

**REGISTERED CHARITY NUMBER: 1202180**

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
FRENFORD YOUTH CLUB**

Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

# **FRENFORD YOUTH CLUB**

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**FRENFORD YOUTH CLUB**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**INCORPORATION**

The charitable incorporated organisation (CIO) was incorporated on 3rd March 2023. All assets and liabilities have been transferred to the CIO on 1st Apr 2023.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the CIO are to help educate young people through their leisure-time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

**Public benefit**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

**FRENFORD YOUTH CLUB**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

Charitable activities 2024/25 has been another huge year for the club with over 5,650 different young people aged between 4 - 21 years attending across the year for various activities. The club still operates and has maintained operating hours of 9am - 10pm seven days a week and offers a drop-in service for those that want safe and affordable spaces as well as our structured daily activities. Over the year we have seen a continued growth in all areas including the growing popularity of our female attendees which has been a particular focus of ours. We are pleased to report that we have had over 100,000 visits across the 12 months which includes our young people, partners and adults.

All of our activities have been successful, and it seems we have the right balance of enjoyment and development, but the demand is forever increasing which puts a further strain on resources. Our outreach programme in schools and in particular the after-school clubs at Loxford Leisure Centre continue to be a huge hit. Loxford is situated in the deprived part of Redbridge which lacks positive activities for young people to do and has a large percentage of low-income families. Sessions have seen young people from the local community ranging from 12 years to 18 years of age with numbers often reaching over 100 on an average evening.

Our partnerships with the FA, West Ham and The London Borough of Redbridge have grown substantially. We are saying major opportunities present themselves in to small grants, partnership work and publicity.

Further expansion in partnership work is needed as Frenford Jack Carter Centre reaches capacity levels. The Jack Carter Centre building is now 15 years old and requires constant maintenance. Many areas of the building have started to require refurbishment which will now be a priority but planning and budgeting will also be very important to ensure we achieve our goals. We are pleased that over the year we have started work on bringing to life some very worn areas.

The big challenge is maintaining the programs and funding the expansion due to the high demand. It's a credit to the staff and volunteers who have made the club comfortable for all that attend. The vibrant family feel makes the club function smoothly however, we must be on guard to ensure we continue to develop ourselves as an organisation to adapt to the ever-changing external climate.

Thank you to all our staff, volunteers and funders for the continued support.

**FINANCIAL REVIEW**

**Financial position**

Total incoming resources in the year amounted to £781,352 (2024: £888,076), a decrease of £106,724 on the previous year, and out of which £235,218 (2024: £245,905) were restricted.

The primary sources of funding for the year were of generous grants received from MYLondon, London Borough of Redbridge, Football Foundation and others.

Total resources expended were £1,390,829 (2024: £1,350,826) an increase of £40,003. This included depreciation charged of £449,203.

Reserves carried forward as at 31st March 2025 were £520,938 (2024: £1,130,415) of which £520,938 (2024: £693,742) were unrestricted and Nil (2024: £436,673) were restricted.

Unrestricted funds are further classified into free reserves of £395,938 (2024: £323,742) and designated reserves of £125,000 (2024: £370,000).



**FRENFORD YOUTH CLUB**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees aim to maintain free reserves in Unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

The Trustees consider that this level will provide sufficient funds to cover unrestricted Sports and recreational activities expenditure, support ad governance costs unplanned emergency repairs and maintenance expenditure.

The trustees reviewed the depreciation policy of the football pitch last year. It was being written off over 20 years. The trustees consider the life span of the pitch to be 8 years. The trustees therefore agreed to write off the pitch over the next two years and the pitch is fully depreciated in the current year ended 31st March 2025.

**FUTURE PLANS**

The next year will be much of the same but a focus on adding more facilities and major renovations to existing areas around the building to ensure high standards are maintained. Finances will present challenges with cost of living being a real hurdle for many families who want to send their children to us. We will continue to subsidise these most in need to ensure they do not miss out but we will need support from funders and donors to finance this.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity governing document is a CIO Association model constitution registered with Charity Commission, as defined by Charities Act 2011, on 3rd March 2023.

The objectives of which the charity is established for the public benefit are to help and educate boys and girls through their leisure time activities and to develop their physical, mental and spiritual capacities.

