

I AM IN ME CHARITY

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 2024

CHARITY NO: 1202148

DALE BURRELL

Chartered Accountant

I AM IN ME CHARITY

YEAR ENDED 31ST MARCH 2024

CONTENTS

- 2. Legal and Administrative Details
- 3 - 4. Trustees Report
- 5. Statement of Trustees' Responsibilities
- 6. Independent Examiners Report
- 7. Statement of Financial Activities
- 8. Balance Sheet
- 9. - 10. Notes to the Accounts

I AM IN ME CHARITY

YEAR ENDED 31ST MARCH 2024

LEGAL AND ADMINISTRATIVE DETAILS

Charity Number	:	1202148
Government Instrument	:	Charity Trust Deed establishing the I AM IN ME CHARITY
Constituted	:	2nd March 2023
Trustees	:	Dr Georgia Whyte Olusola Egbale Sunnie Ighorae
Principal Address	:	Impact Brixton 17A Electric Lane London SW9 8LA
Independent Examiner	:	Christie Burrell Limited 9 Cumberland Road Woodside London SE25 4RE

I AM IN ME CHARITY

YEAR ENDED 31ST MARCH 2024

TRUSTEES REPORT

Charity's Objectives

The purpose for which the CIO is being established is to relieve poverty for the public benefit of young people, in particular but not exclusively by providing personal development, mentoring and coaching, and educational services, and events that supports the development of socially and economically disadvantaged young people to build purposeful and sustainable futures.

Development, Activities and Achievements

In our first year of operation as a CIO, our focus has largely been to 1) build capacity and sustainability to remain viable, diversify our income stream, establish robust systems and processes to undergird our operations to enable us to adapt to challenges and scale our impact. 2) We enhanced the impact and effectiveness of our programmes. This took the shape of continual assessment of our programmes to highlight any areas of concern to enable us to pivot and improve whilst ensuring we maintain true to the charity's mission. 3) We widened our collaboration to include 3 secondary schools in Lambeth, local church and other community organisations, all with the aim to better serve the needs of our community.

We onboarded 5 new volunteers, completed the training to become a Be Well Champion and is now recognised as a Be Well hub. Through this training and ongoing supervision, our Champions are equipped to listen to people in the community, provide information, resources and signposting to mental health support. The hub's main purpose is to de-stigmatise mental health, to use community organising principles to build strong relationships with local health services, and to organise leaders to listen and take action on the barriers and systemic problems impacting mental health.

We successfully supported approx. 120 year 10 students delivering CV workshops and 120 year 11 students with career pathways advice, post 16 and beyond. We continue to provide one to one personal development support to at risk young people, all of whom have improved in confidence, resilience and character with two moving on to part time employment. We diversified our revenue stream to include funding from 5 separate income streams.

Looking Ahead

We continue to work towards diversifying our income stream to move towards a more sustainable financial future, with the aim of scaling and enabling the continuation of our operations to fulfil our charitable objectives.

I AM IN ME CHARITY

YEAR ENDED 31ST MARCH 2024

TRUSTEES REPORT (Cont'd)

Review of Financial Activities

We would like to truly thank our funders for their generosity, enabling us to fulfil the objectives of the charity: The National Lottery (Awards for All), DHL Foundation, Magic Little Grants, Walcot Foundation and our individual donors.

Reserves Policy

It is the policy of the trustees to distribute all income received throughout the year whilst maintaining sufficient reserves to meet anticipated commitments and administration expenses.

Risk Management

The trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risk.

Independent Examiner

Mr. Dale Burrell have been appointed to act as Independent Examiner.

