

MANCHESTER CCRC TRUST

England & Wales · Charity number 1202344

Details

Other names Fabric Church

Status Registered

Legal form Charitable company

Company number [14111370](#)

Registered 2023-03-16

Register [View on the Charity Commission register](#)

Contact

Address Fabric Church
1 Ardwick Green North
Manchester
M12 6HD

Phone 01615265813

Email hello@fabric-church.org

Website www.fabric-church.org

Activities

Objects: THE CHARITY'S OBJECTS (THE "OBJECT") ARE RESTRICTED SPECIFICALLY, ONLY FOR THE PUBLIC BENEFIT, TO THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN THE DIOCESE OF MANCHESTER PRINCIPALLY THROUGH THE PROVISION OF A CHURCH OF ENGLAND CHURCH OR PLACE OF WORSHIP IN MANCHESTER AND BY CONTRIBUTING TOWARDS THE ESTABLISHMENT, RENEWAL AND REVITALISATION OF CHURCHES WITHIN THE ANGLICAN COMMUNION.

Activities: The charity's objects are restricted specifically, only for the public benefit, to the advancement of the Christian religion in the Diocese of Manchester principally through the provision of a Church of England church or place of worship in Manchester and by contributing towards the establishment, renewal and revitalisation of churches within the Anglican communion.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£310,074	£270,022	-	-
2024-05-31	£294,257	£235,934	-	-

Trustees

Name	Role	Appointed
Rev Dr Mark Daniel Roper MBChB	Chair	2022-05-17
Andrew Edward Parsons		2022-05-17
Jamie Riley		2025-12-11
Robin Mark Elsdon-Dew		2022-05-17
Zachariah James		2025-09-10

MANCHESTER CCRC TRUST

England & Wales - Charity number 1202344

Accounts

Company registration number: 14111370

Charity registration number: 1202344

Manchester CCRC Trust Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2025

Manchester CCRC Trust Ltd

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Manchester CCRC Trust Ltd

Reference and Administrative Details

Trustees	RM Elsdon-Dew AE Parsons MD Roper J Riley Z James SM Bullivant
Charity Registration Number	1202344
Company Registration Number	14111370
Registered Office	The charity is incorporated in England. 1 Ardwick Green North Manchester M12 6HD
Accountants	McKellens Chartered Accountants 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN
Bankers	Co-operative bank

Manchester CCRC Trust Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2025.

Objectives and activities

Objects and aims

The charity's objects are the advancement of the Christian religion in the Diocese of Manchester through the provision of a church of England church or place of worship in Manchester and by contributing to the establishment, renewal and revitalisation of churches within the Anglican communion.

Objectives, strategies and activities

In September 2023, Fabric Church was launched in Manchester City centre as a new Church of England Church within the Diocese of Manchester with a specific mandate to provide for the fast-growing population of Manchester City Centre as well as the areas of significant need that surround the city centre.

Fabric Church, in the last year, has settled into using the barracks to offer a modern, vibrant and inviting environment to accommodate for the high density of young adults and students in the area. Ardwick has the highest number of students in the city, with 47.3% of it's population being students. As a result, our congregation is 80% young adults and students across our two services, morning and evening.

We got into a steady rhythm of running termly courses, such as Alpha, community groups, monthly worship nights, Bridge the gap, a football community that brings people together from different backgrounds, a bereavement course, 'Waiting for Children' for couples facing fertility issues, and Student nights, providing a community where they can support, disciple and celebrate one another.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Manchester CCRC Trust Ltd

Trustees' Report

Achievements and performance

We have experienced steady growth over the past financial year, especially with the launch of an evening Sunday service, growing from 108 congregation members in April 2024 to 162 in April 2025.

Alongside, we launched new initiatives and one-off events, including launching a 6.30 evening service on 8th September 2024, in October 2024 our first 'Tackling Anxiety Together' Course, a faith-based mental health course. For the first time, we took our church congregation to Focus 2024, ran a Student Weekend Away, hosted 40 people over Summer Nights, where every evening in August we held a short talk to unpack taboo topics followed by discussion, as well as Christmas events such as with Beer & Carols, Fabric Carols, Family Service as well as Christmas day service.

