

2024

Welcome everyone to the Eternity Downham AGM and thank you for joining us. What a great year we have had for change and growth, we have seen many new faces and even some returning faces so thank you everyone for your continued faithful prayer and support throughout the year. With expectant hearts, we look forward to everything God has in store for us in 2024 and sharing in that with you. There continues to be a lot of uncertainty and strife in the world so we encourage you to pray for Downham Market that people can find comfort, peace and strength in Jesus and Eternity can be a place of love, fellowship and respite for all.

Over the last year we have had many successful outreach events, another reason to praise the Lord for his abundant blessing. We hosted the indoor inflatable family fun day which saw many families in the church who have shown continued interest in future events and the Christmas celebration service which was exceedingly fun, festive and full of joy for Jesus. We were also blessed to see three baptised into the family God, what an honour and blessing it is that we can celebrate this awesome moment in their lives. We would like to continue our focus on engaging and encouraging each other and all those yet to know to Lord.

God is good and he has done so much for Eternity; the foodbank now have Tammy on board to drive and elevate the good work there, we have been blessed with Ruth and Stan championing the Christians Against Poverty course and we have brand new carpet tiles. Please continue to pray for the Foodbank, CAP and the facility that it can be made known and reached by all those in need.

With all the plans for the church and garden known and those yet to be revealed in 2024 it's important to recognise the gifts and talents of everyone, to raise up and support them and nurture these skills to bless

many. We ask that you pray for guidance and abundance for this place that it may be a blessing to Downham Market.

The Charity Registration Number is :- 1202187

Eternity Downham Market

Report and Accounts

30 September 2023

Eternity Downham Market

Report and accounts for the period ended 30 September 2023

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Eternity Downham Market

Trustees' Annual Report for the period from 6 March 2023 to 30 September 2023

The Trustees present their Report and Accounts for the period ended 30 September 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- Eternity Downham Market.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1202187.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 06 March 2023

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Sovereign Centre

Trafalgar Industrial Estate, Sovereign Way

Downham Market, PE38 9SW

Telephone 1366384474

Email Address office@eternitydownham.co.uk Web address www.eternitydownham.co.uk

The Trustees in office on the date the report was approved were:-

Nicholas David Butt (appointed 6 March 2023)

William John Clere (appointed 6 March 2023)

Aaron StJohn (appointed 6 March 2023)

The following persons served as Trustees during the period ended 30 September 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Eternity Downham Market

Trustees' Annual Report for the period from 6 March 2023 to 30 September 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the church are for the benefit of the public:

A) to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;

B) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; and

C) to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

The main activities undertaken in relation to those purposes during the period.

Holding regular meetings and separate men's and women's ministries.

Promoting worship, prayer and teaching and developing the use of the hall for charitable purposes.

The church successfully runs the local foodbank.

The main activities undertaken during the period to further the charity's purpose for the public benefit.

The charity brings the support of a church to those of the public who wish for it.
It also supports other charitable institutions with grants.

The main asset of the charity, the hall, is available for use by the local community.

It also administers the food bank facility for the Downham Market area.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the period.

The church has maintained its congregation and its ministries and has successfully run the foodbank

Eternity Downham Market

Trustees' Annual Report for the period from 6 March 2023 to 30 September 2023

The difference the charity's performance during the period has made to the beneficiaries of the charity.

The charity has provided the beneficiaries with spiritual and emotional support and in the case of the foodbank nourishment.

The degree to which the achievements and performance during the period have benefited wider society.

The church benefits wider society by providing the foodbank for the local area and also hiring out its hall.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Trustees are recruited from the congregation.

Bankers	Barclays Bank Plc. King's Lynn, Norfolk
Solicitors	Russen and Turner. 17 High Street, King's Lynn, Norfolk
Accountants	The Business Clinic Ltd, 12 St John's Way, St John's Business Estate, Downham Market, Norfolk

Financial review

The charity's financial position at the end of the period ended 30 September 2023

The financial position of the charity at 30 September 2023 as more fully detailed in the accounts, can be summarised as follows:-

	2023 £
Net income	858,725
Unrestricted Revenue Funds available for the general purposes of the charity	480,699
Designated Fixed Asset Funds	286,314
Total Unrestricted Funds	767,013
Restricted Revenue Funds	91,714
Total Funds	858,727

Eternity Downham Market

Trustees' Annual Report for the period from 6 March 2023 to 30 September 2023

Financial review of the position at the reporting date, 30 September 2023 .

the trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The charity aims to maintain a minimum general reserve of at least £10,000 over the value of non-liquid assets as this is considered adequate for day to day transactions.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Other information about the charity and its activities

The charity began its ministrations once formed in March of 2023 using the facilities of the charity 1081414 Eternity Downham Market (formerly Downham Christian Fellowship).

