

REGISTERED CHARITY NUMBER: 1202180

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable incorporated organisation (CIO) was incorporated on 3rd March 2023. All assets and liabilities have been transferred to the CIO on 1st Apr 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objectives are for the purposes of helping and educating boys and girls through their leisure time activities so as to develop their physical, mental and spiritual capacities. These would enable them to grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Our Club provides a range of services, which targets the most vulnerable, disadvantaged and disaffected. We aim to help these young people to grow, develop and thrive by offering them appropriate support, opportunities and choices. Our work also encompasses close relationships with local schools, family groups and community groups.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2023/24 has been another huge year for the club with over 5,300 young people attending across the year for various activities. The club still operates and has maintained operating hours of 9am - 10pm seven days a week and offers a drop-in service for those that want safe and affordable spaces as well as our structured daily activities.

Over the year we have seen a continued growth in female activities in football, cricket and basketball as that has been a particular focus of ours. All of our activities have been a success, and it seems we have the right appeal and tempo, but the demand is forever increasing which puts a further strain on resources.

A few of our activities need more investment which in time we are hopeful will come through in the form of grants. Our outreach programme in schools and in particular the after-school clubs at Loxford Leisure Centre continues to be a huge hit. Loxford is situated in the deprived part of Redbridge which lacks positive things for young people to do and has a large percentage of low-income families.

Sessions have seen young people from the local community ranging from 12 years to 18 years of age with numbers often reaching over 100 on an average evening. Our partnership programs have increased with cross Borough work in Barking and Dagenham and a real drive to tie in national governing bodies like the FA.

A real exciting partnership with West Ham has seen a few of our young people and coaches become permanent members of the playing and coaching staff. Further expansion in partnership work is needed as Frenford Jack Carter Centre reaches capacity levels.

The Jack Carter Centre building is now 15 years old and requires constant maintenance. Many areas of the building have started to require refurbishment which will now be a priority but planning and budgeting will be very important to ensure we achieve this goal.

The big challenge is maintaining the programs and funding the expansion due to the high demand. It's a credit to the staff and volunteers who have made the club a comfort for all that attend. The vibrant family feel makes the club function smoothly however, we must be on guard to ensure we continue to develop ourselves and adapt to the ever-changing external climate.

The Trustees have reviewed previous years accounts and have concluded that the football pitch built in 2020 has been under depreciated over the past 5 years and therefore will reflect the actual value in the 2023/24 accounts.

**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Financial position

Total incoming resources in the year amounted to £888,076 (2023: £957,902), a decrease of £69,826 on the previous year, and out of which £245,905 (2023: £317,262) were restricted.

The primary sources of funding for the year were of generous grants received from MYLondon, London Borough of Redbridge, Football Foundation and others.

Total resources expended were £1,350,826 (2023: £1,042,140) an increase of £308,686. This included depreciation charged of £445,339 compared to previous year of £67,385. The sudden rise was as a result of a change in depreciation policy based on a review of the life span of the football pitch..

Reserves carried forward as at 31st March 2024 were £1,130,415 (2023: £1,593,165) of which £693,742 (2023: £722,820) were unrestricted and £436,673 (2023: £870,345) were restricted.

Unrestricted funds are further classified into free reserves of £323,742 and designated reserves of £370,000 while restricted funds into revenue restricted fund of £1,500 (2023: Nil) and capital restricted fund of £435,173 (2023: £870,345). This relates to the 11a-side Football Pitch.

Reserves policy

The Trustees aim to maintain free reserves in Unrestricted funds at a level which equates to approximately twelve months of unrestricted expenditure.

The Trustees consider that this level will provide sufficient funds to cover unrestricted Sports and recreational activities expenditure, support ad governance costs unplanned emergency repairs and maintenance expenditure.

The trustees have reviewed the depreciation policy of the football pitch. It was being written off over 20 years. The trustees consider the life span of the pitch to be 8 years. The trustees therefore agreed to write off the pitch over the next two years which will be the end of its life cycle.