We introduced some new team members, EA to the Vicar and Building Manager and Youth Pastor. Since, we've started hiring out the building for external events in January 2025, bringing 5 bookings in so far and additional £3,000 income into the Church. We've also launched youth sessions during our morning Sunday service, where an average of 6 youth attend. As well as this, we launched our discipleship program, Fabric 52, and introduced 3 amazing volunteers to the team. Each served in a ministry stream and received mentoring and weekly biblical teaching and wider skills training

In terms of renovating the unused parts of the building, we went through tender and secured a contractor to start Phase 1 of removing all the lead paint.

Financial review

During the year, the charity received total income of £310,074 and incurred total expenditure of £270,022.

The trustees are grateful for the continued generosity of donors and grant funders, which enables the church to fulfil its mission and serve the community.

The charity's principal areas of expenditure during the year were:

- Utilities – Ongoing energy and service costs associated with operating church premises.
- Maintenance and Repairs – General upkeep of facilities to ensure a safe and welcoming environment.
- Insurance – Appropriate cover for property, activities, and trustee indemnity.
- Staffing – Salaries, pensions, and associated employment costs for staff members.
- Equipment – Purchase and replacement of equipment to support ministry activities and operations.

The Trustees regularly monitor expenditure against budget to ensure responsible stewardship of resources.

Manchester CCRC Trust Ltd

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

In the coming year, we hope to complete Phase 1 of the building works and be granted planning permission for the continued work. We also want to receive approval for listed building consent.

A key objective is the establishment of a dedicated youth outreach programme, designed to engage and support young people within the local area and provide meaningful opportunities for connection, mentoring, and spiritual development.

The charity also intends to launch a structured social outreach initiative, providing a monthly meal for individuals experiencing homelessness. This programme will not only address practical needs but also seek to foster dignity, belonging, and connection by inviting participants into the life of the church community.

Encouraging a deeper culture of prayer remains a priority. The church plans to create and maintain accessible prayer spaces and to actively encourage engagement in prayer among members and visitors alike.

The trustees aim to host a weekend conference to bring the church community together for focused teaching, worship, and fellowship, while creating an open and welcoming environment for others to explore faith.

Further outreach events will be organised throughout the year to strengthen relationships within the local community and increase awareness of the church's activities and support services.

The charity also plans to host events in recognition of Mental Health Awareness Week and Black History Month, promoting education, reflection, and open dialogue around these important themes.

A School of Theology will be established to provide structured opportunities for deeper theological study, creating safe and thoughtful spaces for discussion, learning, and questions.

In response to continued growth, the trustees plan to increase Sunday services from two to three, ensuring capacity to accommodate attendance while maintaining the quality of pastoral care and community engagement.

Finally, the toddlers' group will be transitioned from a home-based setting into the church premises, improving accessibility, visibility, and integration within the wider church community.

Structure, governance and management

Nature of governing document

The charity is governed by its Articles of Association as set out on incorporation on 17th May 2022 and as amended and filed at Companies House on 20th June 2023.

Manchester CCRC Trust Ltd

Trustees' Report

Recruitment and appointment of trustees

Trustees are appointed by vote of the existing trustees and/or members at a duly convened meeting, in accordance with the governing document. Candidates are proposed and seconded prior to a formal vote.

New trustees are identified through prayerful discernment, skills review, and recommendations from existing trustees and church members. Prospective trustees are invited to meet with the Chair and/or senior leadership to understand the responsibilities of the role.

