

The Food Forest Project

Charity No. 1202259

Trustees' Report and Unaudited Accounts

31 March 2024

The Food Forest Project
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The Food Forest Project Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the period ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1202259

Registered Office

Basement Flat 4
14 Upper Belgrave Road
Bristol
BS8 2XH

Trustees

The following Trustees served during the year:

T. Daniels
T. Faith
J. Preston
F. Sussex

Accountants

Magic Bean Counters Limited
Unit 7, The Old Co-op
38 Chelsea Road
Bristol
BS5 6AF

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document for the public benefit to prevent or relieve poverty in Somerset and the surrounding areas by providing regenerative agriculture to help tackle food poverty.

The main activities undertaken in relation to those purposes were setting up community growing schemes in or close to areas where food poverty is an issue.

All Trustees have been issued the Charity Commission guidance on public benefit and have considered this in the activities being undertaken.

ACHIEVEMENTS AND PERFORMANCE

The charity was undertaken the implantation of five projects in Somerset. The largest being the Food Bank Market Garden which has consistently delivered free fresh and organically grown food to three food banks and two schools where food poverty is an issue amongst students.

FINANCIAL REVIEW

The charity took over the activities of a previously set up Community Interest Company, receiving initial funds from the closing balances of that entity. During the year the charity received further donations and grants that supported its continuing activities and ended the year with a small additional surplus to those initial funds. The charity operates with low overheads as it is primarily run on a voluntary basis, its costs are therefore project specific and it raises funds directly for these purposes.

The Food Forest Project Trustees Annual Report

The charity attempts to maintain a £10,000 reserve in case of any unforeseen issues with projects.

There were no uncertainties about the charity's ability to continue as a going concern as of the date of this report.

No funds were in deficit as of the date of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was constituted as a Charitable Incorporated Organisation on 9th March 2023.

Prospective Trustees elected at Board meetings by majority vote.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

T. Faith
Trustee
14 March 2025



The Food Forest Project
Independent Examiners Report

Independent Examiner's Report to the trustees of The Food Forest Project

I report to the charity trustees on my examination of the financial statements of The Food Forest Project for the period ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

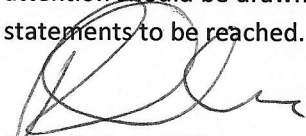
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 144 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 130 of the 2011 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ryan Corkery FCCA
Magic Bean Counters Limited
Unit 7, The Old Co-op
38 Chelsea Road
Bristol
BS5 6AF
14 March 2025

The Food Forest Project
Statement of Financial Activities
for the period ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	2	64,544	-	64,544
Charitable activities	3	-	24,100	24,100
Total		64,544	24,100	88,644
Expenditure on:				
Charitable activities	4	25,680	16,500	42,180
Other	5	13,790	-	13,790
Total		39,470	16,500	55,970
Net gains on investments		-	-	-
Net income	6	25,074	7,600	32,674
Transfers between funds		-	-	-
Net income before other gains/(losses)		25,074	7,600	32,674
Other gains and losses				
Net movement in funds		25,074	7,600	32,674
Reconciliation of funds:				
Total funds carried forward		25,074	7,600	32,674

The Food Forest Project
Summary Income and Expenditure Account
for the period ended 31 March 2024

	2024
	£
Income	88,644
Gross income for the period	<u>88,644</u>
Expenditure	53,427
Depreciation and charges for impairment of fixed assets	2,543
Total expenditure for the period	<u>55,970</u>
Net income before tax for the period	32,674
Net income for the period	<u><u>32,674</u></u>

The Food Forest Project

Balance Sheet

at 31 March 2024

	Notes	2024 £
Fixed assets		
Tangible assets	9	10,171
		<u>10,171</u>
Current assets		
Debtors	10	797
Cash at bank and in hand		22,606
		<u>23,403</u>
Creditors: Amount falling due within one year	11	(900)
		<u>22,503</u>
Net current assets		22,503
Total assets less current liabilities		<u>32,674</u>
Net assets excluding pension asset or liability		32,674
Total net assets		<u><u>32,674</u></u>
The funds of the charity		
Restricted funds	12	
Restricted income funds		7,600
		<u>7,600</u>
Unrestricted funds	12	
General funds		25,074
		<u>25,074</u>
Reserves	12	
Total funds		<u><u>32,674</u></u>

Approved by the board on 14 March 2025

And signed on its behalf by:

T. Faith
Trustee
14 March 2025



for the period ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Food Forest Project

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	20% Reducing balance basis
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the charity's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Food Forest Project
Notes to the Accounts

2 Income from donations and legacies

	Unrestricted	Total 2024
	£	£
Donations and unrestricted grants	41,619	41,619
Amounts donated from associated CIC	22,925	22,925
	<u>64,544</u>	<u>64,544</u>

3 Income from charitable activities

	Restricted	Total 2024
	£	£
Grant funded activity	24,100	24,100
	<u>24,100</u>	<u>24,100</u>

4 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Direct project costs	3,368	4,902	8,270
Contractors	8,093	7,098	15,191
Tools & materials	14,219	4,500	18,719
	<u>25,680</u>	<u>16,500</u>	<u>42,180</u>

5 Other expenditure

	Unrestricted	Total 2024
	£	£
Marketing	1,384	1,384
Employee costs	508	508
Motor and travel costs	3,813	3,813
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,543	2,543
General administrative costs	1,642	1,642
Legal and professional costs	3,900	3,900
	<u>13,790</u>	<u>13,790</u>

The Food Forest Project
Notes to the Accounts

6 Net income before transfers

2024

This is stated after charging:

£

Depreciation of owned fixed assets

2,543

Independent Examiner's fee

900

7 Trustee remuneration and expenses

No trustees received remuneration or expenses during the period.

