

Goole Amateur Boxing Club
Unaudited Financial Statements
Year ended
31 March 2024

Goole Amateur Boxing Club

Financial Statements

Year ended 31 March 2024

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Goole Amateur Boxing Club

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Goole Amateur Boxing Club

Charity registration number 1202067

Principal office 25 Boothferry Road
Goole
East Yorkshire
DN14 5DE

The trustees

Mr A Horncastle MBE DL
Mr G Cross
Mr R Longthorp OBE
Mr J Scarrow (Retired 1 November 2024)
Mrs R R Edwards
Mr J T Sweeting (Appointed 5 April 2023)

Bankers Handelsbanken – Hesslewood Business Park, Hull

Solicitors Gosschalks – Queens Gardens, Hull

Independent examiner Mr B J Barker F.C.A. of Townends Accountants LLP
Carlisle Street
Goole
East Riding of Yorkshire
DN14 5DX

Structure, governance and management

Goole Amateur Boxing Club is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under the charity number 1202067. It was registered as a Foundation CIO on 23 February 2023.

The charity is managed by a Committee of Trustees including the Chairperson. There is also a treasurer who oversees the club's finances etc.

Objectives and activities

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Goole and the surrounding area by the provision of facilities for amateur boxing.

Goole Amateur Boxing Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

Development

Research into youth provision in Goole identified the need for a boxing club. Certain postcodes in Goole suffer high levels of social deprivation. There is little on offer for young people. Youth clubs have been lost.

In early 2020, the then High Sheriff of The East Riding of Yorkshire, Andrew Horncastle MBE, met with the Police and Crime Commissioner's Community Engagement Officer for the East Riding, Deborah Fagan. At that time Andrew was also Chair of the St Paul's Boxing Academy in Hull - an organisation with a proven track record of social engagement and with the motto of "Making Champions in the Ring and Champions in Life". Deborah reinforced the benefits that a boxing club could bring to Goole and offered to make an introduction to Jacky Crawford, then Chief Executive Officer at The Moorlands Community Charity based in Goole and that is how it all began.

It was envisaged that the presence of a club would help reduce levels of anti-social behaviour in the town and provide young people with the opportunity to develop themselves for life ahead. (See deliverables)

Initially, the development team wanted to prove demand for the facility and the Trustees at Moorlands agreed that the new club could operate under their charitable wing. Later, if successful, then a new and independent charity might be formed to operate the club.

Premises were identified in the former Barclays Bank on Boothferry Road in the town centre precinct. Work began by raising funds, agreeing a lease, undertaking necessary alteration and fitting out works on the building, assembling a management team and recruiting a team of volunteer coaches.

This initiative was led by Andrew, a small team from the Moorlands Community Charity and supported by Mike Bromby MBE, Head Coach at St Paul's Boxing Academy, who was always on hand with advice and support together with the team at England Boxing. Mike helped greatly with the recruitment of the coaching team, identifying equipment and providing guidance. His contribution was invaluable. Humberside Police also gave time and support at every stage, as did the Rotary Club of Howden. The Smile Foundation provided help on governance and set up, together with wise council from Dave Bertholini at local charity Cat Zero.

Goole Amateur Boxing Club opened on 1st July 2021 and thereafter the local response has been phenomenal. The club is inclusive and open to all. As Head Coach, Renetta Edwards quotes "we are not men and women, boys and girls - we are boxers, who love the sport of boxing."

In Autumn 2022, with the club in its second successful year, the Management Board, in agreement with the Trustees of The Moorlands Community Charity, agreed the time was right to establish its independence and moved to set up the Goole Amateur Boxing Club Charitable Incorporated Organisation and from 1st April 2023, this new Charity operates the club. Enormous thanks go to Moorlands for their support in helping the club to reach that stage.

Deliverables

1. Since opening, membership has grown to 229 boxers:

Ages 8 to 13 = 81

Ages 14 to 17 = 56

Over 18s = 92 including a number of members over the age of 60

Within these numbers, 57 members are already licenced with England Boxing or recreational and competitive boxers.

Goole Amateur Boxing Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Weekday nights are always busy with great commitment from both boxers and the volunteer coaching team headed by Renetta Edwards.

A number of boxers have already represented the club in England Boxing competitions.

2.The local police report that, in the 2 years during which the Boxing Club has been in operation, Anti-Social Behaviour Incidents have reduced by 38%.