- The trustees meet quarterly with additional meetings taking place as required to address specific matters or urgent decisions.
- Decisions are made collectively by the trustee board. Matters discussed at meeting with decisions reached by majority vote where necessary. The trustees seek to act in accordance with the charity governing document and to ensure that all decisions are in the best interests of the charity and aligned with its charitable objectives. Where appropriate, trustees may seek professional advice or consult with staff and ministry leaders before making significant decisions.
- The trustees do not currently operate formal sub-committees. All key decisions are considered and made by the full trustee board

Major risks and management of those risks

Funding shortfall

The risk of reduced income impacting the charity's ability to deliver its activities

Trustees monitor income and expenditure regularly and review budgets to ensure financial sustainability.

Safeguarding

The risk of harm to children, young people, and vulnerable adults.

The charity maintains up-to-date safeguarding policies, provides training where appropriate, and ensures that safer recruitment practices are followed

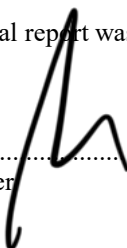
Operational capacity

The risk of strain on staff and volunteers

Trustees monitor workload and seek to recruit and support volunteers to ensure continuity of services

The annual report was approved by the trustees of the charity on 26 February 2026 and signed on its behalf by:

.....
MD Roper
Trustee



Manchester CCRC Trust Ltd

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Manchester CCRC Trust Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26 February 2026 and signed on its behalf by:

.....
MD Roper
Trustee



Manchester CCRC Trust Ltd

Independent Examiner's Report to the trustees of Manchester CCRC Trust Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Manchester CCRC Trust Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Chris Booth
McKellens
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

26 February 2026

Manchester CCRC Trust Ltd

Statement of Financial Activities for the Year Ended 31 May 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	303,627	303,627
Other income	4	<u>6,447</u>	<u>6,447</u>
Total income		<u>310,074</u>	<u>310,074</u>
Expenditure on:			
Charitable activities	5	(253,806)	(253,806)
Other expenditure	6	<u>(16,216)</u>	<u>(16,216)</u>
Total expenditure		<u>(270,022)</u>	<u>(270,022)</u>
Net income		<u>40,052</u>	<u>40,052</u>
Net movement in funds		40,052	40,052
Reconciliation of funds			
Total funds brought forward		<u>58,323</u>	<u>58,323</u>
Total funds carried forward	17	<u>98,375</u>	<u>98,375</u>
		Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	289,267	289,267
Other income	4	<u>4,990</u>	<u>4,990</u>
Total income		<u>294,257</u>	<u>294,257</u>
Expenditure on:			
Charitable activities	5	(223,535)	(223,535)
Other expenditure	6	<u>(12,399)</u>	<u>(12,399)</u>
Total expenditure		<u>(235,934)</u>	<u>(235,934)</u>
Net income		<u>58,323</u>	<u>58,323</u>
Net movement in funds		<u>58,323</u>	<u>58,323</u>
Reconciliation of funds			
Total funds carried forward	17	<u>58,323</u>	<u>58,323</u>

The funds breakdown for 2024 is shown in note 17.

The notes on pages 10 to 18 form an integral part of these financial statements.

Manchester CCRC Trust Ltd
(Registration number: 14111370)
Balance Sheet as at 31 May 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	2,403,297	2,404,072
Current assets			
Debtors	13	26,176	490
Cash at bank and in hand	14	<u>23,793</u>	<u>7,928</u>
		49,969	8,418
Creditors: Amounts falling due within one year	15	<u>(4,891)</u>	<u>(4,167)</u>
Net current assets		<u>45,078</u>	<u>4,251</u>
Total assets less current liabilities		2,448,375	2,408,323
Creditors: Amounts falling due after more than one year	16	<u>(2,350,000)</u>	<u>(2,350,000)</u>
Net assets		<u>98,375</u>	<u>58,323</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>98,375</u>	<u>58,323</u>
Total funds	17	<u>98,375</u>	<u>58,323</u>

For the financial year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 26 February 2026 and signed on their behalf by:

.....
RM Elsdon-Dew
Trustee

.....
MD Roper
Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1 Ardwick Green North
Manchester
M12 6HD

These financial statements were authorised for issue by the trustees on 26 February 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Manchester CCRC Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2025