Signed on behalf of the Trustees on:

Dr Georgia Whyte
Chair of Trustees

I AM IN ME CHARITY

YEAR ENDED 31ST MARCH 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

Law applicable to Charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy the financial position of the charity and which enable them to both ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I AM IN ME CHARITY

YEAR ENDED 31ST MARCH 2024

INDEPENDENT EXAMINERS REPORT

I report on the accounts of the trust for the year ended 31 March 2024, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (THE 1993 Act)) and that an independent examination is needed

It is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Basis of Independent Examiner's report

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dale Burrell
Christie Burrell Ltd
9 Cumberland Road
London
SE25 4RE

I AM IN ME CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year 2023 £
Income and Expenditure					
<u>Incoming Resources</u>					
Core Funding		0	0	0	0
Corporate Grants		11,000	15,000	26,000	0
Other Donations		1,540	0	1,540	0
Total Incoming Resources	2	<u>12,540</u>	<u>15,000</u>	<u>27,540</u>	<u>0</u>
<u>Resources Expended</u>					
Direct Charitable Payments		1,268	0	1,268	0
Course Delivery Costs		3,045	0	3,045	0
Management and Administration		9,387	0	9,387	0
Total Resources Expended	3	<u>13,700</u>	<u>0</u>	<u>13,700</u>	<u>0</u>
Net Incoming/(Outgoing) Resources for the Year		(1,160)	15,000	13,840	0
Net Movement in Funds		(1,160)	15,000	13,840	0
Balances brought forward as at 1st April		0	0	0	0
Balance carried forward as at 31st March		<u>(1,160)</u>	<u>15,000</u>	<u>13,840</u>	<u>0</u>

I AM IN ME CHARITY

BALANCE SHEET

AS AT 31ST MARCH 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year 2023 £
Fixed Assets					
Investments		0	0	0	0
Current Assets					
Debtors	4	0	0	0	0
Bank		<u>3,031</u>	<u>15,000</u>	<u>18,031</u>	<u>0</u>
		<u>3,031</u>	<u>15,000</u>	<u>18,031</u>	<u>0</u>
Current Liabilities					
Creditors	5	<u>909</u>	<u>0</u>	<u>909</u>	<u>0</u>
Total Assets less Liabilities		2,122	15,000	17,122	0
Net Assets		<u>2,122</u>	<u>15,000</u>	<u>17,122</u>	<u>0</u>
Funds of the Charity					
Unrestricted Funds		2,122		2,122	0
Restricted			15,000	15,000	0
Total Charity Funds		<u>2,122</u>	<u>15,000</u>	<u>17,122</u>	<u>0</u>

I AM IN ME CHARITY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2024

1 Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historical cost convention (as modified by the revaluation of certain fixed assets) in accordance with applicable accounting standards. The provisions of Accounting by Charities - Statement of Recommended Practice have been adopted in the accounts.

b) Classification of Funds

The unrestricted fund represents unrestricted income which may be spent generally for furthering the charitable work of I AM IN ME Charity. Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

c) Income and Expenditure

All donations are accounted for in the year they are received. Direct charitable expenditure comprises all expenditure directly relating to the charitable objectives. All Management and Administration costs have been borne by the I AM IN ME Charity.

d) Taxation

No provision for taxation arises on the income of the Fund due to its charitable status.

2 Incoming Resources

a) Unrestricted funds

Grants: Unrestricted funds of £10k from The National Lottery and £1k from Magic Little Grants and DHL Foundation
Donations: Unrestricted funds of £1.5k was received through individual donations

b) Restricted funds

Grants: £15k of restricted grant was received from Walcot Foundation.

The Charity will continue to explore funding via Grants, Fundraising Activities, Donations, Contract Delivery and Corporates.

3 Resources Expended

a) Direct Charitable Payments

Payments were made to 2 groups, Bone Cancer Research (£180) and Enabling Enterprises (£125)
There was also payments to 1 individual in Jamaica, totalling £963. This was a legacy from the transition of the CIC to a CIO. This has now been concluded.

b) Programme Delivery Costs

c) Trustees

No remuneration was paid to the Trustees, nor were any expenses reimbursed.

I AM IN ME CHARITY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2024

4. Debtors

	<u>2024</u>	<u>2023</u>
	£	£
Lambeth - Deposit	0	0
	<u>0</u>	<u>0</u>

5. Creditors

	<u>2024</u>	<u>2023</u>
Accrual - Accountancy Fees 2024	570	0
Book Sales	339	0
	<u>909</u>	<u>0</u>

6. Connected and Related Parties

The Trustees are residents of London, who are volunteers to the charity.