The policy of the Trustees continues to seek additional finance and support to continue to run the Club.

**Recruitment and appointment of new trustees**

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

**Investment Powers**

The Trust Deed authorised the Trustees to make and hold investments using the general funds of the Charity, but no such investments are presently held.

**FRENFORD YOUTH CLUB**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate systems or procedures have been established to mitigate the risk, the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the charity's premises. These are vetting procedures as required by law for the protection of the children. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1202180

**Principal address**

Jack Carter Centre  
The Drive  
Ilford  
Essex  
IG1 3PS

**Trustees**

**The Trustees named in the accounts have served in the year.**

Martin Denis Solder  
Dr Waqqas Naqvi  
George Georghiou  
David Allen Pike  
Yasin Ahmed Patel

The trustees wish to record their appreciation of the considerable advice and support given to them by Essex Boys and Girls Clubs, London Youth, Gepp & Sons Solicitors, and our auditors Prestons & Jacksons Partnerships LLP.

**Chief Executive Officer**

Irfan Shah (BA Hons) BEM

**Other Members**

Daniel Oliver (BA Hons) - Assistant Manager/Senior Youth Leader  
Sadia Kayani (Sage Certified, Youth Work Level 2) - Office/Finance Manager  
Neal Akhtar (BA Hons) - Fundraiser/Football Development Officer  
Irfan Qureshi (BA Hons) - Head of Mentoring  
Keith Hurst (MBA, MSc) - Senior Youth Leader

**Appreciation**

The Trustees would like to take this opportunity to thank Irfan, Daniel, Neal and all the staff for the day to day running of Frenford, the volunteers who we would not survive without, management committee. Thank you also to the amazing funders for all the support and all our partners. We would also like to thank auditors Prestons & Jacksons Partnership LLP.

**FRENFORD YOUTH CLUB**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Prestons & Jacksons Partnership LLP

Statutory Auditors

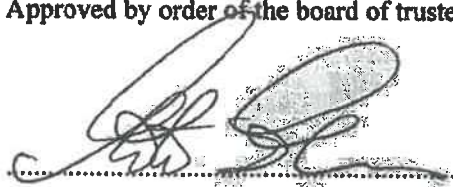
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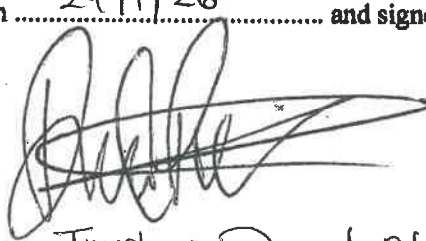
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Approved by order of the board of trustees on 29/1/26 and signed on its behalf by:



Trustee :

Martin Dennis Solder



Trustees David Allen Pilke

## **FRENFORD YOUTH CLUB**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF FRENFORD YOUTH CLUB**

### **Opinion**

We have audited the financial statements of Frenford Youth Club (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF FRENFORD YOUTH CLUB**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF FRENFORD YOUTH CLUB**

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory framework within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered were General Data Protection Regulation (GDPR), employment legislations, taxation legislations and anti-fraud, bribery and corruption legislation, MLR and Health & Safety.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Trustees about their own identification and assessment of the risks and irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with Charity Commission, review of donor audit reports, and reading of minutes of meetings of those charged with governance.

Owing to inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF FRENFORD YOUTH CLUB

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A. PATEL BA (HONS), FCA, BFP

Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

Date: 31/1/26



# FRENFORD YOUTH CLUB

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and Grants	2	9,615	235,218	244,833	275,263
<b>Charitable activities</b>	4				
Charitable Activities		512,912	-	512,912	593,759
Investment income	3	2,946	-	2,946	3,489
Other income		20,661	-	20,661	15,565
<b>Total</b>		<u>546,134</u>	<u>235,218</u>	<u>781,352</u>	<u>888,076</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	38,727	-	38,727	44,481
<b>Charitable activities</b>	6				
Charitable Activities		527,344	671,891	1,199,235	1,281,233
Governance Costs		152,867	-	152,867	25,112
<b>Total</b>		<u>718,938</u>	<u>671,891</u>	<u>1,390,829</u>	<u>1,350,826</u>
<b>NET INCOME/(EXPENDITURE)</b>		(172,804)	(436,673)	(609,477)	(462,750)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		693,742	436,673	1,130,415	1,593,165
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>520,938</u>	<u>-</u>	<u>520,938</u>	<u>1,130,415</u>

