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**CHABAD LUBAVITCH OF MILTON KEYNES**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2024**

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## CHABAD LUBAVITCH OF MILTON KEYNES

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## CHABAD LUBAVITCH OF MILTON KEYNES

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2024

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<b>Trustees</b>	Menachem Mendel Sufrin Peretz Chein Menachem Mendel Lew
<b>Charity registered number</b>	1202025
<b>Principal office</b>	11 Wakefield Close Neath Hill Milton Keynes MK14 6JQ
<b>Accountants</b>	Wolffe Accountancy Services Ltd 34 Braydon Road London N16 6QB
<b>Bankers</b>	The Co-Operative Bank P.O. Box 250 Skelmersdale Lancashire WN8 6WT



# Chabad Lubavitch of Milton Keynes

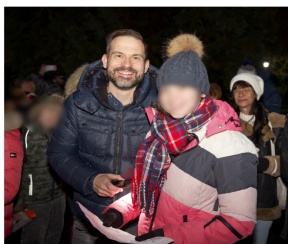
## Trustees Report and Unaudited Accounts for the period ended 31 March, 2024

At Chabad, it's about you, each individual.

"When you asked the best part for me last night, I said the doughnuts, but that wasn't the whole truth. It has been many years since I was in the company of so many other Jewish people and it felt so warm. That was the best part for me."

**Emma**

It is only multiple individuals, like Emma, that make a community.



TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 MARCH 2024

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Our mission is to positively impact and brighten lives. No-one should be left in the dark.



9-foot Chanukah Menorah being lit at Bletchley Park, December 2023. A holiday celebration open to all. Representing the light and positive mission that we all have, regardless of our background, to make the world a brighter and kinder place.

We are so blessed to have incredible individuals to make up our community.

This has been such an amazing year. A year filled with joy, laughter, and connection.

Whether you attended the bakes, events, holiday gatherings, services, or received the care packages, the feeling was that you were part of something bigger, with people to lean and count on.

“I’ve lived in Milton Keynes for more than twenty years and in the last while since Chabad have been here and they’ve held many holiday and festive celebrations. I’ve met more Jewish people in Milton Keynes in the last while than in the twenty years I’ve previously been here.”

- Rita E

“All their visits to my home, with their daughter, have uplifted me so very much. It has been a pleasure to know them.”

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## CHABAD LUBAVITCH OF MILTON KEYNES

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### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

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We could not have grown the way we have, if you did not feel at home, welcome, and a part of something meaningful. Thank you for contributing to our community and for helping us reach above what we could have imagined alone.



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**CHABAD LUBAVITCH OF MILTON KEYNES**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 MARCH 2024**

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**Milton Keynes**

**MK14 6JQ**

**07742-989-994**

**Trustees:**

Menachem Mendel Sufrin

Peretz Chein

Menachem Mendel Lew

**Bankers:**

The Co-Operative Bank PLC

P.O. Box 250, Skelmersdale, WN8 6WT

**Accountants:**

Wolffe Accountancy Services Ltd

34 Braydon Road, London, N16 6QB

**Trustees:**

The Trustees named above served the year unless indicated otherwise.

Appointment of Trustees is governed by the Constitution of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising from resignation or death of an existing Trustee.

The Constitution authorises the Trustees to make or hold investments in the general fund of the charity.

**Description of Organisation:**

Chabad Lubavitch of Milton Keynes was registered by the Charity Commission on 21 February, 2023 under registration number 1202025. The Constitution was last updated and modified on ... 2023.

TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 MARCH 2024

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**Constitution, objectives, policies and public benefit:**

The charity is governed by a constitution and its objectives are:

(a) To advance the Jewish religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on Judaism to enlighten others about the Jewish religion.

(b) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

(c) To relieve financial hardship, isolation sickness and poor health amongst elderly people.

(d) To advance in life and help young people through:

The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life. Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

We have an open door policy for all our activities, welcoming anyone who wishes to participate. Further details of our activities for the benefit of the public, particularly in the area of community cohesion can be found later in this report.

The policy of the Charity continues to be to seek additional finance and support in order to enable it to continue and expand its objectives and activities.

The Charity's main source of income are from activities, donations, and grants received from charitable trusts.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including guidance 'Public benefit: running a charity (PB2)'.



TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 MARCH 2024

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**Reserves:**

The Trustees regularly review the free reserves available to meet day to day expenses. Funds that are received for a specific purpose are ringfenced for that purpose. The trustees have identified a target of free reserves equal to six months operating expenses to ensure that any short term downturn in income will not cause undue harm to the day to day operations of the charity and to allow an orderly winding up of affairs should the charity no longer be viable.

