

**NOBIN SAMASON MINISTRIES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> August 2024**

**CHARITY NUMBER: 1202267**

**NOBIN SAMSON MINISTRIES**  
**30 SANDFIELD ROAD**  
**ST. ALBANS**  
**AL1 4LA**

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**NOBIN SAMSON MINISTRIES**  
**TRUSTEES' REPORT**  
**YEAR ENDED 31<sup>ST</sup> AUGUST 2024**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> August 2024 for the charity, Nobin Samson Ministries with charity number 1129406.

The Trustees of the charity are: Rev Nobin Smason  
Christopher S.R. Horwood  
Zain Yasin

The principal address of the charity is: 30 Sandfield road  
St. Albans  
Hertfordshire, AL1 4LA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO-Foundation registered 9<sup>th</sup> March 2023. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful Christian meetings throughout the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held events during the year in which individuals came from all around the community to attend. This continues to produce good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

The income of the charity is above £10,000. This is a fair amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was for the supporting of charitable work in the community and supporting other charities of similar objectives.

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## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 2<sup>nd</sup> July 2025 and signed on their behalf by:

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## **NOBIN SAMSON MINISTRIES**

### **ACCOUNTS FOR THE YEAR ENDED 31st August 2024**

#### **1 Receipts & Payments Account (General Purpose Fund)**

<b>Income Receipts</b>	<b>£/2024</b>
Tithes and Offerings	10761
Other Income	0
<b>Total Receipts</b>	<b>10761</b>
<b>Direct Charitable Expenditure</b>	
Bank charges	106
Charity Donations	2599
Postage	157
Supplies	515
Hotel costs	379
Travel	2793
Office Costs	1048
Hospitality	469
Events costs	2107
Insurance	239
	<b>10412</b>
<b>Other Expenditure</b>	
Equipment	684
	<b>0</b>
	<b>684</b>
<b>Total Payments</b>	<b>11096</b>
<b>Net Receipts/(Payments) for the year</b>	<b>-335</b>
<b>Cash Funds brought forward</b>	<b>349</b>
<b>Cash Funds at the end of the year</b>	<b>14</b>

## **NOBIN SAMSON MINISTRIES**

### **2 Statements of Assets and Liabilities at 31st August 2024**

<b>Cash Funds</b>	<b>Unrestricted Funds £/2024 £</b>
Cash and Bank	10513
<b>Total Cash Funds</b>	<hr/> 10513 <hr/>
<b>Assets Retained for the Charity's Own use</b>	
Equipments	684
	<hr/> 684 <hr/>
<b>Liabilities</b>	
Independent examination	180

Approved by the Trustees and signed on their behalf:

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## **NOBIN SAMSON MINISTRIES**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 August 2024**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis under Charities Act 2011

##### **Funds**

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

##### **Trustee Remuneration**

The church paid Rev Nobin Samson £22690 for pastoral services. All other work of the organisation was undertaken by volunteers during the financial year.

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

##### **Depreciation**

Depreciation is charged at 20% reducing balance method.