186	-	-	-	-	17,186
<b>Total funds</b>	<u>3,701,544</u>	<u>78,440</u>	<u>( 133,193)</u>	<u>68,558</u>	<u>-</u>	<u>3,715,349</u>

Building Fund:  
Fieldhouse Fund

Funds designated for the repairs and maintenance of the Church and Hall. The Fieldhouse Fund was set up to hold legacy from Shirley Fieldhouse, a long standing member and officer of the church, which was intended for the general purpose of the church

Minister's Benevolent Fund  
Reserves:

This comprises donations to be allocated at the discretion of the minister. Funds designated to cover any emergency costs that may be incurred.

Ministry Development Fund:

This fund is anonymous donations for supporting ministry costs (but not general building running costs)

The transfers between funds reflect adjustments in respect of fixed assets.

**10 ANALYSIS OF FUNDS BY ASSET TYPE**

	Unrestricted funds £	Restricted funds £	Total £
Tangible Fixed Assets	2,631,423	-	2,631,423
Fixed Asset Investments	886,987	-	886,987
Current Assets	183,703	17,186	200,889
Creditors: Due within one year	<u>( 3,950)</u>	<u>-</u>	<u>( 3,950)</u>
	<u>3,698,163</u>	<u>17,186</u>	<u>3,715,349</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024****11 RELATED PARTY TRANSACTIONS & TRUSTEES' EXPENSES**

During the year the church paid General Assembly subscriptions and meeting costs of £1,015 (2023: £NIL). The British and Foreign Unitarian Church Association is a Custodian Trustee of the charity.

During the year trustees donated a total of £4,937 to the charity (2023: £NIL).

**12 ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES**

	<u>2024</u>	<u>2023</u>
	£	£
Wages and salaries	43,827	-
Pension costs	<u>4,685</u>	<u>-</u>
	<u>48,512</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

Minister	1	-
Administrator	<u>1</u>	<u>-</u>
	<u>2</u>	<u>-</u>

No employees received emoluments in excess of £60,000. Pension costs are allocated to activities in line with the staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £NIL).

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024****13 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and Legacies	-	-	-
Donation from predecessor charity	3,684,358	17,186	3,701,544
Other trading activities	-	-	-
Investments	-	-	-
<b>TOTAL</b>	<b>3,684,358</b>	<b>17,186</b>	<b>3,701,544</b>
<b>EXPENDITURE ON</b>			
Raising funds	-	-	-
Charitable activities	-	-	-
(Gain)/loss on disposal of fixed assets	-	-	-
(Gain)/loss on revaluation of investments	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INCOME</b>	<b>3,684,358</b>	<b>17,186</b>	<b>3,701,544</b>
<b>TRANSFERS BETWEEN FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>3,684,358</b>	<b>17,186</b>	<b>3,701,544</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>3,684,358</u></b>	<b><u>17,186</u></b>	<b><u>3,701,544</u></b>



**UNITARIAN CHURCH CAMBRIDGE CIO**

England & Wales - Charity number 1202376

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# Accounts

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**THE MEMORIAL CHURCH**  
**(UNITARIAN) CAMBRIDGE**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2023**

**THE MEMORIAL CHURCH (UNITARIAN) CAMBRIDGE**

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**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>Trustees (Church Committee)</b>	Andrew Bethune	(Chairman)
	Tony Burns	(Vice-Chair) Resigned 16 April 2023
	Brendan Boyle	(Secretary)
	Susan Tombs	
	Ben Grey	
	Stephen Watson	(Treasurer) Resigned 16 April 2023
	Celia James	Elected Vice Chair 16 April 2023
	Sylvain Van de Weyer	Elected Treasurer 16 April 2023
	Clare Southall	
	Jacqui Carnall	Elected 16 April 2023
	Jennifer Bishop	Elected 16 April 2023

**Custodian Trustees:** The British & Foreign Unitarian Association Incorporated  
Martin Alan Gienke  
Huw Rowland Thomas  
Andrew Bethune  
Brendan Boyle  
Anthony Burns.