**Fund Raising:**

The charities fundraising is primarily carried out by the Trustees, through direct approaches to individuals and other charitable trusts. No complaints were received about the nature of fundraising carried out on behalf of the Charity. The Trustees are grateful to all the benefactors whose generous contributions remain an important element in the ability of the charity to continue its work.

**Changes in policy:**

The Charity's policies have remained the same throughout the year.

**Organisational structure and Management of the Charity:**

The Trustees meet regularly to discuss any relevant matters and are responsible for all decisions taken in relation to the running of and activities provided by the charity.

**Charity Governance Code**

The third edition of the code for charities was published in July 2017. The code lays out seven key areas of governance together with recommended practice for each principle. The Trustees have considered each principle to satisfy themselves that the Charity's current governance structure explained below satisfactorily addresses each of these principles and, where appropriate, what enhancements might be made.

**Risk Management and Child Protection Policies:**

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that the necessary steps can be taken to lessen these risks.

TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 MARCH 2024

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They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Review of Activities:**

We have focused on a number of key areas,

Our seniors

Our youth

Our teens

Our postpartum mothers

As well as general and pastoral support, including end of life calls and visits to the hospital, and those that have suffered from job loss.

All the above is in addition to regular services and activities, all year, and especially over the Jewish Holidays.

**Finances:**

Our accounts are prepared on an income and a receipts and payments basis in line with the Charities Commission guidelines for small charities (income below £250,000). We made a surplus for the year of £34,000. The intention of the Trustees is to build up a small reserve so that any project that we carry, will be able to continue even if the original source of funding such as a grant is no longer available.

Our income is generated from donations, grants and fundraising activities such as the sale of Judaica or lectures about Jewish heritage and culture. The intention of the Trustees is to focus on applying for grants to allow us to expand our work. We are grateful to the National Lottery for granting us to help support our seniors for this past year.

**Area of Operation:**

We are often called upon to provide support to people and in particular Jews in an extremely wide geographical area, which includes in addition to Milton Keynes, Northampton, Luton, Bedford, Buckingham, Rushden, Leighton Buzzard and

TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 MARCH 2024

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Wellingborough as well as a host of smaller towns and villages. We open our activities to all-comers and strive to come to you, if you are unable to come to us.

**Review of Activities**

**Community Cohesion**

We have worked closely with Luton United Synagogue to provide support for elderly and vulnerable people in the area and look forward to building on this relationship in the coming year. Rabbi Lew is a member of a number of local organisations and is constantly looking for ways to build bridges with other local organisations.

**Religious & Educational Services:**

Every event in the Jewish Calendar was marked with a communal activity. Rosh Hashona packages, complete with honey cake and apple and honey, and Chanukah kits. Purim Kits and Passover kits with all the items needed to celebrate the festival were delivered by our wonderful team of volunteers to people throughout the area. A number of people have also sought to improve their knowledge by setting up one-to-one study sessions with the Rabbi. Rabbi Lew will happily accommodate anyone who wishes to further their knowledge of Judaism. We know that some people feel that they do not want to add to his already packed schedule but teaching Torah is the life-blood of every Rabbi and he will always find time to fit in another learning opportunity.

We have forged particularly close ties with The Bletchley Park Trust and are very grateful to Dawn Barlow, the Head of Operations at Bletchley Park for all of her support with our Chanukah celebrations at Bletchley Park.

Our work would not be possible without the help of our team of volunteers and we give our wholehearted thanks to our dedicated and incredible team of volunteers.

**Cultural Activities**

This year we had a range of educational, social and fun activities for all ages. These sessions include crafts activities, cookery and food demonstrations, women speakers, book club and poetry circle, relationship and parenting advice and healthy-living sessions to promote healthier lifestyles, better parenting skills and improve family relationships. The activities allow for us to hear from others with similar social and cultural difficulties about how to successfully integrate in the workplace and

TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 MARCH 2024

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build their confidence in their relationships outside their communities. The sessions provide an opportunity for locals to showcase their talents and grow in leadership roles.

**Summary of our achievements:**

We have continued forging relationships with other charities and voluntary groups in the area. We established year-round and life-cycle opportunities. We have started to attract donations from members of the public to support our work.