FUTURE PLANS

The next year will be much of the same but a focus on adding more facilities and major renovations to existing areas around the building to ensure high standards are maintained. Finances will present challenges with cost of living being a real hurdle for many families who want to send their children to us. We will continue to subsidise these most in need to ensure they do not miss out but we will need support from funders and donors to finance this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Frenford Youth Club although originally founded in 1928 is constituted by the Trust Deed dated 2nd September 1975.

The charity governing documents is a CIO Foundation model constitution registered with the Charity Commission on 3rd March 2023.

The objectives of which the charity is established for the public benefit are to help and educate boys and girls through their leisure time activities and to develop their physical, mental and spiritual capacities.

The policy of the Trustees continues to seek additional finance and support to continue to run the Club.

**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Investment Powers

The Trust Deed authorised the Trustees to make and hold investments using the general funds of the Charity, but no such investments are presently held.

Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate systems or procedures have been established to mitigate the risk, the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the charity's premises. These are vetting procedures as required by law for the protection of the children. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1202180

Principal address

Jack Carter Centre
The Drive
Ilford
Essex
IG1 3PS

**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

The Trustees named in the accounts have served in the year.

Martin Denis Solder
Dr Waqqas Naqvi
George Georghiou
David Allen Pike
Yasin Ahmed Patel

The trustees wish to record their appreciation of the considerable advice and support given to them by Essex Boys and Girls Clubs, London Youth, Gepp & Sons Solicitors, and our auditors Prestons & Jacksons Partnerships LLP.

Chief Executive Officer

Irfan Shah (BA Hons) BEM

Other Members

Daniel Oliver (BA Hons) - Assistant Manager/Senior Youth Leader
Sadiah Kayani (Sage Certified, Youth Work Level 2) - Office/Finance Manager
Neal Akhtar (BA Hons) - Fundraiser/Football Development Officer
Keith Hurst (MBA, MSc) - Senior Youth Leader

Appreciation

The Trustees would like to take this opportunity to thank Irfan, Daniel, Neal, Sadia and all the staff for the day to day running of Frenford, the volunteers who we would not survive without, management committee and the amazing funders for all the support. We would also like to thank auditors Prestons & Jacksons Partnership LLP.

Auditors

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Approved by order of the board of trustees on 30/01/2025 and signed on its behalf by:



Trustee: Mr Martin Denis Solder

**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF FRENFORD YOUTH CLUB

Opinion

We have audited the financial statements of Frenford Youth Club (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF FRENFORD YOUTH CLUB

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

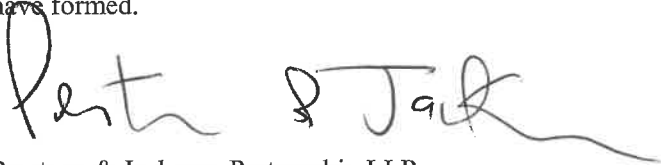
We obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by discussing with management and checking compliance with regulators.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
FRENFORD YOUTH CLUB**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 31/01/2025

**FRENFORD YOUTH CLUB
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and Grants	2	29,358	245,905	275,263	351,752
Charitable activities	4				
Charitable Activities		593,759	-	593,759	584,105
Investment income	3	3,489	-	3,489	1,392
Other income		15,565	-	15,565	20,653
Total		642,171	245,905	888,076	957,902
EXPENDITURE ON					
Raising funds	5	44,481	-	44,481	47,363
Charitable activities	6				
Charitable Activities		601,656	679,577	1,281,233	914,657
Governance Costs		25,112	-	25,112	80,120
Total		671,249	679,577	1,350,826	1,042,140
NET INCOME/(EXPENDITURE)		(29,078)	(433,672)	(462,750)	(84,238)
RECONCILIATION OF FUNDS					
Total funds brought forward		722,820	870,345	1,593,165	1,677,403
TOTAL FUNDS CARRIED FORWARD		693,742	436,673	1,130,415	1,593,165

