

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
GIFT GROW GOOD**

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charity Activities and Objectives

The objectives of the Charity are to provide grants and donations for such charitable purposes, for the public benefit, that are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Trustees of the Charity seek to support those activities which help further these objectives. The number of projects which can be supported is, of necessity, limited to the amount of funds available for distribution in any year.

It is a private charitable incorporated organisation which only makes donations to other registered charities or projects that support exclusively charitable purposes. The beneficiaries of donations are chosen exclusively by the Trustees. The Trustees proactively identify charities and projects to support. The Charity does not engage in any fundraising activities and does not solicit or respond to unsolicited requests for donations. The charities chosen for donation will be carefully selected by the Trustees on a set of guiding principles. Criteria will depend on the reputation of the organisation, and if it has proven benefits and positive impacts, with a significant portion of the funds going transparently to its purpose and not administration.

The Charity is governed by its constitution and policies. The trustees are appointed and managed by the Chair, based on criteria appropriate to the objectives of the Charity (see below). The Charity has at least one formal Annual General Meeting per year and informal meetings among the trustees, as and when required or appropriate. This year the Annual General Meeting was held on 4 July 2024 at 7.45 pm and all Trustees were present.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Activities and Objectives in the Year

The Charity has focussed upon consolidating its first year's activities, now that the bank account is fully functioning and funds from the CAF of the same name were received. This has enabled the Charity to continue to fulfil its objectives and to make donations to other selected charities that are in line with the Charity's purpose.

The beneficiaries have been:

- Multiple System Atrophy
- Imperial College, London
- Cancer Research U.K.
- Medecins Sans Frontiers
- The World Zoroastrian Organization
- Prosper Operations Limited
- WaterAid

The Trustees concurred that these donations are consistent with the objectives to:

1. limit donations to the amount of funds available for distribution in any year; and
2. to only make donations to other registered charities or projects that support exclusively charitable purposes.

The Trustees are satisfied that the Charity's aims and objectives for the year were fulfilled, and that they met the strategies agreed to achieve them. They noted that the Charity achieved its goals and performance in fulfilling public benefit.

Decisions regarding the choice of beneficiaries and allocation of charitable donations among them were made in accordance with the Charity's Conflict of Interests Policy. All potential conflicts were declared, assessed, and appropriately managed by the Trustees to ensure that the process remained fair, transparent, and in accordance with the Charity's objectives and policies.

FINANCIAL REVIEW

Financial position

The Charity's financial performance was as agreed and expected with distributions made accordingly as noted above.

The Charity has no debts and no funds held as a custodian trustee.

The Charity has prepared its first tax return.

At the accounting year end the charity held reserves totalling £496,745, all of which are unrestricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is structured as a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

Recruitment of trustees continues to be managed by the Chair, based on criteria appropriate to the objectives of the Charity including but not limited to:

- Experience and knowledge of the Charity and its objectives
- Willingness to Learn New Ideas
- Leadership Skills
- Integrity and Good Judgment
- Accountability
- Openness

The initial appointments are still within term and no Trustee has resigned or been dismissed. No additional Trustees have been appointed for the year ended 31 March 2025.

GIFT GROW GOOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1202132

Principal address

75 Deodar Road
London
SW15 2NU

Trustees

R Mobed
Miss J Mobed
Ms E Mobed
Ms S C Mobed

Independent Examiner

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Bank and Investment Provider

Barclays
1 Churchill Place
London
E14 5HP

Approved by order of the board of trustees on 23 January 2026 and signed on its behalf by:

R Mobed - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GIFT GROW GOOD

Independent examiner's report to the trustees of Gift Grow Good

I report to the charity trustees on my examination of the accounts of Gift Grow Good (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joseph Greenslade FCCA

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

26 January 2026

GIFT GROW GOOD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		Year Ended 31/3/25 Unrestricted fund £	Period 1/3/23 to 31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	501,636	-
Other income		6,191	-
Total		507,827	-
EXPENDITURE ON			
Raising funds	4	1,274	-
Charitable activities	5		
Charitable activities		10,000	-
Other		900	-
Total		12,174	-
Net gains on investments		1,092	-
NET INCOME		496,745	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		496,745	-

The notes form part of these financial statements

GIFT GROW GOOD**BALANCE SHEET
31 MARCH 2025**

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Investments	10	486,093	-
CURRENT ASSETS			
Cash at bank		11,552	-
CREDITORS			
Amounts falling due within one year	11	(900)	-
NET CURRENT ASSETS		10,652	-
TOTAL ASSETS LESS CURRENT LIABILITIES		496,745	-
NET ASSETS		496,745	-
FUNDS	12		
Unrestricted funds		496,745	-
TOTAL FUNDS		496,745	-

