

THE NAZIR AWAN FOUNDATION

England & Wales · Charity number 1202372

Details

Status Registered

Legal form Charitable company

Company number [13249412](#)

Registered 2023-03-17

Register [View on the Charity Commission register](#)

Contact

Address 24 Great Hampton Street
Birmingham
B18 6AA

Phone 07973350282

Email info@nazirawanfoundation.org

Website www.nazirawanfoundation.org

Activities

Objects: 1. TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) FOR THE PUBLIC BENEFIT AS THE TRUSTEES SEE FIT FROM TIME TO TIME, PRIMARILY BY PROVIDING GRANTS TO REGISTERED CHARITIES AND/OR OTHER ORGANISATIONS AND WITH A PARTICULAR FOCUS ON POVERTY, RELIEF OF NEED, AND YOUNG PEOPLE. 2. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: The charity generates donations holding events such as dinners, family fun days and campaigns. The donations are always for a particular cause whether it's for a health care campaign, water projects, children of ill health. The money is donated to those that need it most and is done using other charity partners too. Main focus is on helping underprivileged communities in the West Midlands.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Recreation
- **Who:** The General Public/mankind

Geography

- Bangladesh
- Central African Republic
- Ethiopia
- Ghana
- Malawi
- Pakistan
- The Gambia
- Yemen
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£53,108	£54,556	-	-
2024-03-31	£39,418	£35,947	-	-

Trustees

Name	Role	Appointed
Amer Khan Awan	Chair	2021-03-08
Nadia Awan		2021-03-08
Nasreen Awan		2021-03-08
TANIA AWAN		2023-09-29
ZARA AWAN		2023-09-29

Accounts

Charity registration number: 1202372
Company registration number: 13249412



THE NAZIR AWAN FOUNDATION
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

THE NAZIR AWAN FOUNDATION

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THE NAZIR AWAN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

Trustees/Directors	Amer Khan Awan	Chair
	Nadia Awan	
	Nasreen Awan	
	Tania Awan	
	Zara Awan	
Principal Address	24 Great Hampton Street Birmingham B18 6AA	
Charity registration number:	1202372	
Company registration number:	13249412	
Independent Examiner	Mohammad Ansari	
	Ansari & Co – Charity Accountants	
	Kings Court	
	17 School Road	
	Birmingham B28 8JG	
Bankers	National Westminster Bank Plc Birmingham B2 4BF	

THE NAZIR AWAN FOUNDATION

TRUSTEES'/DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their report and independently examined financial statements for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document/Constitution

THE NAZIR AWAN FOUNDATION is a charitable company and is also registered as a charity. The company was incorporated on 08 March 2021 (Company number: 13249412) and established under a Memorandum of Association (as last updated on 28 February 2023), which established the objects and powers of the charitable company and is governed under its Articles of Association. The charity was registered with the Charity Commission on 17 March 2023, with Charity number 1202372.

Recruitment and training of Trustees/Directors

The Board of Trustees/Directors currently consists of members who were recruited due to their commitment and expertise. Role descriptions, where applicable, are issued to each Trustee and an induction is given setting out the obligations of a Trustee. The list of current Trustees/Directors can be found on page 2 of this document.

Trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Charity is principally based in Birmingham (UK) but works with donors and organisations across the United Kingdom and abroad. The Trustees/Directors are responsible for the governance of the Charity, and the day-to-day management is performed by a team of volunteers and consultants when required.

Volunteers

The charity is being run through the kind help of committed volunteers. The Trustees/Directors would like to thank all the volunteers without whom the Charity would not be able to run.

THE NAZIR AWAN FOUNDATION

TRUSTEES'/DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Related parties

There were no related party transactions in the year or the prior year.

Keys risks and uncertainties

The Trustees/Directors actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy;
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy will be reviewed regularly by the Trustees/Directors.

Aims, objectives and activities

Aims, objectives and intended impacts

Objects:

(1) To advance such charitable purposes (according to the law of England and Wales) for the public benefit as the trustees see fit from time to time, primarily by providing grants to registered charities and/or other organisations with a particular focus on poverty, relief of need, and young people.

(2) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Public benefit statement

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees/Directors have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

Review of achievements and performance for the year

Mental Health

2024 to 2025 has been quite a busy year for the Nazir Awan Foundation. We started off the year supporting the great work of the British Asian Trust; contributing by way of grant to raise awareness and helping the people of South Asia with mental health.