Asset class	Depreciation method and rate
Property improvements	15% per annum on a straight line basis
Equipment	25% per annum on a reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £
Donations and legacies;		
Donations from individuals	114,496	114,496
Gift aid reclaimed	25,856	25,856
Grants, including capital grants;		
Grants from diocese	159,982	159,982
Other income from donations and legacies	3,293	3,293
	303,627	303,627
	Unrestricted funds General £	Total 2024 £
Donations and legacies;		
Donations from individuals	58,294	58,294
Grants, including capital grants;		
Grants from diocese	227,973	227,973
Other income from donations and legacies	3,000	3,000
	289,267	289,267

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2025

4 Other income

	Unrestricted funds General £	Total 2025 £
Rental income	6,447	6,447
	6,447	6,447
	Unrestricted funds General £	Total 2024 £
Rental income	4,990	4,990
	4,990	4,990

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £
Services & activities		100,363	100,363
Staff costs		147,197	147,197
Governance costs	7	6,246	6,246
		253,806	253,806
	Note	Unrestricted funds General £	Total 2024 £
Services & activities		98,721	98,721
Staff costs		121,030	121,030
Governance costs	7	3,784	3,784
		223,535	223,535

6 Other expenditure

	Note	Unrestricted funds General £	Total 2025 £
Marketing and publicity		2,796	2,796
Depreciation, amortisation and other similar costs		11,704	11,704
Other resources expended		1,716	1,716
		16,216	16,216

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2025

	Unrestricted funds General £	Total 2024 £
Marketing and publicity	7,402	7,402
Depreciation, amortisation and other similar costs	4,523	4,523
Other resources expended	474	474
	12,399	12,399
	12,399	12,399

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £
Independent examiner fees		
Examination of the financial statements	660	660
Other fees paid to examiners	2,040	2,040
Legal & professional fees	3,546	3,546
	6,246	6,246
	6,246	6,246

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	660	660
Other fees paid to examiners	1,524	1,524
Legal & professional fees	1,600	1,600
	3,784	3,784
	3,784	3,784

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2025

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	133,904	115,467
Social security costs	7,640	3,603
Pension costs	3,023	1,553
Other staff costs	2,630	407
	<u>147,197</u>	<u>121,030</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
All employees	<u>5</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>660</u>	<u>660</u>
Other fees to examiners		
All other services	<u>2,040</u>	<u>1,524</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2025

12 Tangible fixed assets

	Land and buildings £	Improvements to property £	Equipment £	Total £
Cost				
At 1 June 2024	2,350,000	31,546	27,049	2,408,595
Additions	-	4,124	6,804	10,928
	2,350,000	35,670	33,853	2,419,523
	2,350,000	35,670	33,853	2,419,523
	2,350,000	35,670	33,853	2,419,523
Depreciation				
At 1 June 2024	-	1,166	3,357	4,523
Charge for the year	-	4,773	6,930	11,703
	-	5,939	10,287	16,226
	-	5,939	10,287	16,226
	-	5,939	10,287	16,226
Net book value				
At 31 May 2025	2,350,000	29,731	23,566	2,403,297
At 31 May 2024	2,350,000	30,380	23,692	2,404,072
	2,350,000	30,380	23,692	2,404,072
	2,350,000	30,380	23,692	2,404,072

13 Debtors

	2025 £	2024 £
Trade debtors	230	490
Other debtors	25,946	-
	26,176	490
	26,176	490

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	-	344
Cash at bank	23,358	7,584
Other cash and cash equivalents	435	-
	23,793	7,928
	23,793	7,928

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,980	1,979
Other creditors	561	-
Pension scheme creditor	670	508
Accruals	1,680	1,680
	4,891	4,167
	4,891	4,167

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2025

Other borrowings

The Diocesan Board of Finance loan with a carrying amount of £2,350,000 (2024 - £2,350,000) is denominated in £ with a nominal interest rate of 0% (2024 - 0%). The final instalment is due on 31 December 2052.