The notes form part of these financial statements

# FRENFORD YOUTH CLUB

## STATEMENT OF FINANCIAL POSITION 31 MARCH 2025

	Notes	31.3.25 £	31.3.24 £
<b>FIXED ASSETS</b>			
Tangible assets	13	177,319	626,522
<b>CURRENT ASSETS</b>			
Debtors	14	62,811	121,711
Cash at bank and in hand		<u>287,194</u>	<u>397,450</u>
		<b>350,005</b>	519,161
<b>CREDITORS</b>			
Amounts falling due within one year	15	(6,386)	(15,268)
		<u>343,619</u>	<u>503,893</u>
<b>NET CURRENT ASSETS</b>			
		<b>520,938</b>	1,130,415
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u><b>520,938</b></u>	<u>1,130,415</u>
<b>NET ASSETS</b>			
		<u><b>520,938</b></u>	<u>1,130,415</u>

The notes form part of these financial statements

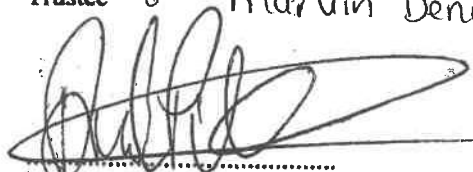
# FRENFORD YOUTH CLUB

## STATEMENT OF FINANCIAL POSITION - continued 31 MARCH 2025

<b>FUNDS</b>	17		
Unrestricted funds:			
General fund		395,938	323,742
Unrestricted Designated Funds		125,000	370,000
		<u>520,938</u>	<u>693,742</u>
Restricted funds:			
Restricted Funds		-	1,500
Restricted Capital		-	435,173
		<u>-</u>	<u>436,673</u>
<b>TOTAL FUNDS</b>		<u>520,938</u>	<u>1,130,415</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
29/1/2026 and were signed on its behalf by:

  
Trustee & Martin Denis Solder

  
Trustee & David Allen Pike

The notes form part of these financial statements

**FRENFORD YOUTH CLUB**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 £	31.3.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(108,457)	(829)
Finance costs paid		<u>(4,745)</u>	<u>(6,324)</u>
Net cash used in operating activities		<u>(113,202)</u>	<u>(7,153)</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>2,946</u>	<u>3,489</u>
Net cash provided by investing activities		<u>2,946</u>	<u>3,489</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(110,256)</b>	<b>(3,664)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>397,450</b></u>	<u><b>401,114</b></u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u><b>287,194</b></u></u>	<u><u><b>397,450</b></u></u>

The notes form part of these financial statements

# FRENFORD YOUTH CLUB

## NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

### 1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(609,477)	(462,750)
Adjustments for:		
Depreciation charges	449,203	445,339
Interest received	(2,946)	(3,489)
Finance costs	4,745	6,324
Decrease in debtors	58,900	44,527
Decrease in creditors	<u>(8,882)</u>	<u>(30,780)</u>
Net cash used in operations	<u>(108,457)</u>	<u>(829)</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	<u>397,450</u>	<u>(110,256)</u>	<u>287,194</u>
	<u>397,450</u>	<u>(110,256)</u>	<u>287,194</u>
Total	<u>397,450</u>	<u>(110,256)</u>	<u>287,194</u>

The notes form part of these financial statements

## **FRENFORD YOUTH CLUB**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Going Concern**

The Board has registered the Club as a CIO (Charitable Incorporated Organisation) with Charity Commission on 3rd March 2023. All assets and liabilities have been transferred to the CIO.

The trustees confirmed that they have sufficient funds to operate for the next twelve months. In addition, they have the support of the local communities, businesses and other organisations. The Board of Trustees are confident to be in operation for the foreseeable future.

For these reasons, the accounts have been prepared on a going concern basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations: This comprises all incoming resources from donations from individuals and corporate organisations which are recognised on a receipt basis.