**Plans for the future:**

Expand the activities to provide social and educational opportunities for all ages. Raise sufficient funds to allow us to begin to implement our objective of reducing social exclusion. Enhance the opportunity for people in the area to experience the religious and cultural heritage of Judaism. Launch youth activities, including summer holiday activities.

The financial summary of the last financial year ended 31st March 2024 is attached.

**Approval:**

This report was approved by the Trustees on 17th January, 2025 and signed on their behalf.

*m. m. Sufrin*

Menachem Mendel Sufrin - Trustee

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## CHABAD LUBAVITCH OF MILTON KEYNES

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### INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 MARCH 2024

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#### **Independent examiner's report to the Trustees of Chabad Lubavitch of Milton Keynes ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 March 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 17 January 2025

D Wolffe FCCA

34 Braydon Road  
London  
N16 6QB

# CHABAD LUBAVITCH OF MILTON KEYNES

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
<b>Income from:</b>				
Donations and legacies	3	10,000	83,727	93,727
<b>Total income</b>		<b>10,000</b>	<b>83,727</b>	<b>93,727</b>
<b>Expenditure on:</b>				
Charitable activities	4	-	7,270	7,270
Other expenditure	5	4,000	52,810	56,810
<b>Total expenditure</b>		<b>4,000</b>	<b>60,080</b>	<b>64,080</b>
<b>Net movement in funds</b>		<b>6,000</b>	<b>23,647</b>	<b>29,647</b>
<b>Reconciliation of funds:</b>				
Net movement in funds		6,000	23,647	29,647
<b>Total funds carried forward</b>		<b>6,000</b>	<b>23,647</b>	<b>29,647</b>

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 14 to 17 form part of these financial statements.

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**CHABAD LUBAVITCH OF MILTON KEYNES**

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**BALANCE SHEET  
AS AT 31 MARCH 2024**

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	Note	2024 £
<b>Fixed assets</b>		<hr/>
		-
<b>Current assets</b>		
Cash at bank and in hand		69,436
		<hr/>
		69,436
Creditors: amounts falling due within one year	7	(39,788)
		<hr/>
<b>Net current assets</b>		29,648
<b>Total assets less current liabilities</b>		<hr/> 29,648
<b>Net assets excluding pension asset</b>		<hr/> 29,648
<b>Total net assets</b>		<hr/> 29,648 <hr/>
<b>Charity funds</b>		
Restricted funds		6,000
Unrestricted funds		23,648
		<hr/>
<b>Total funds</b>		29,648 <hr/>

The financial statements were approved and authorised for issue by the Trustees on 17 January 2025 and signed on their behalf by:

**Menachem Mendel Sufrin**  
Trustee

The notes on pages 14 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024**

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**1. General information**

This charity was established to advance the to Jewish religion by providing facilities for prayer, religious study and communal activities at its premises in Milton Keynes, and to fosters the pastoral care its members.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chabad Lubavitch of Milton Keynes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**2.4 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.5 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.6 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	-	83,727	83,727
Grants	10,000	-	10,000
	<u>10,000</u>	<u>83,727</u>	<u>93,727</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
General expenses and holiday programmes	<u>7,270</u>	<u>7,270</u>

**CHABAD LUBAVITCH OF MILTON KEYNES**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024**

**5. Other expenditure**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Accountancy fees	-	984	984
Independent examiner's fees	-	250	250
Staff remuneration	4,000	44,433	48,433
National Insurance	-	5,768	5,768
Professional fees	-	1,375	1,375
	4,000	52,810	56,810
	4,000	52,810	56,810

**6. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 March 2024, no Trustee expenses have been incurred£.

**7. Creditors: Amounts falling due within one year**

	2024 £
Other creditors	39,788
	39,788

**8. Summary of funds**

**Summary of funds - current period**

	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	83,727	(60,079)	23,648
Restricted funds	10,000	(4,000)	6,000
	93,727	(64,079)	29,648
	93,727	(64,079)	29,648

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**CHABAD LUBAVITCH OF MILTON KEYNES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024**

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**9. Analysis of net assets between funds****Analysis of net assets between funds - current period**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Current assets	6,000	63,436	<b>69,436</b>
Creditors due within one year	-	(39,788)	<b>(39,788)</b>
<b>Total</b>	<b>6,000</b>	<b>23,648</b>	<b>29,648</b>

**10. Related party transactions**

The Chabad Lubavitch of Milton Keynes has not entered into any related party transaction during the period, nor are there any outstanding balances owing between related parties and the Chabad Lubavitch of Milton Keynes at 31 March 2024.