On 5 August 2024 the funds of the Charity Eternity were transferred over to the charity.

In effect the charity is the incorporation of the former charity Eternity Downham Market.

Details of The Independent Examiner

M Rawlinson

Member of Chartered Certified Accountants

First Floor, 12 St John's Way

St John's Business Estate

Downham Market

Norfolk

PE38 0QQ

Eternity Downham Market

Trustees' Annual Report for the period from 6 March 2023 to 30 September 2023

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on Date: _____

WJ Clere
Trustee

Eternity Downham Market

Report of the Independent Examiner to the Trustees of the charity on the accounts for the period ended 30 September 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 8 to 21 for the period ended 30 September 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Eternity Downham Market

Independent Examiner's Statement, Report and Opinion

This was the charities first year and although it was an existing charity that incorporated, there were two major events that had an impact on the bookkeeping. Firstly the bookkeeper changed and secondly the record keeping was shifted from a manual system to a computer system. This caused there were various misunderstanding etc. Most of the problems arising were overcome but unfortunately the vouchers and receipts had gone astray. There were copies of many on the system but the original paperwork was missing. As much of it as could be found were passed over but there were significant parts missing.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

M Rawlinson - Independent Examiner
Chartered Certified Accountants
First Floor, 12 St John's Way
St John's Business Estate
Downham Market
Norfolk
PE38 0QQ

This report was signed on Date: _____

Eternity Downham Market - Statement of Financial Activities for the period ended 30 September 2023

Statement of Financial Activities for the period ended 30 September 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2023 £	2023 £	2023 £
Income & Endowments from:				
Donations & Legacies	A1	33,969	24,413	58,382
Other trading activities	A3	1,671	-	1,671
Investments	A4	-	-	-
Total income	A	35,640	24,413	60,053
Expenditure on:				
Charitable activities	B2	38,450	6,992	45,442
Total expenditure	B	38,450	6,992	45,442
Net income for the year		(2,810)	17,421	14,611
Transfers between funds	C	769,821	74,293	844,114
Net income after transfers	A-B-C	767,011	91,714	858,725
Net movement in funds		767,011	91,714	858,725
Reconciliation of funds:-	E			
Total funds carried forward		767,011	91,714	858,725

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 12 to 21 form an integral part of these accounts.

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Eternity Downham Market - Statement of Financial Activities for the period ended 30 September 2023

Eternity Downham Market - Resources applied in the period ended 30 September 2023 towards fixed assets for Charity use:-

	2023 £
Funds generated in the year as detailed in the SOFA	-
Resources applied on functional fixed assets	(755,742)
Other applications of funds	-
Net resources available to fund charitable activities	(755,742)

The notes attached on pages 12 to 21 form an integral part of these accounts.

Movements in revenue and capital funds for the period from 6 March 2023 to 30 September 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Recognised gains and losses before transfers	(2,810)	17,421	14,611
	(2,810)	17,421	14,611
(From)/To unrestricted revenue funds	483,507	74,292	557,799
Closing revenue funds	480,697	91,713	572,410

Fixed asset funds

	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
At 6 March	-	-	-
Transfer (to)/from revenue funds	286,314	-	286,314
At 30 September	286,314	-	286,314

The purposes of the transfers to fixed asset funds are described in Note 18 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Revenue accumulated funds	480,697	91,713	572,410
Fixed asset funds	286,314	-	286,314
Total funds	767,011	91,713	858,724

The notes attached on pages 12 to 21 form an integral part of these accounts.

Eternity Downham Market - Statement of Financial Activities for the period ended 30 September 2023

**Eternity Downham Market
Income and Expenditure Account for the period from 6 March 2023 to 30 September 2023 as required by the Companies Act 2006**

	2023 £
Income	
Income from operations	60,053
Investment income	
Interest receivable	-
Gross income in the period before exceptional items	60,053
Gross income in the period including exceptional items	60,053
Expenditure	
Charitable expenditure, excluding depreciation and amortisation	36,281
Depreciation and amortisation	6,882
Governance costs	2,280
Realised losses on disposals of social investments which are programme related	-
Total expenditure in the period	45,443
Net income before tax in the financial year	14,610
Tax on surplus on ordinary activities	-
Net income after tax in the financial year	14,610
Retained surplus for the financial year	14,610
All activities derive from continuing operations	

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 21 form an integral part of these accounts.

