

CHARITY REGISTRATION NUMBER: 1202027
COMPANY NUMBER: CE031462

C3 Sunderland
Trustees' Annual Report & Financial Statements
31 March 2025

STEPHENSON COATES LIMITED

West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

C3 Sunderland
Financial Statements
Year ended 31 March 2025

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C3 Sunderland

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their first report for C3 Sunderland ("the charity") and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	C3 Sunderland
Charity registration number	1202027
Company number	CE031462
Principal office	13 Hawarden Crescent Sunderland SR4 7NQ
The trustees	I J Harding R L Broughton E T Holmes
Independent examiner	Peter Alexander BSc Stephenson Coates Limited West 2, Asama Court Newcastle Business Park Newcastle upon Tyne NE4 7YD
Bankers	National Westminster Bank Plc Sunderland City Branch 52 Fawcett Street Sunderland SR1 1SB

C3 Sunderland

Trustees' Annual Report (*continued*)

Year ended 31 March 2025

Structure, governance and management

Governing document and membership:

C3 Sunderland is a Charitable Incorporated Organisation (CIO) established on 21 February 2023, governed by its constitution. The Charity Registration number is 1202027 and the Company registration number is CE031462.

Appointment and retirement of Trustees:

The Charity currently has three trustees. Recruitment of trustees is undertaken by the trustees as the need arises in order to ensure that charity trustees collectively have the necessary skills, knowledge and experience for the effective administration of the CIO.

New trustees are briefed on the powers and responsibilities of the trustees and are provided with a copy of the charity's current constitution. They are also briefed on the objectives of the charity and the recent financial performance of the charity.

Organisation

The charity is managed by the trustees, who meet at least quarterly, or more frequently if the need arises. There must be at least three trustees and a maximum number of twelve. If the number of trustees falls below the minimum the remaining trustee or trustees may act only to call a meeting of the trustees to appoint new trustees. Apart from the first trustees, every trustee is appointed for a term of eighteen months.

Risk management

The trustees have carried out a risk assessment to identify the major governance, financial, operational and compliance risks which the charity faces and this is reviewed each year. Procedures have been established to enable the trustees to monitor and mitigate those risks.

Objectives and activities for the public benefit

To advance the Christian faith in accordance with the Statement of Faith throughout England for the benefit of the public. These activities are mainly but not exclusively through the provision of a place of worship, the holding of prayer meetings, religious education and to provide outreach and pastoral care for the community. The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit and have ensured that the charity's activities are aligned with these requirements to provide meaningful benefit to the community. All of our services are free for anyone to attend. Where events do incur a cost, such as our annual church weekend away, every effort it is made to make that event affordable for all. One such way is offering funded places to families and those who would be unable to afford the cost, as well as offering transport to the venue at a discounted cost.

Achievements and performance

This year, the charity has advanced the Christian faith, seeing a growth in those attending worship services, prayer meetings as well as our small group discipleship space, we call GROUPS.

Our Sunday services have grown from a small core of 30 to a core of 45-50 regular members.

Being part of Sunday services and mid-week events has helped to foster community. Many who visit for the first time have told us:

- *I feel so welcome here*
- *I really love the sense of family here*
- *I wish I'd found this place sooner*

Offering this space as a place for regular connection has helped strengthen social ties, negate feelings of loneliness and disconnection, allowing them to be more optimistic and feel supported whilst growing in their Christian faith. Additionally, we have had the incredible privilege of seeing a number of congregation being promoted at work or seeking new employment opportunities as well as helping a number navigate through the renewed visa process.

C3 Sunderland

Trustees' Annual Report (*continued*)

Year ended 31 March 2025

In this year we hosted a Carol service where we invited the city to join us. As with last year, we saw many people come and experience the service, with a number returning in the new year.

The move to the Hills Arts Centre has led to a year of accelerated growth, so much so that the Trustees - along with church leadership - have felt it prudent to seek a Sunday space for hire, allowing us to create a space for more people. The venue acquired is Webster's Ropery (a wedding venue) which allows us to host 120 people with the addition of a dedicated Children's space allowing us to offer a more established children's church service. This is certainly allowed families who have joined us to settle more readily and is allowing us to be future focused as we know many who have joined us will be having children within the next few years and will certainly be looking for a church which offers embedded children's facilities.

With this in mind, we have launched a once a week toddler's group, running from our Hills space and we are seeing this become quickly established and known about within the city. This is currently impacting somewhere between 6-10 families on average.

The highlight of the year, once again for many has been our annual weekend away in the Lake District. This year saw us opening up this space to double the number of people we had in the previous year and has led to us booking an expanded space for the coming year 2026. Many have shared that the weekend away allowed them to develop relationships and connections as well as being a powerful encounter moment for many.

Moreover, this year, we have run an introduction to Christianity course called Alpha allowing those interested in the Christian faith to ask questions and explore their questions about faith. This resulted in 5 people making the decision to be baptized, something which the whole community of the church attended and celebrated together.

