

CHARITY REGISTRATION NUMBER: 1202067

Goole Amateur Boxing Club
Unaudited Financial Statements
Year ended
31 March 2025

Goole Amateur Boxing Club

Financial Statements

Year ended 31 March 2025

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Goole Amateur Boxing Club

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Goole Amateur Boxing Club

Charity registration number 1202067

Principal office 25 Boothferry Road
Goole
East Yorkshire
DN14 5DE

The trustees

Mr A Horncastle MBE DL
Mr G Cross
Mr R Longthorp OBE
Mr J Scarrow (Retired 1 November 2024)
Mrs R R Edwards
Mr J T Sweeting

Independent examiner Mr B J Barker F.C.A. of Townends Accountants LLP
Carlisle Street
Goole
East Riding of Yorkshire
DN14 5DX

Structure, governance and management

Goole Amateur Boxing Club is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under the charity number 1202067. It was registered as a Foundation CIO on 23 February 2023.

The charity is managed by a Committee of Trustees including the Chairperson. There is also a treasurer who oversees the clubs finances etc.

Objectives and activities

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Goole and the surrounding area by the provision of facilities for amateur boxing.

Goole Amateur Boxing Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Development

Goole Amateur Boxing Club opened 1st July 2021 in response to research carried out on behalf of the local community into lack of youth provision in Goole. The project was led by Mr Andrew Horncastle MBE, then High Sheriff of the East Riding of Yorkshire and Mrs Jacky Crawford MBE, then Chief Executive of the Moorlands Community Charity based in Old Goole (Moorlands). The project was supported by then Police and Crime Commissioner Mr Keith Hunter, the Humberside Police (Goole Station), St Paul's Boxing Academy CIO in nearby Hull, the Rotary Club of Howden, The Smile Foundation, the Windfarm Fund and several other local charities businesses and individuals.

It was envisaged that the presence of a boxing club would help reduce levels of anti-social behaviour in the town and provide young people with the opportunity to develop themselves for life ahead. Boxing has proven to be a sport that promotes personal health and wellbeing, builds character and confidence in young people, instils a respect for others and teaches individuals the benefits that are brought about by hard work and perseverance. We do, however, fully acknowledge that some people have a different view of boxing to us. We respect those views but would encourage those people to have an open mind to the huge proven benefits that boxing can bring.

Premises were identified and a lease was entered with the owners of the former Barclays Bank on the pedestrian precinct on Boothferry Road in the centre of the town. Head Coach at St Paul's, Mr Mike Bromby MBE introduced Mrs Renetta Edwards (England Boxing Level Two) who we were very fortunate and delighted to appoint as Head Coach at Goole. A small team of volunteers and coaching staff were then brought together.

Works were undertaken to transform the old banking premises into a small but well-appointed boxing gym facing out onto the pedestrianised town centre. The Moorlands Community Charity provided the umbrella within which demand could be proven. Then armed with that proof, in February 2023, with direction from trustees the boxing club became an independent charity, the Goole Amateur Boxing Club Charitable Incorporated Organisation (GABC CIO)

Borrowing from St Paul's Boxing Academy CIO, the aims of the trustees of GABC CIO are to "Create some champions in the ring, but many more champions in life". The club is a Community Boxing Club, not a commercial gym. Those attending pay a subscription but those who cannot pay do not pay. Nobody is denied entry due to their inability to pay although most attending do pay their subs, currently £3.00 per session.

An inclusive community club, where everyone is welcome, Head Coach Renetta says "we are not men and women, boys and girls, we are all boxers who love the sport of boxing.

Weekday nights are always busy with great commitment from the boxers and volunteer coaching team led.

At the time of writing this report membership is as below;

Ages 8 to 13 = 75

Ages 14 to 17 = 49

Ages Adult = 66

Achievements

(1) The club currently has 22 members licenced for recreational and competitive boxing.

(2) The clubs' boxers have represented the GABC CIO in competitions throughout Yorkshire and beyond. Be that in tournaments for Yorkshire belts or in matched competitions or box cups.

Goole Amateur Boxing Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

(3) The local police continue to report low levels of youth anti-social behaviour since the boxing club opened and recognise that the boxing club should take some credit for this.

(4) In January 2023 working with the local community the club presented its first show night in the former Market Hall to a sellout crowd with people literally queueing down the streets. Goole town's population really turned out, and the evening was a huge success.

