

Spectrum Holidays

A Charity Registered in England & Wales
Registration no: 1202291

Financial Statements
and Trustees' Report

Financial Period to 14 March 2024

Legal and Administrative Information

Name: **Spectrum Holidays**

Reg'd Charity No: 1202291

Structure Unincorporated association governed by a constitution.

Trustees:

Chair:	Sophia Ainsworth
Treasurer:	Kayleigh Bell
Secretary:	Malcolm Cain
Finance Officer:	Courtney D'arcy-Ross
	Ross Stanton
	Carli Black
	Marianne Allan

Trustees are elected by the membership at each Annual General Meeting.

Address: 5 Boscobel Close
Longbenton
Newcastle Upon Tyne
NE12 8WH

Independent
Examiner: Mark Thompson MAAT
North Tyneside VODA

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Trustees' Annual Report

Objects and Activities

To relieve the needs of those experiencing long term disability and those who care for them, in particular, but not exclusively for people with autism spectrum disorder and co-morbidities consequent upon neurological disorders, in such manner as the trustees see fit provided that these shall be exclusively charitable and such support to include: the provision of affordable holidays and activities by means of sensory friendly and adapted holiday accommodation.

Spectrum Holidays works to support Neurodivergent and disabled people and their families by providing holiday accommodation around the UK. They also provide visual aids for people who may need additional support before or during their holiday. The charity has 2 holiday homes that they own and work with 19 partners giving them access to over 200 holiday homes. The charity works to subsidise stays making holidays more accessible financially.

All trustees of Spectrum Holidays carry out their duties regarding the public benefit as set out by the charity commission.

Achievements and Performance

Spectrum Holidays has helped over 256 people by providing subsidised holidays in the holiday homes that they own. They have also been able to work with their partners to assist a further 212 families have successful holidays.

By working with our partners we help make their holiday homes more accessible to the Neurodivergent community and to raise awareness and acceptance within the holiday industry.

Financial Review

The purpose of the Reserve Policy for Spectrum Holidays is to ensure the stability of the programs, employment, and ongoing operations of the charity. The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one time unbudgeted expenses, unanticipated loss in funding, or uninsured losses.

As we are still a new charity we are spending time building up funds.

We currently have no concerns. As the charity has been successful in securing funding over the past 12 months and the charity also has income from the operational business.

Structure, Governance and Management

We ask all nominated trustees to submit an application form. The current trustees then vote to decide whether the appointment would be beneficial to the charity.

Trustees' Responsibilities in relation to Financial Statements

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 1993.

Signed:Chair, on behalf of Trustees
Date: September 2024

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Spectrum Holidays

On accounts for
the year ended

12 March 2024

Charity no 1202291

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 30th August 2024

Name: Mark Thompson MAAT
Address: VODA

Spirit of North Tyneside Wing
2nd Floor, Wallsend Customer First Centre
16 The Forum
Wallsend
NE28 8JR

Spectrum Holidays


Statement of Financial Activities for the period ending 12 March 2024

		Unrestricted Funds	Restricted Funds	Total Funds
		2023/24	2023/24	2023/24
Receipts				£
Transfer from Previous Association	2	14400		14400
Grants	4		5047	5047
Holiday Payments		57913		57913
Fundraising		121		121
Miscellaneous Income		578		578
Total Receipts		73012	5047	78059
Payments				
Partnership Payments		42339		42339
Security Bond Refund		10304		10304
Travel Costs & Volunteer Expenses		4337		4337
Replacement stock for caravan		1587		1587
Site Fees		4257		4257
Safe Space Beds			4598	4598
Website/Mobile/Broadband		2622		2622
Insurance		225		225
Total Payments		65671	4598	70269
Surplus / deficit for the year		7341	449	7790
Transfer between funds				0
Funds at 13 March 2023				0
Funds at 12 March 2024		7341	449	7790

Spectrum Holidays
Balance Sheet as at 12 March 2024

	2024
	£
Current Assets	
Cash at Bank	7791
Total Cash Balances	7791
Net Assets at 12 March 2024	7791
Represented By:	
Restricted Funds	449
Unrestricted Funds	7341
Total Funds at 12 March 2024	7790

The financial statements were approved by the following members of the Management Committee :

Signed  Position Chairperson

Signed  Position Trustee

Date 09/09/2024

Spectrum Holidays

Notes to the accounts, 2023/24

1. Basis of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Spectrum Holidays meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Transfer from Unincorporated Association.

Funds were transferred when the organisation became a registered charity from the organisation when it was an unincorporated association.

3. Trustees and Staff

The organisation did not employ any staff during the period of the accounts.

Trustees were reimbursed a total of £3,325 for expenses.

(Included in Travel Costs and Volunteer Expenses).

4. Costs of financial services

The cost for the Independent Examination for the financial period will be £300

5. Grants

Grants received through the year:

National Lottery	4547
Groundworks	500

Total Grants Received	5047
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6. Fund Analysis

Restricted Funds	March 2023	Income	Expend	Mar-24
National Lottery		4547	4547	0
Groundworks		500	219	281
Total	0	5047	4766	281