The loan is unsecured and is repayable in equal installments commencing in 2028

16 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	<u>2,350,000</u>	<u>2,350,000</u>

17 Funds

	Balance at 1 June 2024 £	Incoming resources £	Resources expended £	Balance at 31 May 2025 £
Unrestricted funds				
General	<u>58,323</u>	<u>310,074</u>	<u>(270,022)</u>	<u>98,375</u>

	Incoming resources £	Resources expended £	Balance at 31 May 2024 £
Unrestricted funds			
General	<u>294,257</u>	<u>(235,934)</u>	<u>58,323</u>

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2025 £
Tangible fixed assets	2,403,297	2,403,297
Current assets	49,969	49,969
Current liabilities	(4,891)	(4,891)
Creditors over 1 year	<u>(2,350,000)</u>	<u>(2,350,000)</u>
Total net assets	<u>98,375</u>	<u>98,375</u>

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2025

	Unrestricted funds General £	Total funds at 31 May 2024 £
Tangible fixed assets	2,404,072	2,404,072
Current assets	8,418	8,418
Current liabilities	(4,167)	(4,167)
Creditors over 1 year	<u>(2,350,000)</u>	<u>(2,350,000)</u>
Total net assets	<u><u>58,323</u></u>	<u><u>58,323</u></u>

19 Related party transactions

There were no related party transactions in the year.

MANCHESTER CCRC TRUST

England & Wales - Charity number 1202344

Accounts

Company registration number: 14111370

Charity registration number: 1202344

Manchester CCRC Trust Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2024

Chris Booth
McKellens
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Manchester CCRC Trust Ltd

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Manchester CCRC Trust Ltd

Reference and Administrative Details

Trustees	RM Elsdon-Dew AE Parsons MD Roper GRE Thomas
Secretary	JM Shippen
Charity Registration Number	1202344
Company Registration Number	14111370
Registered Office	The charity is incorporated in England. 1 Ardwick Green North Manchester M12 6HD
Accountants	McKellens Chartered Accountants 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN

Manchester CCRC Trust Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2024.

Objectives and activities

Objects and aims

The charity's objects are the advancement of the Christian religion in the Diocese of Manchester through the provision of a place of worship and by contributing to the establishment, renewal and revitalisation of Anglican churches.

Objectives, strategies and activities

This financial year has seen the set up and start-up of Fabric Church as a worshipping community in Manchester City Centre. From a standing start we were able to develop the infrastructure needed to launch from a rented nightclub venue on 23rd September 2023. This would involve a full set up and pack down (and transport to and from a local storage facility) of all kit and chairs each week.

Despite the need for flexibility, we were able to achieve this using the AV kit that we would later use in our long term venue ensuring that no extra cost was incurred as a result of this season.

We were very grateful to complete on the purchase of Ardwick Barracks on 26th October 2024 – a purchase made using a long loan from the Church Commissioners of the Church of England which will be repaid by this trust from year 6 of the project onwards. The Barracks is owned by Manchester CCRC Trust.

We met as a church in Factory 251 for 4 months before our first service in our permanent home of Ardwick Barracks on 14th January 2024 following a short period of renovation (using designated church commissioner funds).

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Manchester CCRC Trust Ltd

Trustees' Report

Achievements and performance

Over the course of this financial year, we have witnessed steady numerical growth in our Sunday gatherings, as well as the flourishing of key ministries, including:

Sunday Attendance – In October 2023 we averaged 67 attendees and by April 2024, this had grown to an average of 108 attendees.

Student Ministry – Expansion of student outreach, discipleship, and engagement.

Kids Ministry – Development of structured programs for children during services.

Alpha Courses – Two courses run successfully, one in a local skate park and another at the Barracks, fostering engagement with those exploring faith.

Midweek Groups – Establishment of small groups to encourage community and discipleship.

Co-Working Space – A new initiative to provide a shared workspace for the community and church members.

Additionally, we have been involved in various community outreach efforts, including partnerships with local organizations and initiatives supporting those in need.

As per our funding agreement we have been heavily financially supported in this last year through the SMIBB grant that we receive via the Manchester diocese. This support will decrease gradually each year as the church is able to increasingly meet its own costs.

