



## **Trustees Annual Report From 01/04/2024 to 31/03/2025**

### **The Petersfield Partnership CIO – Registered Charity No 1202135**

#### **About Us**

The Petersfield Partnership is a new charity set up on the 1<sup>st</sup> March 2023 with the aim to oversee the build and running of a new community hub in St Peters Cheltenham, which is a very deprived area, our aim is to improve the lives of local residents through better facilities and a wide range of activities.

Planning for the community hub has had some delays due to council owned land

#### **Trustees**

The charity started with just three trustees, but soon grew to the current six, all have a variety of skills,

<b>Name</b>	<b>Role</b>	<b>Bio</b>
Gary Goodhall	Chairman	Experience in community events, fundraising, coaching sports for over 40 years.
Shelly McLaughlin	Treasurer	CIMA qualified accountant and AMCT qualified treasurer who lives locally, 20 years' experience in financial and treasury management
Ryan Betteridge	Trustee	Has played and coached Saracens for around 20 years, so has great knowledge of the area, CIPS qualified with over a decade's experience in procurement and supply chain.
Marisa Regan	Trustee	Lives locally, has a wealth of experience in community engagement, fundraising and organisational skills, also works for Tesco as the community champion.
Gerry Oldham	Trustee	Has lived locally to St Peters and has coached football in Cheltenham for many years, has great organisational and people skills.
Graham Roberts	Trustee	Grew up locally, has played and coached football at Saracens, 30 years of experience in the construction industry as a contracts manager and a member of the NICEIC

The trustees are made up of local volunteers who have all lived and worked in the area we serve, all have great knowledge of the area and understand the issues they have.

## **Structure, Governance & Management**

Governing Document – Constitution adopted 25/01/23

The charity is registered as a Charitable Incorporated Organisation (CIO)

Trustees are appointed at any time if all agree or reappointed annually at the AGM.

## **Objectives**

Since our formation our main objective has been to start to build a new community hub, total costs will now be around £550k, we managed to secure this in grant funding through various avenues, and plan to fundraise for future events and operating revenue, since securing the funding we have had drawings produced and had planning permission granted, we have employed a project manager, quantity surveyor and the main contractor.

The next steps will be to start construction once a lease has been agreed with Cheltenham Borough Council.

Our aim is to improve the lives of local residents by giving them better facilities and improved access to social, physical and mental activities, giving them the tools to improve their own lives and getting them involved in planning events that they want to be part of, creating a stronger community.

## **Activities & Achievements**

Activities this financial year have been limited as activity has been focused around pre-construction plans, planning applications, securing grant funding, and general preparation for the build project for the new community hub, once this is complete it will give us a base where we can expand the activities we can offer.

In the future, once the new community hub is built we will be looking to expand our activities, offering structured access to sports, education, wellbeing and mental health classes, fitness, cooking and eating healthy classes, movie nights, mother and baby drop in sessions, IT skills to name just a few.

We are very grateful to all the efforts by our trustees and volunteers without their hard work, dedication and many hours spent volunteering we would not be in the great position we are now.

## **Financial Review**

Since the formation of the charity we have been concentrating on raising funds for the new building, securing almost £1 million in grant funding, this has been in the way of grants in principle.

As reported in last years post year end developments section, Unfortunately in September 2024 COF confirmed that due to delays with the project and the likelihood of further delays the £458k of funding was no longer available. As a significant portion of the funding toward the building, this loss of funding puts the project in its current form in jeopardy, since losing the £458K we have revised our plans and are proceeding to build a smaller building which will cost in the region of £550k this is within budget with our remaining grants

At the time of writing (January 2026) both the local council (who own the land on which the revised building would be built) and the remaining funders are supportive of an alternative building and building work has now started.

Grant funders are -

<b>Funder</b>	<b>Amount</b>
Big Local	£356,000.00
Big Local Additional Funding	£66,276.00
Cheltenham Borough Council	£26,132.00
Cheltenham Borough Homes	£25,000.00
OPCC - Police Commissioner	£22,000.00
Football Foundation	£70,700.00
Councillors build back better grant	£15,000.00
<b>Total</b>	<b>£581,108.00</b>

Whilst the above has been agreed in principle, for the majority of the grants, funds will only be released once we have a signed lease for the ground that the building will be built on, the new lease is in progress (at the time of writing (January 2026) the new lease has been agreed and signed.

Once the building is up and running this will produce revenue for the charity to become self-sufficient whilst still applying for future grants and organizing local fundraising events will making the charity even stronger.

Currently our outgoings are limited to costs directly connected to the build, these comprise a small number of invoices for our consultants, e.g Quantity Surveyor, Project Manager, searches, ground investigations.

As a new charity which initially is focused on the building of a new community hub, the majority of funds raised are restricted for the purpose of building the hub and associated costs, these funds are held with a Locally Trusted Organisation "LTO" and released in instalments to pay suppliers as the invoices fall due. Petersfield Partnership has issued no guarantees and has no secured debt or recurring liabilities, which means reserves held are minimal and as a result the Charity does not currently have a reserves policy. At the year-end £14,552.31 of reserves were held at the bank, As the build project progresses and Petersfield Partnership grows to perform more community activities, these reserves will grow and a reserves policy will be established prior to this point.

