

**Cromer Community Shed**  
**2025 AGM Treasurers Report**

This past year has once again been a pleasure to serve as the treasurer of Cromer Community Shed.

Our financial year runs from 1<sup>st</sup> April until 31<sup>st</sup> March, and these are the finances I am about to share with you are from the financial year of 2024-2025.

If you have any questions or wish to view the accounts, please speak to at any time and I will endeavour to answer your questions and if not get an answer to you.

We have 5 accounts in total. These are our main account for our day to day running costs. Another one is our reserve account and we also have an earmarked account from a grant from the Health Lottery, as well as a Petty Cash account for our small items needed during our meetings like tea and biscuits and other small items along with a cash account for those who hand us donation following a repair we have undertaken.

During the year our total income across all accounts was £8459.16 with our operating expenses being £6488.04. This means we made a profit for the year of £1971.12.

Of our income £5023.00 were grants and most from the on-going grant support from the Health Lottery Trust. We have also generated £1085.72 through donations for items that have come through our repair café. We have also made £814.60 with our ongoing PAT Testing project and £203.33 through Gift Aid on the donations given.

Highlights of our expenses include £1448.49 for equipment, along with £1527.29 for publicity and £1553.33 for rent which both has been supported by our grant from the health lottery.

At the end of March 2025 our account balances were as follows. Our Current account stood at £4453.80. Our reserves (savings) account was £51386.37. Our earmarked Health Lottery account was £2302.45 and our Petty Cash account was £83.56. Our Cash account was zero as all money donated had been banked prior to the end of our financial year.

Looking forward at present the accounts look healthy for the next few years in relation to rent payments and other items which need to be purchased based on the current situation going forward, but once our new building starts to get off the ground it is likely more grants and fundraising might be needed.

I thank everyone involved for making this past year a pleasure in being the Cromer Community Shed Treasurer and look forward to seeing what our forthcoming year will bring us.

Any questions or comments please let me know.

Paddy Bennett  
Treasurer

# Cromer Community Shed

## Profit and Loss Report

01 April, 2024 - 31 March, 2025

Sales		
0001 - Donations	1,085.72	
0002 - Grants	5,032.00	
0003 - Interest	719.14	
0004 - Membership	545.00	
0005 - Misc	22.37	
0006 - Sales	814.60	
0007 - Fund Raising	37.00	
10000 - Gift Aid	203.33	
Total Sales		£8,459.16
Direct Expenses		
Total Direct Expenses		£0.00
GROSS PROFIT / LOSS		£8,459.16
Overheads		
0101 - Equipment	1,448.49	
0102 - Insurance	248.71	
0104 - Materials	671.26	
0105 - Misc	553.08	
0106 - Petty Cash	94.88	
0107 - Publicity	1,527.29	
0108 - Rent	1,554.33	
0109 - Training	390.00	
Total Overheads		£6,488.04

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NET PROFIT / LOSS	£1,971.12
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