

# Stage One Youth Theatre

Trustees' Annual Report and Financial Statements for the  
Year Ended 31 August 2025



Stage One Youth Theatre | Registered Charity Number: 1202098



Unlocking the potential of young people  
through theatre

*Inclusive, high-quality youth theatre experiences  
for young people from all backgrounds, where  
creativity and self-confidence grow and where  
there's the freedom to be yourself*

# **STAGE ONE YOUTH THEATRE**

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**STAGE ONE YOUTH THEATRE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Chair's Foreword**

This report covers Stage One Youth Theatre's second full year as a Charitable Incorporated Organisation (CIO). Building on last year's foundations, we have continued to deliver high-quality artistic opportunities for young people, culminating in a vibrant production of Footloose in February 2025 and an acclaimed compilation show in the summer term. We also strengthened our governance and operating practices while keeping participation accessible during a challenging cost-of-living period.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Our charitable purposes, as set out in the constitution, are to advance education in the performing arts for the public benefit; to advance the arts through public performance; and to support young people's development through safe, purposeful leisure activities. In setting plans and reviewing activities, the trustees have been cognisant of the Charity Commission's guidance on public benefit, including guidance on fee charging.

Purposes of Stage One Youth Theatre as set out in the Constitution:

- 1) To advance education in the performance arts for the public benefit through the development of youth members' individual capabilities, competences, skills and understanding of drama, dance, music and singing.
- 2) To advance the arts for the public benefit through the promotion and encouragement of high standards of the arts of drama, dance, music and singing through the production and public performance of performance arts and musical theatre shows.
- 3) To advance in life and help young people through:
  - a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
  - b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

**Evidence of Public Benefit and Youth Development**

- Inclusive access and public benefit: Stage One provides inclusive, high-quality youth theatre experiences for children and young people from all backgrounds, building creativity and self-confidence and delivering social, creative and cultural benefits to both the local and wider communities.
- Policies and safe practice underpinning development: Our development approach is supported by published documentation (Safeguarding Policy and Operational Procedures, Equal Opportunities, Data Protection, Code of Conduct), providing a safe, fair and supportive environment for learning and performance.
- Addressing local need and widening participation: We actively address barriers to participation through careful cost control, fundraising and collaboration with local partners; accessible compilation projects and targeted fundraising help keep access open in areas where out-of-school arts provision can be limited.
- Skills progression and personal outcomes: Through workshops, rehearsals and public performance, members develop discipline, teamwork and responsibility alongside technical theatre skills in music, dance and drama - outcomes that transfer positively to education and community life.

## STAGE ONE YOUTH THEATRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

#### ACHIEVEMENTS AND PERFORMANCE

##### Charitable activities

The 2024/25 season foregrounded participation, progression and performance quality. In February 2025 we staged "Footloose" at Festival Hall, Petersfield, giving a large youth cast a fully professional environment with live band, comprehensive technical support and ambitious choreography. Independent reviews highlighted both individual excellence and the collective standard across acting, singing and dance.

- "What an amazing bunch of youngsters... 'Footloose the Musical', an exuberant celebration of teenage life and freedom." - Southern Arts Reviews

Reviewers singled out charismatic leading performances, nuanced character roles, and a chorus that remained fully engaged throughout; choreography was described as "stunning, tight... almost balletic at times" and delivered in total unison. Vocal work from principals and ensemble drew repeated praise, with live music under an eight-piece band adding drive while maintaining balance with voices. A further review called the production "a triumph", citing the cast's energy, pitch-secure harmonies and moments of real emotional poise.

- "This show is a triumph... the talent and energy this group had was infectious." - Fairy Powered Productions
- "All the energy and big performances that you could wish for... underlining this group's massive talent." - NODA

In early summer, we pivoted to a compilation format with "What's Next Mini Musicals" at Park Community School Theatre. The programme curated carefully balanced 'tasters' from Chicago, Guys & Dolls, Wonderland, Dear Evan Hansen, Billy Elliot and Come From Away. External notices emphasised the ensemble's assurance, the precision of musical entries, exact and artful choreography, and the company's ability to move from high-energy numbers to deeply felt contemporary material.

