

Charity Commission Annual Return 2025

TOM FUREY MEMORIAL TRUST

Charity registration number: 1202337

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2025.

Financial period

Financial period start date

01/04/2024

Financial period end date

31/03/2025

Income and spending

Income £

£20,834

Spending £

£13,752

Number of contracts from government

How many contracts (other than grant agreements) did your charity receive from central government or a local authority during the financial period for this return?

0

Number of grants from government

How many grants did your charity receive from central government or a local authority during the financial period for this return?

0

Income breakdown

Donations and legacies (excluding Endowments Received)

£16,782

Charitable activities

£0

Other trading activities

£4,010

Investments

£41

Other

£1

Grantmaking

Is grant making the main way your charity carries out its purposes?

Yes

Recipients of grants

Please round all figures to the nearest pound (do not enter decimal points or commas).Individuals

£6,229

Other charities

£0

Other organisations that are not charities

£0

Grant recipients related parties

Are any of the grant recipients related parties to the charity?

No

Trustee payments

Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?

☒ c. Paid for providing goods and/or services to the charity or any of its trading subsidiaries or connected organisations

Did any of the trustees resign and take up employment with your charity in the financial period of this return?

No

Income from outside the UK

Did your charity receive income from outside of the United Kingdom in the financial period of this return?

No

Delivering activities outside the United Kingdom

Did your charity deliver charitable activities outside of the United Kingdom in the financial period of this return?

No

Spending outside of the United Kingdom

Did your charity spend funds outside of the United Kingdom in the financial period of this return?

No

Trading subsidiaries

Does the charity have any trading subsidiaries?

No

Employment contract types

People were permanently employed by your charity

0

People were on fixed-terms contracts with your charity

0

Self-employed people were working for your charity

1

Total overseas employees

How many of the people above work on behalf of your charity outside of the United Kingdom?

0

Total employee payroll

What was the total amount spent on employee payroll during the financial period relating to this return?

£0

Employees' salaries

Did any of your charity's employees receive total employment benefits of £60,000 or more in the financial period of this annual return?

No

Governance policies

Internal charity financial controls policy and procedures

Yes

Safeguarding policy and procedures

No

Financial reserves policy and procedures

No

Complaints policy and procedures

No

Serious incident reporting policy and procedures

No

Internal risk management policy and procedures

No

Trustee expenses policy and procedures

Yes

Trustee conflicts of interest policy and procedures

Yes

Investing charity funds policy and procedures

No

Campaigns and political activity policy and procedures

No

Bullying and harassment policy and procedures

No

Social media policy and procedures

No

Engaging external speakers at charity events policy and procedures

No

External risk and impact

Donations,

Unknown

Other income - grants

Unknown

Other income - contracts

Unknown

Other income - investment

Unknown

Expenditure on charitable activities

Unknown

Expenditure on overheads

Unknown

Number of volunteers

Unknown

Number of employees

Unknown

Number of trustees

Unknown

Fundraising activities

Unknown

Capacity to deliver services

Unknown

Total service demand

Unknown

Volunteers

Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?

15

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

Your role at the charity (select one):

☒ Other

Given names

Ellen

Family name

Stantschew

Telephone
number

017683 71272

Email

kirkby@stb-accountants.co.uk

Date submitted

29/01/2026

It is a criminal offence under section 60 of the Charities Act 2011 for anyone to knowingly or recklessly provide false or misleading information to the commission; this includes suppressing, concealing or destroying documents.

Charity registration number: 1202337

Tom Furey Memorial Trust CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Tom Furey Memorial Trust CIO

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Accountants' Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14

Tom Furey Memorial Trust CIO

Reference and Administrative Details

Charity Registration Number	1202337
Principal Office	9 Tan-y-Bwlch Mynydd Llandegai Gwynedd LL57 4DX
Accountants	Stables Thompson & Briscoe Limited Chartered Accountants & Statutory Auditor Unit 27, Cumberland House Kirkby Stephen Business Park St Luke's Road Kirkby Stephen Cumbria CA17 4HT

Tom Furey Memorial Trust CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

General Charitable Purposes

The objective of the charity, which is constituted as a Charitable Incorporated Organisation (CIO), is in summary "The advancement of education and training, for the public benefit, in the skills necessary for safe walking and mountaineering, in particular but not exclusively through the provision of grants to those experiencing financial hardship to enable them to access training in walking and mountaineering that they could not otherwise afford."