Food

With Ramadhan approaching, we teamed up with the Shahid Afridi Foundation raising funds to provide food parcels to those that were affected by the severe floods in Pakistan; these food parcels provided a family of 5 with food for the entire month of Ramadhan.

Gaza

In May 2024, The Nazir Awan Foundation made a donation to Humanity without Borders for their ongoing support for the victims of Gaza. Alongside for the help in Gaza, we donated 2,500 hot meals through the delivery partner Islamic Relief.

In March 2025, with the help of a few donors, we donated £15,000 to another one of our delivery partners for providing food and water to the victims of Gaza.

Local charities

We also supported local charities such as the Luca Foundation and Acorns Children's Hospice, who we support every year by way of organising a family day to raise these vital funds.

Winter Campaign and Education

In December, we were the chosen charity partner of the IOD and the Pathway to Grow annual dinner. Our aim was to raise funds for two charities; The Shahid Afridi Foundation, to provide vital funds for winter clothing, and for, the Citizens Foundation, who provide free education to those that can not afford this basic right. The Nazir Awan Foundation donated almost 400 Winter packs and also a donation was made to provide two classrooms to the Citizens Foundation, whereby a total of 60 students will be provided free education for the entire year.

We would like to take the opportunity to thank all of our delivery partners.

Financial review

The principal source of funding for the Charity is from individual donors. Voluntary donations received in the period amounted to £53,108 (2023-24: £38,118). This increase is due to the fundraising efforts and events which the Trustees and volunteers organised in the year and the generosity of our donors. Charitable expenditure in the period came to £54,556 (2023-24: £25,748). Support costs are kept under tight control and monitored regularly.

Reserves Policy

The Charity holds unrestricted funds which have been provided to the charity via donations and charitable activities. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At 31 March 2025, the charity held unrestricted and undesignated reserves of £9,478 (2024: £3,756). Restricted funds at the end of the period came to £Nil (2024: £7,170).

Going Concern

The Charity reported a cash outflow for the period of £1,248 (2023-24: Inflow of £4,071) but expects to make an inflow in the coming year. After making further appropriate enquiries and gaining assurances over income levels, the Trustees/Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and at least 12 months, as required, from the date of the signing of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Future plans

Planning for another busy year ahead, the Charity is organising a dinner in July 2025 to raise funds for sustainable homes for the victims and families of those in Pakistan, who lost everything due to the recent floods.

We are again chosen charity partners for the IOD and Pathway 2 Grow annual dinner. We will be continuing to support other local charities that work within the UK and abroad and we plan to have our annual dinner again, to be held in early 2026.

The Nazir Awan Foundation has been growing year on year and we now have many people signed up as regular donors. The Board are currently agreeing the plan on how to utilise these funds going forward.

We are proud to be supporting so many charities and at the same time we make sure that these funds are used where we believe the need is highest and most urgent.

The trustees are very confident that we will be doing a lot more for the local charities within the UK and abroad, in the years to come.

Statement of Trustees/Directors' responsibilities

The Trustees/Directors are required to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income and expenditure for the year. In preparing those financial statements, the Trustees/Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees/Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounts preparation

The Trustees/Directors confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees/Directors on 10 November 2025 and signed on their behalf, by:



Amer Khan Awan
Chair

THE NAZIR AWAN FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees/Directors of THE NAZIR AWAN FOUNDATION

I report on the financial statements of the charity for the year ended 31 March 2025 are set out on pages 10 to 20.

This report is made solely to the charity's Trustees/Directors, as a body, in accordance with section 145 and the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees/Directors those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees/Directors as a body, for my work, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees/Directors and Examiner

The Trustees/Directors are responsible for the preparation of the financial statements. The Trustees/Directors consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees/Directors, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

THE NAZIR AWAN FOUNDATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:-

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed on 10 November 2025:



Mohammad Ansari
Ansari & Co
Charity Accountants
Birmingham
B28 8JG

THE NAZIR AWAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (Income & Expenditure Statement)
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
	Note						
Income from:							
Donations and legacies	2	13,241	39,867	53,108	8,918	29,200	38,118
Other income	3	-	-	-	1,300	-	1,300
Total income		13,241	39,867	53,108	10,218	29,200	39,418
Expenditure on:							
Raising funds	4	764	-	764	9,599	-	9,599
Charitable activities	5	3,167	50,625	53,792	3,088	23,260	26,348
Total expenditure		3,931	50,625	54,556	12,687	23,260	35,947
Net income/(expenditure) before transfer		9,310	(10,758)	(1,448)	(2,469)	5,940	3,471
Transfers between funds		(3,588)	3,588	-	-	-	-
Net movement in funds		5,722	(7,170)	(1,448)	(2,469)	5,940	3,471
Reconciliation of funds							
Total funds brought forward		3,756	7,170	10,926	6,225	1,230	7,455
Total funds carried forward		9,478	-	9,478	3,756	7,170	10,926

The notes on pages 13 to 20 form part of these financial statements.

THE NAZIR AWAN FOUNDATION

**BALANCE SHEET
AS AT 31 MARCH 2025**

		2025		2024	
	Note	£	£	£	£
Current assets					
Cash at bank and in-hand	14	10,278		11,526	
Current liabilities					
Creditors (due within 1 year)	9	800		600	
Net current assets			9,478		10,926
Net assets			9,478		10,926
Funds					
Unrestricted funds: General reserve	10,11		9,478		3,756
Restricted funds	10,11		-		7,170
			9,478		10,926

The notes on pages 13 to 20 form part of these financial statements.

The financial statements were approved by the Trustees/Directors on 10 November 2025 & signed on their behalf, by:



Amer Khan Awan
Chair

THE NAZIR AWAN FOUNDATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by operating activities	13	(1,248)	4,071
Cash flows from investing activities:			
None		-	-
Net cash provided by investing activities		-	-
Increase / (decrease) in cash & cash equivalents in the reporting period		(1,248)	4,071
Cash & cash equivalents at the beginning of the reporting period		11,526	7,455
Cash & cash equivalents at the end of the reporting period	14	10,278	11,526

The notes on pages 13 to 20 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

a) Incoming resources

Income includes the total funds received during the period and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis once income is considered probable.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income.

b) Resources expended and basis of allocation

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to general funds and activities in furtherance of the objects of the Charity.

c) Funds accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees/Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

c) Funds accounting (cont.)

Designated funds are unrestricted funds earmarked by the Trustees/Directors for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

d) Tangible Fixed assets

Tangible fixed assets are depreciated per the following rates:

Furniture & Equipment - 20% annually on a straight-line basis

Tangible assets bought for less than £1,000 are not capitalised.

e) Creditors

Trade and other creditors are recognised at the settlement amount due after any trade discount. Accruals are valued at the amount expected to be paid in arrears, net of any trade discounts.

f) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

h) Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The directors consider that there are no significant areas of key judgement or estimation uncertainty.

THE NAZIR AWAN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Donations and legacies

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Voluntary donations	13,241	39,867	53,108	38,118
	13,241	39,867	53,108	38,118

2(A). Analysis of voluntary donations income

By activity	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Food & Health	-	6,296	6,296	24,820
Water Aid	-	-	-	3,000
General Zakat distribution	-	33,571	33,571	1,380
General donations	13,241	-	13,241	8,918
	13,241	39,867	53,108	38,118

3. Other income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fundraising event ticket sales	-	-	-	1,300
	-	-	-	1,300

THE NAZIR AWAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Raising funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fundraising event costs	764	-	764	9,599
	<u>764</u>	<u>-</u>	<u>764</u>	<u>9,599</u>

5. Charitable expenditure

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Grants distributed	2,250	50,625	52,875	24,710
Support costs	917	-	917	1,638
	<u>3,167</u>	<u>50,625</u>	<u>53,592</u>	<u>26,348</u>

5(A). Analysis of grants distributed

By activity	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Food & Health	-	27,625	27,625	14,010
Disasters & Emergencies	-	17,000	17,000	6,250
Education	-	6,000	6,000	-
UK Grants	2,250	-	-	1,450
Water projects	-	-	-	3,000
	<u>2,250</u>	<u>50,625</u>	<u>52,875</u>	<u>24,710</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5(B). Support costs

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Marketing costs	82	-	82	945
Governance costs	835	-	835	693
	<u>917</u>	<u>-</u>	<u>917</u>	<u>1,638</u>

6. Net incoming resources for the year

	2025 £	2024 £
This is stated after charging:-		
Independent examiner's fee	800	600
	<u>800</u>	<u>600</u>

7. Staff & Trustees/Directors costs

There were no employees in the period (2023-24: None).