- "The format was clever, well thought out and balanced... 'tasters' that left you wanting to know more." - NODA
- "It left the audience with a warm glow and there were well-deserved cheers for the hard-working cast." - Southern Arts Reviews

Operationally, the season embedded learning from previous cycles: improved Front of House workflows, simple scenic solutions complemented by impactful lighting and sound, and member-led publicity content - all reinforcing a consistent, high-quality audience experience.

**STAGE ONE YOUTH THEATRE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**FINANCIAL REVIEW**

**Financial position**

Subscriptions remained at £12.50 per rehearsal week. Subscription fees are calculated on an annual basis to support the Charity's overheads and running costs, including rehearsal provision, and to contribute towards the costs of productions and events. Subscription fees income is allocated one-third to overheads and running costs, with the remaining two-thirds covering rehearsals and contributing towards show production costs. For administrative efficiency, these fees are apportioned into a weekly membership subscription and are invoiced on a half-termly basis. Remaining costs are covered by ticket sales, fundraising activities and charity gift aid and tax relief.

**Key income and expenditure by activity:**

<b>Activity</b>	<b>Income</b>	<b>Costs</b>
<b>Fundraising (gross)</b>	£6,956.72	£1,113.19
<b>Footloose</b>	£25,984.26	£27,512.04
<b>Compilation show (WNMM)</b>	£9,190.91	£6,402.41
<b>Oklahoma! (pre-production)</b>	£3,656.25	£6,827.16

Core operational costs rose sharply in July 2025 due to increased rental costs for our essential storage spaces. These facilities house our costumes, wardrobe, props, scenery, and staging equipment, without which the charity cannot deliver its high-quality musical theatre programme. Following a rental review by the landlord, rental fees for these storage units have more than doubled from £368.50 per month to £840.00 per month effective from July 2025, representing an increase of £5,658 per annum. Revised rents were calculated against a baseline of open market rent of c.£16 per square ft per annum, discounts were applied due to the condition and limitations of the site, and then a further discount was applied to charities and non-profit tenants versus commercial tenants, the net result being £7 per square ft per annum. Whilst this remains significantly below rental rates available elsewhere in the locality, it represents a substantial increase to the c.£3 per square ft per annum that we had been paying.

**Reserves policy**

The trustees recognise the importance of maintaining appropriate reserves to ensure the financial stability of the charity and to enable it to continue delivering its charitable objectives.

The trustees have established a policy to hold unrestricted reserves sufficient to cover a reasonable level of operating expenditure and to protect the charity against unforeseen reductions in income or unexpected costs. In determining the appropriate level of reserves, the trustees have considered the nature of the charity's activities, the reliability of its income streams, and its financial commitments, including production and venue costs associated with performances.

The trustees review the level of reserves on a regular basis as part of their financial oversight. In line with the policy adopted in 2023/24, the trustees aimed to hold free reserves equivalent to 25% of overheads and administrative expenditure plus 20% of budgeted production costs by 31 August 2025 (target £12,900.00). At year end, total cash balances are £19,652 so the policy target was met. The trustees will continue to monitor reserves to ensure that Stage One Youth Theatre is able to meet its obligations and sustain its activities in the future.

**STAGE ONE YOUTH THEATRE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**FINANCIAL REVIEW**

**AGM and Trustees' Governance Narrative 2024/25**

At the Annual General Meeting held on 20 June 2025 at Drayton United Church Hall, the Chair summarised the year's finances and operations, confirming the move to and ongoing use of an accrual accounting framework supported by a professional accountant, with HMRC filings aligned to CIO status. The meeting noted pending receipts from a Theatre Tax Relief claim and recognised that subscription fees have been held at the same level for three years despite rising costs. The AGM recorded changes to roles and re-elections: Rachel Grech stepped down as trustee/committee member (continuing as Wardrobe Manager); Duncan Tyler and Steve Clark were re-elected under rotation; and functional leads were confirmed (safeguarding, health & safety, licensing/chaperones, marketing/social media). Volunteering capacity was emphasised - particularly licensed chaperones and specialist skills - members were impressed with and appreciative of the high-quality photography services provided by Jen Althorpe (The Great Little Photographer), it was agreed that photos would be available to members through secure, paid photo galleries.