Finally, this year we relaunched our youth outreach service, this time aimed more deliberately at our current church group of secondary school aged children. This has been a social space, a space for our teenagers to ask questions about the Christian faith and also a space for support as a number of them are preparing for GCSEs. Having a place to process some of their struggles and the pressure of preparing for GCSEs has become increasingly important.

Plans for the future

C3 Sunderland aims to build on its foundations of being a church for Christ, for people and for our city. As such we want to help people encounter the love of Jesus and help them build a life, knowing him and serving the city and communities in which we live.

In the next 12-18 months our key goals are:

- To host at least 2 Alpha courses, allowing those interested in the Christian faith to explore and ask questions.
- To continue to develop our church children's ministry 0-17s, recruiting a larger team as we grow as a church community.
- To expand our Toddler's Group, seeking to build connections with families needing the support and help such a group offers.
- To utilise Hills Arts Centre as a space to be used by local community interest groups.
- To continue to offer the Annual Weekend Away, including ensuring we can still offer financial support and help to those who cannot afford it.
- To investigate seeking funding for a part time family and children's worker.

C3 Sunderland

Trustees' Annual Report (*continued*)

Year ended 31 March 2025

Going Concern

The trustees has reviewed its cash flow forecasts and there is a reasonable expectation that it has adequate resources to continue in operational existence for at least the next twelve months and on this basis the charity is considered to be a going concern. Indeed our financial position is stronger than the previous year, allowing us to save for future potential projects.

Financial review and reserves policy

At the end of the period, the charity has strengthened a stable financial position with sufficient income to cover its main activities and operational costs.

Total income has been primarily derived from donations, allowing the charity to fulfil its objectives of advancing the Christian faith and supporting the community.

Expenditures have been carefully managed to ensure efficient use of funds, focusing on essential activities of the charity such as worships services and offering sustained, and effective pastoral care, as well as allowing us to host outreach events.

Overall, the charity's finances are healthy, ending the financial year in a surplus, adding to the reserves for the following financial year, with us having developed a working capital to ensure the charity can meet its financial obligations.

The charity also maintained a prudent level of reserves, aligning with our policy to ensure financial stability and continuity in delivering services

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

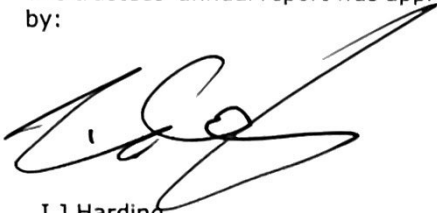
C3 Sunderland

Trustees' Annual Report (*continued*)

Year ended 31 March 2025

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations, and the provisions of the charities governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 07 January 2026 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to be 'I J Harding', written over a horizontal line.

I J Harding
Trustee, Chair

C3 Sunderland

Independent Examiner's Report to the Trustees of C3 Sunderland

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of C3 Sunderland ('the charity') for the year ended 31 March 2025, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

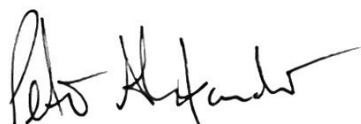
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those accounting records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Peter Alexander BSc

Stephenson Coates Limited
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

07 January 2026

C3 Sunderland

Statement of Financial Activities (incorporating the income and expenditure account)

Year ended 31 March 2025

		2025 (12 months)		2024 (13 months)
	Note	Unrestricted funds £	Total funds £	Total funds £
Income				
Donations and gifts	4	57,296	57,296	41,184
Income from charitable activities	5	3,846	3,846	2,248
Investment income	6	20	20	-
Total income		<u>61,162</u>	<u>61,162</u>	<u>43,432</u>
Expenditure				
Charitable activities	7, 8	30,581	30,581	31,933
Total expenditure		<u>30,581</u>	<u>30,581</u>	<u>31,933</u>
Net incoming resources and net movement in funds		<u>30,581</u>	<u>30,581</u>	<u>11,499</u>
Reconciliation of funds				
Total funds brought forward		11,499	11,499	-
Total funds carried forward	13, 14	<u>42,080</u>	<u>42,080</u>	<u>11,499</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8-12 form part of these financial statements.

C3 Sunderland

Balance Sheet

31 March 2025

	Note	2025 £	£	2024 £	£
Current assets					
Debtors	11	8,167		2,703	
Cash at bank and in hand		<u>35,165</u>		<u>10,031</u>	
		43,332		12,734	
Creditors: amounts falling due within one year	12	<u>(1,252)</u>		<u>(1,235)</u>	
Net current assets			42,080		11,499
Total assets less current liabilities			<u>42,080</u>		<u>11,499</u>
Net assets			<u>42,080</u>		<u>11,499</u>
Funds of the charity					
Unrestricted funds			42,080		11,499
Total charity funds	13, 14		<u>42,080</u>		<u>11,499</u>

These financial statements were approved by the board of trustees and authorised for issue on 07 January 2026, and are signed on behalf of the board by:



I J Harding
Trustee, Chair

The notes on pages 8-12 form part of these financial statements.