Deferred Income: Donations and grants given to the charity that relates to future accounting periods, the income is deferred until those periods.

##### **Investment Income**

Investment Income comprises of interest receivable.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable activities**

These are costs associated with the provision of charitable projects and development programmes as elaborated on in the trustees' report section. These include both direct costs and support costs relating to these activities.

##### **Governance costs**

Governance support costs are allocated on the basis of support activities provided on clearly interpreted governance matters.

## FRENFORD YOUTH CLUB

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES - continued

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Jack Carter Center	- 2% on cost
Improvements to property	- Straight line over 20 years
Fixtures and fittings	- 10% on reducing balance

The football pitch was previously depreciated over 20 years. The trustees have reviewed this and decided it should be depreciated over the life of the pitch which is 8 years. It was therefore agreed to depreciate the pitch over the next 2 years which will complete the 8 year life cycle. The pitch has been fully depreciated in the current year ended 31st March 2025.

##### **Taxation**

Frenford Clubs is recognised as a Charity by H M Revenue & Custom and therefore benefits from certain exemptions from taxation on income and gains, to the extent they are applied for charitable purposes. No tax charges have arisen in Frenford Clubs.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND GRANTS

	31.3.25	31.3.24
	£	£
Grants	<u>244,833</u>	<u>275,263</u>

# FRENFORD YOUTH CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 2. DONATIONS AND GRANTS - continued

	Unrestricted £ 31.3.2024	Restricted £ 31.3.2024	Total £ 31.3.2024	Total £ 31.3.2024
Grants and Donations				
General Donations	9,615	-	9,615	29,358
Football Foundation	-	-	-	12,800
Deal for Young People	-	80,000	80,000	-
Community London - Cost of Living Fund	-	-	-	32,000
Others	-	130,800	130,800	156,888
London Marathon	-	17,000	17,000	17,500
The Million Hours Fund - Community Fund	-	7,418	7,418	26,717
<b>Total Grants</b>	<b>9,615</b>	<b>235,218</b>	<b>244,833</b>	<b>275,263</b>

### 3. INVESTMENT INCOME

	31.3.25 £	31.3.24 £
Deposit account interest	<u>2,946</u>	<u>3,489</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25 £	31.3.24 £
Charitable Activities			
Income	Charitable Activities	<u>512,912</u>	<u>593,759</u>

Income, included in the above, are as follows:

	31.3.25 £	31.3.24 £
General	10,262	-
Football	183,208	119,577
Facilities Hire	73,511	148,915
Cricket	20,172	27,903
Badminton	37,189	34,048
Basket Ball	18,679	15,981
U21 Annual Membership	7,273	13,506
Keep Fit and Yoga	5,399	3,106
Residential Courses	<u>2,257</u>	<u>4,500</u>
Carried forward	<b>357,950</b>	<b>367,536</b>



# FRENFORD YOUTH CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 4. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.25	31.3.24
	£	£
Brought forward	357,950	367,536
Outreach Work	39,054	88,275
Dance Group	654	716
Others	27,190	43,428
Table Tennis	2,970	2,017
Martial Arts	1,484	-
Pool	54	-
Disabled MultiSport	152	-
11-A-Side Astro	79,903	85,580
MSA Women Registration	3,501	6,207
	<u>512,912</u>	<u>593,759</u>

All the above were income generated from charitable activities in the year.

### 5. RAISING FUNDS

	31.3.25	31.3.24
	£	£
Staff costs	<u>38,727</u>	<u>44,481</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	1,192,119	7,116	1,199,235
Governance Costs	<u>25,415</u>	<u>127,452</u>	<u>152,867</u>
	<u>1,217,534</u>	<u>134,568</u>	<u>1,352,102</u>

# FRENFORD YOUTH CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 7. SUPPORT COSTS

		Governance costs
		£
Charitable Activities		7,116
Governance Costs		<u>127,452</u>
		<u>134,568</u>

### 8. AUDITORS' REMUNERATION

	31.3.25	31.3.24
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>6,000</u>	<u>5,665</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### 10. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	<u>487,921</u>	<u>465,343</u>
	<u>487,921</u>	<u>465,343</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Charitable Activities	28	25
Administration	<u>1</u>	<u>1</u>
	<u>29</u>	<u>26</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.25	31.3.24
£60,001 - £70,000	<u>1</u>	<u>1</u>

