



**THE THAI BUDDHIST SOUTH WEST TRUST (WAT PHRA SRI SANPHET)
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

The Thai Buddhist South West Trust (Wat Phra Sri Sanphet)
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The Thai Buddhist South West Trust (Wat Phra Sri Sanphet)
Reference and Administrative Details
For The Year Ended 31 March 2025

Trustees	Ven. Bhatsakorn Kota - Chair Andrew Threader - Treasurer Richard Pringle - Secretary Christopher Gwenlan Kitti Tungmun
Charity Number	1202315
Principal Address	Berkeley House 14A Berkeley Gardens Keynsham Bristol BS31 2PN
Accountants	The Alanbrookes Group Ltd Chartered Accountants 24 The Glove Factory Holt Wiltshire BA14 6RL
Bankers	Tridos Bank Deanery Road Bristol BS1 5AS Barclays Bank Business Banking Leicester LE87 2BB

The Thai Buddhist South West Trust (Wat Phra Sri Sanphet)
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Trust objectives

To promote the Theravada Buddhist faith for the public benefit of South West England and beyond, in particular but not exclusively by the following means:

1. Establishing a permanent temple where the Dhamma can be studied and taught and where meditation can be practised.
2. Providing support to Buddhist monks and nuns in their studies and pastoral duties.
3. Offering religious and spiritual support to the Buddhist and non-Buddhist laity.
4. Raising public awareness of Theravada Buddhism and Thai culture.

Public Benefit

No activities to report.

Structure, Governance and Management

Structure, governance and management:

The Thai Buddhist South West Trust (Wat Phra Sri Sanphet) is constituted as a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in March 2023 under charity number 1202315 and governed by a Trust Constitution. The aim is that the CIO supersedes the existing, active Unincorporated Charity, The Thai Buddhist South West Trust registered with the Charity Commission in January 2017 under charity number 1171258. In order to do that the ownership of the property (Berkeley House) of the Unincorporated Charity needs to be transferred to the new CIO trust. Although the process is close to completion and, in practical terms, the transition will be seamless, the CIO is deemed not to have been active during the reporting period.

The Trust Constitution of the CIO follows the model structure provided by The Charity Commission and has the same objects as that of the original Unincorporated Charity. The CIO has the same board of trustees as the Unincorporated Charity and with no activities to date, there is nothing to report.

Organisational structure

The board of trustees has a Chair, a Secretary and a Treasurer. The maximum number of trustees is 7. All roles are entirely voluntary. Payments are not made to trustees, committee members or volunteers for the performance of their roles. Reimbursements of expenses have been made for car mileage and sundry purchases in compliance with the Financial Management Policy.

Recruitment and appointment of trustees

During the year covered by this report one trustee resigned, bringing the total number of trustees to four.

Induction and training of trustees

These responsibilities shall be assumed by The Thai Buddhist South West Trust (Wat Phra Sri Sanphet) when it becomes active.

Risk management

These responsibilities shall be assumed by The Thai Buddhist South West Trust (Wat Phra Sri Sanphet) when it becomes active.

Temple Wat Phra Sri Sanphet

No activities to report.

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The Thai Buddhist South West Trust (Wat Phra Sri Sanphet)
Trustees' Report (continued)
For The Year Ended 31 March 2025

Structure, governance and management: - continued

Use of Volunteers

No activities to report.

Communications and the use of social media:

No activities to report.

Religious and Cultural Activities

No activities to report.

Memberships:

No activities to report.

Principal Funding Sources

No activities to report.

Gift Aid

No activities to report.

Financial Control and Reporting

No activities to report.

Financial Strategy and Review

No activities to report.

Investment Policy and Objectives

No activities to report.

Reporting of Serious Incidents

No activities to report.

Key events in the Trust reporting year:

No activities to report.

Statement of thanks and appreciation.

No activities to report.

Future Plans

No activities to report.

The Thai Buddhist South West Trust (Wat Phra Sri Sanphet)
Trustees' Report (continued)
For The Year Ended 31 March 2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Ven. Bhatsakorn Kota
Trustee
Date 26 Jan 2026

The Thai Buddhist South West Trust (Wat Phra Sri Sanphet)
Statement of Financial Position
As At 31 March 2025

		31 March 2025	31 March 2024
		Unrestricted funds	Total funds
	Notes	£	£
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
NET ASSETS		-	-
FUNDS OF THE CHARITY			
TOTAL FUNDS		-	-
On behalf of the board			



 Ven. Bhatsakorn Kota
 Trustee 26 Jan 2026
 Date

The notes on page 6 form part of these financial statements.

The Thai Buddhist South West Trust (Wat Phra Sri Sanphet)
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

The Thai Buddhist South West Trust (Wat Phra Sri Sanphet) is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1202315. The principal address is Berkeley House, 14A Berkeley Gardens, Keynsham, Bristol, BS31 2PN.

The charity promotes the Theravada Buddhist Faith for the public benefit of the South West of England and beyond.

The Thai Buddhist South West Trust (Wat Phra Sri Sanphet) was registered on the 13 March 2023 with the intention of replacing the unincorporated charity The Thai Buddhist South West Trust (registered number 1171258).

Due to the time consuming process of transferring the assets, in particular the property, all trading activities have continued in The Thai Buddhist South West Trust (registered number 1171258).

The Thai Buddhist South West Trust (Wat Phra Sri Sanphet) will commence trading from 1 April 2025.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

3. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

5. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

6. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.



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