Eternity Downham Market - Balance Sheet as at 30 September 2023

	SORP		2023
	Note	Ref	£
Fixed assets		A	
Tangible assets	9	A2	748,860
Current assets		B	
Cash at bank and in hand		B4	112,192
Creditors: amounts falling due within one year	11	C1	<u>(2,325)</u>
Net current assets			109,867
The total net assets of the charity			<u>858,727</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Revenue Funds	15	D2	91,714
			91,714
Unrestricted Funds			
Unrestricted Revenue Funds	15	D3	480,699
			480,699
Designated Funds			
Designated Fixed Asset Funds	15	D3	<u>286,314</u>
			286,314
Total charity funds			<u>858,727</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

ND Butt

Trustee

Approved by the board of trustees on Date: _____

The notes attached on pages 12 to 21 form an integral part of these accounts.

Eternity Downham Market

Notes to the Accounts for the period from 6 March 2023 to 30 September 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 September 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

It has been assumed that future donations and grants received will be at about the same level as current.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note0.

Eternity Downham Market

Notes to the Accounts for the period from 6 March 2023 to 30 September 2023

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0-2 % straight line
Plant and machinery	10-33.33 % reducing balance

Creditors and provisions

Creditors and provisions are recognised when they arise.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

The charity had transferred in the assets and funds which it had prior to conversion to a CIO.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Eternity Downham Market

Notes to the Accounts for the period from 6 March 2023 to 30 September 2023

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

2023
£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	6,882
Pension costs	180
	<hr/>

6 Staff costs and emoluments

Salary costs

2023
£

Gross Salaries excluding trustees and key management personnel	12,518
Employer's operating costs of defined contribution pension schemes	180
	<hr/>

Total salaries, wages and related costs

12,698

The average number of part time staff employed in the period was

2

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior period.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Eternity Downham Market

Notes to the Accounts for the period from 6 March 2023 to 30 September 2023

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
Additions	747,792	7,950	-	755,742
At 30 September 2023	747,792	7,950	-	755,742
Depreciation				
Charge for the period	4,650	2,232	-	6,882
At 30 September 2023	4,650	2,232	-	6,882
Net book value				
At 30 September 2023	743,142	5,718	-	748,860

11 Creditors: amounts falling due within one year

	2023
	£
Accruals	2,280
Defined contribution pension scheme liabilities due within one year	45

12 Revaluation reserve

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2023	2023	2023
	£	£	£
At 6 March 2023	-	-	-
Transfers in the year	74,293	-	74,293
At 30 September 2023	74,293	-	74,293

13 Income and Expenditure account summary

	2023
	£
At 6 March 2023	-
Transfers in for the year	844,113
Surplus after tax for the year	14,610
At 30 September 2023	858,723

Eternity Downham Market

Notes to the Accounts for the period from 6 March 2023 to 30 September 2023

14 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	462,546	286,314	-	748,860
Current Assets	20,478		91,714	112,192
Current Liabilities	(2,325)	-	-	(2,325)
	480,699	286,314	91,714	858,727
At 6 March 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
	-	-	-	-

15 Change in total funds over the period as shown in Note 14 , analysed by individual funds

	Funds brought forward £	Movement in funds in 2023 See Note 16 £	Funds from pre corporate charity See Note 17 £	Funds carried forward to 2023 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	-	(2,810)	483,507	480,697
Designated Fixed Asset Funds	-	-	286,314	286,314
Total unrestricted and designated funds	-	(2,810)	769,821	767,011
Restricted funds:-				
Foodbank	-	22,071	54,080	76,151
Heart for home	-	(4,650)	20,212	15,562
Total restricted funds	-	17,421	74,292	91,713
Total charity funds	-	14,611	844,113	858,724

Eternity Downham Market

Notes to the Accounts for the period from 6 March 2023 to 30 September 2023

16 Analysis of movements in funds over the period as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	35,640	(38,450)	-	(2,810)
Restricted funds:-				
Foodbank	24,413	(2,342)	-	22,071
Heart for the home	-	(4,650)	-	(4,650)
	60,053	(45,442)	-	14,611

17 Details of transfers between funds

The transfers shown in note 15 above are:-

	2023 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	483,507
To/(from) Designated Fixed Asset Funds	286,314
To/(from) Restricted Revenue Funds	74,293
Net transfers	844,114

All the transfers are from the charity Eternity Downham Market which incorporated to become the charity.

