
CHABAD LUBAVITCH OF MILTON KEYNES

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

CHABAD LUBAVITCH OF MILTON KEYNES

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 15

CHABAD LUBAVITCH OF MILTON KEYNES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Menachem Mendel Sufrin Peretz Chein Menachem Mendel Lew
Charity registered number	1202025
Principal office	11 Wakefield Close Neath Hill Milton Keynes MK14 6JQ
Accountants	Wolffe Accountancy Services Ltd 34 Braydon Road London N16 6QB
Bankers	The Co-Operative Bank P.O. Box 250 Skelmersdale Lancashire WN8 6WT

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025



Trustees Report and Unaudited Accounts

For the period ended 31 March, 2025

Incredible Individuals

What an incredible year. Thank you for being such an integral part of our growing community. Our events are for you. As an individual. Thankfully, you have told more individuals to join and be a part. Thanks to you, more people then ever before have been coming for connection, guidance and support. Which lifts up every individual.



We're here for you. Every individual.

There have also been challenges. Thankfully, mostly around finances. Though, it's also a very real challenge.

As costs continue to rise, and to provide for more people, together with the costs of living and other factors. It's getting harder. Yet, we refuse to stop. We have, and will continue to only expand our efforts. Even if that means things might look a little different. We will find creative and engaging ways to continue to be here and serve you to the fullest.

What makes these times easier is knowing who we are fighting for. You.

Thank you for being here. Thank you for encouraging your family, friends, and neighbours to be here. Thank you for your support.

We couldn't have done it without you.

CHABAD LUBAVITCH OF MILTON KEYNES

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Milton Keynes

MK14 6JQ

07742-989-994

Trustees:

Menachem Mendel Sufrin

Peretz Chein

Menachem Mendel Lew

Bankers:

The Co-Operative Bank PLC

P.O. Box 250, Skelmersdale, WN8 6WT

Accountants:

Wolffe Accountancy Services Ltd

34 Braydon Road, London, N16 6QB

Trustees:

The Trustees named above served the year unless indicated otherwise.

Appointment of Trustees is governed by the Constitution of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising from resignation or death of an existing Trustee.

The Constitution authorises the Trustees to make or hold investments in the general fund of the charity.

Description of Organisation:

Chabad Lubavitch of Milton Keynes was registered by the Charity Commission on 21 February, 2023 under registration number 1202025. The Constitution was last updated and modified on ... 2023.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Constitution, objectives, policies and public benefit:

The charity is governed by a constitution and its objectives are:

(a) To advance the Jewish religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on Judaism to enlighten others about the Jewish religion.

(b) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

(c) To relieve financial hardship, isolation sickness and poor health amongst elderly people.

(d) To advance in life and help young people through:

The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life. Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

We have an open door policy for all our activities, welcoming anyone who wishes to participate. Further details of our activities for the benefit of the public, particularly in the area of community cohesion can be found later in this report.

The policy of the Charity continues to be to seek additional finance and support in order to enable it to continue and expand its objectives and activities.

The Charity's main source of income are from activities, donations, and grants received from charitable trusts.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including guidance 'Public benefit: running a charity (PB2)'.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Reserves:

The Trustees regularly review the free reserves available to meet day to day expenses. Funds that are received for a specific purpose are ringfenced for that purpose. The trustees have identified a target of free reserves equal to six months operating expenses to ensure that any short term downturn in income will not cause undue harm to the day to day operations of the charity and to allow an orderly winding up of affairs should the charity no longer be viable.

Fund Raising:

The charities fundraising is primarily carried out by the Trustees, through direct approaches to individuals and other charitable trusts. No complaints were received about the nature of fundraising carried out on behalf of the Charity. The Trustees are grateful to all the benefactors whose generous contributions remain an important element in the ability of the charity to continue its work.

Changes in policy:

The Charity's policies have remained the same throughout the year.

Organisational structure and Management of the Charity:

The Trustees meet regularly to discuss any relevant matters and are responsible for all decisions taken in relation to the running of and activities provided by the charity.

