

Report of the Trustees and

Unaudited Financial Statements for the Period 8 March 2023 to 31 March 2024

for

Eye Matter

Stuart Harris Associates  
Chartered Certified Accountants  
and Statutory Auditors  
Woodside House  
22 Guildown Avenue  
Woodside Park  
London  
N12 7DQ

Contents of the Financial Statements  
for the Period 8 March 2023 to 31 March 2024

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3 to 4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

## Eye Matter

### Report of the Trustees

for the Period 8 March 2023 to 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 8 March 2023 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **INCORPORATION**

The charitable company was incorporated on 8 March 2023.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

CE031621 (England and Wales)

#### **Registered Charity number**

1202241

#### **Registered office**

Flat 1  
Stonegrove House  
Edgware  
Middlesex  
HA8 7TG

#### **Trustees**

Ms S Simons Trustee (appointed 8.3.23)  
Ms R Bowden Waterson Trustee (appointed 11.9.23)  
Ms M Rosen Trustee (appointed 8.3.23)  
W Marks Trustee (appointed 8.3.23)  
Ms F Musgrove Trustee (appointed 5.2.24)

#### **Company Secretary**

Approved by order of the board of trustees on 2 October 2024 and signed on its behalf by:



Ms S Simons - Trustee

Eye Matter

Statement of Financial Activities  
for the Period 8 March 2023 to 31 March 2024

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		2,586
<b>Charitable activities</b>		
General		9,945
Other trading activities	2	14,225
<b>Total</b>		<u>26,756</u>
 <b>EXPENDITURE ON</b>		
Raising funds		18,760
<b>Charitable activities</b>		
General		5,383
<b>Total</b>		<u>24,143</u>
 <b>NET INCOME</b>		 2,613
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u>2,613</u>

Eye Matter

Balance Sheet

31 March 2024

	Notes	Unrestricted fund £
<b>CURRENT ASSETS</b>		
Cash at bank		5,313
<b>CREDITORS</b>		
Amounts falling due within one year	6	(2,700)
<b>NET CURRENT ASSETS</b>		<u>2,613</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,613</u>
<b>NET ASSETS</b>		<u>2,613</u>
<b>FUNDS</b>	7	
Unrestricted funds		<u>2,613</u>
<b>TOTAL FUNDS</b>		<u>2,613</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Eye Matter

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 October 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Simons', written in a cursive style.

S Simons - Trustee

R Bowden Waterson - Trustee

W Marks - Trustee

M Rosen - Trustee

F Musgrove - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. OTHER TRADING ACTIVITIES

Event tickets income	£ 10,432
Other income	3,793
	<hr/>
	14,225
	<hr/>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

Auditors' remuneration	£ 1,200
------------------------	------------

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 March 2024.

**5. STAFF COSTS**

The average monthly number of employees during the period was as follows:

No employees received emoluments in excess of £60,000.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accrued expenses	£ 2,700
------------------	------------

**7. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>		
General fund	2,613	2,613
<b>TOTAL FUNDS</b>	<u>2,613</u>	<u>2,613</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,756	(24,143)	2,613
<b>TOTAL FUNDS</b>	<u>26,756</u>	<u>(24,143)</u>	<u>2,613</u>



**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 March 2024.

Detailed Statement of Financial Activities  
for the Period 8 March 2023 to 31 March 2024

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations 2,586

**Other trading activities**

Event tickets income 10,432

Other income 3,793

---

14,225

**Charitable activities**

Grants 9,945

**Total incoming resources**

---

26,756

**EXPENDITURE**

**Raising donations and legacies**

Cost of sales 18,760

**Charitable activities**

Insurance 229

Telephone 710

Office costs 554

Bookkeeping costs 132

Charitable donations 275

Computer costs 150

Holiday fund 176

Travel & accommodation 202

---

2,428

**Support costs**

**Management**

Subscriptions 255

**Governance costs**

Auditors' remuneration 1,200

**Total resources expended**

---

22,643

**Net income**

---

4,113