(5) As well as young people keen to become fit and learn the boxing skills, the trustees have reached out to help specialist groups to deliver boxing sessions and host Goole Youth Actions with their "In your corner" programme which supports excluded young people. Also, the club runs weekly sessions for its "Parkinson's Punchers" which is a group of people with Parkinson's disease who have found boxing drills very beneficial in managing the symptoms and slowing the progress of the disease.

(6) Trustees are also in early discussions with the Rotary Club run "Memory Café" in Howden with a view to starting a similar operation in Goole. We are constantly seeking opportunities to get full use out of the gym and widen the scope of operation.

(7) In 2024 GABC CIO was voted charity of the year at the Goole and Howdenshire Business Awards whilst trustee Richard Longthorp OBE received the 2025 Lifetime Achievement Award for his services to farming and the community.

(8) In 2025 head coach Renetta Edwards was shortlisted for a BBC award for her work in boxing and achievements in the opening of GABC CIO.

Goole Amateur Boxing Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review

Financial Review

The results are shown in the accounts pages that follow. The net assets at 31 March 2025 were £59,838.00

Though not in the balance sheet GABC has an unequivocal commitment from the Rotary Club of Howden for a grant of £10,000. This is likely to be drawn down in the next 12 months and will further bolster the club's financial position and resilience.

The trustees have an objective to build reserves to a level of eighteen calendar months ahead at any given time. The trustees are pleased with the progress being made toward reaching this objective.

Over the forthcoming months the trustees intend to build a further development fund to match the public grants which are being targeted to fund the extension of the premises.

The future

Since opening the doors demand has been overwhelming, helping to shape the lives of hundreds of young people from Goole and the surrounding villages. Importantly we believe approximately 40% of our members come from the deprived areas of Goole South with the remaining 60% other areas.

Membership is around 190 plus but there is always a list of others wanting to attend. The current building has a limiting capacity. Over the last two years the trustees have been looking at options regarding the gym premises.

The neighbouring property a former EE phone shop has recently closed, and the Trustees have reached agreement to take a lease on the property. This will allow the club's existing gym to be expanded converting both properties into one. It will also provide extra space for non-boxing activities such as the Memory Café mentioned above.

The Trustees have appointed a professional project manager to oversee the project. Plans have been drawn, and these include installing a new shop front and upgrading the area to the rear that forms the car park. Internally the plans include the creation of a larger gym floor, formation of male and female changing facilities, a fitness studio and administration and messing facility for volunteers and parents. A planning application has been submitted to ERYC. The objective is to complete the project by the end of October 2026.

Renetta and the coaching team are planning another show night in early 2026.

Members of the board of trustees are seeking to widen the number of financial supporters the club has in the area, to reach out further and open up the facility and the offer of the club to the community.

The trustees intend to continue to promote GABC CIO so there is a greater awareness of the club and its work.

In summing up, the trustees would like to thank all the coaching team, the volunteers and all the friends and supporters of the club for all they do in helping the members achieve both inside and outside the ring.

Well done all of you.

Goole Amateur Boxing Club

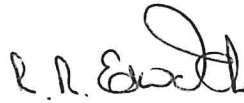
Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 7th Nov 2025 and signed on behalf of the board of trustees by:



Mr R Longthorp OBE
Trustee



Mrs R R Edwards
Trustee

Goole Amateur Boxing Club

Independent Examiner's Report to the Trustees of Goole Amateur Boxing Club

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Goole Amateur Boxing Club ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr B J Barker F.C.A. of Townends Accountants LLP
Independent Examiner

11/11/2025

Carlisle Street
Goole
East Riding of Yorkshire
DN14 5DX

Goole Amateur Boxing Club

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	4	15,801	15,801	27,515
Other trading activities	5	29,928	29,928	27,852
Investment income	6	847	847	272
Total income		<u>46,576</u>	<u>46,576</u>	<u>55,639</u>
Expenditure				
Expenditure on charitable activities	7	22,327	22,327	20,050
Total expenditure		<u>22,327</u>	<u>22,327</u>	<u>20,050</u>
Net income and net movement in funds		<u>24,249</u>	<u>24,249</u>	<u>35,589</u>
Reconciliation of funds				
Total funds brought forward		35,589	35,589	—
Total funds carried forward		<u>59,838</u>	<u>59,838</u>	<u>35,589</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