Through trustees' and committee meetings across 2024-25, the board reviewed show finances (including Footloose and WNMM), confirmed that the 2023/24 Trustees' Annual Report had been independently examined and filed with the Charity Commission, and submitted the CT600 to HMRC with a Theatre Tax Relief claim for Les Misérables. In light of capacity constraints, trustees pivoted from a dual-cast junior show to a simplified compilation (delivered as WNMM) to preserve time and resources for the next major production, Oklahoma!. The board strengthened safeguarding arrangements by maintaining a Designated Safeguarding Lead, appointing a trustee lead for safeguarding, proposing an Assistant DSL role, and agreeing clearer support for staff/volunteers during any complaint process. Operational controls (venue access, supervision, sign-in/out) were reinforced and practical messages shared with members and helpers to promote a safe culture.

Trustees commissioned work to codify membership and joining arrangements: clarifying age thresholds, an audition format (e.g., song and monologue), a consistent feedback approach for applicants, and how carry-over between cycles should work. A concept for 'Stage One Juniors' - a feeder group for ages 8 to 12-year-olds - will be explored through a focused working group to support long-term sustainability.

Front of House operations and fundraising practice were reviewed following WNMM. Innovations such as ice-cream pre-orders, clearer point-of-sale workflow and stock repurposing for rehearsals proved effective, helped by strong parental support, and will be rolled forward. The team will also continue to pursue raffles, employer match-funding and donation-in-kind opportunities, with early planning to ensure adequate volunteer coverage, especially during show week.

For Oklahoma! (Kings Theatre, February 2026), trustees and creatives agreed the following principles: transparent auditions with a balanced panel and clear communications; modernised styling that respects the Golden-Age roots; large-ensemble staging to maximise participation (targeting around 55-60 members); careful cost control without compromising standards; and a more proactive marketing plan (early-bird and family ticketing options, content shoots, and a dedicated promotions group working with the venue's PR). Safeguarding and H&S arrangements will be embedded in theatre access and rehearsal discipline. Strategically, alternating a major production with a compilation will continue to balance skills development, audience reach and financial sustainability.

**Going concern**

The trustees have considered the charity's financial position, reserves, and projected income and expenditure when assessing whether the charity is able to continue as a going concern. This review included consideration of the charity's current cash balances, anticipated income from membership subscriptions, fundraising and performances, and its expected operating costs.

Based on this assessment, the trustees are satisfied that Stage One Youth Theatre has sufficient resources to continue its activities for the foreseeable future, being a period of at least twelve months from the date of approval of these financial statements. The trustees therefore consider it appropriate to prepare the financial statements on a going concern basis in accordance with the requirements of the Charities Statement of Recommended Practice (SORP).

**STAGE ONE YOUTH THEATRE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**PLANS FOR FUTURE PERIODS**

The trustees plan to build on the success of Footloose and the summer showcase with a balanced 2025/26 season. Pre-production investment has been made for future titles (including Oklahoma! and Wonderland), alongside continued fundraising and membership development to support access and affordability.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a Charitable Incorporated Organisation (CIO) and is controlled by the Constitution, its governing document, the foundation registered on 27th February 2023. The governing document has been agreed by the Charity Commission.

**Recruitment and appointment of new trustees**

There must be at least three charity trustees and the maximum number of charity trustees is twelve. Nominations to be a charity trustee are sought and notified prior to each Annual General Meeting of the charity. At each Annual General Meeting, one-third of the charity trustees shall retire from office; retirees may seek re-election. The vacancies so arising may be filled by the decision of the members at the Annual General Meeting. Any vacancies not filled at the General Meeting may be filled at any time by the members or the charity trustees; any person so appointed shall retire at the next Annual General Meeting and will need to seek re-election.

**Organisational structure**

The trustees have delegated certain responsibilities to a Coordinating Committee, which is responsible for the management of all aspects of the day-to-day operations of Stage One Youth Theatre (SOYT) including enabling and supporting productions by SOYT and supporting the Board of Trustees with the implementation of safeguarding, and statutory and regularity compliance at all times. The Committee is accountable to the SOYT Trustees and is entrusted to act in SOYT's best interests. The Committee comprises trustees assuming ex officio roles (Chair, Secretary, Vice-Chair and Treasurer) and non-ex officio Committee Members who are appointed by rotation at each Annual General Meeting.

