

THE HOPE INITIATIVE UK CIO

England & Wales · Charity number 1202011

Details

Status Registered

Legal form CIO

Registered 2023-02-20

Register [View on the Charity Commission register](#)

Contact

Address Office 4
219 Kensington High Street
London
W8 6BD

Phone 07957316807

Email admin@thiuk.org

Website www.thiuk.org

Activities

Objects: For the public benefit to relieve the needs of and protect, as well as preserve good health among people who are experiencing or have experienced domestic abuse, ill health and distress by: a) the delivery of food boxes, toiletries and clothing parcels, b) Operation of a Food Bank, c) Operation of an Energy Bank which will issue energy vouchers towards their energy bills, d) the delivery of essential care packages and boxes for local refuges, e) signposting and advisory services, f) general and professional counselling sessions, g) mentoring, h) an online self-care resources hub, i) an online advice hub, j) awareness campaigns and training, k) general support online, via the telephone, in person and in group programmes, l) activities which enhance positive health and wellbeing.

Activities: The Hope Initiative UK provides essential support services (food bank, food boxes, a limited number of energy vouchers, advisory services, signposting directories, coaching sessions) to improve the health and wellbeing of individuals and families who are in need, have experienced ill health or been affected by domestic abuse.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£9,184	£8,217	-	-
2024-03-31	£8,577	£8,549	-	-

Trustees

Name	Role	Appointed
Helen Ayo Sonoiki	Chair	2022-11-10
Ayo Olaniyan		2022-11-10
Michele Jones		2022-11-10
Yetunde Banjoko		2022-11-10

THE HOPE INITIATIVE UK CIO

England & Wales - Charity number 1202011

Accounts

**THE HOPE INITIATIVE UK CIO
TRUSTEES REPORT AND ACCOUNTS
YEAR ENDED 31ST MARCH 2025**

CHARITY REGISTRATION NO: 1202011

THE HOPE INITIATIVE UK CIO
CHARITY NO 1202011
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

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THE HOPE INITIATIVE UK CIO
CHARITY NO 1202011
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

LEGAL AND ADMINISTRATION INFORMATION

CHARITY NAME	THE HOPE INITIATIVE UK CIO
CHARITY NUMBER	1202011
TRUSTEES	Helen Ayo Sonoiki - Chair Michele Jones Ayo Olaniyan Yetunde Banjoko
REGISTERED OFFICE	Office 4 219 Kensington High Street London W8 6BD
INDEPENDENT EXAMINER	Nathan Grace Ltd Suite 12, 548-550 Elder House Elder Gate Milton Keynes Buckinghamshire MK9 1LR

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of THE HOPE INITIATIVE UK CIO ('the charity') for the year ended 31st March 2025.

Respective responsibilities of trustees and examiner

The trustees of the Charity are responsible for the preparation of accounts. They consider that the audit requirement under section 144(2) of the Charities Act 2011 does not apply.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 - which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep proper accounting records in accordance with section 130 of the Charities Act 2011; and

THE HOPE INITIATIVE UK CIO
CHARITY NO 1202011
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met: or

2 - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
30th of November 2025
Mr Olufemi Oyetunde(FCCA)
Nathan Grace Ltd
6 Homestead Lane
Buckingham
MK18 2R

TRUSTEES REPORT

Governance and Management

The Charity is a Charitable Incorporated Organisation (CIO) registered on 20th February 2023.

Trustees:

- Helen Ayo Sonoiki (Chair)
- Ayo Olaniyan
- Michele Jones
- Yetunde Banjoko

The Trustees hold meetings via google hangouts to oversee the charity's operations, monitor performance, and ensure effective governance. The key updates and supporting documents are maintained on a shared drive accessible to all Trustees, while interim email communications ensure that Trustees remain fully informed between meetings.

Objectives and Activities

The Hope Initiative UK CIO was established with the objective of improving the health and wellbeing of individuals and families who are in need, experiencing hardship, or affected by ill health or domestic abuse.

