

DEBRE BISRAT ST GABRIEL TIGRAYAN ORTHODOX TEWAHEDO CHURCH

England & Wales · Charity number 1202357

Details

Status Registered

Legal form CIO

Registered 2023-03-16

Register [View on the Charity Commission register](#)

Contact

Address 1 Court Road
London
SE9 5AD

Phone 07535655882

Email stgabriellondon@yahoo.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:THE OBJECTS OF THE DEBRE BISRAT ST GABRIEL TIGRAYAN ORTHODOX TEWAHEDO CHURCH (CIO) ARE TO ADVANCE THE ORTHODOX TEWAHEDO CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINE, DOGMA AND PRINCIPLE OF THE ORTHODOX TEWAHEDO CHURCH IN TIGRAY AND IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES OF THE CIO MAY FROM TIME TO TIME THINK FIT AND TO FULFILL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CIO.NOTHING IN THIS CONSTITUTION SHALL AUTHORISED AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH [SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: Sunday mass services, Holy Communion, Holy mass once a month on St Gabriel's day, yearly annual anniversary, baptizing children and adults, wedding Solemnization, memorial services, Befriending and counselling support for the elderly, visiting the elderly and the sick, bible Study, choir rehearsal every Saturdays, Sunday School conferences and periodically fundraising event.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£284,040	£69,251	-	-
2024-03-31	£204,330	£73,638	-	-

Trustees

Name	Role	Appointed
Rev GEBREGEORGIS DIMTSU PHD	Chair	2023-03-01
AYNALEM MEBRATU		2024-01-08
Aster Tafere		2024-01-08
Genet Yohannes		2024-01-08
Haftai Desta		2024-01-08
Martha Asgede		2024-01-08
Rev Meaza Hailemicheal		2024-01-08
Rev Teka Haile		2024-01-08
Sofia Aman Yosefe		2025-01-12
Zerai Haileselase		2024-01-08

Accounts

Debre Bisrat St Gabriel Tigrayan Orthodox Tewahedo Church
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

DEBRE BISLAT ST GABRIEL TIGRAYAN ORTHODOX TEWAHEDO CHURCH

Debre Bisrat St Gabriel Tigrayan Orthodox Tewahedo Church

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev GEBREGEOGIS DIMTSU PhD	Chairperson	01 March 2023
Rev Meaza Hailemicheal	Vice Chairperson	08 January 2024
Rev Teka Haile	Secretary	08 January 2024
Martha Asgede	Trustee	08 January 2024
Genet Yohannes	Trustee	08 January 2024
Haftai Desta	Trustee	08 January 2024
Aster Tafere	Trustee	08 January 2024
Zerai Haileselase	Trustee	08 January 2024
Aynalem Mebratu	Trustee	08 January 2024
Sofia Aman Yosefe	Trustee	12 January 2025

Charity Number: 1202357

Principal address
113 Mildmay Grove North
London, N1 4PL

Independent examiner:

B Gebru FCCA DChA
121 Ilchester Road
Dagenham, ESSEX RM8 2YX

Annual Report 2024-2025

In 2024-25, St. Gabriel Tigrayan Orthodox Tewahedo church upgraded its constitution to Charitable incorporated Organization (CIO). We have been registered as CIO with the Charity commission.

Also, we moved from 449 Kings Land Road, London E8 4AU to St. Jude and St Paul N1 4PL and continued giving services to our Orthodox communities on hired facilities. The plan is to buy worship place as soon as possible for the church services.

Our service starts at 5am and ends at 10am every Sunday and other days such as St. Gabriel days, Christ Mass epiphany, and New year we give full services. If the day of the service rests in a fasting season, our services start at 11am and ends at 2pm. Our services include holy communion, baptism, weddings, funeral, memorial services and evangelism.

The main objectives of church are:

- to proclaim the Gospel of Jesus Christ to all followers of the faith.
- to serve as community of worship and fellowship to manifest the presence and love of Jesus Christ.
- to strengthen our community and prepare them to take part in the Holy Communion.

Since the establishment of the Church, we set a number activities and we are contributing towards our vision. In general, our visions are:

- Increase our members of the church including clergies and lay people.
- Spread the word of God by preparing spiritual conferences.
- Motivate young people to participate in their communities and understand their culture
- Secure our own worshiping place.