**Address:** Unitarian Church  
Emmanuel Road  
Cambridge  
CB1 1JW

**Bankers:** CAF Bank Limited  
PO Box 389  
West Malling  
Kent  
M19 4TA

**Independent Examiners:** Matthew Pettifer FCA  
Staffords  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road  
Girton  
Cambridge  
CB3 0QH

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Memorial Church (Unitarian) Cambridge is an excepted charity and is therefore not registered with the Charity Commission. The Charity was formed by Trust deed and conveyance dated 25 March 1928, as amended by a subsequent conveyance dated 15 October 1945, and deeds dated 6 July 1967, 28 December 1987 and 18 September 2002. A new constitution was adopted on 24 April 2005. The Church Membership Procedure was revised in April 2017.

**Objects of the charity**

- To organise worship services.
- To provide such other special services (e.g. weddings, funerals, memorial services) as required.
- To provide a religious dimension to the lives of members and attendees.
- To provide a religious education for children and discussion meetings for adults.
- To encourage concern for social issues locally and internationally.
- To participate in meetings with other Unitarians in the region and nationally (at the General Assembly meetings of the Unitarian and Free Christian Churches).
- Any other special activities or endeavours as may be available that would promote the furtherance of Unitarianism.

In the love of truth and in the spirit of Jesus the members of this church unite for the worship of God and the service of humankind.

**Review of development, activities and achievements during the year**

Organisational Structure

The Church Committee consists of the officers (Chairman, Vice-Chairman, Secretary and Treasurer) and four members elected at the Annual General Meeting of the congregation. The Church Committee met on alternate months during 2023.

Paid Personnel

The only paid employee is the Reverend Andrew Brown, the Minister. His contract from 1 July 2015 is permanent.

Volunteer Work

The Church could not function effectively without the help of volunteers who assist with administration of lettings and accounts, arranging services in the absence of the Minister, children's activities, general maintenance of the buildings and the garden, etc.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

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**Review of development, activities and achievements during the year (cont.)**

Minister's Report

In last year's report I stressed that, from my perspective as your minister of 24 years, I thought that we could no longer afford to play the maintenance game because all that once seemed so solid to us — religiously, socially and politically — has by now melted into air, and we are today being compelled to face with sober senses our new conditions of life and our new relationships, not only with each other, but with the whole of nature.

This remains true, and so it has been gratifying to see that during the year we have begun to be much bolder in trying to bring about, not only new ways of being together as a creative, free-spiritual community, but also in terms of beginning to reimagine how we might use and creatively re-purpose our buildings in the coming years to take advantage of the opportunities presented by the new technology and also the rapidly changing needs and practices of wider society.

However, whilst it is clear that some very important, initial steps — including becoming a CIO — have been taken by us during the last year, in the coming year, we really do need to crack-on with things at a far quicker pace than we have so far.

Assuming you still wish me to be your minister — although it's never something I have ever taken for granted — God willing, I now only have seven years left before my time with you is up. That's enough time — just — for me to work with you on the required major, but absolutely necessary, changes we need to be making if we are to gift, to whomsoever follows us, a strong and healthy liberal community ready for the challenges ahead.

Of course, we could choose to drag our feet and procrastinate. That's always an option and many small, and very tired, church communities — understandably, if regrettably — end up doing this. But I hope that all of you, like me, are keen to press on and want to take the very real chance that an interesting and relevant future could be ours, if we are only courageous enough to give it a real go. If you think likewise, then please consider becoming more involved because we — I — really do need all hands on deck if we are to succeed.

And lastly, as always, I extend my thanks to you all, but particularly the current committee, for all your/their hard work during the last year. It is hugely appreciated.

Andrew Brown

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

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**Review of development, activities and achievements during the year (cont.)**

Secretary's Report

Church Buildings. Our 2022 report ended by mentioning the breakdown in the church hall heating system. This was repaired in early/mid-February at considerable expense, as the original 100-year-old pipes had to be completely replaced. During this period the hall was unusable with an associated loss of hirer income.

The loss of hall heating during the very cold weather served to underline several problems with the manse, which included inadequate heating and insulation, a cramped layout, and unsafe staircase. It was apparent that the manse may be uninhabitable going forward. The committee decided to rent alternative accommodation in nearby New Square, and the minister and his wife moved there on 13 March. This is an interim measure until a longer term solution can be found, and imposes a significant additional outlay.

