

The Charity Registration Number is :- 1202187

Eternity Downham

Market Report and

Accounts 30

September 2024

Eternity Downham Market

Report and accounts for the year ended 30 September 2024

Contents

P

Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	5
Independent Accountant's Report	6
Funds Statements:-	
Statement of Financial Activities	
Statement of Financial Activities - Prior Year statement	
Movements in funds	
Revenue Funds	10
Fixed Asset funds	10
Income and Expenditure account	11
Balance sheet	12
Notes to the accounts	13

Eternity Downham Market

Trustees' Annual Report for the year ended 30 September

The Trustees present their Report and Accounts for the year ended 30

Reference and administrative details

The charity name.

The legal name of the charity is:- Eternity Downham Market.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1202187.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 06 March 2023

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity

Sovereign Centre

Trafalgar Industrial Estate, Sovereign

Way Downham Market, PE38 9SW

Telephone 1366384474

Email Address office@eternitydownham.co.uk Web address www.eternitydownham.co.uk

The Trustees in office on the date the report was approved were:-

Nicholas David Butt

William John Clere

Aaron St John Loxley-Beck

Eternity Downham Market

Trustees' Annual Report for the year ended 30 September

The following persons served as Trustees during the year ended 30 September 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the church are for the benefit of the public:

A) to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;

B) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; and

C) to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit

The main activities undertaken in relation to those purposes during the year.

Holding regular meetings and separate men's and women's ministries.

Promoting worship, prayer and teaching and developing the use of the hall for charitable purposes. The church successfully runs the local foodbank.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The charity brings the support of a church to those of the public who wish for it. It also supports other charitable institutions with grants.

The main asset of the charity, the hall, is available for use by the local community. It also administers the food bank facility for the Downham Market area.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Eternity Downham Market

Trustees' Annual Report for the year ended 30 September

The main achievements and performance of the charity during the year.

The church has maintained its congregation and its ministries and has successfully run the foodbank.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The charity has provided the beneficiaries with spiritual and emotional support and in the case of the foodbank nourishment.

The degree to which the achievements and performance during the year have benefited wider society.

The church benefits wider society by providing the foodbank for the local area and also hiring out its hall.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Trustees are recruited from the congregation.

The trustees' bankers and advisors

Bankers	Barclays Bank Plc. King's Lynn, Norfolk
Solicitors	Russen and Turner. 17 High Street, King's Lynn, Norfolk
Accountants	The Business Clinic Ltd, 12 St John's Way, St John's Business Estate, Downham Market, Norfolk

Eternity Downham Market

Trustees' Annual Report for the year ended 30 September

Financial review

The charity's financial position at the end of the year ended 30 September 2024

The financial position of the charity at 30 September 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024 £	2023 £
Net income	(16,205)	14,611
Unrestricted Revenue Funds available for the general purposes of the charity	484,292	500,928
Designated Fixed Asset Funds	286,314	286,314
Total Unrestricted Funds	770,606	787,242
Restricted Revenue Funds	71,915	71,485
Total Funds	842,521	858,727

Financial review of the position at the reporting date, 30 September 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The charity aims to maintain a minimum general reserve of at least £10,000 over the value of non- liquid assets as this is considered adequate for day to day transactions.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

M Rawlinson

Member of Chartered Certified

Accountants First Floor, 12 St John's Way

St John's Business

Estate Downham

Market

Norfolk

PE38 0QQ

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on Date: 9th July 2025

X

WJ Clere
Trustee

Eternity Downham Market

Report of the Independent Accountant to the Trustees of the charity on the accounts for the year ended 30 September 2024

We report on the financial statements of Eternity Downham Market for the year ended 30 September 2024, as set out on pages 7 to 27, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 13, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 5, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed: Mark Rawlinson

