

Registered number: CE031707
Charity number: 1202350

**CUMBRIA COMMUNITY TRANSPORT
UNAUDITED TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE PERIOD 16 MARCH 2023 TO 4 APRIL 2024**

SeavorChartered
Chartered Accountants & Tax Advisers
Clifford Court
Cooper Way
Carlisle
Cumbria
CA3 0JG

**CUMBRIA COMMUNITY TRANSPORT
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FOR THE PERIOD 16 MARCH 2023 TO 4 APRIL 2024**

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**CUMBRIA COMMUNITY TRANSPORT
CHARITY INFORMATION
FOR THE PERIOD 16 MARCH 2023 TO 4 APRIL 2024**

Trustees	Mr D Drinkald (Chairman)	(Appointed 16 March 2023)
	Ms L Culley (Secretary)	(Appointed 16 March 2023)
	Mr P Smith (Vice Chairman)	(Appointed 16 March 2023)
	Mr G Chamberlin (Treasurer)	(Appointed 16 March 2023)
	Mr C Hetherington	(Appointed 16 March 2023)
	Mr J Sisson	(Appointed 16 March 2023)

Registered number CE031707

Charity number 1202350

Principal Office Morton Youth & Community Centre
Wigton Road
Carlisle
Cumbria
CA2 6JP

Accountants SeavorChartered
Chartered Accounts and Tax Advisers
Clifford Court
Cooper Way
Carlisle
Cumbria
CA3 0JG

Bankers HSBC
29 English Street
Carlisle
Cumbria
CA3 8JX

**CUMBRIA COMMUNITY TRANSPORT
TRUSTEES' REPORT
FOR THE PERIOD 16 MARCH 2023 TO 4 APRIL 2024**

The Trustees present their annual report together with the financial statements for the period 16 March 2023 to 4 April 2024.

OBJECTIVES AND ACTIVITIES

Policies and Objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to the public benefit requirement under the Charities Act 2011.

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

The charity provides a community transport service for the inhabitants of Cumbria who need such service because of youth, age, sickness, disability, poverty or lack of availability of adequate and safe public passenger services. The Trustees are grateful for the continued support for the charity which enables them to meet the ongoing challenge of meeting the objectives of the charity.

FINANCIAL REVIEW

Going Concern

The charity has generated a surplus of funds during the year totalling £34,263.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Principal Risks and Uncertainties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Principle Funding

The charity's income is via people's direct payments and the charity operates under a contract with the Local Authorities. During the year we have secured funding from the following:

- Cumberland Council
- Westmorland and Furness Council

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The principal objective of the charity is to provide a community transport service. The charity is registered as a charitable incorporated organisation and was incorporated by a Memorandum of Association on 16 March 2023. The company was registered as a charity on 16 March 2023.

**CUMBRIA COMMUNITY TRANSPORT
TRUSTEES' REPORT (continued)
FOR THE PERIOD 16 MARCH 2023 TO 4 APRIL 2024**

Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

PRINCIPAL ACTIVITIES

Activities

Cumbria Community Transport provide a community transport service for the public benefit for the inhabitants of Cumbria who need such service because of youth, age, sickness, disability, poverty or lack of availability of adequate and safe public passenger services.

Plans for future periods

The charity intends to continue to provide a community transport service for the public benefit for the inhabitants of Cumbria.

Reserves

Cumbria Community Transport will retain a minimum of £240,000 reserves, this is in the event that grants are withdrawn thus allowing the organisation to be able to continue operating and increase current fleet with an additional 2 vehicles as will be required. As at 4 April 2024 the charity had total reserves of £389,958. The trustees consider the amount of reserves held are reasonable considering the size and ongoing risks and uncertainties of the charity.

**CUMBRIA COMMUNITY TRANSPORT
TRUSTEES' REPORT (continued)
FOR THE PERIOD 16 MARCH 2023 TO 4 APRIL 2024**

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- observe the methods and principals in the Charities SORP;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 25 September 2024 and is signed on their behalf by:

Mr D Drinkald (Chairman)

**CUMBRIA COMMUNITY TRANSPORT
INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD 16 MARCH 2023 TO 4 APRIL 2024**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CUMBRIA COMMUNITY TRANSPORT (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the period 16 March 2023 to 4 April 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graeme Seavor FCA CTA

25 September 2024

SeavorChartered
Chartered Accounts and Tax Advisers
Clifford Court
Cooper Way
Carlisle
Cumbria
CA3 0JG