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2026 and were signed on its behalf by:

R Mobed - Trustee

GIFT GROW GOOD**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Year Ended 31/3/25 £	Period 1/3/23 to 31/3/24 £
Cash flows from operating activities			
Cash generated from operations	1	496,553	-
Net cash provided by operating activities		496,553	-
Cash flows from investing activities			
Purchase of fixed asset investments		(485,001)	-
Net cash (used in)/provided by investing activities		(485,001)	-
Change in cash and cash equivalents in the reporting period		11,552	-
Cash and cash equivalents at the beginning of the reporting period		-	-
Cash and cash equivalents at the end of the reporting period		11,552	-

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**
1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31/3/25 £	Period 1/3/23 to 31/3/24 £
Net income for the reporting period (as per the Statement of Financial Activities)	496,745	-
Adjustments for:		
Losses on investments	(1,092)	-
Increase in creditors	900	-
Net cash provided by operations	496,553	-

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank	-	11,552	11,552
	-	11,552	11,552
Total	-	11,552	11,552

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. STATUTORY INFORMATION

Gift Grow Good is a charitable incorporated organisation, registered in England and Wales. The charity's registered number and principle address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

INVESTMENTS

Investments held by the charity are initially recognised at cost. At the end of each accounting period these are revalued based upon market value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. DONATIONS AND LEGACIES

	Year Ended 31/3/25	Period 1/3/23 to 31/3/24
	£	£
Donations	501,636	-

4. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	Year Ended 31/3/25	Period 1/3/23 to 31/3/24
	£	£
Portfolio management	1,274	-

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	10,000

6. SUPPORT COSTS

	Governance costs £
Other resources expended	900

7. INDEPENDENT EXAMINERS' REMUNERATION

	Year Ended 31/3/25	Period 1/3/23 to 31/3/24
	£	£
Independent examiners' remuneration	900	-

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	-

10. FIXED ASSET INVESTMENTS

	Listed investment £
MARKET VALUE	
Additions	485,001
Revaluations	1,092
At 31 March 2025	486,093
NET BOOK VALUE	
At 31 March 2025	486,093
At 31 March 2024	-

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investmen £
Valuation in 2025	1,092
Cost	485,001
	486,093

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	900	-

12. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	-	496,745	496,745
TOTAL FUNDS	-	496,745	496,745

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025
12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	507,827	(12,174)	1,092	496,745
TOTAL FUNDS	507,827	(12,174)	1,092	496,745

13. RELATED PARTY DISCLOSURES

During the accounting period a donation of £2,000 was made to Prosper Operations Limited; both organisations have a mutual Trustee.

**REPORT OF THE TRUSTEES AND
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FOR
GIFT GROW GOOD**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charity Activities and Objectives

The objectives of the Charity are to provide grants and donations for such charitable purposes, for the public benefit, that are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Trustees of the Charity seek to support those activities which help further these objectives. The number of projects which can be supported is, of necessity, limited to the amount of funds available for distribution in any year.

It is a private charitable incorporated organisation which only makes donations to other registered charities or projects that support exclusively charitable purposes. The beneficiaries of donations are chosen exclusively by the Trustees. The Trustees proactively identify charities and projects to support. The Charity does not engage in any fundraising activities and does not solicit or respond to unsolicited requests for donations. The charities chosen for donation will be carefully selected by the Trustees on a set of guiding principles. Criteria will depend on the reputation of the organisation, and if it has proven benefits and positive impacts, with a significant portion of the funds going transparently to its purpose and not administration.

The Charity is governed by its constitution and policies. The trustees are appointed and managed by the Chair, based on criteria appropriate to the objectives of the Charity (see below). The Charity has at least one formal Annual General Meeting per year and informal meetings among the trustees, as and when required or appropriate. This year the Annual General Meeting was held on 4 July 2024 at 7.45 pm and all Trustees were present.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Activities and Objectives in the Year

The Charity has focussed upon consolidating its first year's activities, now that the bank account is fully functioning and funds from the CAF of the same name were received. This has enabled the Charity to continue to fulfil its objectives and to make donations to other selected charities that are in line with the Charity's purpose.

The beneficiaries have been:

- Multiple System Atrophy
- Imperial College, London
- Cancer Research U.K.
- Medecins Sans Frontiers
- The World Zoroastrian Organization
- Prosper Operations Limited
- WaterAid

The Trustees concurred that these donations are consistent with the objectives to:

1. limit donations to the amount of funds available for distribution in any year; and
2. to only make donations to other registered charities or projects that support exclusively charitable purposes.

