

Charity Number 1202044

Liverpool Mekane Kidusan Abune Teklehaymanot
Ethiopian Orthodox Tewahdo Church

TRUSTEES' REPORT AND ACCOUNTS

31 March 2024

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Liverpool Mekane Kidusan Abune Teklehaymanot Ethiopian Orthodox Tewahdo Church

Reference and administrative details As at 31 March 2024

Charity Number	1202044
Registered Address	1 Buckingham Avenue Liverpool L17 3BA
Trustees	<p>Trustees, Who served during the year were as follows:</p> <p>Birhani Desta – Chair of Trustees</p> <p>Dagmawi Worku (Joined 22 February 2023)</p> <p>Thomas Yemane (Joined 15 October 2023)</p> <p>Geda Gemechu (Joined 15 October 2023)</p> <p>Sirgut Bekele Baykedagn(Joined 15 October 2023)</p> <p>Frehiwot Masresha Aweke(Joined 15 October 2023)</p> <p>Samuel Argegay Gebreab(Joined 15 October 2023)</p> <p>Yonas Legesse Beyene(Joined 15 October 2023)</p>
Bankers	<p>Natwest</p> <p>HSBC</p>

Liverpool Mekane Kidusan Abune Teklehaymanot Ethiopian Orthodox Tewahdo Church

Report of the trustees As at 31 March 2024

1, Accounting Policies

This report and the accompanying financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) – Accounting and Reporting by Charities (2005), and the relevant provisions of the Companies Act 2006 applicable to small entities. The financial statements have been prepared under the historical cost convention.

Basis of Preparation

The financial statements are prepared on a going concern basis and in accordance with the accruals concept, where applicable.

Incoming Resources

- **Unrestricted Funds:** All funds received are classified as unrestricted and available for use at the discretion of the trustees in furtherance of the charity's objectives.
- **Collections:** Income from collections is recognized upon receipt.
- **Donations:** Donations are accounted for as income when entitlement, certainty, and measurement criteria are satisfied.
- **Event Income:** Funds raised during special spiritual program events are accounted for gross, before deducting any associated costs.
- **General Income:** All income is reported gross, without any deduction of related costs.

Fixed Assets and Depreciation

- **Capitalization Policy:** The charity recognizes tangible fixed assets that are intended for long-term use and contribute to the delivery of its objectives. All assets that meet the charity's capitalization criteria, based on their nature, purpose, and expected economic life, are included as fixed assets in the balance sheet.
- **Depreciation Policy:** Depreciation is applied to tangible fixed assets on a straight-line basis over their estimated useful economic life to systematically write off their cost or valuation, less any residual value. The depreciation rates are reviewed periodically to reflect the anticipated useful life of the assets.

Expenditure

- **Recognition of Expenditure:** All expenditure is recognized on an accruals basis and reported gross.

Liverpool Mekane Kidusan Abune Teklehaymanot Ethiopian Orthodox Tewahdo Church

Income statement

As at 31 March 2024

	Note	31 March 2024 £
Income From:		
Donations and legacies	2	22,753
Income from church activities	3	3,351
Total income		26,104
Expenditure on:	4	
Charitable activities		16,699
Other charitable activities		-
Total expenditure		16,699
Net income/(expenditure) for the year		9,405
Transfer between funds		-
Net movement in funds for the year		9,405
Reconciliation of funds		
Total funds brought forward		-
Total funds carried forward		9,405

The trustees acknowledge their responsibilities for:

1. Ensuring that the charity maintains proper and adequate accounting records to accurately record all financial transactions and provide a clear audit trail.
2. Preparing financial statements that give a true and fair view of the financial position of the charity at the end of the financial year, in accordance with applicable laws and regulations.
3. Complying with all relevant statutory and regulatory requirements in the preparation and presentation of the financial statements.

Liverpool Mekane Kidusan Abune Teklehaymanot Ethiopian Orthodox Tewahdo Church

**Statement of financial position
As at 31 March 2024**

	Note	2024	
		£	£
Fixed assets	5		10,934
			<u>10,934</u>
Current assets			
Cash at bank		71,810	
Cash at hand		-	
		<u>71,810</u>	
Current liabilities			
Creditors: amounts falling due within one year		(625)	
		<u>(625)</u>	
Net current assets			71,185
Total net assets			<u>82,119</u>
Funds			
Unrestricted funds			82,119
Restricted funds			-
			<u>-</u>
Total funds			<u>82,119</u>

Approved by the trustees on January 14, 2024, and signed on their behalf by:

Birhani Desta

Chair of Trustees

Liverpool Mekane Kidusan Abune Teklehaymanot Ethiopian Orthodox Tewahdo Church

Notes to the Financial statements

For the year ended 31 March 2024

2. Donations and legacies

**31 March
2024**

	£
Open plate collection	11,227
Donations	5,221
Building fund	5,725
Tithes and offering	580
	<u>22,753</u>

3. Charity activities

**31 March
2024**

	£
Membership	1,025
Other charitable income	2,326
	<u>3,351</u>

4. Charity Expenses

**31 March
2024**

	£
Accommodation and rent	2,572
Travel and transport	5,080
Allowance	720
Church service	4,898
Bank charges	259
Sundry expenses	3,170
	<u>16,699</u>

Liverpool Mekane Kidusan Abune Teklehaymanot Ethiopian Orthodox Tewahdo Church

Notes to the Financial statements

For the year ended 31 March 2024

Tangible fixed assets

	<u>Fixtures, fitting and equipment.</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
At 31 March 2024	11,510	11,510
Depreciation		
Charge for the year	<u>576</u>	<u>576</u>
Net Book Value		
At 31 March 2024	<u>10,934</u>	<u>10,934</u>