In furtherance of these charitable purposes, the charity provides a range of essential support services, which include:

- The operation of a virtual food bank and distribution of food boxes
- Advisory and signposting services to direct service users to professional organisations
- Basic coaching and mentoring sessions to promote resilience and self-sufficiency
- Access to online information resources and service directories

Public Benefit Statement

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, "*Charities and Public Benefit*." In planning and carrying out the charity's activities, the Trustees have ensured that the charity's aims are carried out exclusively for the public benefit.

Charitable Activities

The main features of the charity's work involves the provision of Service User Packages, consisting of essential items and resources supplied to service users through collection and delivery arrangements.

The charity's activities are specifically structured to relieve need and hardship, protect and preserve good health, and enhance wellbeing among its service users.

These are achieved through:

- Distribution of food and other essential items
- Support services for survivors of domestic abuse
- Advisory and signposting initiatives
- General coaching and mentoring programmes
- Delivery of online resources and awareness campaigns

The Trustees continue to monitor the effectiveness of these activities to ensure they deliver measurable public benefit and operate within available financial and resource constraints. The charity remains committed to efficient delivery, sound financial stewardship, and continuous improvement in the quality and impact of its services.

CURRENT PROJECTS

Community Support Services

The charity delivers a range of community-based initiatives designed to relieve hardship and promote wellbeing among vulnerable individuals and families.

The Food Box Hub provides essential food support through the distribution of food vouchers and prepared food boxes. Vouchers are issued via text message or email and can be redeemed at local supermarkets, while food boxes are packed and made available for collection or delivery by service users who request them through referral forms. This service plays a key role in addressing food insecurity and ensuring that beneficiaries have consistent access to essential groceries.

Boxes for Local Refuges extends the charity's support to individuals and families residing in local refuges. The initiative includes the regular provision of boxes containing food items, vouchers, clothing, and toiletries. In addition, the *Back to School Project* supplies children with new school uniforms, bags, lunch boxes, and stationery, helping to promote dignity and stability during challenging times.

Through these initiatives, the charity continues to provide practical, responsive, and compassionate support to those most in need within the community.

Signposting and Advisory Services

The charity provides signposting and advisory support to ensure that service users have access to accurate information, appropriate guidance, and clear referral pathways to specialist organisations.

The Advice Hub offers information on welfare benefits, general health and wellbeing, and directs beneficiaries to suitable local and national support groups. The Online Signposting Directory, hosted on *domesticviolenceuk.org*, enables service users to locate specialist support organisations within a 5–100-mile radius.

Achievements and Performance

During the year, the charity delivered a range of impactful services consistent with its charitable objectives and commitment to public benefit.

Key achievements include:

- Successful delivery of food boxes, toiletry boxes, vouchers, school uniforms, stationery, clothes and other useful items meeting the needs of service users and families.
- Provision of essential support services to survivors of domestic abuse through the boxes for refuge projects.
- Expansion of advisory and signposting services, ensuring that service users adequate information for professional organisations
- Positive feedback received from service users, partner organisations, and community stakeholders, demonstrating the continuing relevance and effectiveness of the charity's work.

Funding and Resources

The charity is funded through:

- One-off donations
- Regular donations from supporters
- Fundraising activities (e.g., *The TawaChillout*, which supports us four times a year)
- In-kind donations of food, clothing, and toiletries

Reserves Policy

The Hope Initiative UK currently operates with no financial reserves due to limited income. As a small charity focused on providing immediate support to vulnerable individuals and families, all funds received are promptly utilised to deliver essential services.

However, we recognise the importance of building reserves to ensure long-term sustainability and the ability to manage unforeseen circumstances. We are actively developing strategies to increase income and establish reserves in the future.

Risk Management

- The Trustees regularly assess financial risks and have contingency plans in place to manage potential funding shortfalls.
- Transparent communication is maintained with stakeholders regarding our financial position.