M Rawlinson - Independent Accountant

Chartered Certified Accountants

First Floor, 12 St John's
Way St John's Business
Estate Downham Market
Norfolk

PE38 0QQ

This report was signed on Date: 9th July 2025

Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2024

Statement of Financial Activities for the year ended 30 September 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	65,405	72,765	138,170	58,383
Other trading activities	A3	1,950	-	1,950	1,671
Investments	A4	1,262	-	1,262	-
Other	A5	52	-	52	-
Total income	A	68,669	72,765	141,434	60,054
Expenditure on:					
Charitable activities	B2	85,304	72,335	157,639	45,443
Total expenditure	B	85,304	72,335	157,639	45,443
Net income for the year		(16,635)	430	(16,205)	14,611
Net income after transfers	A-B-C	(16,635)	430	(16,205)	14,611
Net movement in funds		(16,635)	430	(16,205)	14,611
Reconciliation of funds:-	E				
Total funds brought forward		787,242	71,485	858,727	-
Total funds carried forward		770,607	71,915	842,522	14,611

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 13 to 27 form an integral part of these accounts.

Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2024

Eternity Downham Market - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies Charitable activities Other trading activities Investments Other	A 1 A 2 A 3 A 4 A 5	33,970 - 1,67 1 - -	24,413 - - - - -	58,383 - 1,671 - -
Total income	A	35,641	24,413	60,054
Expenditure on:				
Raising funds Charitable activities Other Tax on surplus on ordinary activiti Other taxation	B1 B 2 B 3 B 3 B 3	- 38,454 - - - - -	- 6,989 - - - -	- 45,443 - - -
Total expenditure	B	38,454	6,989	45,443
Net gains on investments	B4	-	-	-
Net income for the year		(2,813)	17,424	14,611
Transfers between funds	C	-	-	-
Net income after transfers		(2,813)	17,424	14,611
Net movement in funds		(2,813)	17,424	14,611
Reconciliation of funds:-				
Total funds brought forward	E	-	-	-
Total funds carried forward		(2,813)	17,424	14,611

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2024

The notes attached on pages 13 to 27 form an integral part of these accounts.

Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2024

Eternity Downham Market - Resources applied in the year ended 30 September 2024 towards fixed assets for Charity use:-		
	2024	2023
	£	£
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed	-	
assets Other applications of funds	(7,950)	
	-	-
Net resources available to fund charitable activities	-	(7,950)

The notes attached on pages 13 to 27 form an integral part of these accounts.

Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2024

Movements in revenue and capital funds for the year ended 30 September 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	500,928	71,485	572,413	-
Recognised gains and losses before transfers	(16,635)	430	(16,205)	14,611
	484,293	71,915	556,208	14,611
(From)/To unrestricted revenue funds	-	-	-	
557,799 Closing revenue funds	484,293	71,915	556,208	572,410

Fixed asset funds

	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 October	286,314	-	286,314	-
Transfer (to)/from revenue funds	-	-	-	286,314
At 30 September	286,314	-	286,314	286,314

The purposes of the transfers to fixed asset funds are described in Note 15 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	484,293	71,915	556,208	572,410
Fixed asset funds	286,314	-	286,314	286,314
Total funds	770,607	71,915	842,522	858,724

The notes attached on pages 13 to 27 form an integral part of these accounts.

Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2024

Eternity Downham Market Income and Expenditure Account for the year ended 30 September 2024 as required by the Companies Act 2006

	2024 £	2023 £
Income		
Income from operations	131,093	60,054
Refunds from HMRC on gift aided donations	9,027	-
Investment income		
Interest receivable	1,262	-
Other operating income	52	-
Gross income in the year before exceptional items	141,434	60,054
Gross income in the year including exceptional items	141,434	60,054
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	148,000	36,281
Depreciation and amortisation	9,374	6,882
Governance costs	265	2,280
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	157,639	45,443
Net income before tax in the financial year	(16,205)	14,611
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(16,205)	14,611
Retained surplus for the financial year	(16,205)	14,611

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 27 form an integral part of these accounts.