The Trustees are satisfied that the Charity's aims and objectives for the year were fulfilled, and that they met the strategies agreed to achieve them. They noted that the Charity achieved its goals and performance in fulfilling public benefit.

Decisions regarding the choice of beneficiaries and allocation of charitable donations among them were made in accordance with the Charity's Conflict of Interests Policy. All potential conflicts were declared, assessed, and appropriately managed by the Trustees to ensure that the process remained fair, transparent, and in accordance with the Charity's objectives and policies.

FINANCIAL REVIEW

Financial position

The Charity's financial performance was as agreed and expected with distributions made accordingly as noted above.

The Charity has no debts and no funds held as a custodian trustee.

The Charity has prepared its first tax return.

At the accounting year end the charity held reserves totalling £496,745, all of which are unrestricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is structured as a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

Recruitment of trustees continues to be managed by the Chair, based on criteria appropriate to the objectives of the Charity including but not limited to:

- Experience and knowledge of the Charity and its objectives
- Willingness to Learn New Ideas
- Leadership Skills
- Integrity and Good Judgment
- Accountability
- Openness

The initial appointments are still within term and no Trustee has resigned or been dismissed. No additional Trustees have been appointed for the year ended 31 March 2025.

GIFT GROW GOOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1202132

Principal address

75 Deodar Road
London
SW15 2NU

Trustees

R Mobed
Miss J Mobed
Ms E Mobed
Ms S C Mobed

Independent Examiner

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Bank and Investment Provider

Barclays
1 Churchill Place
London
E14 5HP

Approved by order of the board of trustees on 23 January 2026 and signed on its behalf by:

R Mobed - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GIFT GROW GOOD

Independent examiner's report to the trustees of Gift Grow Good

I report to the charity trustees on my examination of the accounts of Gift Grow Good (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joseph Greenslade FCCA

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

26 January 2026

GIFT GROW GOOD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		Year Ended 31/3/25 Unrestricted fund £	<i>Period 1/3/23 to 31/3/24 Total funds £</i>
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	501,636	-
Other income		6,191	-
Total		507,827	-
 EXPENDITURE ON			
Raising funds	4	1,274	-
Charitable activities	5		
Charitable activities		10,000	-
Other		900	-
Total		12,174	-
 Net gains on investments		1,092	-
 NET INCOME		496,745	-
 RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
 TOTAL FUNDS CARRIED FORWARD		496,745	-

The notes form part of these financial statements

GIFT GROW GOOD**BALANCE SHEET
31 MARCH 2025**

		2025 Unrestricted fund £	<i>2024 Total funds £</i>
FIXED ASSETS	Notes		
Investments	10	486,093	-
CURRENT ASSETS			
Cash at bank		11,552	-
CREDITORS			
Amounts falling due within one year	11	(900)	-
NET CURRENT ASSETS		10,652	-
TOTAL ASSETS LESS CURRENT LIABILITIES		496,745	-
NET ASSETS		496,745	-
FUNDS	12		
Unrestricted funds		496,745	-
TOTAL FUNDS		496,745	-

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2026 and were signed on its behalf by:

R Mobed - Trustee

GIFT GROW GOOD**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Year Ended 31/3/25 £	Period 1/3/23 to 31/3/24 £
Cash flows from operating activities			
Cash generated from operations	1	496,553	-
Net cash provided by operating activities		496,553	-
Cash flows from investing activities			
Purchase of fixed asset investments		(485,001)	-
Net cash (used in)/provided by investing activities		(485,001)	-
Change in cash and cash equivalents in the reporting period		11,552	-
Cash and cash equivalents at the beginning of the reporting period		-	-
Cash and cash equivalents at the end of the reporting period		11,552	-

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31/3/25 £	<i>Period 1/3/23 to 31/3/24 £</i>
Net income for the reporting period (as per the Statement of Financial Activities)	496,745	-
Adjustments for:		
Losses on investments	(1,092)	-
Increase in creditors	900	-
Net cash provided by operations	496,553	-

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank	-	11,552	11,552
	-	11,552	11,552
Total	-	11,552	11,552

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. STATUTORY INFORMATION

Gift Grow Good is a charitable incorporated organisation, registered in England and Wales. The charity's registered number and principle address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

INVESTMENTS

Investments held by the charity are initially recognised at cost. At the end of each accounting period these are revalued based upon market value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. DONATIONS AND LEGACIES