The main charitable purpose of improving access to education and training relevant to safe mountaineering, hillwalking and climbing to the general public has been achieved by awarding of grants to people experiencing financial hardship to enable access to training courses or by facilitating subsidised workshops spaces.

Objectives and activities

The Trust aims to enable all to access the mountain environment safely. It recognises that not everybody is fortunate enough to have a background or family history of mountaineering experience, and equally that not all can afford to fund educational courses to bridge this knowledge gap. The core aim of the Trust to break down this barrier and make the outdoors accessible to all.

Public benefit

Who the charity helps:

The General Public, specifically those experiencing financial difficulty, though through it's fundraising activity, the wider public also benefits.

How the charity helps:

Awards grant funding to individuals and spaces on workshop and courses which it facilitates.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Charity's governance is based is conducted by the board of trustees.

In the 2024-25 year, the Tom Furey Memorial Trust continued to create a sustainable and functional charity. The trustees feel as though this has settled into a stable and functional organisation which is now effectively performing it's core aims. The second Furey Festival event was a success, as was the round of funding released in December 2024 - this totalled over £7000 awarded.

Financial review

The Trust performed well financially in this year, with a healthy income, as well as a significant sum awarded in grants. The Trust is in a stable position financially.

Tom Furey Memorial Trust CIO

Trustees' Report (continued)

Policy on reserves

The trust does not have a specific amount it wishes to keep in reserve, though it is generally intended that there should always be enough to cover the cost of closing the charity, should it be needed, and ideally also enough to facilitate one final round of funding in the event of the charity ceasing to operate.

Plans for future periods

Aims and key objectives for future periods

To continue to deliver further Fundraising Festivals.

To continue to award at least one round of grant funding per year, ideally more, and ideally increasing in value.

To improve the online presence of the Trust.

To cement operational and working practices and systems to allow the Trust to run more efficiently.

To explore other avenues of fundraising.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr D Lane
	Mr B Williams
	Mr P Stollery
	Mr T Carrick
	Mr M Griffiths (appointed 6 July 2024)
	Mr G James (appointed 6 July 2024)

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Arrangements for setting key management personnel remuneration

The Tom Furey Memorial Trust agrees to pay Mr D Lane for his services effective as of 1st January 2025.

A service agreement is in place and will terminate on 31st December 2025, at which point it will be eligible for review and renewal as suits both parties.

Tom Furey Memorial Trust CIO

Trustees' Report (continued)

Major risks and management of those risks

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash flow risk

The Charity's activities do not expose it to the financial risks of changes in foreign currency exchange rates and liquidity risk.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Tom Furey Memorial Trust CIO

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 27 January 2026 and signed on its behalf by:

<div>SIGNED SECURELY  27/01/2026 at 5:21:49 PM UTC</div>	<div>SIGNED SECURELY  27/01/2026 at 5:21:49 PM UTC</div>
---	---

Mr D Lane
Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the
Unaudited Statutory Accounts of
Tom Furey Memorial Trust CIO
for the Year Ended 31 March 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tom Furey Memorial Trust CIO for the year ended 31 March 2025 as set out on pages 7 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Tom Furey Memorial Trust CIO, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Tom Furey Memorial Trust CIO and state those matters that we have agreed to state to the board of directors of Tom Furey Memorial Trust CIO, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tom Furey Memorial Trust CIO and its board of directors as a body for our work or for this report.

It is your duty to ensure that Tom Furey Memorial Trust CIO has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Tom Furey Memorial Trust CIO. You consider that Tom Furey Memorial Trust CIO is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tom Furey Memorial Trust CIO. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


.....

Stables Thompson & Briscoe Limited
Chartered Accountants & Statutory Auditor
Unit 27, Cumberland House
Kirkby Stephen Business Park
St Luke's Road
Kirkby Stephen
Cumbria
CA17 4HT

