

NESIVOS CHAIM UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2025

NESIVOS CHAIM UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E E Rubinstein J R Nemeth S G Springer
Charity number	1202254
Independent examiner	Brookheim Limited 35 Mayfield Gardens London NW4 2PY

NESIVOS CHAIM UK

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NESIVOS CHAIM UK

TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 APRIL 2025

The trustees present their annual report and financial statements for the period ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives as set out in its governing document is for the public benefit: the relief of sickness and suffering amongst persons, of the Orthodox Jewish community, who have or are suffering from mental health issues, addiction or the effects of abuse, and by extension their families and carers, in particular but not exclusively by: a) financial and practical support and assistance to attend established therapies focused on relieving their condition and oversee and manage the various aspects of any treatment provided; b) the provision of education, guidance and information to medical professionals and the wider community more generally on the subject of warning signs and appropriate next steps for anyone who may be suffering from mental health issues, addiction or the effects of abuse.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The organisation employs its funds and resources to promote robust and effective safeguarding practices and enhance emotional wellbeing in the UK's Orthodox Jewish community by raising awareness, delivering expert training and providing specialist clinical case management to institutions, families and individuals.

Financial review

The financial results for the period to 30 April 2025, are fully reflected in the attached Financial Statements and the Notes thereon.

As at 30 April 2025, the charity had a deficit in Unrestricted Reserves of £5,680. This should be reversed in the near future through further donations.

Reserves policy

The charity's policy is to maintain funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

Structure, governance and management

The charity is a registered charity (charity number 1202254) and is governed by a CIO Foundation Constitution dated 9 March 2023.

The trustees who served during the year and up to the date of signature of the financial statements were:

E E Rubinstein

J R Nemeth

S G Springer

Recruitment and appointment of trustees

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

None of the trustees has any beneficial interest in the charity.

NESIVOS CHAIM UK

TRUSTEES' REPORT (CONTINUED) *FOR THE PERIOD ENDED 30 APRIL 2025*

Organisational structure

The trustees administer the day-to-day affairs of the charity.

The trustees' report was approved by the Board of Trustees.

E E Rubinstein
Trustee

26 February 2026

NESIVOS CHAIM UK

STATEMENT OF TRUSTEES' RESPONSIBILITIES **FOR THE PERIOD ENDED 30 APRIL 2025**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NESIVOS CHAIM UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NESIVOS CHAIM UK

I report to the trustees on my examination of the financial statements of Nesivos Chaim UK (the charity) for the period ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pini Shebson ACA

Brookheim Limited
35 Mayfield Gardens
London
NW4 2PY

Dated: 26 February 2026

NESIVOS CHAIM UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 APRIL 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Restricted funds 2023 £
Income and endowments from:					
Donations and legacies	3	37,247	47,000	84,247	175,000
Charitable activities	4	16,342	-	16,342	-
Other income	5	54	-	54	6
Total income		<u>53,643</u>	<u>47,000</u>	<u>100,643</u>	<u>175,006</u>
Expenditure on:					
Raising funds	6	4,136	-	4,136	5,212
Charitable activities	7	55,187	134,272	189,459	82,522
Total expenditure		<u>59,323</u>	<u>134,272</u>	<u>193,595</u>	<u>87,734</u>
Net income/(expenditure) and movement in funds		(5,680)	(87,272)	(92,952)	87,272
Reconciliation of funds:					
Fund balances at 1 November 2023		-	87,272	87,272	-
Fund balances at 30 April 2025		<u>(5,680)</u>	<u>-</u>	<u>(5,680)</u>	<u>87,272</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NESIVOS CHAIM UK

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2025

		2025		2023	
	Notes	£	£	£	£
Fixed assets					
Property, plant and equipment	14		3,763		3,636
Current assets					
Trade and other receivables	15	-		98,310	
Cash at bank and in hand		102		487	
		<u>102</u>		<u>98,797</u>	
Current liabilities	16	(9,545)		(15,161)	
		<u>(9,545)</u>		<u>(15,161)</u>	
Net current (liabilities)/assets			(9,443)		83,636
			<u>(9,443)</u>		<u>83,636</u>
Total assets less current liabilities			<u>(5,680)</u>		<u>87,272</u>
			<u>(5,680)</u>		<u>87,272</u>
The funds of the charity					
Restricted income funds	18	-			87,272
Unrestricted funds	19	(5,680)			-
		<u>(5,680)</u>			<u>-</u>
			<u>(5,680)</u>		<u>87,272</u>

The financial statements were approved by the trustees on 26 February 2026

E E Rubinstein
Trustee

NESIVOS CHAIM UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2025

1 Accounting policies

Charity information

Nesivos Chaim UK is a registered charity and is governed by a CIO Foundation Constitution dated 9 March 2023.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NESIVOS CHAIM UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NESIVOS CHAIM UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	37,247	47,000	84,247	-	175,000	175,000

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2023 £
Income from charitable activities		
Other income	16,342	-