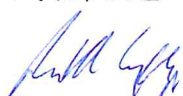
Goole Amateur Boxing Club

Statement of Financial Position

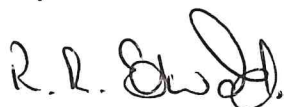
31 March 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible fixed assets	12		3,325		—
Current assets					
Debtors	13	900		—	
Cash at bank and in hand		55,973		35,919	
		<u>56,873</u>		<u>35,919</u>	
Creditors: amounts falling due within one year	14	<u>360</u>		<u>330</u>	
Net current assets			<u>56,513</u>		<u>35,589</u>
Total assets less current liabilities			<u>59,838</u>		<u>35,589</u>
Net assets			<u>59,838</u>		<u>35,589</u>
Funds of the charity					
Unrestricted funds			<u>59,838</u>		<u>35,589</u>
Total charity funds	15		<u>59,838</u>		<u>35,589</u>

These financial statements were approved by the board of trustees and authorised for issue on 7th Nov. 2025 and are signed on behalf of the board by:



Mr R Longthorp OBE
Trustee



Mrs R R Edwards
Trustee

The notes on pages 9 to 14 form part of these financial statements.

Goole Amateur Boxing Club

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 25 Boothferry Road, Goole, East Yorkshire, DN14 5DE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Goole Amateur Boxing Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Goole Amateur Boxing Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	78	78	7,962	7,962
Services	698	698	—	—
Sponsorship				
Show Night - ticket sales	—	—	4,096	4,096
Subscriptions				
Subscriptions - members fees	15,025	15,025	15,457	15,457
	<u>15,801</u>	<u>15,801</u>	<u>27,515</u>	<u>27,515</u>

Goole Amateur Boxing Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Fundraising	24,201	24,201	17,520	17,520
Room hire	5,727	5,727	10,332	10,332
	<u>29,928</u>	<u>29,928</u>	<u>27,852</u>	<u>27,852</u>

6. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	847	847	272	272

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Support costs	22,327	22,327	20,050	20,050

8. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	831	—

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	360	330

10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

Goole Amateur Boxing Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

12. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 April 2024	—	—
Additions	4,156	4,156
At 31 March 2025	<u>4,156</u>	<u>4,156</u>
Depreciation		
At 1 April 2024	—	—
Charge for the year	831	831
At 31 March 2025	<u>831</u>	<u>831</u>
Carrying amount		
At 31 March 2025	<u>3,325</u>	<u>3,325</u>
At 31 March 2024	<u>—</u>	<u>—</u>

13. Debtors

	2025 £	2024 £
Trade debtors	<u>900</u>	<u>—</u>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>360</u>	<u>330</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>35,589</u>	<u>46,576</u>	<u>(22,327)</u>	<u>59,838</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>—</u>	<u>55,639</u>	<u>(20,050)</u>	<u>35,589</u>

Goole Amateur Boxing Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	<u>59,838</u>	<u>59,838</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	<u>35,589</u>	<u>35,589</u>

Goole Amateur Boxing Club

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Goole Amateur Boxing Club
Detailed Statement of Financial Activities
Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	78	7,962
Services	698	—
Show Night - ticket sales	—	4,096
Subscriptions - members fees	15,025	15,457
	<u>15,801</u>	<u>27,515</u>
 Other trading activities		
Fundraising	24,201	17,520
Room hire	5,727	10,332
	<u>29,928</u>	<u>27,852</u>
 Investment income		
Bank interest receivable	847	272
	<u>—</u>	<u>—</u>
 Total income	<u>46,576</u>	<u>55,639</u>
 Expenditure		
Expenditure on charitable activities		
Rent	13,200	7,600
Rates and water	2,863	1,765
Light and heat	1,089	2,479
Repairs and maintenance	534	1,293
Insurance	1,806	1,437
Affiliation fees	574	832
Promotion	156	939
Equipment	—	1,829
Legal and professional fees	545	555
Sundry expenses	571	1,168
Depreciation	831	—
Other interest payable and similar charges	158	153
	<u>22,327</u>	<u>20,050</u>
 Total expenditure	<u>22,327</u>	<u>20,050</u>
 Net income	<u>24,249</u>	<u>35,589</u>