

**The Wingate Foundation**  
**Annual Report and Financial Statements**  
**Period Ended 29<sup>th</sup> February 2024**

Charity registration number: 1202040  
Company registration number: CE031471

# **The Wingate Foundation**

## **Annual Report and Financial Statements**

**Period Ended 29<sup>th</sup> February 2024**

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# **The Wingate Foundation**

## **Charity Reference and Administrative Details**

**Period Ended 29<sup>th</sup> February 2024**

<b>Charity registration number</b>	1202040
<b>Company registration number</b>	CE031471
<b>Trustees</b>	Paul Weeks (Chair) Benjamin Clarke Tracey Green Robert Ashburn John Penfold
<b>Registered office</b>	Second Floor Quadrant House 65 Croydon Road Caterham CR3 6PB
<b>Independent examiner</b>	Palmer McCarthy Suite 70 Capital Business Centre Carlton Road South Croydon CR2 0BS
<b>Bankers</b>	The Co-Operative Bank

# **The Wingate Foundation**

## **Trustees' Annual Report (Including Directors Report and Strategic Report)**

### **Period Ended 29<sup>th</sup> February 2024**

The Trustees present their report and the independently examined financial statements of the charity for the period ended 29<sup>th</sup> February 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Trustees of the charity**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Paul Weeks  
Benjamin Clarke  
Tracey Green  
Robert Ashburn  
John Penfold

#### **Objectives and activities**

We provide grants and/or services to assist those in need by reason of youth, age, ill health, disability, or financial hardship in the Croydon, Tandridge, Reigate and Banstead area. We also assist in the advancement of young people, with a focus on the socially and economically disadvantaged, via provision of recreational and leisure time activities which develop their skills and capabilities.

#### **Trustees' responsibilities**

The charity trustees (who are also the directors) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

**The Wingate Foundation**

**Trustees' Annual Report (Including Directors Report and Strategic Report)**

**Period Ended 29<sup>th</sup> February 2024**

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

A handwritten signature in black ink, appearing to read 'Ben Clarke', written in a cursive style.

Ben Clarke, Trustee

4/4/24

# **The Wingate Foundation**

## **Independent Examiner's Report to the Trustees of The Wingate Foundation**

**Period Ended 29<sup>th</sup> February 2024**

### **Independent Examiner's Report to the Trustees of The Wingate Foundation**

I report to the charity trustees on my examination of the accounts of the company for the period ended 29 February 2024 which are set out on pages 5 to 9

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Stephen Hole FCCA

Palmer McCarthy

Association of Certified Accountants

Suite 70 Capital Business Centre, Carlton Road, South Croydon CR2 0BS

Date 9/4/24

# The Wingate Foundation

## Statement of Financial Activities(including Income and Expenditure Account)

Period Ended 29th February 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Income and endowments from:</b>				
<b>Donations and legacies</b>				
Donations and grants		150,075	0	150,075
<b>Other Trading Activities</b>				
Courses		0	0	0
<b>Investment</b>				
Bank Interest		0	0	0
<b>Total Income</b>		<b>150,075</b>	<b>0</b>	<b>150,075</b>
<b>Expenditure on:</b>				
<b>Costs of raising funds</b>				
Costs of generating voluntary income		0	0	0
<b>Expenditure on charitable activities:</b>				
Charitable activities	2	22,292	0	22,292
<b>Other</b>				
Governance costs	3	600	0	600
<b>Total Expenditure</b>		<b>22,892</b>	<b>0</b>	<b>22,892</b>
<b>Net movements in funds</b>		<b>127,183</b>	<b>0</b>	<b>127,183</b>
<b>Reconciliation of funds</b>				
Total funds brought forward -		0	0	0
Total funds carried forward - 29.02.24		<b>127,183</b>	<b>0</b>	<b>127,183</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

**The Wingate Foundation**

**Balance Sheet**

**As at 29th February 2024**

		Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
	note	£	£	£
<b>Current Assets</b>				
Debtors and Prepayments		0	0	0
Cash at Bank	3	127,783	0	127,783
		127,783	0	127,783
<b>Liabilities</b>				
Creditors due within one year	4	(600)	0	(600)
<b>Net Assets</b>		127,183	0	127,183
<b>Funds</b>				
Unrestricted Income Funds		127,183	0	127,183
Restricted Income Funds		0	0	0
		127,183	0	127,183

The financial statements were approved and authorised for issue by the Board on 04 April 2024

Signed on behalf of the board of trustees.



Paul Weeks - Trustee

Date : 4.4.24



Ben Clarke - Trustee

Date : 4<sup>th</sup> April 2024

The Notes on pages 7 to 9 form part of these financial statements

Company Registration number : CE031471



# **The Wingate Foundation**

## **Notes to the Financial Statements**

**Period Ended 29<sup>th</sup> February 2024**

### **1 Summary of significant accounting policies**

#### **(a) General information and basis of preparation**

The Wingate Foundation is a Charity in England. The address of the registered office is given in the charity information on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.<sup>1</sup>

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

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# **The Wingate Foundation**

## **Notes to the Financial Statements**

**Period Ended 29<sup>th</sup> February 2024**

### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

### **(e) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

### **(f) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

**The Wingate Foundation**

**Notes to the Financial Statements**

**Period Ended 29th February 2024**

<b>2 Expenditure</b>	<b>2024</b>
	<b>£</b>
<b>Charitable activities</b>	
School Leisure Passes 2022/23	10,000
School Leisure Passes 2023/24	10,000
School Prom donation	300
Food donations	194
Food Hub Decoration	1,697
Trampoline donation	101
<b>Governance Costs</b>	
Accountancy and professional charges	600
	<b>22,892</b>
<b>3 Bank Balances</b>	<b>2023</b>
	<b>£</b>
Cash at Bank	<b>127,783</b>
<b>4 Creditors</b>	<b>2024</b>
Accountancy Accrual	<b>600</b>