Eternity Downham Market - Balance Sheet as at 30 September 2024

	Note	SORP Ref	2024 £	2023 £
Fixed assets		A		
Tangible assets	8	A2	739,486	748,860
Current assets		B		
Debtors	9	B2	186	-
Cash at bank and in hand		B4	117,468	112,192
Total current assets			117,654	112,192
Creditors: amounts falling due within one year	10	C1	(14,618)	(2,325)
Net current assets			103,036	109,867
The total net assets of the charity			842,522	858,727

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	13	D2	71,915	71,485
			71,915	71,485
Unrestricted Funds				
Unrestricted Revenue Funds	13	D3	484,293	500,928
			484,293	500,928
Designated Funds				
Designated Fixed Asset Funds	13	D3	286,314	286,314
			286,314	286,314
Total charity funds			842,522	858,727

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Nick Butt

ND Butt

Trustee

Approved by the board of trustees on Date: 9th July 2025

The notes attached on pages 13 to 27 form an integral part of these accounts.

Eternity Downham Market

Notes to the Accounts for the year ended 30 September

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 September 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Eternity Downham Market

Notes to the Accounts for the year ended 30 September

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note0.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0-2 % straight line
Plant and machinery	10-33.33 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Creditors and provisions

Creditors and provisions are recognised when they arise.

Eternity Downham Market

Notes to the Accounts for the year ended 30 September

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	9,374	6,882
Pension costs	238	180

Eternity Downham Market

Notes to the Accounts for the year ended 30 September

6 Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	30,357	12,518
Employer's operating costs of defined contribution pension schemes	238	180
Expenditure on staff whose contracts are with and are paid by a related party	47,312	-
Total salaries, wages and related costs	77,907	12,698

The external staff are those of the Citizen Advice Bureau who operate the food bank.

<i>Numbers of full time employees or full time equivalents</i>	2024	2023
The average number of total staff employed in the year was	2	2
The estimated full time equivalent number of all staff employed in the year was	2	2

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on management and administration	2	2
The estimated full time equivalent number of all staff employed as above	2	2

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Eternity Downham Market

Notes to the Accounts for the year ended 30 September

8 Tangible fixed assets

<i>Current</i> Year	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 October 2023	747,792	7,950	-	755,742
At 30 September 2024	747,792	7,950	-	755,742
Depreciation				
At 1 October 2023	4,650	2,232	-	6,882
Charge for the year	8,440	934	-	9,374
At 30 September 2024	13,090	3,166	-	16,256
Net book value				
At 30 September 2024	734,702	4,784	-	739,486
At 30 September 2023	743,142	5,718	-	748,860
<i>Prior</i> Year	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
Additions	747,792	7,950	-	755,742
01 October 2023	747,792	7,950	-	755,742
Depreciation				
Charge for the year	4,650	2,232	-	6,882
01 October 2023	4,650	2,232	-	6,882
Net book value				
01 October 2023	743,142	5,718	-	748,860

9 Debtors

	2024	2023
	£	£
Other debtors	186	-

Eternity Downham Market

Notes to the Accounts for the year ended 30 September

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	12,102	-
Accruals	2,280	2,280
PAYE, NIC VAT and other taxes	208	-
	14,590	2,280
Defined contribution pension scheme liabilities due within one year	29	45

11 Income and Expenditure account summary

	2024	2023
	£	£
At 1 October 2023	858,724	-
Transfers in for the year	-	844,113
At 1 October 2023	858,724	844,113
Surplus after tax for the year	(16,205)	14,611
At 30 September 2024	842,519	858,724

12 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2024	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	453,172	286,314	-	739,486
Current Assets	45,739		71,915	117,654
Current Liabilities	(14,618)	-	-	(14,618)
	484,293	286,314	71,915	842,522
At 1 October 2023	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	462,546	286,314	-	748,860
Current Assets	40,707	-	71,485	112,192
Current Liabilities	(2,325)	-	-	(2,325)
	500,928	286,314	71,485	858,727