**Risk management and safeguarding**

Key risks considered during the year included venue availability, cast capacity, and financial exposure on large-scale productions. Mitigations included phased contracting, budgeting with contingencies, and strengthened volunteer rosters. Safeguarding remains paramount: the charity maintains up-to-date policies, enhanced DBS checks for eligible roles, and incident reporting protocols, with annual refresher training for chaperones and first-aid provision during rehearsals and shows.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1202098

**Principal address**

Fort Widley  
Portsdown Hill Road  
Portsmouth  
Hampshire  
PO6 3LS

**Trustees**

Stephen Michael Clark (Chair)  
Rachel Grech  
Justin Nigel Butcher  
Simon Watson  
Duncan Tyler  
Sophie Ann Lane  
Anthony Crockett  
Archie Lloyd Crockett

Resigned 20 June 2025

Resigned 28 February 2025

**STAGE ONE YOUTH THEATRE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

Approved by order of the board of trustees on ..... 31 March 2026 ..... and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Stephen Michael Clark', written over a dotted line.

Stephen Michael Clark - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STAGE ONE YOUTH THEATRE**

**Independent examiner's report to the trustees of Stage One Youth Theatre**

I report to the charity trustees of the Trust on my examination of the accounts of Stage One Youth Theatre (the Trust) for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Whitter

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

Date: ..... 31/5/26 .....

# STAGE ONE YOUTH THEATRE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	31.8.25 Unrestricted fund £	31.8.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	14,491	20,673
<b>Charitable activities</b>	5		
Operation of Youth Theatre		45,693	50,204
Other trading activities	3	9,021	9,272
Investment income	4	182	40
<b>Total</b>		<u>69,387</u>	<u>80,189</u>
<b>EXPENDITURE ON</b>			
Raising funds	6	1,493	5,337
<b>Charitable activities</b>	7		
Operation of Youth Theatre		53,893	55,768
<b>Total</b>		<u>55,386</u>	<u>61,105</u>
<b>NET INCOME</b>		14,001	19,084
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		27,285	8,201
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>41,286</u></u>	<u><u>27,285</u></u>


The notes form part of these financial statements

# STAGE ONE YOUTH THEATRE

## BALANCE SHEET 31 AUGUST 2025

	Notes	31.8.25 Unrestricted fund £	31.8.24 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	12	24,006	13,351
Cash at bank		19,651	16,281
		<u>43,657</u>	<u>29,632</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(2,371)	(2,347)
		<u>41,286</u>	<u>27,285</u>
<b>NET CURRENT ASSETS</b>			
		<u>41,286</u>	<u>27,285</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>41,286</u>	<u>27,285</u>
<b>NET ASSETS</b>			
		<u>41,286</u>	<u>27,285</u>
<b>FUNDS</b>	15		
Unrestricted funds		<u>41,286</u>	<u>27,285</u>
<b>TOTAL FUNDS</b>		<u>41,286</u>	<u>27,285</u>

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 31 March 2026 and were signed on its behalf by:

  
 .....  
 Stephen Michael Clark - Trustee

## STAGE ONE YOUTH THEATRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

Items of income are recognised once the charity has entitlement to the funds, it is probable that the income will be received, and the monetary value of funds can be measured with sufficient reliability.

Voluntary income is received by way of donations and fundraising activities and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised when receivable and allocated between restricted and unrestricted activities as appropriate. Deferred income relates to grants received in respect of future periods.

Donated goods and services are included at the value to the charity where this can be quantified. The value of service provided by volunteers has not been included in these financial statements.

Investment income is included when receivable.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party or it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. These costs include the costs of performances, workshops and theatre trips.
- Costs of raising funds comprise all costs incurred in fundraising activities
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs which support the charity's activities.

