

Company registration number: CE031482
Charity registration number: 1202056

**NEW VENTURES WORLDWIDE CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

New Ventures Worldwide Cio Contents

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New Ventures Worldwide Cio
Company No. CE031482
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The advancement of education of people, predominantly young people, from both the UK and other countries, by organising, administering, and supplying information about voluntary service work and other relevant activities, in the UK, aimed at promoting, improving and advancing their education and their personal and professional development, as individuals and members of society.

NVW CIO charges each participants a fee to cover the following:

- Marketing and recruitment
- Application and interview process
- Placement identification and matching
- Pre-departure information, advice and guidance, including Temporary Work - Charity Worker visa sponsorship
- On placement support, visits and evaluation.

Public Benefit

The charity recruited and placed 59 young people as volunteers in the UK during the 2024/25 financial year (40 in 2023/24).

Gender

Female 40

Male 18

Transgender 1

Age

18 to 20 years 44

21 to 25 years 9

26 to 30 6

Nationality

Australia 4

Colombia 4

Ecuador 26

France 1

German 20

New Zealand 2

Morocco 1

Venezuela 1

Placement Type

Outdoor Camp Assistant 42

School Assistant 9

Assistant Youth Worker 4

Community Volunteer 5

Placement length

3 months 3

6 months 13

12 months 43

Outcome

Completed 51

Left Early 8

Early Leaver reason

Personal health 2

Personal family issues 1

Chose to finish early 5

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

**New Ventures Worldwide Cio
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Reference and Administrative Details

Trustees

I Hsieh
A Gregory
C Fawcett

Charity Number

1202056

Company Number

CE031482

Principal Address

8 Lind Street
Ryde
PO33 2NQ

Registered Office

8 Lind Street
Ryde
PO33 2NQ

Independent Examiner

Juliette Thompson Accounting Limited CIMA
Juliette Thompson Accounting Limited
CIMA
23 Prospect Street
Caversham
Reading
BERKS
RG4 8JB

**New Ventures Worldwide Cio
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C Fawcett', written in a cursive style.

C Fawcett

Trustee

30/01/2026

New Ventures Worldwide Cio
Independent Examiner's Report to the Trustees of New Ventures Worldwide Cio
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Juliette Tompson Accounting Limited CIMA
30/01/2026
23 Prospect Street
Caversham
Reading
BERKS
RG4 8JB

New Ventures Worldwide Cio
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities:			
The Advancement of Education of Young People		69,502	39,547
EXPENDITURE ON:			
Charitable activities:			
The Advancement of Education of Young People	3	(54,128)	(36,554)
NET INCOME		15,374	2,993
NET MOVEMENT IN FUNDS		15,374	2,993
RECONCILIATION OF FUNDS:			
Total funds brought forward		2,993	-
TOTAL FUNDS CARRIED FORWARD	9	18,367	2,993

The notes on pages 7 to 9 form part of these financial statements.

**New Ventures Worldwide Cio
Balance Sheet
As At 31 March 2025**

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
CURRENT ASSETS			
Debtors	7	5,049	909
Cash at bank and in hand		13,818	2,084
		<u>18,867</u>	<u>2,993</u>
Creditors: Amounts Falling Due Within One Year	8	<u>(500)</u>	<u>-</u>
NET CURRENT ASSETS (LIABILITIES)		<u>18,367</u>	<u>2,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,367</u>	<u>2,993</u>
NET ASSETS		<u>18,367</u>	<u>2,993</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>18,367</u>	<u>2,993</u>
TOTAL FUNDS	9	<u>18,367</u>	<u>2,993</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



C Fawcett

Trustee

30/01/2026

The notes on pages 7 to 9 form part of these financial statements.

New Ventures Worldwide Cio

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

New Ventures Worldwide Cio is a company limited by guarantee, incorporated in England & Wales, registered number CE031482 and registered charity number 1202056. The registered office is 8 Lind Street, Ryde, PO33 2NQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

The policy is to build and maintain reserves to cover at least 3 months of expenditure.

2.3. Resources Expended

The CIO operates a policy of using subcontractors with agreed fixed fees per head to ensure costs are managed at a programme level.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 4)	Total
	£	£	£
The Advancement of Education of Young People	50,048	4,080	54,128

	2024		
	Activities undertaken directly	Support costs (see note 4)	Total
	£	£	£
The Advancement of Education of Young People	30,195	6,359	36,554

4. Support Costs

	2025
	The Advancement of Education of Young People
	£
General administration	2,033
Interest payable	1,547
Governance costs	500
	<u>4,080</u>

New Ventures Worldwide Cio
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2024
	The Advancement of Education of Young People
	£
General administration	4,970
Interest payable	1,389
	<u>6,359</u>

5. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	500	-

6. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

7. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	5,049	909

8. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	500	-

9. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	2,993	69,502	(54,128)	18,367
Total funds	<u>2,993</u>	<u>69,502</u>	<u>(54,128)</u>	<u>18,367</u>
	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	39,547	(36,554)	2,993
Total funds	<u>-</u>	<u>39,547</u>	<u>(36,554)</u>	<u>2,993</u>

New Ventures Worldwide Cio
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

11. Related Party Disclosures

12. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

New Ventures Worldwide Cio
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Charitable Activities:		
The Advancement of Education of Young People		
Income from charitable activities	69,502	39,547
	<hr/> 69,502	<hr/> 39,547
	<hr/> 69,502	<hr/> 39,547
EXPENDITURE ON:		
Charitable Activities:		
The Advancement of Education of Young People		
Hosting Costs	(2,145)	(150)
Subcontractor costs	(47,903)	(30,045)
Insurance	(2,033)	(1,520)
Advertising and marketing costs	-	(3,450)
Bank charges	(1,547)	(1,389)
Independent examiner's fees	(500)	-
	<hr/> (54,128)	<hr/> (36,554)
	<hr/> (54,128)	<hr/> (36,554)
NET INCOME	<hr/> 15,374	<hr/> 2,993
	<hr/> <hr/>	<hr/> <hr/>