Trustees and our members have been active in the development of St. Gabriel church. Specifically, our fundraising activities towards buying a building have been eventful this year as the financial side indicates we fundraised more money than previous years as we are now looking to purchase our own buildings.

In the year 2024-25 we:

- baptized 47 children and adults.
- performed 2 weddings and 4 funeral services.
- conducted many memorial services.
- conducted Sunday school throughout the year teaching adults and children.

We have 18 to 19 youngsters organized as choir of the church.

The Board of Trustee has 10 members. This year, they met 44 times and made important decisions on behalf of Debre Bisrat St Gabriel Tigrayan Orthodox Tewahedo Church Members and its affairs and giving them a hospital or home visits.

They recruited several volunteers to help the church.

In Addition, the trustee made several joint meetings with the sub-committees of St Gabriel including the clergies and the diocese.

DEBRE BISLAT ST GABRIEL TIGRAYAN ORTHODOX TEWAHEDO CHURCH

The church also performed social service activist. We have comforted several sick people and befriended many elderly members of the church. For example, organizing events for elderly people to come to our church to talk to each other providing them with basic refreshments.

Our Sunday schools' members have done a good job in producing songs that are appropriate to our service and more quire have been registered

Finally, I would like to thank those voluntaries who made it possible for St Gabriel to give service in this building, especially the management committees and the different sub committees

The AGM is held every year and approve the trustees.

Signed: 99 Dimtsu 

Rev: G Dimtsu

Chair Person

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Of Debre Bisrat St Gabriel Tigrayan Orthodox Tewahedo Church

I report to the trustees on my examination of the financial statements of Debre Bisrat St Gabriel Tigrayan Orthodox Tewahedo Church (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Berhe Gebru, FCCA DChA
121 Ilchester Road, Dagenham, Essex RM8 2YX
Dated: 11 January 2026

DEBRE BISLAT ST GABRIEL TIGRAYAN ORTHODOX TEWAHEDO CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Fund - 2025 £	Unrestricted Fund - 2024 £
Income from:			
Donations and Legacies	1	263088	186,479
Investments	2	20952	17,851
Total Income		284,040	204,330
Expenditure on:			
Charitable Activities	3	69251	73,638
Surplus/Net movement in funds		214789	130,692
Fund Balances at 1 April		1,135,592	1,004,900
Surplus for the year		214,789	130,692
Fund Balances at 31 March		1,350,381	1,135,592

The statement of financial activities includes all gains and losses recognised in the year.

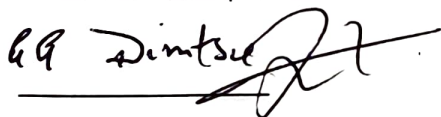
All income and expenditure derive from continuing activities.

BALANCE SHEET AS AT 31 MARCH 2025

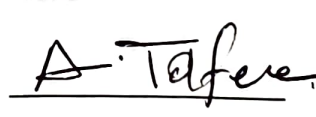
	Notes	2025 £	2024 £
Fixed Assets			
Tangible Assets	9	1,363	2,157
Current Assets			
Cash at bank and in hand		1,359,468	1,135,395
Total Current Assets		1,359,468	1,135,395
Creditors: amount falling due within one year	10	(10,450)	(1,960)
Net current assets		1,349,018	1,133,435
Total Assets less current liabilities		1,350,381	1,135,592
Funds			
Unrestricted Funds: 1 April		1,135,592	1,004,900
Surplus for the year		214,789	130,692
Unrestricted Funds: 31 March		1,350,381	1,135,592

The financial statements were approved by the Trustees on 11 January 2026.

Rev G G Dimtsu
Trustee and Chairperson



Mrs Aster Tafere
Trustee



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

Charity information Debre Bisrat St Gabriel Tigrayan Orthodox Tewahedo Church is an unincorporated charity.

1.1. Accounting convention

The financial statements have been prepared in accordance with the Charity's (governing document), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest K.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

NOTES TO THE FINANCIAL STATEMENTS {CONTINUED}

1 Accounting policies (Continued)

1.4. Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5. Expenditure

Liabilities are recognised when resources are expended. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6. Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
Computers	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income (expenditure) for the year,

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1 Accounting policies (Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS '02 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets Basic financial assets, which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

in the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

	2025	2024
	£	£
Donations and Gifts	223,848	162,917
Membership fees	39,240	23,562
	263,088	204,330

4. Investments

	2025	2024
	£	£
Interest Receivable	20,952	17,851
	20,952	17,851

5. Charitable activities

	2025	2024
	£	£
Depreciation and Impairment	794	227
Ecclesiastical for church	1	1
Rent Expenses	20,437	24,695
Transport Allowance	28,221	33,027
Charitable Expenditure	19,798	16,143
	69,251	74,093

6. Support costs

Governance costs include payments to the accountants of £450 for professional service.

7. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

DEBRE BISLAT ST GABRIEL TIGRAYAN ORTHODOX TEWAHEDO CHURCH

8. Employees

The average monthly number of employees during the year was: Nil.

9. Tangible fixed assets

	Office Equipment £	Computer Hardware £	Total £
Cost			
At 1 April 2024		757	757
Additions	1,627	-	1,627
At 31 March 2025	1,627	757	2,384
Depreciation and Impairment			
At 1 April 2024	-	227	227
Depreciation charge for the year	542	252	794
At 31 March 2025	542	479	1,021
Net Book Value 31 March 2025	1,085	278	1,363
Net Book Value 31 March 2024	1,627	278	1,905

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	10,450	1,690
	10,450	1,690

11. Related Party transactions

There were no payments made to the trustees of the charity.

Accounts

Debre Bisrat St Gabriel Tigrayan Orthodox Tewahedo Church
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Debre Bisrat St Gabriel Tigrayan Orthodox Tewahedo Church

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev GEBREGEORGIS DIMTSU PhD	Chairperson	01 March 2023
Rev Meaza Hailemicheal	Vice Chairperson	08 January 2024
Rev Teka Haile	Secretary	08 January 2024
Martha Asgede	Trustee	08 January 2024
Genet Yohannes	Trustee	08 January 2024
Haftai Desta	Trustee	08 January 2024
Aster Tafere	Trustee	08 January 2024
Zerai Haileselase	Trustee	08 January 2024
Aynalem Mebratu	Trustee	08 January 2024

Charity Number: 1202357

Principal address
113 Mildmay Grove
London, N1 4PL

Independent examiner:

B Gebru FCCADChA
121 Ilchester Road
Dagenham, ESSEX RM8 2YX

Annual Report 2023-2024

The year 2023/24 has been a remarkable year in that several challenges and achievements have been seen in our activities. In addition to our normal continues service giving to our Orthodox communities, St. Gabriel Tigrayan Orthodox Tewahedo church faced a challenge of finding a worshipping place. Because, we were told to move from our rented building of 449 Kings land road, London E84AU. We were given 6 months to find a place of worship. Without a worshipping place it is difficult to serve the community that we have been serving for 18 years. This instability was the biggest challenge of the year. After long search we found a place of worship to share with the Anglican at St Jude and St. Paul church Mildmay Grove London N1 4PL.

Our service starts at 5am and ends at 11.30am every Sundays and other days such as St. Gabriel days, Christ Mass , epiphany and Newyear we give full services. If the day of the service rests in a fasting season, we start our services at 9am and end at 2pm in the afternoon. Our service includes holy communion, baptism, weddings Funeral/ memorial services and evangelism.

Our Trustees and our members have been active in the development of St. Gabriel church. Specifically, our fundraising activities towards buying a building. We have been eventful this year as the financial statements indicate we fundraised good amount of money to purchase our own building. *This year we:*

- *Baptized 45 children and adults.*
- *Performed 2 weddings and 3 funeral services.*
- *65 Memorial services were conducted.*
- *We conducted Sunday school throughout the year teaching adults and children. We have 18 to 19 youngsters organized as choir of the church.*

This financial year:

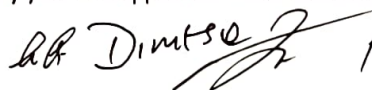
- New management trustees have been elected by the CIO to serve for 3 years.
- The Trustee has 9 members, they met 45 times and made important decisions on behalf of Debre Bisrat St Gabriel Tigrayan Orthodox Tewahedo Church Members and the orthodox communities.
- The trustee recruited several volunteers to help the church and they made several joint meetings with all of St Gabriel volunteers including the clergies and the Sunday schools.
- The church also performed social service activities. We have comforted several sick and elderly people and befriended many members in the church and by visiting their homes and at the church. For example, organizing events for elderly people to come to our church to talk to each other providing them with spiritual counseling and basic refreshment.
- Another important achievement at St. Gabriel Tigrayan orthodox church is that we upgraded our constitution in to a Charitable Incorporated Organization (CIO).
- This year, members of St. Gabriel Tigrayan Orthodox church have welcomed the election of Archbishops Efreem as an Archbishop of all European diocese with his headquarter in London Debre Bisrat St. Gabriel Tigrayan Orthodox Tewahedo church.