Charity Governance Code

The third edition of the code for charities was published in July 2017. The code lays out seven key areas of governance together with recommended practice for each principle. The Trustees have considered each principle to satisfy themselves that the Charity's current governance structure explained below satisfactorily addresses each of these principles and, where appropriate, what enhancements might be made.

Risk Management and Child Protection Policies:

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that the necessary steps can be taken to lessen these risks.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

In particular, insurance cover is in place and the finances of the charity are kept under review. Appropriate Disclosure and Barring Service (DBS) checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the Community Centre. All volunteers who work with children or vulnerable adults undergo training and hold certificates confirming that they have received the level of training appropriate to their work.

The charity has appointed Rabbi Yitzchak Lew to act as Senior Safeguarding Officer for both children and vulnerable adults.

All new volunteers are given an induction into the charities policies and procedures and existing employees and volunteers all undertake an annual review of all policies that are applicable to them. Copies of all are policies are kept in a folder that is available for public inspection at the charities offices .

Statement of Trustees' Responsibilities:

The Trustees are required, under the Charities Act 1993 and the constitution of the charity, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for the period. In preparing those financial statements the Trustees are required to:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Observe the methods and principles of the Charities SORP (FRS 102);
- (c) Make judgments and estimates that are reasonable and prudent.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.
- (e) Prepare the financial statements in accordance with all applicable financial reporting standards, statements of standard accounting practice and charity statements of recommended practice.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of Activities:

We have focused on a number of key areas,

Our seniors

Our youth

Our teens

Our postpartum mothers

As well as general and pastoral support, including end of life calls and visits to the hospital, and those that have suffered from job loss.

All the above is in addition to regular services and activities, all year, and especially over the Jewish Holidays.

Finances:

Our accounts are prepared on an income and a receipts and payments basis in line with the Charities Commission guidelines for small charities (income below £250,000). The intention of the Trustees is to build up a small reserve so that any project that we carry, will be able to continue even if the original source of funding such as a grant is no longer available.

Our income is generated from donations, grants and fundraising activities such as the sale of Judaica or lectures about Jewish heritage and culture. The intention of the Trustees is to focus on applying for grants to allow us to expand our work. We are grateful to the National Lottery for granting us to help support our seniors for this past year.

Area of Operation:

We are often called upon to provide support to people and in particular Jews in an extremely wide geographical area, which includes in addition to Milton Keynes, Northampton, Luton, Bedford, Buckingham, Rushden, Leighton Buzzard and

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Wellingborough as well as a host of smaller towns and villages. We open our activities to all-comers and strive to come to you, if you are unable to come to us.

Review of Activities

Community Cohesion

We have worked closely with Luton United Synagogue to provide support for elderly and vulnerable people in the area and look forward to building on this relationship in the coming year. Rabbi Lew is a member of a number of local organisations and is constantly looking for ways to build bridges with other local organisations.

Religious & Educational Services:

Every event in the Jewish Calendar was marked with a communal activity. Rosh Hashona packages, complete with honey cake and apple and honey, and Chanukah kits. Purim Kits and Passover kits with all the items needed to celebrate the festival were delivered by our wonderful team of volunteers to people throughout the area. A number of people have also sought to improve their knowledge by setting up one-to-one study sessions with the Rabbi. Rabbi Lew will happily accommodate anyone who wishes to further their knowledge of Judaism. We know that some people feel that they do not want to add to his already packed schedule but teaching Torah is the life-blood of every Rabbi and he will always find time to fit in another learning opportunity.

We have forged particularly close ties with The Bletchley Park Trust and are very grateful to them for hosting, and all their support, with our Chanukah celebrations on their site.

Our work would not be possible without the help of our team of volunteers and we give our wholehearted thanks to our dedicated and incredible team of volunteers.

Cultural Activities

This year we had a range of educational, social and fun activities for all ages. These sessions include crafts activities, cookery and food demonstrations, women speakers, book club and poetry circle, relationship and parenting advice and healthy-living sessions to promote healthier lifestyles, better parenting skills and improve family relationships. The activities allow for us to hear from others with similar social and cultural difficulties about how to successfully integrate in the workplace and

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

build their confidence in their relationships outside their communities. The sessions provide an opportunity for locals to showcase their talents and grow in leadership roles.