3.The Club has successfully delivered, and continues to deliver, boxing sessions for "specialist" groups such as "In Your Corner" for challenging and vulnerable young people and (at the other end of the age scale, the "Parkinson's Punchers" group for those with Parkinson's Disease - boxing having been shown to be particularly beneficial to those with this disease. GABC are also involved in a nationwide project with England Boxing and Parkinson's UK to promote and deliver boxing for the Parkinson's Community.

3.In January 2024, GABC hosted its very first "Show Night" with upwards of 400 attendees and queues stretching down the street.

The success can probably be best summed up in the words of one of the officials:

Hi Renetta ... (& team) just wanted to say your show last night was simply the best ... As an official it felt safe, security were visible and doing a fabulous job, the crowd were a credit, the boxers and clubs were all respectful to each other, the officials team last night all said it's the best food and hospitality we had had at a show. The venue now that was perfect ... for your first show you should be really proud as you nailed it in my opinion, how can you expect to beat what you all did last night Well done TEAM

4.The combination of all the above was recognised by GABC taking the Charity of the Year category at this year's Goole & Howdenshire Business Awards.

None of the above successes of course would have been possible without the enthusiastic and energetic support of a whole army of volunteers led by Head Coach Renetta Edwards. Nor would it have been possible without the generous financial support of local businesses, individuals and grant awarding bodies.

To all these people GABC CIO offers its extremely grateful thanks and appreciation.

Finally, though not in the balance sheet, GABC CIO has an unequivocal commitment from the Rotary Club of Howden for a grant of £10,000. This is likely to be drawn down in the next 12 months and will further bolster the club's financial position and resilience.

Financial review

The results are shown on the accounts pages attached.

The net assets at 31 March 2024 were £35,589.

Goole Amateur Boxing Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on ~~15th December 2023~~ ^{15th December 2024} and signed on behalf of the board of trustees by:



Mr A Horncastle MBE DL
Trustee



Mr R Longthorp OBE
Trustee

Goole Amateur Boxing Club

Independent Examiner's Report to the Trustees of Goole Amateur Boxing Club

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Goole Amateur Boxing Club ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr B J Barker F.C.A. of Townends Accountants LLP
Independent Examiner

Carlisle Street
Goole
East Riding of Yorkshire
DN14 5DX

Goole Amateur Boxing Club

Statement of Financial Activities

Year ended 31 March 2024

		2024	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	27,515	27,515
Other trading activities	5	27,852	27,852
Investment income	6	272	272
Total income		<u>55,639</u>	<u>55,639</u>
Expenditure			
Expenditure on charitable activities	7	20,050	20,050
Total expenditure		<u>20,050</u>	<u>20,050</u>
Net income and net movement in funds		<u>35,589</u>	<u>35,589</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>35,589</u>	<u>35,589</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

Goole Amateur Boxing Club

Statement of Financial Position

31 March 2024

	Note	£	2024 £
Current assets			
Cash at bank and in hand		35,919	
Creditors: amounts falling due within one year	11	<u>330</u>	
Net current assets			<u>35,589</u>
Total assets less current liabilities			<u>35,589</u>
Net assets			<u>35,589</u>
Funds of the charity			
Unrestricted funds			<u>35,589</u>
Total charity funds	12		<u>35,589</u>

X These financial statements were approved by the board of trustees and authorised for issue on
15 DEC 2024, and are signed on behalf of the board by:

date

X 

Mr A Horncastle MBE DL
Trustee

X 

Mr R Longthorp OBE
Trustee

The notes on pages 8 to 11 form part of these financial statements.

Goole Amateur Boxing Club

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 25 Boothferry Road, Goole, East Yorkshire, DN14 5DE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2022. Details of how FRS 102 has affected the reported financial position and financial performance is given in note .

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Goole Amateur Boxing Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £
Donations		
Donations	7,962	7,962
Sponsorship		
Show Night - ticket sales	4,096	4,096

Goole Amateur Boxing Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2024 £
Subscriptions		
Subscriptions - members fees	15,457	15,457
	<u>27,515</u>	<u>27,515</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £
Fundraising	17,520	17,520
Room hire	10,332	10,332
	<u>27,852</u>	<u>27,852</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	272	272

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £
Support costs	20,050	20,050

8. Independent examination fees

	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>330</u>

9. Staff costs

The average head count of paid employees during the year was Nil.

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

Goole Amateur Boxing Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Creditors: amounts falling due within one year

	2024
	£
Accruals and deferred income	<u>330</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>—</u>	<u>55,639</u>	<u>(20,050)</u>	<u>35,589</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	<u>35,589</u>	<u>35,589</u>