Eternity Downham Market

Notes to the Accounts for the year ended 30 September

13 Change in total funds over the year as shown in Note 12 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 14 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	480,697	(16,635)	-	464,062
Designated Fixed Asset Funds	286,314	-	-	286,314
Total unrestricted and designated funds	767,011	(16,635)	-	750,376
Restricted funds:-				
Foodbank	76,151	8,870	-	85,021
Heart for the home	15,562	(8,440)	-	7,122
Total restricted funds	91,713	430	-	92,143
Total charity funds	858,724	(16,205)	-	842,519

14 Analysis of movements in funds over the year as shown in Note 13

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024 £	2024 £	2024 £	2024 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	68,669	(85,304)	-	(16,635)
Restricted funds:-				
Foodbank	72,765	(63,895)	-	8,870
Heart for the home	-	(8,440)	-	(8,440)
	141,434	(157,639)	-	(16,205)

Eternity Downham Market

Notes to the Accounts for the year ended 30 September

15 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Funds Restricted	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Revaluation Reserve	These funds are for the running of the
Foodbank	foodbank These funds are for the upkeep of
Heart for the home	the building

-

16 Ultimate controlling party

The charity is under the control of its legal members.

Eternity Downham Market

Detailed analysis of income and expenditure for the year ended 30 September 2024 as required by SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

17 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2024	2024	2024
	£	£	£
Donations and gifts from individuals			
Small donations individually less than £1000	26,578	10,592	37,170
Refunds from HMRC on gift aided donations	9,027	-	9,027
N Tong	14,400	-	14,400
N & E Butt	14,400	-	14,400
C Hobday	-	-	-
R Tong	1,000	-	1,000
Total donations and gifts from individuals	65,405	10,592	75,997

All the donations and gifts in the prior year were unrestricted.

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year a

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Prior year	33,970	8,117	42,087

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2024	2024	2024
	£	£	£
Revenue grants and donations from non public bodies			
Trussell Trust	-	61,603	61,603
King's Lynn and West Norfolk Borough Council	-	570	570
Total private sector revenue grants	-	62,173	62,173

Eternity Downham Market

Detailed analysis of income and expenditure for the year ended 30 September 2024 as required by the SORP 2015

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) Year analysis

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2023	2023	2023
		£	£	£
Prior Year		-	16,296	16,296
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies	A1	65,405	72,765	138,170
<i>Prior year</i>				
		Unrestricted Funds 2023	Restricted Funds 2023	Prior Year Total Funds 2023
		£	£	£
Total Donations, Grants and Legacies	A1	33,970	24,413	58,383

18 Income from other, non charitable, trading activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2024	2024	2024
		£	£	£
Income from letting and licensing of property for non charitable purposes		1,950	-	1,950
Total from other activities	A3	1,950	-	1,950

19 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2024	2024	2024
		£	£	£
Bank Interest Receivable		1,262	-	1,262
Total investment income	A4	1,262	-	1,262

Eternity Downham Market

Detailed analysis of income and expenditure for the year ended 30 September 2024 as required by the Charities (Accounts and Reports) Regulations 2008 (SORP 2015)

20 Other income and gains

		Current year	Current year	Current year
		Unrestricted	Restricted	Total Funds
<i>Current year</i>		Funds	Funds	
		2024	2024	2024
		£	£	£
Compensation for criminal damage	e	52	-	52
Total other income	A5	52	-	52

21 Expenditure on charitable activities - Direct spending

	Current year	Current year	Current year
Current Year	Unrestricted Funds	Restricted Funds	Total Funds
	2024	2024	2024
	£	£	£
Gross wages and salaries - charitable activities	-	47,313	47,313
Temporary Staff - Charitable Activities	4,571	-	4,571
Marketing and advertising of charitable services	-	-	-
Foodbank costs	-	8,000	8,000
Meeting and ministry costs	4,251	-	4,251
Outreach costs	871	-	871
Refreshments	1,322	-	1,322
Conferences and course	-	-	-
Total direct spending	B2a	11,015	55,313
			66,328

