

GRACE TABERNACLE INTERNATIONAL MINISTRIES

Registration Number:
1202226 (England and Wales)

Unaudited statutory accounts for the period 7th March 2023 to 31st December 2023

GRACE TABERNACLE INTERNATIONAL MINISTRIES

Contents of the Financial Statements

For the Period Ended 31st December 2023

Trustees report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

GRACE TABERNACLE INTERNATIONAL MINISTRIES

Trustees' Report for year ended 31st December 2023

The trustees of Grace Tabernacle International Ministries are pleased to present this annual report for the year ending 31st December 2023. This report outlines the key activities, outreach programmes, and developments that have taken place within our church, reflecting our commitment to both spiritual growth and community engagement.

Regular Sunday Services

Our Sunday services continue to be the core of our worship and fellowship. Each week, members of the congregation gather for teaching, prayer, and praise. We have experienced steady attendance, our services aim to continuously provide a space for spiritual refreshment, reflection, and connection.

Free Tea and Coffee After Service

As part of our hospitality ministry, we provide free tea and coffee after every Sunday service. This has proven to be a simple yet effective way to encourage fellowship and create a welcoming environment. Many new visitors have commented on the warmth and sense of community they feel, and this time of connection has allowed for deeper relationships within the church.

Weekly Online Program

In response to the ongoing demand for online content, we have continued to develop and improve our weekly online program. This initiative has enabled members of the congregation, particularly those who are unable to attend in person, to stay connected and engage with the church's teachings. We offer online teachings, Bible studies, and topical discussions that address both spiritual and practical issues from a biblical perspective.

Tea and Coffee Outreach for the Community

Our Tea and Coffee outreach programme has been a pivotal time for us to engage in the community, this gave us an opportunity to pray, spread the gospel and counsel individuals in need. As we seek to demonstrate God's love through acts of kindness and service.

Christmas Party for the Community

The Community Christmas party remains a highlight of our church calendar. This year, we welcomed families and individuals from the local community to celebrate the festive season with us. The event was filled with joy, laughter, and fellowship, as we provided food, games, and entertainment for all ages. Our Christmas party continues to be a powerful way of reaching out to those who may not otherwise experience the joy of the season.

Christmas Gifts for the Community

In addition to our Christmas party, we organised a Christmas gift distribution, providing presents for children and families in need. Thanks to the generosity of our congregation, we were able to ensure that many families received gifts during the festive period, bringing smiles and hope to those who may have otherwise gone without.

GRACE TABERNACLE INTERNATIONAL MINISTRIES

Trustees' Report for year ended 31st December 2023

Youth Mentoring and Discipleship Programme

Our youth mentoring and discipleship programme has seen tremendous growth this year. The programme provides young people with the opportunity to receive guidance, support, and spiritual mentorship. Through regular sessions, discussions, and activities, our youth are equipped to grow in their faith, build strong relationships, and navigate life's challenges with confidence and biblical principles.

Sunday School for Kids

Our Sunday school programme continues to thrive, providing a nurturing and educational environment for children of all ages. The dedicated team of volunteers have worked tirelessly to create engaging lessons and activities that help children develop a deeper understanding of their faith while having fun. The programme has been instrumental in laying a strong spiritual foundation for the next generation.

Our Yearly Convention

Our annual church convention was once again a significant event, bringing together our congregation for a weekend of worship, teaching, and fellowship. Guest speakers delivered powerful messages, teaching and workshops that challenged and inspired us to grow in our walk with Christ. The convention provided a time of spiritual renewal and community building, as members reflected on the past year and looked forward to the future with hope and faith.

Baptism Service

Our baptism services this year celebrated those who made the public declaration of their faith in Jesus Christ. It was a joyful occasion, as family, friends, and the wider church community came together to witness and support this important step in the spiritual journey of the individuals being baptized.

Children Dedication

We continue to offer child dedication services for families wishing to dedicate their children to the Lord. This special service is a time for parents to commit to raising their children in the Christian faith, with the support and encouragement of the church family. We were privileged to witness several children being dedicated this year, and we are committed to supporting these families as they nurture their children's faith.

Free Transportation

We continue to provide free transportation to members and visitors. This has been especially beneficial for those with limited mobility or access to transportation. The minibus service ensures that everyone has the opportunity to attend services, events, and other church activities without transportation being a barrier.

GRACE TABERNACLE INTERNATIONAL MINISTRIES

Trustees' Report for year ended 31st December 2023

Birthday Celebrations

At Grace Tabernacle, we place great importance on celebrating and acknowledging the milestones in the lives of our members, including their birthdays. Throughout the year, we have consistently honoured birthdays during our Sunday services, creating a joyful and inclusive atmosphere where individuals feel valued and appreciated.

After the main service, we take a moment to celebrate those with birthdays during the week.. These celebrations are a simple yet meaningful way to strengthen the bonds within our church family, showing love and care for one another.

By recognising birthdays, we affirm each individual's worth within the community and help foster a sense of belonging. These moments of celebration have also created opportunities for members to connect with one another and share in the joy of these special occasions.