THE HOPE INITIATIVE UK CIO
CHARITY NO 1202011
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

- While we currently operate without reserves, the Trustees are committed to responsible financial management and are taking proactive steps to improve financial resilience in the coming years.

Related Parties

The charity has no subsidiary undertakings or direct relationships with other organisations.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period

..... A.O. Olaniyan

30th of November 2025

Ayo Olaniyan
Trustee

THE HOPE INITIATIVE UK CIO
 CHARITY NO 1202011
 FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2025

	Unrestricted Note	fund	Restricted funds	31/03/2025 Total funds	31/03/2024 Total funds
INCOMING RESOURCES				£	£
Voluntary Income	2	9,184	-	9,184	8,577
Total		£ 9,184	£ -	9,184	8,577
EXPENDITURE					
Charitable activities	3	8,217	0	8,217	8,549
NET INCOME/(EXPENDITURE)		967	0	967	28
RECONCILIATION OF FUNDS					
Total funds brought forward		28		28	
TOTAL FUNDS CARRIED FORWARD		995	-	995	28

THE HOPE INITIATIVE UK CIO
 CHARITY NO 1202011
 FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

BALANCE SHEET AS AT 31ST MARCH 2025

	Notes	31/03/2025 Total funds	31/03/2024 Total funds
CURRENT ASSETS			
Cash at bank		995	778
		995	778
CREDITORS			
Amounts falling due within one year	4	-	(750)
		995	28
NET CURRENT ASSETS			
		995	28
TOTAL ASSETS LESS CURRENT LIABILITIES			
		995	28
CREDITORS			
Amounts falling due after more than one year			
		995	28
NET ASSETS			
		995	28
FUNDS			
	5		
Unrestricted funds		995	0
Restricted funds		0	995
		995	995
TOTAL FUNDS			
		995	995

The financial statements were approved by the Board of Trustees and authorised for issue on the 30th of November 2025 and were signed on its behalf by:

A.O. Olaniyan

.....
Ayo Olaniyan - Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

As a recognised charity, the company is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME FROM CHARITABLE ACTIVITIES

	31/03/2025	31/03/2024
	£	£
Donations	<u>9,184</u>	<u>8,577</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	31/03/2025	31/03/2024
	£	£
Advisory Services	676	797
Campaigns	403	579
Equipment	41	-
Food Bank Vouchers	1,835	1,305
Freelancers	398	225
Fuel Bank Vouchers	104	502
Legal and professional fees	86	750
Office/General Administrative Expenditures	193	81
Service User Packages (Food Boxes, Refuge Boxes, Back To School Project)	3,603	3,226
Shipping and Delivery	248	208
Signposting Directory	454	-
Supplies	-	401
Training	176	476
Total	8,217	8,549

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31ST March 2024

Trustees' expenses

Expenses of £nil were re-imbursed to the trustees in the year.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Charity employees	0	0

No employees received emoluments in excess of £60,000.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/2025	31/03/2024
	£	£
Creditors	-	750
Deferred income	-	750

12. MOVEMENT IN FUNDS

	Unrestricted	Restricted	31/03/2025
	£	£	£
At 31st March 2024	28	-	28
Net Movement in Funds	967	-	967
At 31st March 2025	995	-	995

THE HOPE INITIATIVE UK CIO

England & Wales - Charity number 1202011

Accounts

**THE HOPE INITIATIVE UK CIO
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31ST MARCH 2024**

CHARITY REGISTRATION NO: 1202011

THE HOPE INITIATIVE UK CIO - CHARITY NO: 1202011
FINANCIAL STATEMENTS AND TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

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FINANCIAL STATEMENTS AND TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

LEGAL AND ADMINISTRATION INFORMATION

CHARITY NAME	THE HOPE INITIATIVE UK CIO
CHARITY NUMBER	1202011
TRUSTEES	H A Sonoiki - Chair M Jones A Olaniyan Y Banjoko
REGISTERED OFFICE	Office 4 219 Kensington High Street London W8 6BD
INDEPENDENT EXAMINER	Nathan Grace Ltd 6 Homestead Lane Buckingham MK18 2RU