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2023	2023	2023
		£	£	£
Gross wages and salaries - charitable activities		2,041	1,643	3,684
Foodbank costs		-	696	696
Total direct spending	B2a	5,731	2,339	8,070

Eternity Downham Market

Detailed analysis of income and expenditure for the year ended 30 September 2024 as required by SORP 2015

22 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2024 £	2024 £	2024 £
Grants made to individuals		1,837	-	1,837
Grants made to organisations		6,493	-	6,493
Total grantmaking costs	B2c	8,330	-	8,330
Breakdown of Grants made to organisations				
<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2024 £	2024 £	2024 £
AOG		2,520	-	2,520
Compassion UK		3,623	-	3,623
Christians against poverty		180	-	180
Foodbank		30	-	30
Churches Together		40	-	40
Evangelical Alliance		100	-	100
		6,493	-	6,493
Breakdown of Grants made to organisations				
<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £
AOG		1,470	-	1,470
Compassion UK		1,730	-	1,730
Christians against poverty		120	-	120
Evangelical Alliance		100	-	100
		3,420	-	3,420

Eternity Downham Market

Detailed analysis of income and expenditure for the year ended 30 September 2024 as required by SORP 2015

23 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
<i>Employee costs not included in direct costs</i>			
Salaries - Administrative staff	25,785	-	25,785
Defined contribution pension cost - administrative staff	238	-	238
Training and welfare - staff	848	-	848
Travel and subsistence - staff	836	-	836
DBS Check	-	-	-
<i>Volunteer costs</i>			
Travel and subsistence - volunteers	-	-	-
<i>Premises Expenses</i>			
Rent payable under operating leases	-	8,582	8,582
Light heat and water	5,486	-	5,486
Cleaning and waste management	8,012	-	8,012
Premises repairs, renewals and maintenance	7,977	-	7,977
<i>Administrative overheads</i>			
Telephone, fax and internet	1,041	-	1,041
Postage	5	-	5
Stationery and printing	1,223	-	1,223
Subscriptions to periodicals	903	-	903
Software licences and tech expenses	3,040	-	3,040
Liability and contents insurance	3,414	-	3,414
Sundry expenses	5,418	-	5,418
Equipment, repairs, expenses and maintenance	-	-	-
AOG fee	423	-	423
<i>Professional fees paid to advisors other than the auditor or examiner</i>			
Legal fees	-	-	-
<i>Financial costs</i>			
Bank charges	111	-	111
Depreciation & Amortisation in total for	934	8,440	9,374
Support costs before reallocation	65,694	17,022	82,716
Total support costs - Current Year	65,694	17,022	82,716

Eternity Downham Market

Detailed analysis of income and expenditure for the year ended 30 September 2024 as required by SORP 2015

<i>Prior Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Prior Year Total Funds 2023 £
Administrative overheads			
Financial costs			
Depreciation & Amortisation in total for	2,232	4,650	6,882
Support costs before reallocation	26,149	4,650	30,799
Total support costs - Prior Year	26,149	4,650	30,799

24 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Independent Examiner's fees	265	-	265
Total Governance costs	265	-	265

All the expenditure in the prior year was unrestricted.

25 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Total direct spending	B2a	11,015	55,313	66,328
Total grantmaking costs	B2c	8,330	-	8,330
Total support costs	B2d	65,694	17,022	82,716
Total Governance costs	B2e	265	-	265
Total charitable expenditure	B2	85,304	72,335	157,639

Eternity Downham Market

Detailed analysis of income and expenditure for the year ended 30 September 2024 as required by the SORP 2015

<i>Prior Year</i>		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total direct spending	B2a	5,731	2,339	8,070
Total grantmaking costs	B2c	4,294	-	4,294
Total support costs	B2d	26,149	4,650	30,799
Total Governance costs	B2e	2,280	-	2,280
Total charitable expenditure	B2	38,454	6,989	45,443