

Charity Registration Number: 1202182



REPORT AND FINANCIAL STATEMENTS

FINANCIAL YEAR ENDED 30TH SEPTEMBER 2024

Trustees Report



Financial Year ended 30th September 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Legal Status	10Giving is a Charitable Incorporated Organisation.
Registered Charity Name	10Giving
Charity Number	1202182
Registered Office	C/o 10ofthose Ltd, Unit C Tomlinson Road, Leyland, Lancashire, PR25 2DY
Trustees	Jonathan Carswell Geoff Haire Alistair Chalmers Rachel Lawrence Amanda Cunningham
Secretary	Jonathan Carswell
Solicitor	Ellis Fermor & Negus, 2 Devonshire Avenue, Beeston, Nottingham, NG9 1BS
Bankers	HSBC, 1 Centenary Square, Birmingham, B1 1HQ

Financial Year ended 30th September 2024

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their annual directors' report and the financial statements of the charity for the financial year ended 31 August 2024. These reports and statements are also prepared to meet the requirements for a directors' report and accounts for the Companies Act purposes.

As the charity's gross income does not exceed £250,000, the Trustees have elected to prepare a Receipts and Payments Account and Statement of Assets and Liabilities, rather than full accounts.

The Trustees are thankful to God for the start of 10Giving, which they hope will have a significant impact in the years to come as 'resource others as they point people to Jesus'.

Structure, Governance and Management

Governing Document

The organisation is a CIO registered on 6th March 2023.

Trustees

New Trustees are short listed and discussed by the existing board of trustees. Those considered suitable are invited to join the board of trustees. The new trustees are fully inducted into the management structure of the Charity and all the requirements on them as trustees.

Risk Management

The Trustees have assessed the major risks that the charity is exposed to and are satisfied that there are systems and procedures in place to minimise exposure to the major risks. Those major risks are reviewed regularly, along with the management procedures for dealing with them.

Organisational Management and Staffing

The Trustees are responsible for the overall management of 10Giving. They meet quarterly online. Hannah Peace is the Charity Administrator who oversees the day to day running of the Charity. All grant decisions are seen and approved by Trustees. The Trustees review and approve policies to not only ensure compliance but best practice. Roy Collie, Group CFO for 10ofthose, assists the financial responsibilities and provides quarterly reports for the Trustees.

Financial Year ended 30th September 2024

Activities and objectives

This has been our first full year as a charity and it has been wonderful to see the growth in both income and grants we have been able to make. We thank God for the money that has been donated to 10Giving and for the resources we have been able to pass on.

There has been a steady flow of grant applications throughout the year, 113 in total, which have been received from the UK and overseas (mainly African nations).

Our aim is to 'resource others as they point people to Jesus'. Whilst we have received a number of applications outside of this remit, our focus has been to support those who ask for physical resources (books and Bibles). We have improved our website so there is more clarity about our aims and the type of grant request we approve.

The resources which we donate are being given out on the streets, in churches, in prisons, at special events such as Christmas and Easter and in schools. We were pleased to be able to support a church giving out booklets about bereavement and hope that can be found in Jesus in Southport at a community event to commemorate the victims of the dreadful attack of 29th July. We supported a church with some books to start a library for their new toddler group and they were also able to give every new family who came along, a book to read to their child at home.

We have been able to support Christians in a number of African countries both with English Bibles and local language Bibles. We have worked with the African Pastors Fellowship to distribute these resources more widely.

Financial Review

During the year, the charity received income of £21,300.68 We allocated grants of £32,570.50.

Income:

- In the previous year (2022-23) our only source of income was an initial £20,000 received from 10ofthose
- This year (2023-24) income from 10ofthose was £13,000
- This year, 10Giving received £8,300.68 from other sources (none the previous year)

Grants payable:

- In the previous year (2022-23) only 3 grants were paid out in late Sep-23, totally £1,559.80 and the year closed with reserves of almost £18,000
- This year (2023-24) we paid out £32,570.50, finishing with reserves of £4,870.29.

Financial Year ended 30th September 2024

Operating overheads are minimal (£1,748.31 for the year), predominantly relating to advertising and remuneration for hours worked by the Charity Administrator.

Our hope and prayer is that both the income and expenditure through grants will continue to increase in the years ahead as the charity becomes more established and more widely known.

Reserves Policy

The trustees reviewed the level of unrestricted funds at the end of the financial year and decided to continue a risk-based approach to the level of reserves held. They consider £1,000 an appropriate level for free reserves, enabling them to address any issues arising from unforeseen costs, and free reserves at 30th September 2024 were £1,000.

Signed on behalf of the Trustees



Jonathan Carswell

Date: 5th December 2024

10Giving
STATEMENT OF ACCOUNTS FOR THE PERIOD
1st October 2023 - 30th Sep 2024

2022/2023		12 Months to 30.09.2024
INCOME		
		<u>General</u>
	Donations:	
20,000.00	10ofThose	13,000.00
0.00	Other Non-Gift-Aided	2,925.00
0.00	Gift-Aided	3,000.00
0.00	Stewardship	1,380.36
0.00	CAF	6.00
0.00	GAYE	239.32
0.00	Gift Aid Re-claimed	750.00
20,000.00	Total Donations:	21,300.68
	Other income:	
0.00	Bank interest	0.00
0.00	Sundry income	0.00
0.00	Total income	21,300.68

OUTGOINGS		
	Operating costs:	1,784.31
280.46	Administration staff time	940.96
0.00	Legal costs	35.00
220.32	Website (Squarespace)	43.80
0.00	Advertising & Promotion	704.55
15.00	Bank charges	60.00
1,559.80	Grants awarded:	32,570.50
2,075.58	Total outgoings	34,354.81

FUNDS & BALANCES		
GENERAL FUNDS		
Balance b/fwd as at 01.10.2023		17,924.42
ADD:	Income	21,300.68
LESS:	Operating costs	-1,784.31
	Grants awarded	-32,570.50
Balance as at 30.09.2024		4,870.29

ACCOUNT BALANCES		
Funds held:		
	General Fund	4,870.29
		4,870.29
Bank Accounts:		
	HSBC Account	4,962.79
		4,962.79
	Pending (Receipts LESS Payments)	-92.50
		4,870.29

LIABILITIES AS AT 30.09.2024

Remuneration for Charity Administrator (re. Sep'24)

92.50 See Note 1

OTHER ASSETS AS AT 30.09.2024

NIL See Note 2

NOTES TO THE ACCOUNTS

1. The only liability as at 30.09.2024 relates to hours worked by the Charity Administrator during September 2024, which were paid in October 2024
2. The Charity holds no assets other than cash in the bank

TREASURER'S STATEMENT

These accounts for the period ended 30th Sep 2024 have been prepared by 10Giving's Finance Manager, Roy Collie



R. COLLIE