There is an ongoing process underway to determine how best we exploit our whole church estate to make more efficient use of our buildings.

As in 2022, we stuck to using the unheated church in the summer months and the heated church hall in the winter. To help us manage our heating in a more cost-effective, sustainable way, a remotely controllable Nest system was fitted in October.

Services. When the Minister was on holiday, members of the congregation facilitated the services in the church or in the hall including the Good Friday Communion, Easter Sunday, August Sundays and Remembrance Day. These included Andrew Bethune, Sue Tombs, Brendan Boyle, Jennifer Bishop, Celia James, Jerry Carr-Brion and Jacqui Carnall. The Carol Service on 17 December was led by Marianna Michell and Mark Mason with a small scratch choir. Communion services were also celebrated at Pentecost and Christmas Eve.

Advent/Christmas Appeal raised £363 for Rowan Humberstone, a local educational charity

Change of Charity Status. Unitarian Church Cambridge CIO was registered with the Charity Commission on 17 March 2023, and in November the change of ownership of the church property was registered with the Land Registry. Confirmation is pending. The church building remained in the beneficial ownership of the existing charity under a trust agreement until January 2024. Beneficial ownership of the remaining assets was transferred from the existing charity to the new CIO at the same time. The legal transfers are currently in progress.

Tea parties - took place on 15 Jul, 29 Jul, 3 Sep and were well attended.

The following Special Events took place throughout the year:-

23 Apr, 11 Jun, 8 Oct - sand tray events were organised by Celia James

16/17 May - Plum Village weekend gathering

4 Jun and 30 Sep - Seiza sessions

Short singing sessions were led by Marianna Mitchell (MM) on 6 Aug, 1 Oct and 5 Nov following the picnic lunches.

(MM was designated the church's music organiser from October in a volunteer capacity).

7 Oct - Day of Mindfulness

15 Oct - Introduction to Esperanto led by Jennifer Bishop.

19-21 Oct Letters from the Global South pup-up exhibition.

Membership - 1 member left and 1 new member joined during the year. There were 43 signed-up voting members at the end of 2023. The GA quota was paid for 29 members, a fall from 34 in 2022. In common with many denominations, we have seen a slight fall in attendance during 2023

**THE MEMORIAL CHURCH (UNITARIAN) CAMBRIDGE**

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**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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Secretary's Report Continued

Community involvement - Christ's Pieces Residents' Association holds regular meetings on church premises. The church also hosts weekly sessions for Alcoholics Anonymous, as well as a variety of extra-curricular activities and meetings.

Policy Documents - The Church's Public Benefit Statement and our Bullying, Conflict of Interest and Equalities policies were revised and updated during 2023.

Wednesday Evening Conversations continued intermittently during the year. These will be replaced by a new Seiza meditation/conversation format on Thursdays starting in January 2024.

Church Committee continues to meet every two months by Zoom. In addition, the committee has initiated a series of in person "Life of the Church" meetings facilitated by committee member Clare Southall, to start exploring the range of activities we might offer to our local church community going forward.

Brendan Boyle

**Risk**

The trustees have identified major risks to which the charity is exposed and reviewed and implemented systems to mitigate these risks.

**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Approved by the Trustees on 21/04/24.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
OF THE MEMORIAL CHURCH (UNITARIAN) CAMBRIDGE

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I report on the accounts for the year ended 31 December 2023 set out on pages seven to sixteen.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Matthew Pettifer FCA  
Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
Cambridge CB3 0QH  
United Kingdom