# FRENFORD YOUTH CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2024

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and Grants	29,358	245,905	275,263
<b>Charitable activities</b>			
Charitable Activities	593,759	-	593,759
Investment income	3,489	-	3,489
Other income	<u>15,565</u>	<u>-</u>	<u>15,565</u>
<b>Total</b>	<u>642,171</u>	<u>245,905</u>	<u>888,076</u>
<b>EXPENDITURE ON</b>			
Raising funds	44,481	-	44,481
<b>Charitable activities</b>			
Charitable Activities	601,656	679,577	1,281,233
Governance Costs	<u>25,112</u>	<u>-</u>	<u>25,112</u>
<b>Total</b>	<u>671,249</u>	<u>679,577</u>	<u>1,350,826</u>
<b>NET INCOME/(EXPENDITURE)</b>	(29,078)	(433,672)	(462,750)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	722,820	870,345	1,593,165
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>693,742</u>	<u>436,673</u>	<u>1,130,415</u>

# FRENFORD YOUTH CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 12. KEY MANAGEMENT PERSONNEL

The Key Management Personnel is considered to be the Board of Trustees.

### 13. TANGIBLE FIXED ASSETS

	Jack Carter Center £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2024 and 31 March 2025	<u>94,030</u>	<u>1,021,642</u>	<u>303,006</u>	<u>1,418,678</u>
<b>DEPRECIATION</b>				
At 1 April 2024	24,201	586,471	181,484	792,156
Charge for year	<u>1,880</u>	<u>435,171</u>	<u>12,152</u>	<u>449,203</u>
At 31 March 2025	<u>26,081</u>	<u>1,021,642</u>	<u>193,636</u>	<u>1,241,359</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>67,949</u>	<u>-</u>	<u>109,370</u>	<u>177,319</u>
At 31 March 2024	<u>69,829</u>	<u>435,171</u>	<u>121,522</u>	<u>626,522</u>

### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	<u>62,811</u>	<u>121,711</u>

### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	1,121	135
Taxation and social security	1,609	109
Other creditors	<u>3,656</u>	<u>15,024</u>
	<u>6,386</u>	<u>15,268</u>

# FRENFORD YOUTH CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
Fixed assets	177,319	-	177,319	626,522
Current assets	350,005	-	350,005	519,161
Current liabilities	(6,386)	-	(6,386)	(15,268)
	<u>520,938</u>	<u>-</u>	<u>520,938</u>	<u>1,130,415</u>

### 17. MOVEMENT IN FUNDS

Restricted Funds	Balance 1st Apr 24 £	Incoming Funds £	Outgoing Funds £	Balance 31st Mar 25 £
Others - See below	1,500	235,218	(236,720)	-2
Stadium Project	435,173	-	(435,171)	2
	<u>436,673</u>	<u>235,218</u>	<u>(671,891)</u>	<u>-</u>

#### Stadium Project:

The stadium project has been fully depreciated in the year. There are no restricted funds carried forward as at 31<sup>st</sup> March 2025.

#### Other Restricted Funds

	31.3.25 £	31.3.24 £
Bruce Wake Charitable Trust	-	1,500
	<u>-</u>	<u>1,500</u>

#### Stadium Funds- Capital Asset

	31.03.25 £	31.03.24 £
Football Stadium - NBV - Note 12	-	435,173
	<u>-</u>	<u>435,173</u>

# FRENFORD YOUTH CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 17. MOVEMENT IN FUNDS - continued

Unrestricted Funds	Balance 1st Apr 24 £	Incoming Funds £	Outgoing Funds £	Transfer £	Balance 31st Mar 25 £
General Funds	323,742	546,134	(718,938)	245,000	395,938
Designated Funds - Building Renovation	180,000	-	-	(180,000)	-
Designated Funds Pitch Replacement	190,000	-	-	(65,000)	125,000
	<u>693,742</u>	<u>546,134</u>	<u>(718,938)</u>	<u>-</u>	<u>520,938</u>

Included in General Funds are £395,938 of free reserves.

### 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.