##### **Irrecoverable VAT**

The charity is not VAT registered and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

##### **Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# STAGE ONE YOUTH THEATRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. DONATIONS AND LEGACIES

	31.8.25	31.8.24
	£	£
Donations	289	7,396
Gift aid	4,722	4,200
Theatre tax credit	9,480	9,077
	<u>14,491</u>	<u>20,673</u>

### 3. OTHER TRADING ACTIVITIES

	31.8.25	31.8.24
	£	£
Fundraising	6,957	7,778
Merchandise income	2,064	1,494
	<u>9,021</u>	<u>9,272</u>

### 4. INVESTMENT INCOME

	31.8.25	31.8.24
	£	£
Deposit account interest	165	40
HMRC interest	17	-
	<u>182</u>	<u>40</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	31.8.25	31.8.24
	Operation of Youth Theatre £	Total activities £
Subscriptions income	27,712	23,872
Ticket sales	17,981	26,332
	<u>45,693</u>	<u>50,204</u>

# STAGE ONE YOUTH THEATRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

### 6. RAISING FUNDS

#### Raising donations and legacies

	31.8.25	31.8.24
	£	£
Programme and DVD expenses	-	1,325
Merchandise and other expenses	1,493	4,012
	<u>1,493</u>	<u>5,337</u>

### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Operation of Youth Theatre	<u>50,333</u>	<u>3,560</u>	<u>53,893</u>

### 8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.8.25	31.8.24
	£	£
Rehearsals expenses	17,916	16,940
Storage expenses	5,082	4,230
Show expenses	27,335	30,724
	<u>50,333</u>	<u>51,894</u>

### 9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Operation of Youth Theatre	<u>1,865</u>	<u>1,695</u>	<u>3,560</u>

Support costs, included in the above, are as follows:

#### Management

	31.8.25	31.8.24
	Operation of Youth Theatre	Total activities
	£	£
Insurance	692	660
Sundries	828	320
Marketing, website and social media	345	1,319
	<u>1,865</u>	<u>2,299</u>

# STAGE ONE YOUTH THEATRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

### 9. SUPPORT COSTS - continued Governance costs

	31.8.25 Operation of Youth Theatre £	31.8.24 Total activities £
Independent examiners fees	1,695	1,575

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	20,673
<b>Charitable activities</b>	
Operation of Youth Theatre	50,204
Other trading activities	9,272
Investment income	40
<b>Total</b>	<b>80,189</b>
<b>EXPENDITURE ON</b>	
Raising funds	5,337
<b>Charitable activities</b>	
Operation of Youth Theatre	55,768
<b>Total</b>	<b>61,105</b>
<b>NET INCOME</b>	<b>19,084</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	8,201
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>27,285</b>

# STAGE ONE YOUTH THEATRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24
	£	£
Other debtors	24,006	13,351
	<u>24,006</u>	<u>13,351</u>

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24
	£	£
Deferred income	691	772
Accrued expenses	1,680	1,575
	<u>2,371</u>	<u>2,347</u>

#### Deferred income

Deferred income comprises subscription income received in advance.

	31.8.25	31.8.24
	£	£
Balance brought forward	772	1,074
Amount release to incoming resources	(772)	(1,074)
Amount deferred in the year	691	772
	<u>691</u>	<u>772</u>

### 14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.25	31.8.24
	£	£
Within one year	8,400	3,685
	<u>8,400</u>	<u>3,685</u>

### 15. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	27,285	14,001	41,286
	<u>27,285</u>	<u>14,001</u>	<u>41,286</u>
<b>TOTAL FUNDS</b>	<u>27,285</u>	<u>14,001</u>	<u>41,286</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	69,387	(55,386)	14,001
	<u>69,387</u>	<u>(55,386)</u>	<u>14,001</u>
<b>TOTAL FUNDS</b>	<u>69,387</u>	<u>(55,386)</u>	<u>14,001</u>

# STAGE ONE YOUTH THEATRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

### 15. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	8,201	19,084	27,285
<b>TOTAL FUNDS</b>	<u>8,201</u>	<u>19,084</u>	<u>27,285</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,189	(61,105)	19,084
<b>TOTAL FUNDS</b>	<u>80,189</u>	<u>(61,105)</u>	<u>19,084</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
<b>Unrestricted funds</b>			
General fund	8,201	33,085	41,286
<b>TOTAL FUNDS</b>	<u>8,201</u>	<u>33,085</u>	<u>41,286</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	149,576	(116,491)	33,085
<b>TOTAL FUNDS</b>	<u>149,576</u>	<u>(116,491)</u>	<u>33,085</u>

**STAGE ONE YOUTH THEATRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2025.