The notes form part of these financial statements

**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	13	626,522	1,071,861
CURRENT ASSETS			
Debtors	14	121,711	166,238
Cash at bank		397,450	401,114
		<u>519,161</u>	<u>567,352</u>
CREDITORS			
Amounts falling due within one year	15	(15,268)	(41,498)
NET CURRENT ASSETS		<u>503,893</u>	<u>525,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,130,415	1,597,715
CREDITORS			
Amounts falling due after more than one year	16	-	(4,550)
NET ASSETS		<u>1,130,415</u>	<u>1,593,165</u>

The notes form part of these financial statements

**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

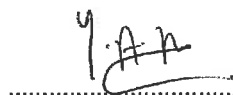
**STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2024**

FUNDS	19		
Unrestricted funds:			
General fund		323,742	367,243
Unrestricted Designated Funds		370,000	355,577
		<u>693,742</u>	<u>722,820</u>
Restricted funds:			
Restricted Funds		1,500	-
Restricted Capital		435,173	870,345
		<u>436,673</u>	<u>870,345</u>
TOTAL FUNDS		<u><u>1,130,415</u></u>	<u><u>1,593,165</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30.01.2025 and were signed on its behalf by:



Trustee : Mr Martin Denis Solder



Trustee : Mr Yasin Patel

The notes form part of these financial statements

**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	(829)	(155,898)
Finance costs paid		(6,324)	(4,631)
Net cash used in operating activities		(7,153)	(160,529)
Cash flows from investing activities			
Interest received		3,489	1,392
Net cash provided by investing activities		3,489	1,392
Change in cash and cash equivalents in the reporting period		(3,664)	(159,137)
Cash and cash equivalents at the beginning of the reporting period		401,114	560,251
Cash and cash equivalents at the end of the reporting period		397,450	401,114

The notes form part of these financial statements

**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(462,750)	(84,238)
Adjustments for:		
Depreciation charges	445,339	67,385
Interest received	(3,489)	(1,392)
Finance costs	6,324	4,631
Decrease/(increase) in debtors	44,527	(152,842)
(Decrease)/increase in creditors	(30,780)	10,558
Net cash used in operations	(829)	(155,898)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	401,114	(3,664)	397,450
	401,114	(3,664)	397,450
Debt			
Debts falling due after 1 year	(4,550)	4,550	-
	(4,550)	4,550	-
Total	396,564	886	397,450

The notes form part of these financial statements

**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going Concern

The Board has registered the Club as a CIO (Charitable Incorporated Organisation) with Charity Commission on 3rd March 2023. All assets and liabilities have been transferred to the CIO.

For these reasons, the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Jack Carter Center	- 2% on cost
Improvements to property	- Straight line over 20 years
Fixtures and fittings	- 10% on reducing balance

The football pitch was previously depreciated over 20 years. The trustees have reviewed this and decided it should be depreciated over the life of the pitch which is 8 years. It was therefore agreed to depreciate the pitch over the next 2 years which will complete the 8 year life cycle.

Taxation

Frenford Clubs is recognised as a Charity by H M Revenue & Custom and therefore benefits from certain exemptions from taxation on income and gains, to the extent they are applied for charitable purposes. No tax charges have arisen in Frenford Clubs.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND GRANTS