18 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Foodbank	These funds are for the running of the foodbank
Heart for home	These funds are for the upkeep of the building

19 Ultimate controlling party

The charity is under the control of its legal members.

Eternity Downham Market

Detailed analysis of income and expenditure for the period from 6 March 2023 to 30 September 2023 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
Donations and gifts from individuals			
Small donations individually less than £1000	17,463	8,117	25,581
N Tong	7,200	-	7,200
N & E Butt	7,200	-	7,200
C Hobday	1,800	-	1,800
Total donations and gifts from individuals	33,969	8,117	42,087
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
Revenue grants and donations from non public bodies			
Trussell Trust	-	8,296	8,296
King's Lynn and West Norfolk Borough Council	-	8,000	8,000
Total private sector revenue grants	-	16,296	16,296
Total Donations, Grants and Legacies			
Total Donations, Grants and Legacies A1	33,969	24,413	58,383

21 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
Income from letting and licensing of property for non charitable purposes	1,671	-	1,671
Total from other activities A3	1,671	-	1,671

Eternity Downham Market

Detailed analysis of income and expenditure for the period from 6 March 2023 to 30 September 2023 as required by the SORP 2015

22 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2023	2023	2023
		£	£	£
Bank Interest Receivable		-	-	-
Total investment income	A4	-	-	-

23 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
<i>Current Year</i>		2023	2023	2023
		£	£	£
Gross wages and salaries - charitable activities		2,037	1,646	3,684
Marketing and advertising of charitable services		166	-	166
Foodbank costs		-	696	696
Meeting and ministry costs		329	-	329
Outreach costs		1,595	-	1,595
Refreshments		646	-	646
Conferences and course		954	-	954
Total direct spending	B2a	5,727	2,342	8,070

24 Expenditure on charitable activities- Grant funding of activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
<i>Current Year</i>		2023	2023	2023
		£	£	£
Grants made to individuals		874	-	874
Grants made to organisations		3,420	-	3,420
Total grantmaking costs	B2c	4,294	-	4,294

Breakdown of Grants made to organisations

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
<i>Current Year</i>		2023	2023	2023
		£	£	£
AOG		1,470	-	1,470
Compassion UK		1,730	-	1,730
Christians against poverty		120	-	120
Evangelical alliance		100	-	100
		3,420	-	3,420

Eternity Downham Market

Detailed analysis of income and expenditure for the period from 6 March 2023 to 30 September 2023 as required by the SORP 2015

25 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2023	2023	2023
	£	£	£
<i>Employee costs not included in direct costs</i>			
Salaries - Administrative staff	8,834	-	8,834
Defined contribution pension cost - administrative staff	180	-	180
DBS checks	80	-	80
<i>Volunteer costs</i>			
Travel and subsistence - volunteers	166	-	166
<i>Premises Expenses</i>			
Light heat power and water	3,193	-	3,193
Cleaning and waste management	2,182	-	2,182
Premises repairs, renewals and maintenance	1,774	-	1,774
<i>Administrative overheads</i>			
Telephone, fax and internet	652	-	652
Postage	34	-	34
Stationery printing and office supplies	803	-	803
Subscriptions to periodicals	140	-	140
Computer and IT costs	1,080	-	1,080
Liability and contents insurance	1,901	-	1,901
Sundry expenses	1,024	-	1,024
Equipment, repairs, expenses and maintenance	290	-	290
AOG fee	675	-	675
<i>Professional fees paid to advisors other than the auditor or examiner</i>			
Legal fees	855	-	855
<i>Financial costs</i>			
Bank charges	54	-	54
Depreciation & Amortisation in total for	2,232	4,650	6,882
Support costs before reallocation	26,149	4,650	30,799
Total support costs - Current Year	26,149	4,650	30,799

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

Eternity Downham Market

Detailed analysis of income and expenditure for the period from 6 March 2023 to 30 September 2023 as required by the SORP 2015

26 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2023	2023	2023
	£	£	£
Independent Examiner's fees	2,280	-	2,280
Total Governance costs	2,280	-	2,280

27 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2023	2023	2023
		£	£	£
Total direct spending	B2a	5,727	2,342	8,070
Total grantmaking costs	B2c	4,294	-	4,294
Total support costs	B2d	26,149	4,650	30,799
Total Governance costs	B2e	2,280	-	2,280
Total charitable expenditure	B2	38,450	6,992	45,443