Conclusion

This year has been marked by growth, outreach, and community engagement. As trustees, we are incredibly grateful for the dedication and support of our congregation, volunteers, and staff. Together, we have been able to accomplish much, and we look forward to continuing to serve both our church and the wider community in the year to come.

Signed on behalf of the trustees,



Godwill Ekep Nkengagbor
Chair of Trustees

GRACE TABERNACLE INTERNATIONAL MINISTRIES

Trustees' report period ended 31st December 2023

The trustees present their report with the financial statements of the organisation for the period ended 31st December 2023

Trustees

The trustees shown below have held office during the period from:-

7th March 2023 to 31st December 2023

Godwill Ekep Nkengagbor

Dr Oscar Embola Kalu

James John Wightman Griggs

Benjamin Semeha

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the Trustees on

6th October 2024

And signed on behalf of the board by:



Godwill Ekep Nkengagbor

Chair of Trustees

GRACE TABERNACLE INTERNATIONAL MINISTRIES
Profit And Loss Account
for the Period Ended 31st December 2023

		7th March 2023 to 31st December 2023	1 April 2022 to 6th March 2023
	Note		
		£	£
Income from:			
Main Offering		3,258	13,991
Tithes		6,531	8,911
Seed Offering		1,010	0
Rent Income		0	0
Total		10,799	22,902
Expenditure on:			
Charitable activities	2	13,156	8,191
Total		13,156	8,191
Net movement in funds	6	(2,357)	14,711
Reconciliation of funds:			
Total funds brought forward		14,711	0
Total funds carried forward		12,355	14,711

All amounts relate to continuing operations. All funds are unrestricted.

All gains and losses recognised in the year are included in the Statements of Financial Activities.

The notes on pages 9 to 10 form part of these financial statements.

GRACE TABERNACLE INTERNATIONAL MINISTRIES
Balance Sheet
as at 31st December 2023

		7th March 2023 to 31st December 2023	1 April 2022 to 6th March 2023
	Note	£	£
Fixed assets			
Van	3	4,377	5,741
Current assets			
Other debtors	4	326	326
Investments (bank deposit accounts)			
Cash at bank	5	7,652	8,644
		7,978	8,970
Creditors -Amounts falling due within one year			
Net current assets		12,355	14,711
		12,355	14,711
Creditors-Amounts falling due after more than one year			
Loans			
Net assets		12,355	14,711
Income funds			
Unrestricted funds	6	12,355	14,711

The notes on pages 10 to 12 form part of these financial statements.

The financial statements were approved by the trustees and authorised for issue on
6th October 2024



Godwill Ekep Nkengagbor

GRACE TABERNACLE INTERNATIONAL MINISTRIES

for the Period Ended 31st December 2023

Balance sheet statements

For the year ending 31st December 2023 the organisation was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The Trustees have not required the organisation to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Trustees on 6th October 2024 and signed on behalf of the board by:



Godwill Ekep Nkengagbor

Chair of Trustees

The notes form part of these financial statement

GRACE TABERNACLE INTERNATIONAL MINISTRIES

Notes to the Financial Statements

for the Period Ended 31st December 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

2. Charitable Activities

The charitable activities for 31st December was £13,156 (6th March 2023: £8,191).

	31 December 2023	6th March 2023
Charitable activities	£	£
Gifts - Child dedication	437	312
Gifts - Christmas	30	-
Gifts	660	200
Gift - Wedding	100	-
Gift - Father's Day	67	-
Vehicle Tax	(70)	-
Rent Payment - Hall	3,850	2,239
Community Event	45	1,165
Microphone purchase	197	-
Church Banner	126	-
T-Shirts	314	-
Cake Decoration	160	-
Petrol	200	156
Hotels	1,007	174
Van Repairs and Renewals	3,069	1,384
Conference Meal	197	-
Vehicle Depreciation	1,365	819
Donations	-	1,159
Vehicle Insurance	1,402	-
Advertising	-	80
Honorarium	-	200
Miscellaneous Expenses	-	303
	13,156	8,191

3. Fixed Asset

Cost	Van	Total
Opening Balance	6,550	6,550
Additions	-	-
Disposal	-	-
Closing Balance	6,550	6,550
Accumulated Depreciation	Van	Total
Opening Balance	819	819
Charge for the year	1,365	1,365
Disposal	-	-
Closing Balance	2,183	2,183
Net Book value 2024	4,367	4,367
Net Book value 2023	5,731	5,731

4. Other Debtors

Other debtors were prepaid Rent for January 2024 of £326, which was paid in December 2023 (6th March 2023 £326)..

5. Cash at Bank

The cash movement for the 31st December,2023 was £7,652 (6th March 2023: £8,644).

6. Unrestricted Funds

	7th March 2023 to 31st December 2023	1st April 2022 to 6th March 2023
	£	£
Balance Brought Forward	(14,711)	-
Add Funds provided by Trustees	-	-
Movement for the year	2,357	(14,711)
Balance Carried Forward	(12,355)	(14,711)