

Charity Number 1202044

Liverpool Mekane Kidusan Abune Teklehaymanot
Ethiopian Orthodox Tewahdo Church

TRUSTEES' REPORT AND ACCOUNTS

31 March 2025

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Liverpool Mekane Kidusan Abune Teklehaymanot Ethiopian Orthodox Tewahdo Church

Reference and administrative details As at 31 March 2025

Charity Number 1202044

Registered Address
13 Hardy Street
LIVERPOOL
L1 5JN

Trustees Trustees, who served during the year were as follows:

Birhani Desta – Chair of Trustees

Dagmawi Worku (Joined 22 February 2023)

Thomas Yemane (Joined 15 October 2023)

Geda Gemechu (Joined 15 October 2023)

Sirgut Bekele Baykedagn(Joined 15 October 2023)

Frehiwot Masresha Aweke(Joined 15 October 2023)

Samuel Argegay Gebreab(Joined 15 October 2023)

Yonas Legesse Beyene(Joined 15 October 2023)

Bankers NatWest

HSBC

Liverpool Mekane Kidusan Abune Teklehaymanot Ethiopian Orthodox Tewahdo Church

Report of the trustees

As at 31 March 2025

1, Accounting Policies

These financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (SORP) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (the Charities SORP (FRS 102)) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Basis of Preparation

The financial statements have been prepared on a going concern basis and under the accruals basis of accounting, in accordance with the Charities Statement of Recommended Practice (SORP) (FRS 102).

Incoming Charity Resources

- **Incoming resources**
All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income, it is probable that the income will be received, and the amount can be measured reliably, in accordance with the Charities SORP (FRS 102).
- **Unrestricted funds**
All funds received during the year are treated as unrestricted funds and are available for use at the discretion of the trustees in furtherance of the charity's charitable objectives.
- **Collections and donations**
Income from church collections and donations is recognised upon receipt.
- **Event income**
Income raised from special spiritual programme events is recognised gross, before deducting any related expenditure.

Fixed Assets and Depreciation

Tangible fixed assets are recognised where the charity has control of the asset, it is probable that future economic benefits will flow to the charity, and the cost of the asset can be measured reliably. Assets are capitalised where they are intended for long-term use in furtherance of the charity's objectives and are recorded at cost.

Depreciation is provided on tangible fixed assets on a straight-line basis over their estimated useful economic lives so as to write off the cost of the assets over the periods in which they are expected to be used. Depreciation is charged from the date the asset is available for use. Residual values and useful lives are reviewed annually and adjusted where necessary.

Expenditure

Recognition of Expenditure: Expenditure is recognised on an accruals basis when the charity has a legal or constructive obligation to make a payment, it is probable that a transfer of economic benefits will be required, and the amount can be measured reliably.

Liverpool Mekane Kidusan Abune Teklehaymanot Ethiopian Orthodox Tewahdo Church

Income statement

As at 31 March 2025

	Note	31 March 2025 £	31 March 2024 £
Income From:			
Donations and legacies	2	36,497	22,753
Income from church activities	3	19,338	3,351
Total income		55,835	26,104
Expenditure on:	4		
Charitable activities		18,033	16,699
Other charitable activities		-	-
Total expenditure		18,033	16,699
Net income/(expenditure) for the year		37,802	9,405
Transfer between funds		-	-
Net movement in funds for the year		37,802	9,405
Reconciliation of funds			
Total funds brought forward		9,405	-
Total funds carried forward		47,207	9,405

The trustees acknowledge their responsibilities for:

1. Ensuring that the charity maintains proper and adequate accounting records to accurately record all financial transactions and provide a clear audit trail.
2. Preparing financial statements that give a true and fair view of the financial position of the charity at the end of the financial year, in accordance with applicable laws and regulations.
3. Complying with all relevant statutory and regulatory requirements in the preparation and presentation of the financial statements.

Liverpool Mekane Kidusan Abune Teklehaymanot Ethiopian Orthodox Tewahdo Church

**Statement of financial position
As at 31 March 2025**

	Note	2025	2024
		£	£
Fixed assets	5	10,387	10,934
		<u>10,387</u>	<u>10,934</u>
Current assets			
Cash at bank		108,949	71,810
Cash at hand		<u>-</u>	<u>-</u>
		108,949	71,810
Current liabilities			
Creditors: amounts falling due within one year		<u>(592)</u>	<u>(625)</u>
Net current assets		108,357	71,185
Total net assets		<u>118,744</u>	<u>82,119</u>
Funds			
Unrestricted funds		94,458	82,119
Restricted funds		<u>24,286</u>	<u>-</u>
Total funds		<u>118,744</u>	<u>82,119</u>

Approved by the trustees on January 20, 2026, and signed on their behalf by:

Birhani Desta

Chair of Trustees

Liverpool Mekane Kidusan Abune Teklehaymanot Ethiopian Orthodox Tewahdo Church

Notes to the Financial statements

For the year ended 31 March 2025

2. Donations and legacies	31 March 2025 £	31 March 2024 £
Open plate collection	8,989	11,227
Donations	9,707	5,221
Building fund	14,954	5,725
Tithes and offering	908	580
	<u>34,558</u>	<u>22,753</u>
3. Charity activities	31 March 2025 £	31 March 2024 £
Membership	7,850	1,025
Other charitable income	<u>13,427</u>	<u>2,326</u>
	<u>21,277</u>	<u>3,351</u>
4. Charity Expenses	31 March 2025 £	31 March 2024 £
Accommodation and rent	2,570	2,572
Travel and transport	5,250	5,080
Allowance	-	720
Church service	8,286	4,898
Bank charges	125	259
Sundry expenses	<u>1,802</u>	<u>3,170</u>
	<u>18,033</u>	<u>16,699</u>

Liverpool Mekane Kidusan Abune Teklehaymanot Ethiopian Orthodox Tewahdo Church

Notes to the Financial statements

For the year ended 31 March 2025

	Fixtures, fittings & equipment (£)	Total (£)
Cost		
At 1 April 2024	11,510	11,510
Additions	-	-
At 31 March 2025	11,510	11,510
Depreciation		
At 1 April 2024	576	576
Charge for the year	547	547
At 31 March 2025	1,123	1,123
Net Book Value		
At 31 March 2025	10,387	10,387
At 31 March 2024	10,934	10,934