

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
ISLAMOPHOBIA CHARITABLE TRUST**

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

ISLAMOPHOBIA CHARITABLE TRUST
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FOR THE YEAR ENDED 31ST MARCH 2025

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ISLAMOPHOBIA CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objects of Islamophobia Charitable Trust are:

1. To promote fundamental human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations conventions and declarations) of persons who have suffered Islamophobia with the United Kingdom and other parts of the world, by all or any of the following means:

- a) obtaining redress for the victims of Islamophobia;
- b) relieving need among the victims of Islamophobia;
- c) monitoring abuses of human rights of persons who have suffered Islamophobia;
- d) promoting public support for human rights of persons who have suffered Islamophobia; and
- e) promoting respect for human rights of persons who have suffered Islamophobia among individuals and corporations.

In furtherance of these objects but not otherwise, the trustees shall have power to engage in political activity provided that the trustees are satisfied that the proposed activities will further the purposes of the charity to an extent justified by the resources committed and the activity is not the dominant means by which the charity carries out its Objects.

2. To promote equality and diversity for public benefit, in particular the elimination of Islamophobia by means of but not exclusively promoting education and raising awareness of Islamophobia and its impact.

Public benefit

The trustees have consulted the Charity Commission's comprehensive guidance on public benefit while evaluating our goals and objectives and charting our future activities and have ensured that all of the charity's expenses are directed towards fulfilling its public benefit obligations.

How our activities deliver public benefit

ICT employed staff from October 2024 to deliver support to organisations that are advancing the charitable objectives of the organisation. Since then, ICT has supported a small portfolio of organisations across a range of areas, including operational support, HR support, creative design, and assistance with funding applications. In addition, some higher-level strategic input has been provided where required.

At the outset, staff were recruited to establish three distinct teams: an Operations team, a Creative Design team, and a Grants Support team. More recently, and in response to funding considerations, this structure has been streamlined to ensure sustainability while maintaining the quality and impact of support delivered.

ISLAMOPHOBIA CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Following the recruitment of staff, the charity has focused on establishing a structured system through which clients and supported organisations can request assistance via Asana request forms. This has introduced a clear and transparent process for logging requests as they arise, while also enabling staff to manage workloads more effectively.

The system has worked well for operational requests. However, due to their more complex and iterative nature, creative design requests have required further development and refinement of the process. The grants support team has successfully embedded Asana into its workflows and is using it effectively to manage requests and delivery.

This work remains ongoing, and the charity will continue to refine its systems to improve both efficiency and quality of service. In recognition of this learning curve, ICT has deliberately maintained a smaller portfolio of supported organisations while these processes continue to mature.

Achievements

Operations Team

The Operations team has delivered increasing levels of support to clients and supported organisations month on month. This has included assistance with campaign project planning, training and development initiatives, and support in the planning and delivery of fundraising activities.

Creative Design Team

The Creative Design team has reached a stage where it can consistently provide support across website creation and editing, video production, and the design of graphics and social-media-ready content.

Grants Team

The Grants team has supported organisations to apply for existing funding opportunities by helping them develop clear funding strategies, providing relevant resources, and supporting the writing of funding applications.

FINANCIAL REVIEW

Financial position

During the year ended 31 March 2025, the charity reported a net deficit of £84,230. This contrasts with the prior year surplus, which arose primarily from the receipt of three significant donations from two corporate donors.

No donations were received during the current year. In the previous year, there had been an expectation that one of the larger corporate donations would recur annually around Ramadan. However, this anticipated funding did not materialise. As a result, the charity operated during the year using funds carried forward from the prior period.

Expenditure during the year largely related to staffing and operational costs incurred to deliver the charity's activities. In light of the funding uncertainty, the trustees took early and prudent steps to manage costs, including downsizing operations and not extending fixed-term contracts for staff whose roles were no longer financially sustainable. In addition, some staff were engaged on short fixed-term contracts during the year to retain flexibility while the charity assessed its longer-term funding position.

Despite the deficit for the year, the trustees consider that expenditure was appropriately controlled and aligned with the charity's objectives. At the year end, the charity remained in a stable financial position, with unrestricted reserves available to support ongoing operations while the trustees continue to explore sustainable funding options.

The trustees remain committed to prudent financial management and will continue to review the charity's funding model to reduce reliance on one-off donations and to support the long-term sustainability of the organisation.

ISLAMOPHOBIA CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

FINANCIAL REVIEW

Reserves policy

The trustees have considered the level of reserves required to support the charity's ongoing activities and future sustainability. At present, the charity does not have a formally documented reserves policy. However, the trustees have agreed an initial approach to reserves management.

The charity's aim is to build unrestricted reserves equivalent to approximately 3 months of operating expenditure as an initial target. Subject to the charity's financial performance and funding position, the trustees intend to increase this target progressively to 6 months and, in the longer term, to 12 months of operating costs. This phased approach is intended to provide increasing financial resilience while ensuring that available funds continue to be applied in furtherance of the charity's objectives.

The trustees will keep the reserves position under regular review and expect to formalise the policy as the charity's activities and income streams continue to develop.

Going concern

The trustees have reviewed the charity's financial position, including cash reserves and expected expenditure, for a period of at least 12 months from the date of approval of these financial statements. While the charity recorded a deficit for the year ended 31 March 2025, this reflects a planned use of reserves built up in the previous period rather than any underlying weakness in financial management.