C3 Sunderland

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a registered charity in England and Wales and is a charitable incorporated organisation (charity number 1202027 and company number CE031462). The address of the principal office is 13 Hawarden Crescent, Sunderland, SR4 7NQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity meets the definition of a public benefit entity under FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees are confident that the charity has sufficient working capital to meet its liabilities as they fall due for a period of at least 12 months from the date of approval of the financial statements. Therefore, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no key sources of estimation uncertainty to report that have a significant risk of causing a material adjustment to the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Notes to the Financial Statements (continued)

Year ended 31 March 2025

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Cash donations are recognised on receipt. Other donations are recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Voluntary assistance

Time is expended on the charity's activities and governance which is donated free of charge. It is impractical to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

Comparative amounts

The current period includes the results for a year and the comparatives include the period of account from incorporation on 21 February 2023 to 31 March 2024. As such, the comparative figures are not entirely comparable.

C3 Sunderland

Notes to the Financial Statements (continued)

Year ended 31 March 2025

4. Donations and gifts

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations and gifts	57,296	57,296	41,184
	<u>57,296</u>	<u>57,296</u>	<u>41,184</u>

5. Income from charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from away days	2,911	2,911	2,248
Room hire	225	225	-
Other income	710	710	-
	<u>3,846</u>	<u>3,846</u>	<u>2,248</u>

6. Investment income

Investment income of £20 (2024: £nil) arises from interest receivable.

7. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Advertising and promotion	984	984	-
Books and journals	232	232	-
Rent	11,519	11,519	10,585
Travel, meals and accommodation	2,003	2,003	3,824
	<u>14,738</u>	<u>14,738</u>	<u>14,409</u>
Support costs (note 8)	14,643	14,643	17,525
Governance costs (note 8)	1,200	1,200	1,200
	<u>30,581</u>	<u>30,581</u>	<u>33,134</u>
Analysis by fund			
Unrestricted funds - general	30,581	30,581	33,134
	<u>30,581</u>	<u>30,581</u>	<u>33,134</u>

C3 Sunderland

Notes to the Financial Statements (continued)

Year ended 31 March 2025

8. Support costs

	Support costs	Governance costs	Total Funds 2025	Total Funds 2024
	£	£	£	£
Bank charges	-	-	-	45
Donations	1,373	-	1,373	3,153
Insurance	471	-	471	454
Office costs	2,655	-	2,655	3,238
Printing, postage and stationery	239	-	239	581
Professional and licence fees	860	1,200	2,060	1,674
Staff costs	7,728	-	7,728	6,216
Staff training	102	-	102	542
Subscriptions, software and computer costs	1,216	-	1,216	1,622
	<u>14,643</u>	<u>1,200</u>	<u>15,843</u>	<u>17,525</u>

Governance costs include the Independent Examination fee of £1,200 (2024: £1,200).

9. Staff costs

	2025	2024
	£	£
Wages and salaries	7,503	6,035
Employer's social security costs	-	-
Pension costs	225	181
	<u>7,728</u>	<u>6,216</u>

No employee received remuneration of more than £60,000 during the period.

The average number of employees during the period was 1 (2024: 1).

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The employer's pension cost represents contributions payable by the charity to the fund and amount to £225 (2024: £181).

10. Trustee remuneration and expenses

The trustees are considered to be the Key management personnel of the Charity. No remuneration or other benefits from employment with the Charity or a related entity were received by the trustees.

During the year £Nil (2024: £nil) was reimbursed to Trustees for expenses relating to travel, accommodation and subsistence.

C3 Sunderland

Notes to the Financial Statements (continued)

Year ended 31 March 2025

11. Debtors: amounts falling due within one year

	2025	2024
	£	£
Other debtors	643	280
Prepayments and accrued income	7,524	2,423
	<u>8,167</u>	<u>2,703</u>

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	52	35
Accruals and deferred income	1,200	1,200
	<u>1,252</u>	<u>1,235</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfer	At 31 March 2025
	£	£	£	£	£
General funds	<u>11,499</u>	<u>61,162</u>	<u>(30,581)</u>	<u>-</u>	<u>42,080</u>

Prior period comparative

	At 21 February 2023	Income	Expenditure	Transfer	At 31 March 2024
	£	£	£	£	£
General funds	<u>-</u>	<u>43,432</u>	<u>(31,933)</u>	<u>-</u>	<u>11,499</u>

Purpose of unrestricted funds

General funds—The 'free reserves' of the charity

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Current assets	43,332	43,332	12,734
Creditors less than 1 year	<u>(1,252)</u>	<u>(1,252)</u>	<u>(1,235)</u>
Net assets	<u>42,080</u>	<u>42,080</u>	<u>11,499</u>

15. Related party transactions

Trustees and close relatives have privately gifted funds to the Charity of £9,540 (2024: £9,510) during the year.

A family member of a Trustee is employed by the Charity and has received remuneration of £7,503 (2024: £6,035).