**CUMBRIA COMMUNITY TRANSPORT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 16 MARCH 2023 TO 4 APRIL 2024**

	Notes	Unrestricted funds 2024	Total funds 2024
INCOME FROM		£	£
Charitable activities:			
Minibus income CCT		95,140	95,140
Minibus income CCC		72,952	72,952
Mileage charge earned by scheme		20,965	20,965
CCC brokerage payments		(48,803)	(48,803)
Government grants	3	72,809	72,809
		<u>213,064</u>	<u>213,064</u>
OTHER INCOME			
Bank interest receivable		3,428	3,428
TOTAL INCOME		<u>216,492</u>	<u>216,492</u>
EXPENDITURE ON			
Charitable activities:			
Wages and salaries	4	81,824	81,824
Employers pensions		1,491	1,491
Staff expenses		1,756	1,756
Volunteer expenses		2,847	2,847
Rent and rates		11,498	11,498
Vehicle fuel costs		28,338	28,338
Vehicle insurance costs		18,025	18,025
Vehicle repair costs		26,684	26,684
Vehicle tax		1,906	1,906
Insurance		1,910	1,910
Printing, postage and stationery		819	819
Advertising and marketing costs		117	117
Telephone and broadband		2,002	2,002
CCC expenses		3,423	3,423
Accountancy fees		2,415	2,415
Bank charges		121	121
Profit/Loss on disposal of fixed asset		(22,307)	(22,307)
Depreciation		19,360	19,360
TOTAL EXPENDITURE		<u>182,229</u>	<u>182,229</u>
NET MOVEMENT IN FUNDS		<u>34,263</u>	<u>34,263</u>

**CUMBRIA COMMUNITY TRANSPORT
BALANCE SHEET
FOR THE PERIOD 16 MARCH 2023 TO 4 APRIL 2024**

		2024	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	5		114,137
CURRENT ASSETS			
Trade debtors	6	32,876	
Cash at bank and in hand		244,882	
		<u>277,758</u>	
CREDITORS: Falling due within one year			
Other creditors		281	
Accruals and deferred income		1,656	
	7	<u>1,937</u>	
NET CURRENT ASSETS			389,958
NET ASSETS			<u>389,958</u>
CHARITY FUNDS			
Unrestricted funds			389,958
TOTAL FUNDS	8		<u>389,958</u>

The charity Balance Sheet is approved by the Trustees, on 25 September 2024 and is signed on their behalf by:

Mr D Drinkald (Chairman)

**CUMBRIA COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 16 MARCH 2023 TO 4 APRIL 2024**

1. GENERAL INFORMATION

Cumbria Community Transport is a charitable incorporated company, domiciled in England and Wales, registration number CE031707. The registered office is Morton Youth & Community Centre, Wigton Road, Carlisle, CA2 6JP.

The charity was originally Cumbria Community Transport Charity Number 1089378 and the status has changed to a Charitable Incorporated Organisation Charity Number 1202350.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable, and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**CUMBRIA COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD 16 MARCH 2023 TO 4 APRIL 2024**

2. ACCOUNTING POLICIES (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	20% reducing balance
Fixture and fittings	20% reducing balance
Computer Equipment	33% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past events, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts discounted at the pre-tax discount rate that reflects the risks specific to the liability.

The unwinding of the discount is recognised within interest payable and similar charges.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

CUMBRIA COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD 16 MARCH 2023 TO 4 APRIL 2024

2.11 Pensions

The charity operates a defined contribution pension scheme. The contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2.12 Government Grants

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

2.13 Taxation and Value Added Tax

The charity is exempt from corporation tax on its charitable activities. Value Added Tax is payable on all income.

3. Government Grants

	2024
	£
Other Government Grants	72,809
	72,809

4. Staff Costs

	2024
	£
Wages and salaries	81,824
Social security costs	-
Employer's pension costs	1,491
TOTAL	83,315

The average monthly number of employees during the year was as follows:

	2024
Employees	5
TOTAL	5

No employee received remuneration in the current or previous year amounting of more than £60,000.

CUMBRIA COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD 16 MARCH 2023 TO 4 APRIL 2024

5. Tangible Assets

	Motor Vehicles £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost				
As at 16 March 2023	-	-	-	-
Additions during year	145,306	209	675	146,190
Disposals during year	(12,693)	-	-	(12,693)
As at 4 April 2024	<u>132,613</u>	<u>209</u>	<u>675</u>	<u>133,497</u>
Depreciation				
As at 16 March 2023	-	-	-	-
Provided during the period	19,095	42	223	19,360
As at 4 April 2024	<u>19,095</u>	<u>42</u>	<u>223</u>	<u>19,360</u>
Net Book Value				
As at 4 April 2024	<u>113,518</u>	<u>167</u>	<u>452</u>	<u>114,137</u>
As at 15 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6. Debtors

	2024
	£
Trade debtors	32,876
	<u>32,876</u>

7. Creditors

	2024
	£
Other creditors	281
Accruals and deferred income	1,656
	<u>1,937</u>

8. Reconciliation of Funds

	2024
	£
Surplus in year	389,958
Carried forward	<u>389,958</u>

The funds the charity receive are unrestricted.

CUMBRIA COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD 16 MARCH 2023 TO 4 APRIL 2024

9. Related party transactions

There are no related party transactions which are required to be disclosed in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities SORP (FRS 102) and the Companies Act 2006.

10. Controlling party

The charity was under the control of the Trustees.