Date: 16/8/24

**THE MEMORIAL CHURCH (UNITARIAN) CAMBRIDGE**

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**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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	Note	<u>2023</u> £ Unrestricted funds	<u>2023</u> £ Restricted funds	<u>2023</u> £ Total	<u>2022</u> £ Total
<b>INCOME FROM</b>					
Donations and Legacies		29,506	-	29,506	47,136
Other trading activities		19,794	-	19,794	19,004
Investments	3	<u>31,412</u>	<u>-</u>	<u>31,412</u>	<u>29,256</u>
<b>TOTAL</b>	4	<u>80,712</u>	<u>-</u>	<u>80,712</u>	<u>95,396</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	528
Charitable activities		98,691	-	98,691	59,049
(Gain)/loss on disposal of fixed assets		-	-	-	30,606
(Gain)/loss on revaluation of investments		<u>( 8,802)</u>	<u>-</u>	<u>( 8,802)</u>	<u>29,604</u>
<b>TOTAL</b>	5	<u>89,889</u>	<u>-</u>	<u>89,889</u>	<u>119,787</u>
<b>NET INCOME</b>		( 9,177)	-	( 9,177)	( 24,391)
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>( 9,177)</u>	<u>-</u>	<u>( 9,177)</u>	<u>( 24,391)</u>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>3,693,535</u>	<u>17,186</u>	<u>3,710,721</u>	<u>3,735,112</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>3,684,358</u>	<u>17,186</u>	<u>3,701,544</u>	<u>3,710,721</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.


**THE MEMORIAL CHURCH (UNITARIAN) CAMBRIDGE**

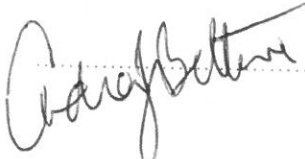
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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Note	£	<u>2023</u> £	<u>2022</u> £
<b>FIXED ASSETS</b>				
Tangible assets	6	2,637,669		2,617,447
Investments	7	<u>839,198</u>		<u>730,396</u>
			3,476,867	3,347,843
<b>CURRENT ASSETS</b>				
Debtors	8	6,569		7,401
Cash at bank and in hand		<u>222,229</u>		<u>360,416</u>
		228,798		367,817
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>( 4,121)</u>		<u>( 4,939)</u>
<b>NET CURRENT ASSETS</b>			<u>224,677</u>	<u>362,878</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,701,544</u>	<u>3,710,721</u>
<b>THE FUNDS OF THE CHARITY</b>				
Restricted income funds	10		17,186	17,186
Unrestricted funds	10		<u>3,684,358</u>	<u>3,693,535</u>
<b>TOTAL CHARITY FUNDS</b>			<u>3,701,544</u>	<u>3,710,721</u>

The accounts were approved by the trustees on /04/2024 and signed on behalf of the church committee by

 Treasurer

 Chairman

## **LEGAL FORM**

The Memorial Church (Unitarian) Cambridge is an excepted charity.

## **1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, except where as in previous years historic fixed assets have been revalued to their replacement building cost. Revaluation of the Church and Hall is undertaken annually by the church's insurers.

The charity is a public benefit entity.

### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **Significant judgements**

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources or estimation uncertainty at the reporting date that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Incoming Resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Resources from non-exchange transactions**

The charity has benefited from the contribution of time by unpaid general volunteers. No value has been recognised in the accounts in relation to this.

**Pension Costs**

The Charity makes contributions to the Ministers' Pension Fund, a defined benefit scheme at a rate of 11% of the sum of Stipend and Manse allowance per annum.

**Tangible Fixed Assets and Depreciation**

No depreciation has been charged on freehold land and property since the trustees consider any such charge to be immaterial. The long term useful estimated life of these assets is more than 50 years.

Fixtures and fittings                      - 20% on a straight line basis

**Investments**

Listed investments are initially recognised at cost, and are revalued to open market value at the end of each accounting period

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts offered.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**2 SURPLUS FOR THE YEAR IS AFTER CHARGING:**

	<u>2023</u>	<u>2022</u>
	£	£
Independent Examiner's fee	<u>1,740</u>	<u>1,680</u>

**3 INVESTMENT INCOME**

Interest & dividends earned	3,999	1,627
Bowie Fund	-	608
Ministers Benevolent Fund	-	-
Georgette & Barbara Tallerman Bequest - Rental	-	12,336
Georgette & Barbara Tallerman Bequest - Investment	<u>27,413</u>	<u>14,685</u>
	<u>31,412</u>	<u>29,256</u>