	31.3.24	31.3.23
	£	£
Grants	<u>275,263</u>	<u>351,752</u>

	Unrestricted	Restricted	Total	Total
	£	£	£	£
	31.3.2024	31.3.2024	31.3.2024	31.3.2023
Grants and Donations				
Genral Donations	29,358	-	29,358	34,490
Football Foundation	-	12,800	12,800	102,020
Veolia Trust	-	-	-	3,302
Community London - Cost of Living Fund	-	32,000	32,000	-
Others	-	156,888	156,888	211,940
London Marathon	-	17,500	17,500	-
The Million Hours Fund - Community Fund		26,717	26717	-
	<u>29,358</u>	<u>245,905</u>	<u>275,263</u>	<u>351,752</u>
Total Grants	<u>29,358</u>	<u>245,905</u>	<u>275,263</u>	<u>351,752</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>3,489</u>	<u>1,392</u>

**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.24	31.3.23
	Activity	£	£
Charitable Activities			
Income	Charitable Activities	593,759	584,105

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Football	119,577	141,702
Facilities Hire	148,915	143,050
Cricket	27,903	36,118
Badminton	34,048	34,870
Basket Ball	15,981	26,229
U21 Annual Membership	13,506	14,331
Keep Fit and Yoga	3,106	4,015
Residential Courses	4,500	3,631
Outreach Work	88,275	31,747
Gym Membership	-	1,000
Dance Group	716	2,823
Others	43,428	42,554
Table Tennis	2,017	4,458
11-A-Side Astro	85,580	82,678
MSA Women Registration	6,207	4,618
Coaching Services	-	10,281
	593,759	584,105

All the above were income generated from charitable activities in the year.

**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Staff costs	44,481	47,261
Fundraising Expenses	-	102
	<u>44,481</u>	<u>47,363</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	1,214,987	66,246	1,281,233
Governance Costs	18,549	6,563	25,112
	<u>1,233,536</u>	<u>72,809</u>	<u>1,306,345</u>

7. SUPPORT COSTS

	Governance costs £
Charitable Activities	66,246
Governance Costs	6,563
	<u>72,809</u>

8. AUDITORS' REMUNERATION

	31.3.24	31.3.23
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>5,665</u>	<u>5,750</u>

**FRENFORD YOUTH CLUB
TRADING AS FRENFORD CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	<u>465,343</u>	<u>369,628</u>
	<u>465,343</u>	<u>369,628</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Charitable Activities	25	16
Administration	<u>1</u>	<u>1</u>
	<u>26</u>	<u>17</u>

One employee received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2023

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Grants	34,490	317,262	351,752
Charitable activities			
Charitable Activities	584,105	-	584,105
Investment income	1,392	-	1,392
Other income	<u>20,653</u>	<u>-</u>	<u>20,653</u>
Total	<u>640,640</u>	<u>317,262</u>	<u>957,902</u>
EXPENDITURE ON			
Raising funds	102	47,261	47,363
Charitable activities			
Charitable Activities	374,304	540,353	914,657

**FRENFORD YOUTH CLUB
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2023 - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Governance Costs	27,409	52,711	80,120
Total	401,815	640,325	1,042,140
NET INCOME/(EXPENDITURE)	238,825	(323,063)	(84,238)
RECONCILIATION OF FUNDS			
Total funds brought forward	483,995	1,193,408	1,677,403
TOTAL FUNDS CARRIED FORWARD	722,820	870,345	1,593,165

12. KEY MANAGEMENT PERSONNEL

The Key Management Personnel is considered to be the Board of Trustees.

13. TANGIBLE FIXED ASSETS

	Jack Carter Center £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023 and 31 March 2024	94,030	1,021,642	303,006	1,418,678
DEPRECIATION				
At 1 April 2023	22,321	151,299	173,197	346,817
Charge for year	1,880	435,172	8,287	445,339
At 31 March 2024	24,201	586,471	181,484	792,156
NET BOOK VALUE				
At 31 March 2024	69,829	435,171	121,522	626,522
At 31 March 2023	71,709	870,343	129,809	1,071,861

**FRENFORD YOUTH CLUB
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	121,711	166,238

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	135	32,441
Taxation and social security	109	-
Other creditors	15,024	9,057
	15,268	41,498