The trustees have proactively managed expenditure during the year and continue to monitor costs closely. At the date of approval of the accounts, the charity holds adequate unrestricted funds to meet its obligations and to support the delivery of its charitable activities.

The trustees are confident in the charity's ability to continue operating for the foreseeable future and remain committed to strengthening the charity's funding base. Accordingly, the financial statements have been prepared on a going concern basis.

FUTURE PLANS

The future aims of ICT are focused on establishing a sustainable operating model, under which ICT will introduce set monthly fees for services provided to organisations that are in a financial position to afford them. ICT initially delivered its services on a charitable basis in order to build trust and establish strong working relationships with new clients. This approach reflects a longer-term intention to develop financial sustainability and reduce reliance on donor income as the sole source of funding.

ICT will continue to regularly assess where it can provide the greatest value in furthering the charitable aims of the organisation, and services and team structures may evolve accordingly. With this in mind, initial roles were offered on shorter fixed-term contracts to allow flexibility as the model develops.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is established by constitution as a foundation CIO which was registered at the Charity Commission in England and Wales on 14 March 2023. The CIO commenced activities on 3 December 2023.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of five years by a resolution passed at a properly convened meeting of the charity trustees.

ISLAMOPHOBIA CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is committed to maintaining an effective organisational structure that supports the achievement of our charitable objectives. Our structure is designed to facilitate efficient governance, decision-making, and the successful execution of our mission.

The charity is governed by a dedicated Board of Trustees who provide strategic oversight and direction. The trustees are responsible for ensuring that charity operates in accordance with its governing document, complies with all relevant laws and regulations, and acts in the best interests of our beneficiaries and supporters.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1202322

Principal address

Suite 2A, 6th Floor
Cobalt Square
83-85 Hagley Road
Birmingham
B16 8QG

Trustees

Dr A I Sange - Trustee
Dr S Munir - Trustee
Dr A A P Chauvet - Trustee

Independent Examiner

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Approved by order of the board of trustees on 8th January 2026 and signed on its behalf by:

Dr S Munir - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ISLAMOPHOBIA CHARITABLE TRUST**

Independent examiner's report to the trustees of Islamophobia Charitable Trust

I report to the charity trustees on my examination of the accounts of Islamophobia Charitable Trust (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

8th January 2026

ISLAMOPHOBIA CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

		YEAR ENDED 31.3.25 Unrestricted fund £	PERIOD 14.3.23 TO 31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	140,065
Investment income	2	13	-
Total		13	140,065
EXPENDITURE ON			
Charitable activities			
Promoting Human Rights, Equality and Diversity		84,243	963
NET INCOME/(EXPENDITURE)		(84,230)	139,102
RECONCILIATION OF FUNDS			
Total funds brought forward		139,102	-
TOTAL FUNDS CARRIED FORWARD		54,872	139,102

The notes on page 0 form part of these financial statements

ISLAMOPHOBIA CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2025

		31/3/25 Unrestricted fund £	31/3/24 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	50,769	50,000
Cash at bank		10,064	90,002
		60,833	140,002
CREDITORS			
Amounts falling due within one year	6	(5,961)	(900)
NET CURRENT ASSETS		54,872	139,102
TOTAL ASSETS LESS CURRENT LIABILITIES		54,872	139,102
NET ASSETS		54,872	139,102
FUNDS	7		
Unrestricted funds		54,872	139,102
TOTAL FUNDS		54,872	139,102

The financial statements were approved by the Board of Trustees and authorised for issue on 8th January 2026 and were signed on its behalf by:

Dr S Munir - Trustee

The notes on page 0 form part of these financial statements

ISLAMOPHOBIA CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The functional currency of the charity is considered to be pounds sterling because that is the currency of the primary economic environment in which the Charity operates. The financial statements are also presented in pounds sterling. The amounts in the financial statements are presented to the nearest £1, unless otherwise stated.

The preparation of the financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charity's accounting policies. There are no significant areas requiring material judgements, estimates or assumptions.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ISLAMOPHOBIA CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

2. INVESTMENT INCOME

	YEAR ENDED 31.3.25 £	PERIOD 14.3.23 TO 31.3.24 £
Cashback receivable	13	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the period ended 31st March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the period ended 31st March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	140,065
EXPENDITURE ON	
Charitable activities	
Promoting Human Rights, Equality and Diversity	963
NET INCOME	139,102
TOTAL FUNDS CARRIED FORWARD	139,102

ISLAMOPHOBIA CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

5. DEBTORS

	31/3/25 £	31/3/24 £
Amounts falling due within one year:		
Prepayments and accrued income	769	-
Amounts falling due after more than one year:		
Other debtors	50,000	50,000
Aggregate amounts	50,769	50,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25 £	31/3/24 £
Trade creditors	457	-
Taxation and social security	3,136	-
Other creditors	2,368	900
	5,961	900

7. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	139,102	(84,230)	54,872
TOTAL FUNDS	139,102	(84,230)	54,872

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13	(84,243)	(84,230)
TOTAL FUNDS	13	(84,243)	(84,230)

ISLAMOPHOBIA CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.3.24 £
Unrestricted funds		
General fund	139,102	139,102
TOTAL FUNDS	<u>139,102</u>	<u>139,102</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,065	(963)	139,102
TOTAL FUNDS	<u>140,065</u>	<u>(963)</u>	<u>139,102</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.