Financial review

Total income in the year was £294,257 and expenditure amounting to £235,934 resulted in a surplus of income over expenditure of £58,323.

As per our funding agreement, this year we have been significantly supported through the SMIBB grant, received via the Diocese. This support will gradually decrease in the coming years as the church becomes increasingly financially independent.

Other key financial highlights include:

Wages and Salaries – £115,467 allocated to staff costs.

Donations from Individuals – £58,294 received in direct contributions.

Rental Income – £4,990 generated from building rental.

Grants from Diocese – £227,973 received to support church operations.

Planned Financial Independence – A structured plan to transition from external funding towards self-sufficiency.

Manchester CCRC Trust Ltd

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

Our goals for the next financial year are:

To progress our building project using external funds from the Church Commissioners.

Roof planning application Q4 2024

Roof replacement works Q2 2025

Whole building masterplan planning application Q2 2024

To move from a culture of start up to a culture of stability and structure.

To move towards financial independence by seeking increased congregational giving whilst also enthusiastically pursuing external funding from grant funding organisations, companies and individuals.

To launch an evening service at 6.30pm

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- RM Elsdon-Dew
- KB Lund (resigned 12 November 2023)
- MJ McGurk (resigned 7 June 2024)
- AE Parsons
- MD Roper
- GRE Thomas (appointed 11 January 2024)

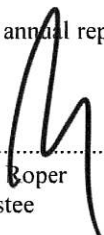
Secretary: JM Shippen

Structure, governance and management

Nature of governing document

The charity is governed by its Articles of Association as set out on incorporation on 17th May 2022 and as amended and filed at Companies House on 20th June 2023.

The annual report was approved by the trustees of the charity on 28 March 2025 and signed on its behalf by:


.....
MD Roper
Trustee

Manchester CCRC Trust Ltd

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Manchester CCRC Trust Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

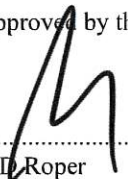
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28 March 2025 and signed on its behalf by:



.....
M Roper
Trustee

Manchester CCRC Trust Ltd

Independent Examiner's Report to the trustees of Manchester CCRC Trust Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Manchester CCRC Trust Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Booth
McKellens
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28 March 2025

Manchester CCRC Trust Ltd

Statement of Financial Activities for the Year Ended 31 May 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	289,267	289,267
Other income	4	4,990	4,990
Total income		<u>294,257</u>	<u>294,257</u>
Expenditure on:			
Charitable activities	5	(223,535)	(223,535)
Other expenditure	6	(12,399)	(12,399)
Total expenditure		<u>(235,934)</u>	<u>(235,934)</u>
Net income		<u>58,323</u>	<u>58,323</u>
Net movement in funds		<u>58,323</u>	<u>58,323</u>
Reconciliation of funds			
Total funds carried forward	17	<u>58,323</u>	<u>58,323</u>
		Note	Total 2023 £
Income and Endowments from:			
Expenditure on:			
Net income/(expenditure)			<u>-</u>
Net movement in funds			<u>-</u>
Reconciliation of funds			
Total funds carried forward		17	<u>-</u>

The funds breakdown for 2023 is shown in note 17.

The notes on pages 9 to 15 form an integral part of these financial statements.

Manchester CCRC Trust Ltd

(Registration number: 14111370)
Balance Sheet as at 31 May 2024

	Note	2024 £
Fixed assets		
Tangible assets	12	2,404,072
Current assets		
Debtors	13	490
Cash at bank and in hand	14	<u>7,928</u>
		8,418
Creditors: Amounts falling due within one year	15	<u>(4,167)</u>
Net current assets		<u>4,251</u>
Total assets less current liabilities		2,408,323
Creditors: Amounts falling due after more than one year	16	<u>(2,350,000)</u>
Net assets		<u><u>58,323</u></u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>58,323</u>
Total funds	17	<u><u>58,323</u></u>