5 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Bank interest	54	-	54	-	6	6

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Advertising	2,022	-	2,022	-	4,944	4,944
Other fundraising costs	2,114	-	2,114	-	268	268
	4,136	-	4,136	-	5,212	5,212

NESIVOS CHAIM UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2025

7 Expenditure on charitable activities

	Total 2025 £	Total 2025 £	Total 2025 £	Total 2023 £	Total 2023 £	Total 2023 £
Direct costs						
Staff costs	-	33,673	33,673	-	2,820	2,820
Depreciation and impairment	1,254	-	1,254	1,212	-	1,212
Rent	17,110	-	17,110	2,380	-	2,380
Provision of support and education	128,251	-	128,251	72,460	-	72,460
	<u>146,615</u>	<u>33,673</u>	<u>180,288</u>	<u>76,052</u>	<u>2,820</u>	<u>78,872</u>
Grant funding of activities (see note 8)	3,600	-	3,600	-	-	-
Share of support and governance costs (see note 9)						
Support	150	-	150	-	-	-
Governance	5,421	-	5,421	3,650	-	3,650
	<u>155,786</u>	<u>33,673</u>	<u>189,459</u>	<u>79,702</u>	<u>2,820</u>	<u>82,522</u>
Analysis by fund						
Unrestricted funds	46,768	8,419	55,187	-	-	-
Restricted funds	109,018	25,254	134,272	79,702	2,820	82,522
	<u>155,786</u>	<u>33,673</u>	<u>189,459</u>	<u>79,702</u>	<u>2,820</u>	<u>82,522</u>

8 Grants payable

	Total 2025 £
Grants to institutions:	
Beis Hatalmud Manchester	<u>3,600</u>

9 Support costs allocated to activities

	2025 £	2023 £
Bank fees	150	-
Governance costs	5,421	3,650
	<u>5,571</u>	<u>3,650</u>
Analysed between:		
Charitable activities	<u>5,571</u>	<u>3,650</u>

NESIVOS CHAIM UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2025

9 Support costs allocated to activities

(Continued)

	2025 £	2023 £
Governance costs comprise:		
Independent examiner fees	1,200	1,200
Legal and professional	4,221	2,450
	<u>5,421</u>	<u>3,650</u>

10 Net movement in funds

2025 £	2023 £
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The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,200	1,200
Depreciation of owned property, plant and equipment	1,254	1,212
	<u>1,254</u>	<u>1,212</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

2025 Number	2023 Number
2	1
<u>2</u>	<u>1</u>

Employment costs

2025 £	2023 £
-----------	-----------

Wages and salaries	33,673	2,820
	<u>33,673</u>	<u>2,820</u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NESIVOS CHAIM UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2025

14 Property, plant and equipment

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 November 2023	2,307	2,541	4,848
Additions	673	708	1,381
	<u>2,980</u>	<u>3,249</u>	<u>6,229</u>
At 30 April 2025			
Depreciation and impairment			
At 1 November 2023	577	635	1,212
Depreciation charged in the year	601	653	1,254
	<u>1,178</u>	<u>1,288</u>	<u>2,466</u>
At 30 April 2025			
Carrying amount			
At 30 April 2025	<u>1,802</u>	<u>1,961</u>	<u>3,763</u>
At 31 October 2023	<u>1,730</u>	<u>1,906</u>	<u>3,636</u>

15 Trade and other receivables

	2025	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	-	98,310
	<u>-</u>	<u>98,310</u>

16 Current liabilities

	Notes	2025	2023
		£	£
Deferred income	17	867	-
Trade payables		-	4,391
Other creditors		7,478	9,570
Accruals		1,200	1,200
		<u>9,545</u>	<u>15,161</u>

17 Deferred income

	2025	2023
	£	£
Other deferred income	867	-
	<u>867</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

NESIVOS CHAIM UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2025

17 Deferred income

(Continued)

	2025 £	2023 £
Deferred income is included within:		
Current liabilities	867	-
Movements in the year:		
Deferred income at 1 November 2023	-	-
Resources deferred in the year	867	-
Deferred income at 30 April 2025	867	-

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2023 £	Incoming resources £	Resources expended £	At 30 April 2025 £
	87,272	47,000	(134,272)	-
Previous year:	At 1 November 2022 £	Incoming resources £	Resources expended £	At 30 April 2023 £
	-	175,006	(87,734)	87,272

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023 £	Incoming resources £	Resources expended £	At 30 April 2025 £
General funds	-	53,643	(59,323)	(5,680)

NESIVOS CHAIM UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 April 2025:			
Property, plant and equipment	3,763	-	3,763
Current assets/(liabilities)	(9,443)	-	(9,443)
	<u>(5,680)</u>	<u>-</u>	<u>(5,680)</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 April 2023:			
Property, plant and equipment	-	3,636	3,636
Current assets/(liabilities)	-	83,636	83,636
	<u>-</u>	<u>87,272</u>	<u>87,272</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).