

**SPENCER GRANTS LIMITED
TRUSTEES AND DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

Spencer Grants Limited
Trustees and Directors' Report and Unaudited Financial Statements
For the Year ended 31 August 2024

Contents

| | Page |
|--|-------------|
| Company Information | 1 |
| Trustees Report including Directors' Report | 2 |
| Statement of Financial Activities including Income and Expenditure Account | 3 |
| Statement of Financial Position | 4 |
| Notes to the Financial Statements | 5 |

Spencer Grants Limited
Company Information
For the Year ended 31 August 2024

| | |
|--------------------------|---|
| Directors | Mr Stuart McLuckie Mr Duncan Barnfather (Resigned on 20 May 2024) Mrs Susan Wakefield Ms Maria Leahy |
| Company Number | 14312640 |
| Charity Number | 1202263 |
| Registered Office | C/O Zedra, Booths Hall Booths Park 3 Chelford Road Knutsford Cheshire WA16 8GS |
| Accountants | Zedra Corporate Solutions UK Limited Booths Hall Booths Park 3 Knutsford Cheshire WA16 0AG |

Spencer Grants Limited
Company No. 14312640
Trustees Report including Directors' Report For the Year ended 31 August 2024

The directors present their report and the financial statements for the year ended 31 August 2024.

Trustees

The directors who held office during the period were as follows:

| | |
|----------------------|--|
| Mr Stuart McLuckie | Appointed 23/08/2022 |
| Mr Duncan Barnfather | Appointed 23/08/2022 – Resigned 20/05/2024 |
| Mrs Susan Wakefield | Appointed 23/08/2022 |
| Ms Maria Leahy | Appointed 22/11/2023 |

The charity trustees are also the directors under the Companies Act 2006 and are subscribers to the Memorandum.

Objectives and activities

The Charitable Company was incorporated on 23 August 2022. The main objective of the company is that of advancement of the common good and social welfare of the community of the world.

The Trustees have paid due regard to the Charity Commissions guidance on public benefit.

Spencer Grants Limited is committed to fostering positive change through the strategic financial support. As a newly registered charity, Spencer Grants Limited is working on securing additional funding to increase the pool of funds available for distribution in addition to identifying suitable beneficiaries/guarantees that align with its mission and demonstrate an ability to achieve tangible impact from financial support.

Achievements and performance

Since its inception, our charity has made significant strides in establishing itself and designing action plans to raise funds and establish impactful projects, to directly benefit individuals and charities in need. As we look to the future, we remain steadfast in our mission to address pressing social challenges and improve the quality of life for those in need.

Financial review

During the year to 31 August 2024, the charity had net income of £19,692 (prior period: £200).

Structure, governance and management

Spencer Grants Limited is a private charitable company, limited by guarantee, incorporated in England & Wales on 22 August 2022, registered number 14312640, and registered with the Charity Commission for England and Wales, registered number 1202263.

The charitable company's purpose and administrative arrangements are set out in the memorandum and articles of association (our 'Constitution').

At the annual general meeting, the trustees may elect any member as a trustee. Trustees may appoint new trustees at any time.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

DocuSigned by:

E2B5C2AB04F941C...

Mr Stuart McLuckie

Director

Date 28/5/2025

Spencer Grants Limited
Statement of Financial Activities and Income Statement
For the Year ended 31 August 2024

| | | Unrestricted Fund | Unrestricted fund |
|---|-------|-------------------|---------------------------------|
| | | 31 August 2024 | 23 August 2022 – 31 August 2023 |
| | Notes | £ | £ |
| Income from: | | | |
| Donations | | 33,600 | 20,000 |
| Interest received | | 92 | - |
| | | <u>33,692</u> | <u>20,000</u> |
| Total income | | 33,692 | 20,000 |
| Expenditure on: | | | |
| Administrative expenses | | (14,000) | (19,800) |
| | | <u>(14,000)</u> | <u>(19,800)</u> |
| Net income for the period | | <u>19,692</u> | <u>200</u> |
| Fund balance brough forward | | 200 | - |
| | | <u>200</u> | <u>-</u> |
| Fund balance as at year / period end | | <u>19,892</u> | <u>200</u> |

The notes on page 5 form part of these financial statements.

Spencer Grants Limited

Notes to the Financial Statements

For the Year ended 31 August 2024

1. General Information

Spencer Grants Limited is a charitable company, limited by guarantee, incorporated in England & Wales, registered number 14312640. The charity registered number is 1202263. The registered office is C/O Zedra, Booths Hall Booths Park 3, Chelford Road, Knutsford, Cheshire, WA16 8GS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (effective 1 January 2019) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP(FRS102)(Second Edition)) and the Companies Act 2006 and Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in GBP (£) which is the functional currency of the company. Amounts are rounded to the nearest GBP.

2.2 Reporting period

The financial statements cover the year ended 31 August 2024 and the prior period from date of incorporation on 23 August 2022 to 31 August 2023.

2.3 Going concern

The Trustees consider it appropriate to prepare the financial statements on the going concern basis, given their belief that sufficient funding will continue to be made, and the company is able to continue in operational existence for the foreseeable future.

2.4 Incoming resources

Donations and voluntary income are accounted for gross when received.

2.5 Resources expended

Liabilities are recognized as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

2.6 Fund Accounting

Income funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2.7 Cash at Bank and in hand

Cash at bank and in hand includes cash held.

2.8 Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the trustee's best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The trustees do not consider there to be any material estimates and judgments.

3. Average Number of Employees

Average number of employees, including directors, during the period was: NIL

4. Company limited by guarantee

The company is limited by guarantee and has no share capital.

5. Subsequent events

On 27th June 2024, GBP 16,800 was received in error and was refunded on 30th September 2024, reducing the net profit position to GBP 2,892 and net assets to GBP 3,092