	Year Ended 31/3/25	<i>Period 1/3/23 to 31/3/24</i>
	£	£
Donations	501,636	-

4. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	Year Ended 31/3/25	<i>Period 1/3/23 to 31/3/24</i>
	£	£
Portfolio management	1,274	-

5. CHARITABLE ACTIVITIES COSTS

	<i>Direct Costs £</i>
Charitable activities	10,000

6. SUPPORT COSTS

	<i>Governance costs £</i>
Other resources expended	900

7. INDEPENDENT EXAMINERS' REMUNERATION

	Year Ended 31/3/25	<i>Period 1/3/23 to 31/3/24</i>
	£	£
Independent examiners' remuneration	900	-

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	-

10. FIXED ASSET INVESTMENTS

	Listed investment £
MARKET VALUE	
Additions	485,001
Revaluations	1,092
At 31 March 2025	486,093
NET BOOK VALUE	
At 31 March 2025	486,093
At 31 March 2024	-

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investmen £
Valuation in 2025	1,092
Cost	485,001
	486,093

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	900	-

12. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	-	496,745	496,745
TOTAL FUNDS	-	496,745	496,745

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	507,827	(12,174)	1,092	496,745
TOTAL FUNDS	507,827	(12,174)	1,092	496,745

13. RELATED PARTY DISCLOSURES

During the accounting period a donation of £2,000 was made to Prosper Operations Limited; both organisations have a mutual Trustee.

GIFT GROW GOOD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Year Ended 31/3/25 £	Period 1/3/23 to 31/3/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	501,636	-
Other income		
Barclays compensation	6,191	-
Total incoming resources	507,827	-
EXPENDITURE		
Investment management costs		
Portfolio management	1,274	-
Charitable activities		
Donations	10,000	-
Support costs		
Governance costs		
Independent examiners' remuneration	900	-
Total resources expended	12,174	-
Net income	495,653	-

This page does not form part of the statutory financial statements

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
GIFT GROW GOOD**

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charity Activities and Objectives

The objectives of the Charity are to provide grants and donations for such charitable purposes, for the public benefit, that are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Trustees of the Charity seek to support those activities which help further these objectives. The number of projects which can be supported is, of necessity, limited to the amount of funds available for distribution in any year.

It is a private charitable incorporated organisation which only makes donations to other registered charities or projects that support exclusively charitable purposes. The beneficiaries of donations are chosen exclusively by the Trustees. The Trustees proactively identify charities and projects to support. The Charity does not engage in any fundraising activities and does not solicit or respond to unsolicited requests for donations. The charities chosen for donation will be carefully selected by the Trustees on a set of guiding principles. Criteria will depend on the reputation of the organisation, and if it has proven benefits and positive impacts, with a significant portion of the funds going transparently to its purpose and not administration.

The Charity is governed by its constitution and policies. The trustees are appointed and managed by the Chair, based on criteria appropriate to the objectives of the Charity (see below). The Charity has at least one formal Annual General Meeting per year and informal meetings among the trustees, as and when required or appropriate. This year the Annual General Meeting was held on 4 July 2024 at 7.45 pm and all Trustees were present.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Activities and Objectives in the Year

The Charity has focussed upon consolidating its first year's activities, now that the bank account is fully functioning and funds from the CAF of the same name were received. This has enabled the Charity to continue to fulfil its objectives and to make donations to other selected charities that are in line with the Charity's purpose.

The beneficiaries have been:

- Multiple System Atrophy
- Imperial College, London
- Cancer Research U.K.
- Medecins Sans Frontiers
- The World Zoroastrian Organization
- Prosper Operations Limited
- WaterAid

The Trustees concurred that these donations are consistent with the objectives to:

1. limit donations to the amount of funds available for distribution in any year; and
2. to only make donations to other registered charities or projects that support exclusively charitable purposes.

The Trustees are satisfied that the Charity's aims and objectives for the year were fulfilled, and that they met the strategies agreed to achieve them. They noted that the Charity achieved its goals and performance in fulfilling public benefit.

Decisions regarding the choice of beneficiaries and allocation of charitable donations among them were made in accordance with the Charity's Conflict of Interests Policy. All potential conflicts were declared, assessed, and appropriately managed by the Trustees to ensure that the process remained fair, transparent, and in accordance with the Charity's objectives and policies.

FINANCIAL REVIEW

Financial position

The Charity's financial performance was as agreed and expected with distributions made accordingly as noted above.

The Charity has no debts and no funds held as a custodian trustee.

The Charity has prepared its first tax return.