## **Risks**

The risks associated with our charity are minimal as we have no paid staff and no running costs, so if fundraising or donations dry up we have no financial obligations to meet.

We do, however, have some time restraints on the above funding from COF and The Big local, to retain the COF money building work must commence before December 2024, unfortunately this did not happen and we did lose the £458K grant.

The Big local grant expires in March 2026 so delays to commencement of the build could result in the loss of this funding, at the time of writing (January 2026) the build has started but we still need to spend the £422k grant before the end of March 2026

## **Post Year End Developments**

- New 25 year lease signed September 2025
- Main contractor (Talus Construction Ltd) have been appointed and build contract signed.
- Work started on the new Community Hub

## **Declaration**

The trustees declare that they have approved the trustees report above.

Full Name - Gary Goodhall

Position - Chairman

Date – 07.01.2026

Signed – G Goodhall



Registered Charity No 1202135

St Peters, Cheltenham, GL51 9DY

Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2025  
for The Petersfield Partnership CIO

The Petersfield Partnership CIO

Contents of the Financial Statements  
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5

Report of the Trustees  
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Accounting and Reporting by Charities: State of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Objectives and aims**

The charity purpose continued to be to further or benefit the residents of the St Peters and the Moors area, Cheltenham, and the neighbourhood, without distinction of sex, sexual orientation, race, or of political, religious or other opinions, by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving the conditions of life for the residents. In furtherance of these objectives, but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain, manage or co-operate with a statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above.

**Reserves policy**

It is the charity's policy to maintain reserves at a level to enable it to continue to operate day to day, as well as holding enough funds to allow the charity to carry out and repair work as becomes necessary.

**Appointment of trustees**

Trustees are appointed at any time if all agree or reappointed annually at the AGM.

**Registered charity number**

1202135

**Principle address**

67 Graylag Crescent  
Walton Cardiff  
Tewkesbury  
Gloucestershire  
GL20 7RR

**Trustees as at date of report**

Gary Goodhall (Chair)  
Marisa Regan  
Gerry Oldham  
Ryan Betteridge  
Graham Roberts

**Independent examiner**

DOY Accountancy  
69a Barton Street  
Tewkesbury  
Gloucestershire  
GL20 5PY

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr G Roberts

**Independent examiner's report to the trustees of The Petersfield Partnership CIO**

I report to the charity's board of trustees in connection with my examination of the accounts of The Petersfield Partnership CIO for the year ended 31 March 2025.

**Responsibilities and basis of reporting**

As the trustees of the charity, you are responsible for the preparation of accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charities accounts carried out under Section 145 of the Act and carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination and can confirm that no material matters have come to my attention giving me cause to believe that in any material way:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which I feel attention should be drawn in this report to enable full and proper understanding of the accounts.

*H Stephenson*

Henry Stephenson MAAT

DOY Accountancy  
69a Barton Street  
Tewkesbury  
Gloucestershire  
GL20 5PY

Date: 28 January 2026



The Petersfield Partnership CIO

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.03.25		31.03.24	
	£	£	£	£
<b>Income</b>				
Grant funding	57,938		48,329	
Fundraising & donations	3,443		110	
		<u>61,381</u>		<u>48,439</u>
<b>Expenditure</b>				
Build project costs	47,984		43,086	
Build project tax advice	-		3,540	
Insurance	324		324	
Professional and accountancy fees	540		-	
Printing, postage and stationery	<u>-</u>		<u>10</u>	
		48,848		46,960
		<u>          </u>		<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>		<u><b>12,533</b></u>		<u><b>1,479</b></u>

The Petersfield Partnership CIO

Balance Sheet

31 March 2025

		31.03.25		31.03.24	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at bank		14,552		1,479	
Other debtors		<u>-</u>		<u>11,925</u>	
		14,552		13,404	
<b>LIABILITIES</b>					
Creditors and accruals	4	<u>540</u>		<u>11,925</u>	
<b>NET CURRENT ASSETS</b>			<u>14,012</u>		<u>1,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>14,012</b></u>		<u><b>1,479</b></u>
<b>RESTRICTED FUND RESERVES (BUILD PROJECT)</b>					
Brought forward			1,379		-
Net income/(expenditure) for year			9,630		1,379
<b>TOTAL</b>			<b>11,009</b>		<b>1,379</b>
<b>UNRESTRICTED FUND RESERVES</b>					
Brought forward			100		-
Net income/(expenditure) for year			2,903		100
<b>TOTAL</b>			<b>3,003</b>		<b>100</b>
			<u><b>14,012</b></u>		<u><b>1,479</b></u>

1. **Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historic cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the board of trustees.

The charity currently holds restricted funds, held for the specific purpose of the community centre build project.

2. **Trustee remuneration and staff costs**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025, nor the year ended 31 March 2024.

No employee received emoluments in excess of £60,000.

3. **Related party disclosures**

There were no related party transactions for the year ended 31 March 2025, nor the year ended 31 March 2024.

4. **Creditors**

	31.03.25 £	31.03.24 £
Accruals	540	-
Other creditors	-	11,925
	<hr/>	<hr/>
	540	11,925