TRUSTEES REPORT

Governance and Management

The Charity is a CIO registered on the 20th Of February 2023

Trustees:

Helen Ayo Sonoiki (Chair)
Ayo Olaniyan
Michele Jones
Yetunde Banjoko

The trustees meet every quarter via zoom and to review the activities of the charity . Emails updates are also sent to trustees providing them with relevant information or developments with some of the charity's projects and campaigns.

Objectives and Activities

The Hope Initiative UK aims to improve the health and wellbeing of individuals and families in need, those who have experienced ill health, or been affected by domestic abuse. We provide essential support services including food banks, food boxes, energy vouchers, advisory services, signposting directories, and coaching sessions

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

Charitable Activities

A key component of our charitable activities involves the provision of Service User Packages, which are specific items packaged for collection or delivery to our service users.

Our activities are also designed to relieve needs, protect, and preserve good health among our beneficiaries through:

- Food and Essential Items Distribution
- Energy Advice & Assistance
- Support for Domestic Abuse Survivors
- Advisory and Signposting Services
- Coaching and Mentoring
- Online Resources and Awareness Campaigns

The approach we have adopted allows us to meet direct needs efficiently, measure impact, work within budget constraints and improve the wellbeing of service users.

Current Projects

The Food Box Hub

This service comprises two main components:

- **Virtual Food Bank:** We issue food vouchers via text or email, redeemable at local supermarkets. We also offer a limited number of food box deliveries to service users who request for this in their referral forms
- **Food Box Hub - Colindale:** This is a local food bank operating in Colindale on Fridays from 1:30 PM to 2:30 PM. Service users can request up to 5 items via text message before Wednesdays 2.30pm. The items are packed, labeled, and brought to the collection point for service users to pick up.

Boxes for Local Refuges

This service includes:

- **The Refuge Project:** We provide boxes containing food items, vouchers, clothes, and toiletries to our local refuges three times a year.
- **The Back to School Project:** We supply new school uniforms, bags, lunch boxes, and pencil cases for children of our service users in our local refuges

TRUSTEES REPORT

The Fuel Bank Hub

We offer basic energy advice online and provide a limited number of energy top-up vouchers to service users from November to March.

Signposting and Advisory Services

This service consists of:

The Advice Hub: This project provides information on welfare benefits, general health and wellbeing, and signposts to local and national support groups. Although this is mostly done online using various resources, advisory services are also available to service users who drop in on Fridays to pick up their food box items. They are supported and signposted to the relevant support groups or organisations for assistance.

The Online Signposting Directory: This directory is hosted on [domesticviolenceuk.org](https://www.domesticviolenceuk.org), allowing service users to locate specialist support organisations within a 5-100 mile radius

Achievements and Performance

- Successfully operated food banks and distribution services, meeting the needs of vulnerable individuals and families.
- Provided essential support to domestic abuse survivors through our refuge projects.
- Offered energy assistance during winter months to service users struggling to top up their gas or electricity meters.
- Delivered valuable advisory services and signposting, connecting beneficiaries with crucial support networks.
- Received positive feedback from service users, specialist professionals, and local community leaders.

Funding and Resources

The charity is funded through:

- One-off donations
- Regular donations from supporters
- Fundraising activities (e.g., The TawaChillout, which supports us four times a year)
- In-kind donations of food, clothing, and toiletries

Reserves Policy

The Hope Initiative UK currently operates with no financial reserves due to our limited income. As a small charity focused on providing immediate support to vulnerable individuals and families, all funds received are promptly utilised to deliver our essential services.

However, we are aware of the importance of building reserves to ensure the charity's long-term sustainability and ability to manage unforeseen circumstances and we are actively working on strategies to increase our income and establish reserves in the future.

