

**The Wingate Foundation
Annual Report and Financial Statements
Year Ended 28th February 2025**

Charity registration number: 1202040
Company registration number: CE031471

The Wingate Foundation

Annual Report and Financial Statements

Year Ended 28th February 2025

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The Wingate Foundation

Charity Reference and Administrative Details

Year Ended 28th February 2025

Charity registration number 1202040

Company registration number CE031471

Trustees Paul Weeks (Chair)
Benjamin Clarke
Tracey Green
Robert Ashburn
John Penfold

Registered office Second Floor
Quadrant House
65 Croydon Road
Caterham
CR3 6PB

Independent examiner Palmer McCarthy
Suite 70
Capital Business Centre
Carlton Road
South Croydon
CR2 0BS

Bankers The Co-Operative Bank

The Wingate Foundation

Trustees' Annual Report (Including Directors Report and Strategic Report)

Year Ended 28th February 2025

The Trustees present their report and the independently examined financial statements of the charity for the year ended 28th February 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Paul Weeks
Benjamin Clarke
Tracey Green
Robert Ashburn
John Penfold

Objectives and activities

We provide grants and/or services to assist those in need by reason of youth, age, ill health, disability, or financial hardship in the Croydon, Tandridge, Reigate and Banstead area. We also assist in the advancement of young people, with a focus on the socially and economically disadvantaged, via provision of recreational and leisure time activities which develop their skills and capabilities.

Trustees' responsibilities

The charity trustees (who are also the directors) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

The Wingate Foundation

Trustees' Annual Report (Including Directors Report and Strategic Report)

Year Ended 28th February 2025

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

A handwritten signature in black ink, appearing to read 'Ben Clarke', written over a horizontal line.

Ben Clarke, Trustee

17/6/25

The Wingate Foundation

Independent Examiner's Report to the Trustees of The Wingate Foundation

Year Ended 28th February 2025

Independent Examiner's Report to the Trustees of The Wingate Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2025 which are set out on pages 5 to 9

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

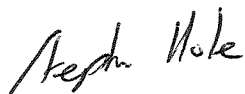
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Stephen Hole FCCA

Palmer McCarthy

Association of Certified Accountants

Suite 70 Capital Business Centre, Carlton Road, South Croydon CR2 0BS

Date

20/6/25

The Wingate Foundation

Statement of Financial Activities(including Income and Expenditure Account)

Year Ended 28th February 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies					
Donations and grants		100,000	0	100,000	150,075
Other Trading Activities					
Courses		0	0	0	0
Investment					
Bank Interest		905	0	905	0
Total Income		100,905	0	100,905	150,075
Expenditure on:					
Costs of raising funds					
Costs of generating voluntary income		0	0	0	0
Expenditure on charitable activities:					
Charitable activities	2	29,029	0	29,029	22,292
Other					
Governance costs	3	600	0	600	600
Total Expenditure		29,629	0	29,629	22,892
Net movements in funds		71,276	0	71,276	127,183
Reconciliation of funds					
Total funds brought forward -		127,183	0	127,183	0
Total funds carried forward - 29.02.24		198,459	0	198,459	127,183

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The Wingate Foundation

Balance Sheet

As at 28th February 2025

	note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2025 £
Current Assets					
Debtors and Prepayments		0	0	0	0
Cash at Bank	3	199,059	0	199,059	127,783
		199,059	0	199,059	127,783
Liabilities					
Creditors due within one year	4	(600)	0	(600)	(600)
Net Assets		198,459	0	198,459	127,183
Funds					
Unrestricted Income Funds		198,459	0	198,459	127,183
Restricted Income Funds		0	0	0	0
		198,459	0	198,459	127,183

The financial statements were approved and authorised for issue by the Board on 17th June 2025

Signed on behalf of the board of trustees.



Paul Weeks - Trustee

Date : 17/06/2025



Ben Clarke - Trustee

Date : 17/06/2025

The Notes on pages 7 to 9 form part of these financial statements

Company Registration number : CE031471

The Wingate Foundation

Notes to the Financial Statements

Year Ended 28th February 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Wingate Foundation is a Charity in England. The address of the registered office is given in the charity information on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.¹

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

The Wingate Foundation

Notes to the Financial Statements

Year Ended 28th February 2025

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(f) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

The Wingate Foundation

Notes to the Financial Statements

Year Ended 28th February 2025

2 Expenditure	2025	2024
	£	£
Charitable activities		
Whyteleafe Hub	1,200	-
Delight	3,750	-
Brit School Y12 Applied Theatre	7,780	-
Merstham Boot Library	1,100	-
Young Epilepsy Star Run	4,000	-
Arc Caterham	3,687	-
Wealdon Leisure	6,115	-
School Leisure Passes	-	20,000
School Prom Donation	396	300
Xmas/Food Donations	1,001	194
Food Hub Decoration	-	1,697
Trampoline Donation	-	101
Governance Costs		
Accountancy and professional charges	600	600
	29,629	22,892
3 Bank Balances	2025	2024
	£	£
Cash at Bank	199,059	127,783
4 Creditors	2025	2024
Accountancy Accrual	600	600