Finally, I would like to thank those volunteers who made it possible for St Gabriel to give service in this building, especially the management committees and the different sub committees
The AGM is held every year and approved the trustees and the CIO.

Signed:

Rev: G Dimtsu

Chair Person

 12/01/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Debre Bisrat St Gabriel Tigrayan Orthodox Tewahedo Church

I report to the trustees on my examination of the financial statements of Debre Bisrat St Gabriel Tigrayan Orthodox Tewahedo Church (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

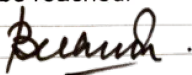
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berhe Gebru, FCCA DChA
121 Ilchester Road, Dagenham, Essex RM8 2YX
Dated: 10 January 2025



DEBRE BISLAT ST GABRIEL TIGRAYAN ORTHODOX TEWAHEDO CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Fund - 2024 £	Unrestricted Fund - 2023 £
Income from:			
Donations and Legacies	1	186,479	271,173
Investments	2	17,851	4,344
Total Income		204,330	275,517
Expenditure on:			
Charitable Activities	3	73,638	56,800
Surplus/Net movement in funds		130,692	218,717
Fund Balances at 1 April		1,004,900	786,183
Surplus for the year		130,692	218,717
Fund Balances at 31 March		1,135,592	1,004,900

The statement of financial activities includes all gains and losses recognised in the year.

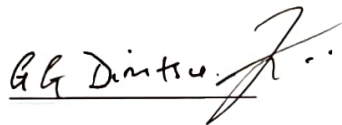
All income and expenditure derive from continuing activities.

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	9	2,157	757
Current Assets			
Cash at bank and in hand		1,135,395	1,004,593
Total Current Assets		1,135,395	1,004,593
Creditors: amount falling due within one year	10	(1,960)	(450)
Net current assets		1,133,435	1,004,143
Total Assets less current liabilities		1,135,592	1,004,900
Funds			
Unrestricted Funds: 1 April		1,004,900	786,183
Surplus for the year		130,692	218,717
Unrestricted Funds: 31 March		1,135,592	1,004,900

The financial statements were approved by the Trustees on 10 January 2025.

Rev G GDimtsu
Trustee and Chairperson



Mrs Aster Tafere
Trustee



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

Charity information Debre Bisrat St Gabriel Tigrayan Orthodox Tewahedo Church is an unincorporated charity.

1.1. Accounting convention

The financial statements have been prepared in accordance with the Charity's (governing document), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest K.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1 Accounting policies (Continued)

1.4. Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5. Expenditure

Liabilities are recognised when resources are expended. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6. Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
Computers	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income (expenditure) for the year,

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1 Accounting policies (Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS '102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets Basic financial assets, which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and Judgements

in the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

	2024	2023
		£
Donations and Gifts	162,917	271,173
Membership fees	23,562	14,439
	186,479	285,612

4. Investments

	2024	2023
	£	£
Interest Receivable	17,851	4,344
	17,851	4,344

5. Charitable activities

	2024	2023
	£	£
Depreciation and Impairment	227	-
Ecclesiastical for church	1	1
Rent Expenses	24,695	22,925
Transport Allowance	33,027	20,439
Charitable Expenditure	15,916	13,435
Total	73,866	56,800

6. Supportcosts

Governance costs include payments to the accountants of £450 for professional service.

7. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8. Employees

The average monthly number of employees during the year was: Nil.

9. Tangible fixed assets

	Office Equipmen £	Computer Hardware £	Total £
Cost			
At 1 April 2023		757	757
Additions	1,627	-	1,627
At 31 March 2024	1,627	757	2,384
Depreciation and Impairment			
At 1 April 2023	-	-	-
Depreciation charge for the year	-	227	227
At 31 March 2024	-	227	227
Net Book Value 31 March 2024	1,627	530	2,157
Net Book Value 31 March 2023	-	757	757

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,690	450
	1,690	450

11. Related Party transactions

There were no payments made to the trustees of the charity.