Summary of our achievements:

We have continued forging relationships with other charities and voluntary groups in the area. We established year-round and life-cycle opportunities. We have started to attract donations from members of the public to support our work.

Plans for the future:

Expand the activities to provide social and educational opportunities for all ages. Raise sufficient funds to allow us to begin to implement our objective of reducing social exclusion. Enhance the opportunity for people in the area to experience the religious and cultural heritage of Judaism. Launch youth activities, including summer holiday activities.

The financial summary of the last financial year ended 31st March 2025 is attached.

Approval:

This report was approved by the Trustees on 8th January, 2026 and signed on their behalf.

m. m. Sufrin

Menachem Mendel Sufrin - Trustee

CHABAD LUBAVITCH OF MILTON KEYNES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	18,820	-	18,820	93,727
Total income		18,820	-	18,820	93,727
Expenditure on:					
Charitable activities	4	10,255	-	10,255	7,270
Other expenditure	5	27,968	6,000	33,968	56,810
Total expenditure		38,223	6,000	44,223	64,080
Net movement in funds		(19,403)	(6,000)	(25,403)	29,647
Reconciliation of funds:					
Total funds brought forward		23,647	6,000	29,647	-
Net movement in funds		(19,403)	(6,000)	(25,403)	29,647
Total funds carried forward		4,244	-	4,244	29,647

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 15 form part of these financial statements.

CHABAD LUBAVITCH OF MILTON KEYNES

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
		-	-
Current assets			
Cash at bank and in hand		6,212	69,436
		<u>6,212</u>	<u>69,436</u>
Current liabilities			
Creditors: amounts falling due within one year	7	(1,968)	(39,788)
		<u></u>	<u></u>
Net current assets		4,244	29,648
Total assets less current liabilities		4,244	29,648
Net assets excluding pension asset		4,244	29,648
Total net assets		4,244	29,648
		<u><u></u></u>	<u><u></u></u>
Charity funds			
Restricted funds		-	6,000
Unrestricted funds		4,244	23,648
		<u></u>	<u></u>
Total funds		4,244	29,648
		<u><u></u></u>	<u><u></u></u>

The financial statements were approved and authorised for issue by the Trustees on 08 January 2026 and signed on their behalf by:

The notes on pages 12 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. General information

This charity was established to advance the to Jewish religion by providing facilities for prayer, religious study and communal activities at its premises in Milton Keynes, and to fosters the pastoral care its members.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chabad Lubavitch of Milton Keynes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	18,820	-	18,820
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	83,727	-	83,727
Grants	-	10,000	10,000
	83,727	10,000	93,727

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
General expenses and holiday programmes	10,255	10,255

CHABAD LUBAVITCH OF MILTON KEYNES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
General expenses and holiday programmes	7,270	7,270

5. Other expenditure

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Accountancy fees	1,223	-	1,223
Staff remuneration	23,389	6,000	29,389
National Insurance	2,677	-	2,677
Professional fees	679	-	679
	<u>27,968</u>	<u>6,000</u>	<u>33,968</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Accountancy fees	984	-	984
Independent examiner's fees	250	-	250
Staff remuneration	44,433	4,000	48,433
National Insurance	5,768	-	5,768
Professional fees	1,375	-	1,375
	<u>52,810</u>	<u>4,000</u>	<u>56,810</u>

CHABAD LUBAVITCH OF MILTON KEYNES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

7. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	1,968	39,788

8. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	23,648	18,820	(38,224)	4,244
Restricted funds	6,000	-	(6,000)	-
	<u>29,648</u>	<u>18,820</u>	<u>(44,224)</u>	<u>4,244</u>

Summary of funds - prior year

	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	83,727	(60,079)	23,648
Restricted funds	10,000	(4,000)	6,000
	<u>93,727</u>	<u>(64,079)</u>	<u>29,648</u>

9. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.