

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD
14TH MARCH 2023 TO 31ST MARCH 2024
FOR
ISLAMOPHOBIA CHARITABLE TRUST
CHARITABLE INCORPORATED ORGANISATION**

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

ISLAMOPHOBIA CHARITABLE TRUST
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FOR THE PERIOD 14TH MARCH 2023 TO 31ST MARCH 2024

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ISLAMOPHOBIA CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 14TH MARCH 2023 TO 31ST MARCH 2024

The trustees present their report with the financial statements of the charity for the period 14th March 2023 to 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objects of Islamophobia Charitable Trust are:

1. To promote fundamental human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations conventions and declarations) of persons who have suffered Islamophobia within the United Kingdom and other parts of the world, by all or any of the following means:
 - a) obtaining redress for the victims of Islamophobia;
 - b) relieving need among the victims of Islamophobia;
 - c) monitoring abuses of human rights of persons who have suffered Islamophobia;
 - d) promoting public support for human rights of persons who have suffered Islamophobia; and
 - e) promoting respect for human rights of persons who have suffered Islamophobia among individuals and corporations.

In furtherance of these objects but not otherwise, the trustees shall have power to engage in political activity provided that the trustees are satisfied that the proposed activities will further the purposes of the charity to an extent justified by the resources committed and the activity is not the dominant means by which the charity carries out its Objects.

2. To promote equality and diversity for public benefit, in particular the elimination of Islamophobia by means of but not exclusively promoting education and raising awareness of Islamophobia and its impact.

Public benefit

The trustees have consulted the Charity Commission's comprehensive guidance on public benefit while evaluating our goals and objectives and charting our future activities and have ensured that all of the charity's expenses are directed towards fulfilling its public benefit obligations.

How our activities deliver public benefit

The charity commenced receiving income in December 2023, marking the beginning of its operations. As a result of its early stage of development, the charity has not yet initiated any substantive activities during the period to which these accounts relate. However, the charity is committed to delivering significant public benefit through its planned initiatives in the coming periods. These will focus on advancing human rights, promoting equality and diversity, and raising awareness of key social issues, as outlined in its charitable objectives.

ACHIEVEMENT AND PERFORMANCE

The charity began receiving income in December 2023, and due to its early stage of development, no substantive activities were carried out during the period to which these accounts relate. The focus during this period was primarily on essential foundational work, including the successful completion of the charity registration process.

In addition, considerable effort was invested in establishing a robust governance and administrative framework to ensure the charity's operations are effectively managed in the future. These preparatory steps have laid the groundwork for the charity to fulfil its charitable objectives and deliver public benefit in the upcoming periods.

ISLAMOPHOBIA CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 14TH MARCH 2023 TO 31ST MARCH 2024

FINANCIAL REVIEW

Financial position

Despite operating with limited resources and facing uncertainties regarding funding, the charity, through sound financial management and the dedication of its volunteers, achieved a very positive financial outcome for the period, resulting in a net surplus of just over £139,000.

The charity is firmly committed to financial transparency and responsible stewardship of its funds. The trustees are sincerely grateful for the generous support from our donors and supporters, without whom it would have been challenging to begin operations with a positive bank balance. Throughout the year, contributions were received from a variety of sources, including individual and corporate donations. We continue to ensure the ethical management of all donated funds.

Reserves policy

The trustees recognise the importance of maintaining adequate reserves to ensure the long-term sustainability and resilience of the organisation. As the charity did not commence its activities during the year, no reserve policy was required. However, our reserves policy will be designed for next year to strike a balance between fulfilling our current charitable objectives and safeguarding the charity's future in the face of financial uncertainties.

Going concern

The trustees have reviewed future projections, which they feel adequately reflect the current uncertain economic environment. After considering all relevant uncertainties, the Governing Body has a reasonable expectation that there will be sufficient cash resources generated from its operations to enable the charitable company to continue in operation for at least 12 months from the signing date of these financial statements. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

The trustees are focused on initiating operational activities in the coming year. This will include launching fundraising efforts and programme delivery to advance the charity's objectives. In addition, the charity plans to recruit volunteers or staff, as necessary, to support its activities. Furthermore, the trustees aim to foster strategic partnerships and engage with local communities to strengthen the charity's impact and expand its reach. These initiatives will lay the foundation for the charity's continued growth and success in fulfilling its mission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is established by constitution as a foundation CIO which was registered at the Charity Commission in England and Wales on 14 March 2023. The CIO commenced activities on 3 December 2023.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of five years by a resolution passed at a properly convened meeting of the charity trustees.