27 January 2026

Tom Furey Memorial Trust CIO

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies		16,782	16,782
Other trading activities		4,010	4,010
Investment income	4	41	41
Other income		1	1
Total income		<u>20,834</u>	<u>20,834</u>
Expenditure on:			
Raising funds		(4,490)	(4,490)
Charitable activities		<u>(9,262)</u>	<u>(9,262)</u>
Total expenditure		<u>(13,752)</u>	<u>(13,752)</u>
Net income		<u>7,082</u>	<u>7,082</u>
Net movement in funds		7,082	7,082
Reconciliation of funds			
Total funds brought forward		<u>16,280</u>	<u>16,280</u>
Total funds carried forward	12	<u>23,362</u>	<u>23,362</u>
		Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		18,584	18,584
Other trading activities		3,053	3,053
Other income		1	1
Total income		<u>21,638</u>	<u>21,638</u>
Expenditure on:			
Raising funds		(900)	(900)
Charitable activities		<u>(4,458)</u>	<u>(4,458)</u>
Total expenditure		<u>(5,358)</u>	<u>(5,358)</u>
Net income		<u>16,280</u>	<u>16,280</u>
Net movement in funds		<u>16,280</u>	<u>16,280</u>
Reconciliation of funds			
Total funds carried forward	12	<u>16,280</u>	<u>16,280</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 12.

Tom Furey Memorial Trust CIO
(Registration number: 1202337)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand	10	23,962	16,780
Creditors: Amounts falling due within one year	11	<u>(600)</u>	<u>(500)</u>
Net assets		<u>23,362</u>	<u>16,280</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>23,362</u>	<u>16,280</u>
Total funds	12	<u>23,362</u>	<u>16,280</u>

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 27 January 2026 and signed on their behalf by:

SIGNED SECURELY

 27/01/2026 at 5:21:49 PM UTC

SIGNED SECURELY
 27/01/2026
 27/01/2026 at 5:21:49 PM UTC

Mr D Lane
 Trustee

Tom Furey Memorial Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Tom Furey Memorial Trust CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in sterling which is the functional currency of the charity and rounded in the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tom Furey Memorial Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Regular giving and capital donations	16,782	16,782
Total for period ended 31 March 2025	16,782	16,782
Total for period ended 31 March 2024	18,584	18,584

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	4,010	4,010
Total for period ended 31 March 2025	4,010	4,010
Total for period ended 31 March 2024	3,053	3,053

Tom Furey Memorial Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	41	41
Total for period ended 31 March 2025	41	41

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total funds £
Other direct costs of generating voluntary income	3,372	3,372
Total for period ended 31 March 2025	3,372	3,372

b) Costs of trading activities

	Unrestricted funds General £	Total funds £
Goods for resale	1,118	1,118
Total for period ended 31 March 2025	1,118	1,118
Total for period ended 31 March 2024	900	900

6 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
To award grant funding for education and training	6,229	6,229
Governance costs	3,033	3,033
Total for period ended 31 March 2025	9,262	9,262
Total for period ended 31 March 2024	4,458	4,458

Tom Furey Memorial Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Trustees remuneration	308	308
Other governance costs	2,725	2,725
Total for period ended 31 March 2025	3,033	3,033
Total for period ended 31 March 2024	2,408	2,408

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£381 (2024: £61) of expenses were reimbursed to during the year.

The above trustees expenses have not been allocated to an individual trustee.

Mr D Lane

Mr D Lane received remuneration of £308 (2024: £Nil) and £199 (2024: £Nil) of expenses were reimbursed to Mr D Lane during the year.

Mr P Stollery

£379 (2024: £Nil) of expenses were reimbursed to Mr P Stollery during the year.

Mr M Griffiths

£160 (2024: £Nil) of expenses were reimbursed to Mr M Griffiths during the year.

All trustees expenses relate to travel and subsistence.

No trustees have received any other benefits from the charity during the year.

Tom Furey Memorial Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	3,011	16,780
Short-term deposits	20,951	-
	<u>23,962</u>	<u>16,780</u>

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>600</u>	<u>500</u>

12 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	<u>16,280</u>	<u>20,834</u>	<u>(13,752)</u>	<u>23,362</u>

	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds			
General	<u>21,638</u>	<u>(5,358)</u>	<u>16,280</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Current assets	23,962	23,962
Current liabilities	<u>(600)</u>	<u>(600)</u>
Total net assets	<u>23,362</u>	<u>23,362</u>

Tom Furey Memorial Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Unrestricted funds General £	Total funds at 31 March 2024 £
Current assets	16,780	16,780
Current liabilities	<u>(500)</u>	<u>(500)</u>
Total net assets	<u>16,280</u>	<u>16,280</u>

14 Related party transactions

There were no related party transactions in the year.