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Motor vehicles	Total
	£	£
Cost or revaluation		
Additions	12,714	12,714
At 31 March 2024	<u>12,714</u>	<u>12,714</u>
Depreciation and impairment		
Depreciation charge for the year	2,543	2,543
At 31 March 2024	<u>2,543</u>	<u>2,543</u>
Net book values		
At 31 March 2024	<u>10,171</u>	<u>10,171</u>

10 Debtors

2024

£

Prepayments and accrued income

797

797

11 Creditors:

amounts falling due within one year

2024

£

Accruals

900

900

The Food Forest Project
Notes to the Accounts

12 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:			
Restricted income funds:			
Groundwork UK	1,000	(1,000)	-
The Neighbourly Foundation	500	(500)	-
Somerset Community Foundation	5,600	-	5,600
The National Lottery Community fund	15,000	(15,000)	-
D'Oyly Carte	2,000	-	2,000
<i>Total</i>	<u>24,100</u>	<u>(16,500)</u>	<u>7,600</u>
Unrestricted funds:			
General funds	64,544	(39,470)	25,074
Total funds	<u>88,644</u>	<u>(55,970)</u>	<u>32,674</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Groundwork UK	Wilfswood Community Food Forest capital expenditure
The Neighbourly Foundation	Purchase of tools
Somerset Community Foundation	Purchase of a shelter and funding of cooking demonstrations
The National Lottery Community fund	Cost of living fund
D'Oyly Carte	Purchase of tools and seeds

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	10,171	10,171
Net current assets	22,503	22,503
	<u>32,674</u>	<u>32,674</u>

The Food Forest Project

Notes to the Accounts

14 Reconciliation of net debt

	Cash flows	At 31 March 2024
	£	£
Cash and cash equivalents	22,606	22,606
	<u>22,606</u>	<u>22,606</u>
Net debt	<u>22,606</u>	<u>22,606</u>

15 Related party disclosures

<i>Name of related party</i>	The Food Forest Project CIC
<i>Description of relationship between the parties</i>	Common trustees & directors
<i>Description of transaction and general amounts involved</i>	The charity took over the activities of the related party during the year. As part of this transfer the charity received bank funds held at transfer of £22,925.

Controlling party

The Charity is controlled by the Trustees as a body

The Food Forest Project
Detailed Statement of Financial Activities
for the period ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Donations and unrestricted grants	41,619	-	41,619
Amounts donated from associated CIC	22,925	-	22,925
	<u>64,544</u>	<u>-</u>	<u>64,544</u>
Charitable activities			
Grant funded activity	-	24,100	24,100
	<u>-</u>	<u>24,100</u>	<u>24,100</u>
Total income and endowments	64,544	24,100	88,644
Expenditure on:			
Charitable activities			
Direct project costs	3,368	4,902	8,270
Contractors	8,093	7,098	15,191
Tools & materials	14,219	4,500	18,719
	<u>25,680</u>	<u>16,500</u>	<u>42,180</u>
Total of expenditure on charitable activities	25,680	16,500	42,180
Other expenditure			
Marketing	1,384	-	1,384
	<u>1,384</u>	<u>-</u>	<u>1,384</u>
Employee costs			
Staff entertainment	508	-	508
	<u>508</u>	<u>-</u>	<u>508</u>
Motor and travel costs			
Vehicles - General costs	2,041	-	2,041
Vehicles - Fuel	1,772	-	1,772
	<u>3,813</u>	<u>-</u>	<u>3,813</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Motor vehicles	2,543	-	2,543
Equipment expensed	150	-	150
Equipment leasing and hire charges	1,242	-	1,242
General insurances	73	-	73
Sundry expenses	177	-	177
	<u>4,185</u>	<u>-</u>	<u>4,185</u>
Legal and professional costs			

The Food Forest Project**Detailed Statement of Financial Activities**

Audit/Independent examination fees	900	-	900
Other legal and professional costs	3,000	-	3,000
	<u>3,900</u>	<u>-</u>	<u>3,900</u>
Total of expenditure of other costs	<u>13,790</u>	<u>-</u>	<u>13,790</u>
Total expenditure	39,470	16,500	55,970
Net gains on investments	-	-	-
	<u>25,074</u>	<u>7,600</u>	<u>32,674</u>
Net income			
Net income before other gains/(losses)	25,074	7,600	32,674
Other Gains	-	-	-
	<u>25,074</u>	<u>7,600</u>	<u>32,674</u>
Net movement in funds			
	<u>25,074</u>	<u>7,600</u>	<u>32,674</u>
Reconciliation of funds:			
Total funds brought forward	-	-	-
Total funds carried forward	<u>25,074</u>	<u>7,600</u>	<u>32,674</u>