Organisational structure

The charity is committed to maintaining an effective organisational structure that supports the achievement of our charitable objectives. Our structure is designed to facilitate efficient governance, decision-making, and the successful execution of our mission.

The charity is governed by a dedicated Board of Trustees who provide strategic oversight and direction. The trustees are responsible for ensuring that charity operates in accordance with its governing document, complies with all relevant laws and regulations, and acts in the best interests of our beneficiaries and supporters.

ISLAMOPHOBIA CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 14TH MARCH 2023 TO 31ST MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1202322

Principal address
Suite 2A, 6th Floor
Cobalt Square
83-85 Hagley Road
Birmingham
B16 8QG

Trustees
Dr A I Sange - Trustee (appointed 14/3/2023)
Dr S Munir - Trustee (appointed 14/3/2023)
Dr A A P Chauvet - Trustee (appointed 14/3/2023)

Independent Examiner
Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Approved by order of the board of trustees on 10th April 2025 and signed on its behalf by:

Dr S Munir - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ISLAMOPHOBIA CHARITABLE TRUST**

Independent examiner's report to the trustees of Islamophobia Charitable Trust

I report to the charity trustees on my examination of the accounts of Islamophobia Charitable Trust (the Trust) for the period 14th March 2023 to 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

10th April 2025

ISLAMOPHOBIA CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 14TH MARCH 2023 TO 31ST MARCH 2024

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		<u>140,065</u>
 EXPENDITURE ON		
Charitable activities		
Promoting Human Rights, Equality and Diversity		<u>963</u>
 NET INCOME		 <u>139,102</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>139,102</u></u>

The notes form part of these financial statements

ISLAMOPHOBIA CHARITABLE TRUST

**BALANCE SHEET
31ST MARCH 2024**

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	3	50,000
Cash at bank		<u>90,002</u>
		140,002
CREDITORS		
Amounts falling due within one year	4	(900)
		<u>139,102</u>
NET CURRENT ASSETS		
		<u>139,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
		<u>139,102</u>
NET ASSETS		
		<u>139,102</u>
FUNDS	5	
Unrestricted funds		<u>139,102</u>
TOTAL FUNDS		
		<u>139,102</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10th April 2025 and were signed on its behalf by:

S Munir - Trustee

The notes form part of these financial statements

ISLAMOPHOBIA CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 14TH MARCH 2023 TO 31ST MARCH 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The functional currency of the charity is considered to be pounds sterling because that is the currency of the primary economic environment in which the Charity operates. The financial statements are also presented in pounds sterling. The amounts in the financial statements are presented to the nearest £1, unless otherwise stated.

The preparation of the financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charity's accounting policies. There are no significant areas requiring material judgements, estimates or assumptions.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ISLAMOPHOBIA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 14TH MARCH 2023 TO 31ST MARCH 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the period ended 31st March 2024.

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Other debtors	£ <u>50,000</u>
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4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>900</u>
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5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.24 £
Unrestricted funds		
General fund	139,102	139,102
	<hr/>	<hr/>
TOTAL FUNDS	<u>139,102</u>	<u>139,102</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,065	(963)	139,102
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>140,065</u>	<u>(963)</u>	<u>139,102</u>

ISLAMOPHOBIA CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 14TH MARCH 2023 TO 31ST MARCH 2024**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st March 2024.

ISLAMOPHOBIA CHARITABLE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 14TH MARCH 2023 TO 31ST MARCH 2024

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 140,065

Total incoming resources **140,065**

EXPENDITURE

Charitable activities

Sundry expenses 63

Support costs

Governance costs

Accountancy fees 900

Total resources expended 963

Net income **139,102**

This page does not form part of the statutory financial statements
