



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From _____ Period start date To _____ Period end date

Charity name: Speed For Sport

Charity registration number: 1202155

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity aims to promote community participation in healthy recreation by providing facilities and organising activities for athletics and other sports to improve health. It supports those in need, including youth, the elderly, and disadvantaged groups, by offering sports, recreation, and leisure opportunities to enhance well-being and quality of life.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Speed for Sport charity focuses on activities that promote healthy recreation and education to benefit the community. The charity organises and provides access to athletics and sports activities designed to improve physical and mental health. It offers coaching sessions, training programs, and sports facilities to support individuals of all ages and abilities, including youth, elderly, and disadvantaged groups.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees of Speed for Sport confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives, planning future activities, and ensuring that all initiatives and services provided already in line with the principles of public benefit. This includes ensuring that our programs, projects, and facilities are accessible to a wide range of individuals, particularly those who may face barriers to participation, in accordance with our mission to improve health, well-being, and education through sport.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
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Policy on grant making	Para 1.38	Speed for Sport is committed to ensuring that any grants awarded are consistent with our charitable purposes and directly contribute to the promotion of healthy recreation, education, and community well-being through sports and athletics.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	Volunteers play a big role in Speed for Sport by supporting coaching sessions, assisting with events, and helping to maintain engagement. Their dedication enables the charity to deliver high-quality programs, expand its reach, and provide inclusive opportunities for community participation in sports and recreation.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Speed for Sport has made significant strides in promoting health, fitness, and personal development through accessible athletic programs and facilities. Our initiatives have improved physical well-being, confidence, and teamwork among participants, particularly children and young people, while offering inclusive opportunities for those facing social or economic challenges. By encouraging community engagement and supporting recreational activities, the charity has contributed to strengthened social connections and long-term positive impacts on the lives of individuals and the broader community.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Speed for Sport has achieved significant progress against its objectives by increasing community participation in athletics and sports, providing accessible and activities, and promoting health and well-being. We have
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		successfully delivered programs tailored to children, young people, and improving their physical health and social inclusion. Additionally, we have advanced education through workshops , adding more sessions and coaching, equipping participants with skills and confidence for personal development.
Performance of fundraising activities against objectives set	Para 1.41	We have primarily relied on grants to support the growth of the charity, as we charge only a small fee for participants. With additional guidance, we believe we can enhance our approach and achieve even greater sustainability.
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, the charity, with the aid of sound financial management and the support its of volunteers generated a positive financial outcome for the period. We have had success in obtaining new funding, which will provide much needed additional resources.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees have examined the charity's requirements for reserves. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 2 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity. Budgeted expenditure is expected to be £275 per month.
Amount of reserves held	Para 1.22	The present level of reserves available to the charity in the first reporting period is £44, which is below the level expected, but we intent building the reserves and reaching the target in the next financial year.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no significant uncertainties regarding Speed for Sport's ability to continue as a going concern. However, as the charity relies primarily on grants for funding, the sustainability of its operations depends on securing ongoing financial support. Efforts are being made to diversify income streams and ensure financial stability.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal source of funds to date has been grants. We have not engaged in additional fundraising activities so far but aim to explore these opportunities in the future to diversify our funding streams.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A

A description of the principal risks facing the charity	Para 1.46	The principal risks facing Speed for Sport include reliance on grants as the primary funding source, potential difficulties in securing future funding, and the challenge of maintaining affordable participation fees while covering operational costs. Additionally, ensuring consistent volunteer and staff availability to meet demand is a key consideration.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The trustees of Speed for Sport CIO are selected and operate in accordance with the charity's constitution. Trustees are responsible for managing the affairs of the CIO and may exercise all its powers during quorate meetings. New trustees are provided with a copy of the constitution and the latest annual report and accounts upon appointment. Trustees may vacate their role through resignation, absence from consecutive meetings without reason, or by majority vote if their conduct is prejudicial to the CIO. Decisions are made by majority vote, and sub-committees may be established with at least one trustee present, reporting regularly to the board.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The trustee induction and training follow a structured process to ensure trustees are fully equipped for their roles. New trustees receive key documents, including the charity's constitution and annual report, and are briefed on their responsibilities, such as acting in the charity's best interests and managing conflicts of interest. They are introduced to governance procedures, decision-making processes, and meeting requirements. Ongoing training and mentoring from experienced board members support their development, ensuring they can effectively manage the charity in line with its constitution
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	N/A Para 1.51	N/A

Other		

Reference and Administrative details

Charity name	Speed For Sport
Other name the charity uses	
Registered charity number	1202155
Charity's principal address	6 Throstle view Menston Ilkley LS29 6SE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Timothy Anderton Abeyie			
2	Tafadzwa Nyakurerwa			
3	Adebowale Ademuyewo			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Timothy Anderton Abeyie	
Position (eg Secretary, Chair, etc)	Chair	
Date	16/12/2024	

SPEED FOR SPORT

A charity registered in in England & Wales

Charity Number: 1202155

End of Year Report

For the financial year

2nd March 2023 – 31st March 2024



(00)123456789101112133

Speed For Sport - Charity
Profit And Loss Account
For the period from 2 March 2023 to 31 March 2024

			2024 £
Income	Grants - ESC Lottery Funding	15,000	
	Grants - Leeds City Council	300	
		<hr/>	15,300
Cost of sales	Direct labour	(2,000)	
	Other	(716)	
		<hr/>	(2,716)
			<hr/>
			12,584
Expenses	Advertising and PR	(6,296)	
	Equipment expensed	(4,736)	
	Gym hire	(1,508)	
		<hr/>	(12,540)
Net profit			<hr/>
			<hr/>
			44

Speed For Sport - Charity
Balance Sheet
As at 31 March 2024

			2024 £
Bank	The Co-operative	310	
		<u>310</u>	310
Suppliers			(2,192)
Creditors	Trustee Remuneratiion	<u>1,926</u>	1,926
Net assets			<u>44</u>
			£
Profit and loss account	Net profit/(loss)	<u>44</u>	44
Total funds			<u>44</u>