For the financial year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

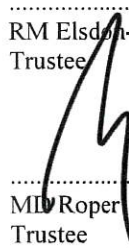
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 28 March 2025 and signed on their behalf by:



.....
RM Elsdon-Dew
Trustee


.....
M Roper
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1 Ardwick Green North
Manchester
M12 6HD

These financial statements were authorised for issue by the trustees on 28 March 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Manchester CCRC Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2024

Asset class	Depreciation method and rate
Property improvements	15% per annum on a straight line basis
Equipment	25% per annum on a reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	58,294	58,294
Grants, including capital grants;		
Grants from diocese	227,973	227,973
Other income from donations and legacies	3,000	3,000
Total for period ended 31 May 2024	289,267	289,267

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	4,990	4,990
Total for period ended 31 May 2024	4,990	4,990

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2024

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Services & activities		98,721	98,721
Staff costs		121,030	121,030
Governance costs	7	3,784	3,784
Total for period ended 31 May 2024		223,535	223,535

6 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Marketing and publicity		7,402	7,402
Depreciation, amortisation and other similar costs		4,523	4,523
Other resources expended		474	474
Total for period ended 31 May 2024		12,399	12,399

7 Analysis of governance and support costs

Governance costs

		Unrestricted funds General £	Total funds £
Independent examiner fees			
Examination of the financial statements		660	660
Other fees paid to examiners		1,524	1,524
Legal & professional fees		1,600	1,600
Total for period ended 31 May 2024		3,784	3,784

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2024

At the beginning of the year, while the bank account was being set up, both trustees and employees paid for a significant number of transactions using personal credit cards, the expenses then being reimbursed to them once the funds were received in the bank. All of these expenses were appropriately approved before reimbursement was made.

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £
Staff costs during the year were:	
Wages and salaries	115,467
Social security costs	3,603
Pension costs	1,553
Other staff costs	407
	<u>121,030</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No
All employees	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2024 £
Examination of the financial statements	<u>660</u>
Other fees to examiners	
All other services	<u>1,524</u>

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2024

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Improvements to property £	Equipment £	Total £
Cost				
Additions	2,350,000	31,546	27,049	2,408,595
At 31 May 2024	2,350,000	31,546	27,049	2,408,595
Depreciation				
Charge for the year	-	1,166	3,357	4,523
At 31 May 2024	-	1,166	3,357	4,523
Net book value				
At 31 May 2024	2,350,000	30,380	23,692	2,404,072

13 Debtors

	2024	
	£	
Trade debtors	490	

14 Cash and cash equivalents

	2024	
	£	
Cash on hand	344	
Cash at bank	7,584	
	7,928	

15 Creditors: amounts falling due within one year

	2024	
	£	
Other taxation and social security	1,979	
Pension scheme creditor	508	
Accruals	1,680	
	4,167	

Manchester CCRC Trust Ltd

Notes to the Financial Statements for the Year Ended 31 May 2024

Other borrowings

The Diocesan Board of Finance loan with a carrying amount of £2,350,000 (2023 - £Nil) is denominated in £ with a nominal interest rate of 0% (2023 - 0%). The final instalment is due on 31 December 2052.

The loan is unsecured and is repayable in equal installments commencing in 2028

16 Creditors: amounts falling due after one year

	2024 £ <u>2,350,000</u>
Other loans	

17 Funds

	Incoming resources £	Resources expended £	Balance at 31 May 2024 £
Unrestricted funds			
General	<u>294,257</u>	<u>(235,934)</u>	<u>58,323</u>

Unrestricted funds

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2024 £
Tangible fixed assets	54,072	54,072
Current assets	8,418	8,418
Current liabilities	<u>(8,739)</u>	<u>(8,739)</u>
Total net assets	<u>53,751</u>	<u>53,751</u>

19 Related party transactions

There were no related party transactions in the year.

Manchester CCRC Trust Ltd

Independent Examiner's Report to the trustees of Manchester CCRC Trust Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

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I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Manchester CCRC Trust Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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28 March 2025