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	-	4,550

17. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling between one and two years:		
Loan from Essex Youth Trust	-	4,550

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	31.3.24	31.3.23
	Unrestricted funds	Restricted funds
	£	£
Fixed assets	191,349	435,173
Current assets	517,661	1,500
Current liabilities	(15,268)	-
Long term liabilities	-	-
	693,742	436,673
	1,130,415	1,593,165

**FRENFORD YOUTH CLUB
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

19. MOVEMENT IN FUNDS

Restricted Funds	Balance 1st Apr 23 £	Incoming Funds £	Outgoing Funds £	Balance 31st Mar 24 £
Others - See below	-	236,206	(234,706)	1,500
Stadium Project	870,345	-	(435,172)	435,173
	870,345	236,206	(285,788)	436,673

Stadium Project:

These are restricted funds held in form of fixed assets that is Stadium and its football pitches.

Other Restricted Funds

	31.3.24 £	31.3.23 £
Bruce Wake Charitable Trust	1,500	-
	1,500	-

Stadium Funds- Capital Asset

	31.03.24 £	31.03.23 £
Football Stadium - NBV - Note 12	435,173	870,345
	435,173	870,345

**FRENFORD YOUTH CLUB
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

19. MOVEMENT IN FUNDS - continued

Unrestricted Funds	Balance 1st Apr 23 £	Incoming Funds £	Outgoing Funds £	Transfer £	Balance 31st Mar 24 £
General Funds	352,820	642,171	(671,249)		323,742
Designated Funds - Building Renovation	180,000	-	-		180,000
Designated Funds Pitch Replacement	190,000	-	-		190,000
	722,820	642,171	(671,249)		693,742

Included in General Funds are £323,724 of free reserves.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**FRENFORD YOUTH CLUB
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and Grants		
Grants	275,263	351,752
Investment income		
Deposit account interest	3,489	1,392
Charitable activities		
Charitable Activities Income	593,759	584,105
Other income		
Tuck Shop Income	15,565	20,653
Total incoming resources	888,076	957,902
EXPENDITURE		
Raising donations and legacies		
Wages	44,481	47,261
Fundraising Expenses	-	102
	44,481	47,363
Charitable activities		
Wages	361,696	264,738
Ground Maintenance	18,233	18,526
Football	38,489	36,141
Residential Courses	12,605	13,094
Basketball	6,133	2,100
Badminton	7,441	6,262
Cricket	2,942	12,092
Training	725	5,177
Other Sport	13,153	40,156
General and Water Rates	16,712	22,185
Insurance	24,233	39,037
Light and Heat	45,510	49,519
Cleaning	31,158	23,667
Repairs and Maintenance	64,282	215,913
Printing, postage and stationery	1,370	1,335
Carried forward	644,682	749,942

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**FRENFORD YOUTH CLUB
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
Charitable activities		
Brought forward	644,682	749,942
Telephone	2,397	2,047
Transport and Travel Expenses	892	-
Legal and Professional Costs	316	5,058
Outreach Work	3,467	14,894
Facilities Hire	19,578	1,552
Food Bank Supplies	33,871	45,165
Martial arts	600	474
Donation to other organisation	6,330	-
Car Hire	1,171	2,683
Counselling Projects	6,240	5,265
Youth Projects	68,653	18,136
Freehold property	1,880	1,880
Improvements to property	435,172	51,082
Fixtures and fittings	8,287	14,423
	<u>1,233,536</u>	<u>912,601</u>
Support costs		
Governance costs		
Wages	59,166	57,629
Auditors' remuneration	5,665	5,750
Consultancy Fees	-	12,791
Software Licences	1,654	1,375
Bank& Credit Card charges	6,324	4,631
	<u>72,809</u>	<u>82,176</u>
Total resources expended	<u>1,350,826</u>	<u>1,042,140</u>
Net expenditure	<u><u>(462,750)</u></u>	<u><u>(84,238)</u></u>

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