During the period £NIL of expenses were incurred for the reimbursement of Trustees'/Directors' expenses (2023-24: £Nil). The Trustees/Directors received no other remuneration for this period or the prior period.

8. Volunteers

The charity is being run through the kind help committed volunteers and some consultants who occasionally give their time at heavily discounted rates. The Trustees/Directors would like to thank all the volunteers without whom the Charity would not be able to run. The charity is indebted to the service they have provided.

9. Creditors (due within one year)

	2025 £	2024 £
Accruals	800	600
	<u>800</u>	<u>600</u>

THE NAZIR AWAN FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Fund transfers £	Carried forward £
2024-25: Current year					
(a) Restricted funds					
Food & Health	5,580	6,296	27,625	15,749	-
Disasters & Emergencies	-	-	17,000	17,000	-
Education	-	-	6,000	6,000	-
General Zakat distribution*	1,590	33,571	-	(35,161)	-
Total restricted funds	7,170	39,867	50,625	3,588	-

** Any Zakat funds which were donated specifically for an activity are included in the activity specific figures*

2023-24: Prior year

(a) Restricted funds					
Food & Health	1,020	24,820	20,260	-	5,580
Water Aid	-	3,000	3,000	-	-
General Zakat distribution*	210	1,380	-	-	1,590
Total restricted funds	1,230	29,200	23,260	-	7,170

** Any Zakat funds which were donated specifically for an activity are included in the activity specific figures*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Statement of funds (cont.)

	Brought forward £	Incoming resources £	Resources expended £	Fund transfers £	Carried forward £
2024-25: Current year					
(b) Unrestricted funds					
General reserve	3,756	13,241	(3,931)	(3,588)	9,478
Total funds	3,756	13,241	(3,931)	(3,588)	9,478

2023-24: Prior Year

(b) Unrestricted funds					
General reserve	6,225	10,218	(12,687)	-	3,756
Total funds	6,225	10,218	(12,687)	-	3,756

11. Analysis of net assets between funds

(a) Current year	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2025 are represented by:			
Net current assets	9,478	-	9,478
Total funds	9,478	-	9,478

THE NAZIR AWAN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Analysis of net assets between funds (cont.)

(a) Prior year	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2024 are represented by:			
Net current assets	3,756	7,170	10,926
Total funds	<u>3,756</u>	<u>7,170</u>	<u>10,926</u>

12. Related parties

There were no related party transactions in the period.

13. Reconciliation of cash flows from operating activities

	2025 £	2024 £
Net income / (expenditure) for the reporting period	(1,448)	3,471
Increase / (decrease) in creditors	200	600
Net cash provided by operating activities	<u>(1,248)</u>	<u>4,071</u>

14. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	10,278	11,526
Total of cash and cash equivalents	<u>10,278</u>	<u>11,526</u>

Accounts

Charity registration number: 1202372
Company registration number: 13249412



THE NAZIR AWAN FOUNDATION
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

THE NAZIR AWAN FOUNDATION

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THE NAZIR AWAN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Trustees/Directors	Amer Khan Awan	Chair
	Nadia Awan	
	Nasreen Awan	
	Tania Awan	(appointed on: 29 September 2023)
	Zara Awan	(appointed on: 29 September 2023)

Principal Address	24 Great Hampton Street Birmingham B18 6AA
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Charity registration number:	1202372
Company registration number:	13249412

Independent Examiner	Mohammad Ansari Ansari & Co – Charity Accountants Kings Court 17 School Road Birmingham B28 8JG
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Bankers	National Westminster Bank Plc Birmingham B2 4BF
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THE NAZIR AWAN FOUNDATION

TRUSTEES'/DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their report and independently examined financial statements for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document/Constitution

THE NAZIR AWAN FOUNDATION is a charitable company and is also registered as a charity. The company was incorporated on 08 March 2021 (Company number: 13249412) and established under a Memorandum of Association (as last updated on 28 February 2023), which established the objects and powers of the charitable company and is governed under its Articles of Association. The charity was registered with the Charity Commission on 17 March 2023, with Charity number 1202372.

Recruitment and training of Trustees/Directors

The Board of Trustees/Directors currently consists of five members who were recruited due to their commitment and expertise. Role descriptions, where applicable, are issued to each Trustee and an induction is given setting out the obligations of a Trustee. The list of current Trustees/Directors can be found on page 2 of this document.

Trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Charity is principally based in Birmingham (UK) but works with donors and organisations across the United Kingdom and abroad. The Trustees/Directors are responsible for the governance of the Charity, and the day-to-day management is performed by a team of volunteers and consultants when required.

Volunteers

The charity is being run through the kind help of committed volunteers. The Trustees/Directors would like to thank all the volunteers without whom the Charity would not be able to run.

THE NAZIR AWAN FOUNDATION

TRUSTEES'/DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Related parties

There were no related party transactions in the year or the prior year.

Keys risks and uncertainties

The Trustees/Directors actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy;
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy will be reviewed regularly by the Trustees/Directors.

Aims, objectives and activities

Aims, objectives and intended impacts

Objects:

(1) To advance such charitable purposes (according to the law of England and Wales) for the public benefit as the trustees see fit from time to time, primarily by providing grants to registered charities and/or other organisations with a particular focus on poverty, relief of need, and young people.

(2) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Public benefit statement

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees/Directors have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

THE NAZIR AWAN FOUNDATION

TRUSTEES'/DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Review of achievements and performance for the year

Food Aid

The Nazir Awan Foundation has continuously raised funds for food distribution to be carried out in the most remote areas of Pakistan where it is most required. During the month of Ramadhan, we use our Ramadhan campaign to provide Food Packs which contain a variety of necessity food items that will feed a family of 5 for a month. The partner through which this was done was the Shahid Afridi Foundation.

We also gave funds To Ummah Care Foundation and Islamic Relief for the people of Gaza so that they can be provided hot food during the war.

Health Aid

Earlier this year, we had a fundraiser dinner alongside the Shahid Afridi Foundation to provide free eye camps for the people in Pakistan. This was to provide free eye care and operations for those that are suffering with eyesight problems, cataract operations and other eye related problems, This was under the Hope for Sight campaign. Again, this was done in the most remote areas where the people do not have access to hospitals or doctors. Our donors were very generous on the night.

We also had the opportunity to help those suffering from mental health issues in Pakistan. The Foundation provided a grant to the British Asian Trust who carry out an extensive mental health program across Pakistan to those that have suffered abuse sexually, drugs or through loss and tragedy.

Water Aid

Access to clean water is a huge problem in the remote areas of Pakistan. We were able to install many hand water pumps on behalf of our donors with the help of the Shahid Afridi Foundation. In January 2024, we helped install Solar Water plants so that over 5,000 people can have access to clean water.

These hand pumps are located again in those areas where they are required the most, as are the Solar Water plants. The exact location of these hand pumps are provided to the donors. These projects were carried out by the Shahid Afridi Foundation and Muslim Aid.

Delivery partners

We would like to take the opportunity to thank our delivery partners:-

THE SHAHID AFRIDI FOUNDATION
UMMAH CARE FOUNDATION
ISLAMIC RELIEF
MUSLIM AID
BRITISH ASIAN TRUST

THE NAZIR AWAN FOUNDATION

TRUSTEES'/DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The principal source of funding for the Charity is from individual donors. Voluntary donations received in the period amounted to £38,118 (2022-23: £420). This increase is due to the fundraising efforts and events which the Trustees and volunteers organised in the year compared to a mainly dormant prior year. Charitable expenditure in the period came to £25,748 (2022-23: £Nil). Support costs are kept under tight control and monitored regularly.

Reserves Policy

The Charity holds unrestricted funds which have been provided to the charity via donations and charitable activities. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At 31 March 2024, the charity held unrestricted and undesignated reserves of £3,756 (2023: £6,225). Restricted funds at the end of the period came to £7,170 (2023: £1,230).

Going Concern

The Charity reported a cash inflow for the period of £4,071 (2022-23: Inflow of £420) and expects to make an inflow in the coming year. After making further appropriate enquiries and gaining assurances over income levels, the Trustees/Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and at least 12 months, as required, from the date of the signing of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Future plans

The future plans for the Nazir Awan Foundation have already begun. As well as keeping up with food, water and medical projects, the foundation will be focusing on educational needs and empowerment programmes. Education is not only not accessible in many remote areas of Pakistan but in some inner city areas also. We intend to work for those that will either have no access or limited access. There are over 20 million out of school children in Pakistan; we are now devising a programme where we are able to help raise funds so that our delivery partners on the ground are able to provide this for many.