**4 INCOME**

	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
	Unrestricted funds	Restricted funds	Total	Total
<b>Donations and legacies</b>				
Subscriptions	15,163	-	15,163	17,871
Offertory	21	-	21	821
Envelopes	-	-	-	-
Tax recovered	4,419	-	4,419	4,601
Donations and bequests	9,540	-	9,540	23,413
Collections & appeals	363	-	363	430
Other Income	-	-	-	-
	<u>29,506</u>	<u>-</u>	<u>29,506</u>	<u>47,136</u>
<b>Other trading activities</b>				
Hire & Rent	19,794	-	19,794	19,004
	<u>19,794</u>	<u>-</u>	<u>19,794</u>	<u>19,004</u>
<b>Investment income</b>				
Interest & dividends earned	3,999	-	3,999	1,627
Bowie Fund	-	-	-	608
Ministers Benevolent Fund	-	-	-	-
Georgette & Barbara Tallerman bequest (rent)	-	-	-	12,336
Georgette & Barbara Tallerman bequest (investment)	<u>27,413</u>	<u>-</u>	<u>27,413</u>	<u>14,685</u>
	<u>31,412</u>	<u>-</u>	<u>31,412</u>	<u>29,256</u>
<b>TOTAL</b>	<u>80,712</u>	<u>-</u>	<u>80,712</u>	<u>95,396</u>

5 EXPENDITURE ON	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
	Unrestricted	Restricted	£ Total	£ Total
<b>Raising funds</b>				
<u>Investment management costs</u>				
Georgette & Barbara Tallerman bequest (rental)	-	-	-	528
	-	-	-	528
<b>Charitable Activities</b>				
<b>WORSHIP COSTS</b>				
Minister's stipend	32,621	-	32,621	30,626
Minister's N.I. & pension	3,954	-	3,954	3,753
Minister's expenses	2,135	-	2,135	3,031
Musicians	200	-	200	300
<b>ESTABLISHMENT COSTS</b>				
Utilities & local taxes	10,396	-	10,396	5,221
Depreciation of fixtures & fittings	6,246	-	6,246	952
Insurance	2,659	-	2,659	3,206
Repairs, Renewals, Servicing, Purchases	2,407	-	2,407	2,496
Non-recurrent repairs	4,129	-	4,129	1,039
Accessibility Project	-	-	-	-
<b>SUBSCRIPTIONS</b>				
General Assembly Quota	1,190	-	1,190	1,365
Subscriptions & Donations	969	-	969	1,356
<b>OTHER EXPENDITURE</b>				
Minister's discretionary fund	-	-	-	2,117
<b>MANAGEMENT AND ADMINISTRATION</b>				
Printing, Postage & Publicity	266	-	266	327
Telephone	1,093	-	1,093	1,080
Rent - Temporary Manse	26,131	-	26,131	-
Ministry support costs including website	-	-	-	-
Inquirer, Bookstall & Music	555	-	555	500
Professional Fees	3,740	-	3,740	1,680
	<u>98,691</u>	<u>-</u>	<u>98,691</u>	<u>59,049</u>
<b>TOTAL</b>	<u>98,691</u>	<u>-</u>	<u>98,691</u>	<u>59,577</u>

**6 TANGIBLE FIXED ASSETS**

	Freehold Church & Hall £	Freehold 5 Emmanuel Road £	Fixtures and fittings £	Total £
<b>Cost or Valuation</b>				
At 1 January 2023	1,965,567	650,000	17,743	2,633,310
Additions	-	-	26,468	26,468
Disposals	-	-	-	-
At 31 December 2023	<u>1,965,567</u>	<u>650,000</u>	<u>44,211</u>	<u>2,659,778</u>
<b>Depreciation</b>				
At 1 January 2023	-	-	15,863	15,863
Charge for year	-	-	6,246	6,246
At 31 December 2023	<u>-</u>	<u>-</u>	<u>22,109</u>	<u>22,109</u>
<b>Net Book Value</b>				
At 31 December 2023	<u>1,965,567</u>	<u>650,000</u>	<u>22,102</u>	<u>2,637,669</u>
At 31 December 2022	<u>1,965,567</u>	<u>650,000</u>	<u>1,880</u>	<u>2,617,447</u>

**Freehold property - valuation basis**

The revaluation of the Church and Hall is based on the rebuild value of the properties as, due to the nature of the property, it is difficult to obtain a reliable market value.