At the accounting year end the charity held reserves totalling £496,745, all of which are unrestricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is structured as a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

Recruitment of trustees continues to be managed by the Chair, based on criteria appropriate to the objectives of the Charity including but not limited to:

- Experience and knowledge of the Charity and its objectives
- Willingness to Learn New Ideas
- Leadership Skills
- Integrity and Good Judgment
- Accountability
- Openness

The initial appointments are still within term and no Trustee has resigned or been dismissed. No additional Trustees have been appointed for the year ended 31 March 2025.

GIFT GROW GOOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1202132

Principal address

75 Deodar Road
London
SW15 2NU

Trustees

R Mobed
Miss J Mobed
Ms E Mobed
Ms S C Mobed

Independent Examiner

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Bank and Investment Provider

Barclays
1 Churchill Place
London
E14 5HP

Approved by order of the board of trustees on 23 January 2026 and signed on its behalf by:

R Mobed - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GIFT GROW GOOD

Independent examiner's report to the trustees of Gift Grow Good

I report to the charity trustees on my examination of the accounts of Gift Grow Good (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joseph Greenslade FCCA

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

26 January 2026

GIFT GROW GOOD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		Year Ended 31/3/25 Unrestricted fund £	Period 1/3/23 to 31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	501,636	-
Other income		6,191	-
Total		507,827	-
EXPENDITURE ON			
Raising funds	4	1,274	-
Charitable activities	5		
Charitable activities		10,000	-
Other		900	-
Total		12,174	-
Net gains on investments		1,092	-
NET INCOME		496,745	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		496,745	-

The notes form part of these financial statements

GIFT GROW GOOD**BALANCE SHEET
31 MARCH 2025**

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Investments	10	486,093	-
CURRENT ASSETS			
Cash at bank		11,552	-
CREDITORS			
Amounts falling due within one year	11	(900)	-
NET CURRENT ASSETS		10,652	-
TOTAL ASSETS LESS CURRENT LIABILITIES		496,745	-
NET ASSETS		496,745	-
FUNDS	12		
Unrestricted funds		496,745	-
TOTAL FUNDS		496,745	-

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2026 and were signed on its behalf by:

R Mobed - Trustee

GIFT GROW GOOD**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Year Ended 31/3/25 £	Period 1/3/23 to 31/3/24 £
Cash flows from operating activities			
Cash generated from operations	1	496,553	-
Net cash provided by operating activities		496,553	-
Cash flows from investing activities			
Purchase of fixed asset investments		(485,001)	-
Net cash (used in)/provided by investing activities		(485,001)	-
Change in cash and cash equivalents in the reporting period		11,552	-
Cash and cash equivalents at the beginning of the reporting period		-	-
Cash and cash equivalents at the end of the reporting period		11,552	-

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**
1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31/3/25 £	Period 1/3/23 to 31/3/24 £
Net income for the reporting period (as per the Statement of Financial Activities)	496,745	-
Adjustments for:		
Losses on investments	(1,092)	-
Increase in creditors	900	-
Net cash provided by operations	496,553	-

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank	-	11,552	11,552
	-	11,552	11,552
Total	-	11,552	11,552

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. STATUTORY INFORMATION

Gift Grow Good is a charitable incorporated organisation, registered in England and Wales. The charity's registered number and principle address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

INVESTMENTS

Investments held by the charity are initially recognised at cost. At the end of each accounting period these are revalued based upon market value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. DONATIONS AND LEGACIES

	Year Ended 31/3/25	Period 1/3/23 to 31/3/24
	£	£
Donations	501,636	-

4. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	Year Ended 31/3/25	Period 1/3/23 to 31/3/24
	£	£
Portfolio management	1,274	-

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	10,000

6. SUPPORT COSTS

	Governance costs £
Other resources expended	900

7. INDEPENDENT EXAMINERS' REMUNERATION

	Year Ended 31/3/25	Period 1/3/23 to 31/3/24
	£	£
Independent examiners' remuneration	900	-

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	-

10. FIXED ASSET INVESTMENTS

	Listed investment £
MARKET VALUE	
Additions	485,001
Revaluations	1,092
At 31 March 2025	486,093
NET BOOK VALUE	
At 31 March 2025	486,093
At 31 March 2024	-

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investment £
Valuation in 2025	1,092
Cost	485,001
	486,093

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	900	-

12. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	-	496,745	496,745
TOTAL FUNDS	-	496,745	496,745

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	507,827	(12,174)	1,092	496,745
TOTAL FUNDS	507,827	(12,174)	1,092	496,745

13. RELATED PARTY DISCLOSURES

During the accounting period a donation of £2,000 was made to Prosper Operations Limited; both organisations have a mutual Trustee.