We are also looking at working in The Gambia and we have been approached by a partner there where we are looking to build bread kitchens so that the most needy have access to bread.

In the coming year, we are aiming to have our annual fundraising dinner so that we are able to fund our ventures. With the help of being charity partners at many awards dinners and annual business dinners, we hope this again will enable the foundation to raise the funds required.

We intend to again have our annual family fun day where we will raise funds for Birmingham Children Acorns Hospice this coming year.

Statement of Trustees/Directors' responsibilities

The Trustees/Directors are required to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income and expenditure for the year. In preparing those financial statements, the Trustees/Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees/Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounts preparation

The Trustees/Directors confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees/Directors on 11 November 2024 and signed on their behalf, by:



Amer Khan Awan
Chair

THE NAZIR AWAN FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees/Directors of THE NAZIR AWAN FOUNDATION

I report on the financial statements of the charity for the year ended 31 March 2024 are set out on pages 10 to 20.

This report is made solely to the charity's Trustees/Directors, as a body, in accordance with section 145 and the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees/Directors those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees/Directors as a body, for my work, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees/Directors and Examiner

The Trustees/Directors are responsible for the preparation of the financial statements. The Trustees/Directors consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees/Directors, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

THE NAZIR AWAN FOUNDATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:-

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed on 11 November 2024:



Mohammad Ansari
Ansari & Co
Charity Accountants
Birmingham
B28 8JG

THE NAZIR AWAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (Income & Expenditure Statement)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income from:							
Donations and legacies	2	8,918	29,200	38,118	240	180	420
Other income	3	1,300	-	1,300	-	-	-
Total income		10,218	29,200	39,418	240	180	420
Expenditure on:							
Raising funds	4	9,599	-	9,599	-	-	-
Charitable activities	5	3,088	23,260	26,348	-	-	-
Total expenditure		12,687	23,260	35,947	-	-	-
Net income/(expenditure) before transfer		(2,469)	5,940	3,471	240	180	420
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(2,469)	5,940	3,471	240	180	420
Reconciliation of funds							
Total funds brought forward		6,225	1,230	7,455	5,985	1,050	7,035
Total funds carried forward		3,756	7,170	10,926	6,225	1,230	7,455

The notes on pages 13 to 20 form part of these financial statements.

THE NAZIR AWAN FOUNDATION

**BALANCE SHEET
AS AT 31 MARCH 2024**

		2024		2023	
	Note	£	£	£	£
Current assets					
Cash at bank and in-hand	14	11,526		7,455	
Current liabilities					
Creditors (due within 1 year)	9	600		-	
Net current assets			10,926		7,455
Net assets			10,926		7,455
Funds					
Unrestricted funds: General reserve	10,11		3,756		6,225
Restricted funds	10,11		7,170		1,230
			10,926		7,455

The notes on pages 13 to 20 form part of these financial statements.

The financial statements were approved by the Trustees/Directors on 11 November 2024 & signed on their behalf, by:



Amer Khan Awan
Chair

THE NAZIR AWAN FOUNDATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by operating activities	13	4,071	420
Cash flows from investing activities:			
None		-	-
Net cash provided by investing activities		-	-
Increase / (decrease) in cash & cash equivalents in the reporting period		4,071	420
Cash & cash equivalents at the beginning of the reporting period		7,455	7,035
Cash & cash equivalents at the end of the reporting period	14	11,526	7,455

The notes on pages 13 to 20 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

a) Incoming resources

Income includes the total funds received during the period and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis once income is considered probable.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income.

b) Resources expended and basis of allocation

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to general funds and activities in furtherance of the objects of the Charity.

c) Funds accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees/Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

c) Funds accounting (cont.)

Designated funds are unrestricted funds earmarked by the Trustees/Directors for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

d) Tangible Fixed assets

Tangible fixed assets are depreciated per the following rates:

Furniture & Equipment - 20% annually on a straight-line basis

Tangible assets bought for less than £1,000 are not capitalised.

e) Creditors

Trade and other creditors are recognised at the settlement amount due after any trade discount. Accruals are valued at the amount expected to be paid in arrears, net of any trade discounts.

f) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

h) Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The directors consider that there are no significant areas of key judgement or estimation uncertainty.