**7 INVESTMENTS**

<b>Cost or Valuation</b>	730,396
Additions	100,000
Disposals	-
Revaluation	<u>8,802</u>
	<u>839,198</u>

**8 DEBTORS**

	<u>2023</u> £	<u>2022</u> £
Prepayments & accrued income	2,603	2,800
IR claim due	<u>3,966</u>	<u>4,601</u>
	<u>6,569</u>	<u>7,401</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>9 CREDITORS</b>		<u>2023</u>	<u>2022</u>			
		£	£			
Other creditors including taxation & social security		-	-			
Accruals		<u>4,121</u>	<u>4,939</u>			
		<u>4,121</u>	<u>4,939</u>			
<b>10 FUNDS</b>						
	Balance brought forward	Incoming resources	Resources expended	Gain/loss on revaluation	Transfers	Balance c/f
	£	£	£			£
General Fund	955,643	80,712	( 98,691)	8,802	( 20,222)	926,244
Fixed Asset Fund	2,617,447	-	-	-	20,222	2,637,669
Building Fund	50,000	-	-	-	-	50,000
Fieldhouse Fund	20,000	-	-	-	-	20,000
Minister's Benevolent Fund	445	-	-	-	-	445
Reserves	50,000	-	-	-	-	50,000
					-	
<b>Restricted funds:</b>						
Ministry Development Fund	<u>17,186</u>	-	-	-	-	<u>17,186</u>
<b>Total funds</b>	<u>3,710,721</u>	<u>80,712</u>	<u>( 98,691)</u>	<u>8,802</u>	<u>-</u>	<u>3,701,544</u>

Building Fund: Funds designated for the repairs and maintenance of the Church and Hall.  
 Fieldhouse Fund: The Fieldhouse Fund was set up to hold legacy from Shirley Fieldhouse, a long standing member and officer of the church, which was intended for the general purpose of the church  
 Minister's Benevolent Fund: This comprises donations to be allocated at the discretion of the minister  
 Reserves: Funds designated to cover any emergency costs that may be incurred.  
 Ministry Development Fund: This fund is anonymous donations for supporting ministry costs (but not general building running costs)

The transfers between funds reflect adjustments in respect of fixed assets.

**11 ANALYSIS OF FUNDS BY ASSET TYPE**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible Fixed Assets	2,637,669	-	2,637,669
Current Assets	1,050,810	17,186	1,067,996
Creditors: Due within one year	<u>( 4,121)</u>	<u>-</u>	<u>( 4,121)</u>
	<u>3,684,358</u>	<u>17,186</u>	<u>3,701,544</u>

**12 RELATED PARTY TRANSACTIONS & TRUSTEES' EXPENSES**

During the year the church paid General Assembly subscriptions and meeting costs of £1,190 (2022: £1,365). The British and Foreign Unitarian Church Association is a Custodian Trustee of the charity.

During the year trustees donated a total of £4,032 to the charity (2022: £7,920).

**13 ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES**

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	32,621	30,626
Pension costs	<u>3,954</u>	<u>3,753</u>
	<u>36,575</u>	<u>34,379</u>

The average monthly number of employees during the year was as follows:

Minister	<u>1</u>	<u>1</u>
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No employees received emoluments in excess of £60,000. Pension costs are allocated to activities in line with the staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil).

**14 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and Legacies	47,136	-	47,136
Other trading activities	19,004	-	19,004
Investments	29,256	-	29,256
	<u>95,396</u>	<u>-</u>	<u>95,396</u>
<b>TOTAL</b>			
<b>EXPENDITURE ON</b>			
Raising funds	528	-	528
Charitable activities	58,531	518	59,049
(Gain)/loss on disposal of fixed assets	30,606	-	30,606
(Gain)/loss on revaluation of investments	29,604	-	29,604
	<u>119,269</u>	<u>518</u>	<u>119,787</u>
<b>TOTAL</b>			
<b>NET INCOME</b>	( 23,873)	( 518)	( 24,391)
<b>TRANSFERS BETWEEN FUNDS</b>			
	-	-	-
<b>NET MOVEMENT IN FUNDS</b>			
	( 23,873)	( 518)	( 24,391)
<b>TOTAL FUNDS BROUGHT FORWARD</b>			
	<u>3,717,408</u>	<u>17,704</u>	<u>3,735,112</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>			
	<u>3,693,535</u>	<u>17,186</u>	<u>3,710,721</u>