Risk management

- The Trustees regularly assess financial risks and have contingency plans in place to manage potential funding shortfalls.
- We maintain transparent communication with our stakeholders about our financial position

While we currently operate without reserves, the Trustees are committed to responsible financial management and are taking proactive steps to improve our financial resilience in the coming years

Related parties

The company has no subsidiary undertakings or direct relationships with other organisations.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period.

Approved by order of the Board of Trustees on the 9th Of October, 2024 and signed
ON BEHALF OF THE BOARD

A.O. Olaniyan

.....
Ayo Olaniyan
Trustee

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of THE HOPE INITIATIVE UK CIO ('the charity') for the year ended 31ST March 2024.

Respective responsibilities of trustees and examiner

The trustees of the Charity are responsible for the preparation of accounts. They consider that the audit requirement under section 144(2) of the Charities Act 2011 does not apply. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention

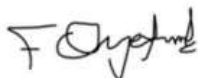
Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - To keep proper accounting records in accordance with section 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
9th Of October 2024

Mr Olufemi Oyetunde(FCCA)
Nathan Grace Ltd
6 Homestead Lane
Buckingham MK18 2RU

THE HOPE INITIATIVE UK CIO - CHARITY NO: 1202011
 FINANCIAL STATEMENTS AND TRUSTEES REPORT
 FOR THE YEAR ENDED 31ST MARCH 2024

**STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31st MARCH 2024**

	Notes	Unrestricted fund	Restricted funds	Total funds
INCOMING RESOURCES				
				£
Voluntary Income	2	8,577	-	8,577
		<hr/>	<hr/>	<hr/>
Total		£ 8,577	£ -	8,577
EXPENDITURE				
Charitable activities	3	8,549	0	8,549
		<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		28	0	28
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 28	<hr/> <hr/> -	<hr/> <hr/> 28

THE HOPE INITIATIVE UK CIO - CHARITY NO: 1202011
FINANCIAL STATEMENTS AND TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

BALANCE SHEET AS AT 31ST MARCH 2024

		31/03/2024
	Notes	Total funds
CURRENT ASSETS		
Cash at bank		778
		<hr/> 778
CREDITORS		
Amounts falling due within one year	4	(750)
		<hr/> 28
NET CURRENT ASSETS		
		<hr/> 28
TOTAL ASSETS LESS CURRENT LIABILITIES		
		<hr/> 28
CREDITORS		
Amounts falling due after more than one year		
		<hr/> 28
NET ASSETS		
		<hr/> <hr/> 28
FUNDS		
	5	
Unrestricted funds		28
Restricted funds		0
		<hr/> 28
TOTAL FUNDS		
		<hr/> <hr/> 28

The financial statements were approved by the Board of Trustees and authorised for issue on the 9th Of October 2024 and were signed on its behalf by:

A.O. Olaniyan

.....
Ayo Olaniyan - Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

As a recognised charity, the company is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME FROM CHARITABLE ACTIVITIES

	31/03/2024
	£
Donations	<u>8,577</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	31/03/2024
	£
Advisory Services	797
Campaigns	579
Food Bank Vouchers	1,305
Freelancers	225
Fuel Bank Vouchers	502
Legal and professional fees	750
Office/General Administrative Expenditures	81
Service User Packages (Food Boxes, Refuge Boxes, Back To School Project)	3,226
Shipping and Delivery	208
Supplies	401
Training	476
Total	8,549

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31ST March 2024

Trustees' expenses

Expenses of £nil were re-imbursed to the trustees in the year.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024
Charity employees	0

No employees received emoluments in excess of £60,000.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/2024
	£
Creditors	750
Deferred income	-
	750

12. MOVEMENT IN FUNDS

	Unrestricted	Restricted	31/03/2024
	£	£	£
At 31st March 2024	-	-	-
Net Movement in Funds	28	-	28
At 31st March 2024	28	-	28