THE NAZIR AWAN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Donations and legacies

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Voluntary donations	8,918	29,200	38,118	420
	<u>8,918</u>	<u>29,200</u>	<u>38,118</u>	<u>420</u>

2(A). Analysis of voluntary donations income

By activity	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Food & Health	-	24,820	24,820	180
Water Aid	-	3,000	3,000	-
General Zakat distribution	-	1,380	1,380	-
General donations	8,918	-	8,918	240
	<u>8,918</u>	<u>29,200</u>	<u>38,118</u>	<u>420</u>

3. Other income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fundraising event ticket sales	1,300	-	1,300	-
	<u>1,300</u>	<u>-</u>	<u>1,300</u>	<u>-</u>

THE NAZIR AWAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Raising funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fundraising event costs	9,599	-	9,599	-
	<u>9,599</u>	<u>-</u>	<u>9,599</u>	<u>-</u>

5. Charitable expenditure

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Grants distributed	1,450	23,260	24,710	-
Support costs	1,638	-	1,638	-
	<u>3,088</u>	<u>23,260</u>	<u>26,348</u>	<u>-</u>

5(A). Analysis of grants distributed

By activity	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Food & Health	-	20,260	20,260	-
Water projects	-	3,000	3,000	-
Youth projects	650	-	650	-
Hardship grants	800	-	800	-
	<u>1,450</u>	<u>23,260</u>	<u>24,710</u>	<u>-</u>

THE NAZIR AWAN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5(B). Support costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Marketing costs	945	-	945	-
Governance costs	693	-	693	-
	<u>1,638</u>	<u>-</u>	<u>1,638</u>	<u>-</u>

6. Net incoming resources for the year

	2024 £	2023 £
This is stated after charging:-		
Independent examiner's fee	600	-
	<u>600</u>	<u>-</u>

7. Staff & Trustees/Directors costs

There were no employees in the period (2023: None).

During the period £NIL of expenses were incurred for the reimbursement of Trustees'/Directors' expenses (2023: £Nil). The Trustees/Directors received no other remuneration for this period or the prior period.

8. Volunteers

The charity is being run through the kind help committed volunteers and some consultants who occasionally give their time at heavily discounted rates. The Trustees/Directors would like to thank all the volunteers without whom the Charity would not be able to run. The charity is indebted to the service they have provided.

9. Creditors (due within one year)

	2024 £	2023 £
Accruals	600	-
	<u>600</u>	<u>-</u>

THE NAZIR AWAN FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Fund transfers £	Carried forward £
2023-24: Current year					
(a) Restricted funds					
Food & Health	1,020	24,820	20,260	-	7,580
Water Aid	-	3,000	3,000	-	-
General Zakat distribution*	210	1,380	-	-	1,590
Total restricted funds	1,230	29,200	23,260	-	7,170

** Any Zakat funds which were donated specifically for an activity are included in the activity specific figures*

2022-23: Prior year

(a) Restricted funds					
Food & Health	840	180	-	-	1,020
General Zakat distribution*	210	-	-	-	210
Total restricted funds	1,060	180	-	-	1,230

** Any Zakat funds which were donated specifically for an activity are included in the activity specific figures*

THE NAZIR AWAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Statement of funds (cont.)

	Brought forward £	Incoming resources £	Resources expended £	Fund transfers £	Carried forward £
2023-24: Current year					
(b) Unrestricted funds					
General reserve	6,225	10,218	(12,687)	-	3,756
Total funds	6,225	10,218	(12,687)	-	3,756
2022-23: Prior year					
(b) Unrestricted funds					
General reserve	5,985	240	-	-	6,225
Total funds	5,985	240	-	-	6,225

11. Analysis of net assets between funds

(a) Current year	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2024 are represented by:			
Net current assets	3,756	7,170	10,926
Total funds	3,756	7,170	10,926

THE NAZIR AWAN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Analysis of net assets between funds (cont.)

(a) Prior year	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2023 are represented by:			
Net current assets	6,225	1,230	7,455
Total funds	<u>6,225</u>	<u>1,230</u>	<u>7,455</u>

12. Related parties

There were no related party transactions in the period.

13. Reconciliation of cash flows from operating activities

	2024 £	2023 £
Net income / (expenditure) for the reporting period	3,471	420
Increase / (decrease) in creditors	600	-
Net cash provided by operating activities	<u>4,071</u>	<u>420</u>

14. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	11,526	7,455
Total of cash and cash equivalents	<u>11,526</u>	<u>7,455</u>