

TREASURERS REPORT 2024

Detail of IAFSS Income and Expenditure for 2024

Preamble

The IAFSS is a Charity registered with the Charity Commission (#1202005). The Association raises funds through the organization of an international conference every three years, membership fees and by organizing workshops and meetings to foster the development and exchange of knowledge within the field of fire safety science. Funds raised are spent annually to support a small secretariat, provide academic awards in the field of fire safety science and cover other running expenses, such as our website, member management system and PayPal platform. The income and expenditure coincide with the calendar year.

Since 2022, the Association has undertaken to change from an Unincorporated Charity (UC, #800306) to a Charity Incorporated Organization (CIO, #1202005). At the time of writing this report, new accounts have been opened for the CIO, old accounts for the UC have been closed, and the transfer of the investment funds by Evelyn Partners (see Annex 4) to change the holdings of the UC to the CIO have been initiated. The year 2024 has been a transition year where both the old and new accounts have been used. It has been the last year when IAFSS has had to operate between the two charities. The UC will be disbanded by the end of 2025, and the new CIO will take over all holdings. Therefore, 2024 is the final year for reporting on the UC and the reports for the UC and the CIO are identical.

This report has been prepared in 2025, which is the last transition year for the association now that the new Trustees and MAC members have been operating for two years (2023 and 2024) and that secretariat is stable and operated by a single person. Because of all the transfers and the CAF migration to a new system that made online operations difficult for most of the year 2025, this report is produced close to the Annual Return deadline. However, it is anticipated that next year, the report will be shared earlier with the auditors to allow them more time to review it ahead of the Annual Return deadline (October 31st).

Overview of IAFSS Finances

During 2024, the Association used the CAF Bank for transactions (general banking) and Evelyn Partners for wealth management. Furthermore, PayPal was used to collect most membership payments¹. This report gives a summary of both the association transactions and the wealth management for 2024.

Presently the Association has holdings at CAF Bank, PayPal, and Evelyn Partners. An overview of the IAFSS finances for 2024 is given below and summarized in Annex 1. Note that, as stated before, the old accounts (linked to the UC) and new accounts (linked to the CIO) have been used this year.

The total IAFSS assets at the beginning of 2024 were £420,219.41 divided between CAF Bank, PayPal, and Evelyn Partners. The total income from membership fees for IAFSS in 2024 was

¹ In a small number of cases membership payment was allowed directly to CAF Bank, which can be seen in the record of Bank transactions for the year (see Annex 1). The request was from institutions that paid in bulk for their members.

£19,810.00 (see Annex 1, including membership fees and direct payments). This year, there was no donation of income, as the donation from the 2023 14th IAFSS Symposium was not received yet. CAF Bank interests were a total of £243.99, adding to the membership fees for a total income of £20,053.99. The total expenditure was £20,920.33 (see Annex 2) and covered secretariat fees, awards (one of the best thesis awards of the 14th IAFSS Symposium and the awards of the 4th ESFSS), website maintenance, membership platform, as well as bank and PayPal fees.

To allow the Charity Commission to track international funds, all membership fees for 2024 were disclosed, even if paid in 2023. This allowed to track membership and funds received by country (see Annex 3). The total membership fees received for the year 2024 were £25,435.

The assets held within the Evelyn Partners account at the end of 2024 were £418,147.33 (see Annex 4). The assets at the close of 2024 held within the new CAF Bank Accounts were £26,225.33. They were held only in the new cash account as the gold account kept a zero balance. For the PayPal account, the closing assets were £199.49. In total at the end of 2023, the Association had combined assets of £444,572.15 (see Annex 1).

The performance of our investments in the financial market through the Evelyn Partner account allowed us to end the year with a higher balance than at the beginning of the year, despite seeing a slight decrease in our assets with the CAF Bank and PayPal account. Indeed, the net gain on the Evelyn Partner account for 2024 was \$25,138.08, representing an increase of 6.40%. It means that the financial status at the end of 2024 was healthy.

Furthermore, it should be noted that our cash flow did not improve much in 2024 despite an increase in our member fees for 2024. Income remained steady while expenses decreased slightly. The small increase in total member fee is due to the fact that our paying members decreased from 547 in 2023 to 348 in 2024, erasing the benefit of the higher membership fees. However, the association will benefit from substantially more income in 2025 with the donation from the organizing committee of the 14th IAFSS Symposium.

Submitted,



Albert Simeoni

IAFSS Honorary Treasurer

October 19, 2025

Annex 1: Summary of IAFSS Assets, Income and Expenditure for 2024.

Annex 2: Overview of 2024 membership.

Annex 3: List of expenditure IAFSS 2024.

Annex 4: Evelyn Partners Statement 2024.

Annex 1: Summary of IAFSS Assets, Income, Expenditure 2024

RECONCILIATION FOR IAFSS RUNNING COSTS 2024, End of Year totals PAYPAL AND CAF BANK						
ACCOUNT	GB£ - Paypal	GB£ - Old CAF Cash Account	GB£ - Old and New CAF Gold Account	GB£ - New CAF Cash Account	Evelyn Partners	Total
OPENNING BALANCE	£6,730.98	£ 7,294.15	£ 12,189.99	£ 995.04	£ 393,009.25	£420,219.41
INCOME/PROFITS						
Membership Fees 2024 (net of cc charges and refunds)	£ 17,845.00					
Direct payments (Zavod ZA, RISE, ONERA and individuals)		£ 615.00		£ 1,350.00		
Transfer between CAF accounts		£ 24,894.00		£ 13,258.04		
Transfer to CAF Bank from PayPal			£ 12,499.98	£ 11,403.98		
CAF Bank Interest (net of transfer to close account for Gold account)		£ 23.65	£ 204.03	£ 16.31		
Evelyn Partner Investment Profit					£ 25,138.08	
TOTAL INCOME/PROFITS	£ 24,575.98	£ 32,826.80	£ 24,894.00	£ 27,023.37	£ 25,138.08	
EXPENDITURE						
Expenditure from Expenses Sheet (excluding fees for Paypal and CAF Bank)		£ 16,933.49		£ 732.04		
Award Payments		£ 2,363.27				
Transfer from Paypal to CAF Bank	£ 23,822.96					
Transfer between CAF accounts		£ 13,258.04	£ 24,894.00			
CAF fees		£ 272.00		£ 66.00		
PayPal fees	£ 553.53					
TOTAL EXPENDITURE	£ 24,376.49	£ 32,826.80	£ 24,894.00	£ 798.04		
Total Holdings	£ 199.49	£ -	£ -	£ 26,225.33	£ 418,147.33	£444,572.15

Annex 2: Summary of Expenditure 2024

<u>Type</u>	<u>Amount £</u>	<u>Amount US\$</u>	<u>Amount €</u>	TOTAL IN UK£
Awards	£ 250.00	\$ 2,000.00	€ 600.00	£ 2,363.27
Gecko and MailChimp (includes expenses by Simeoni)	£ 25.13	\$ 4,933.55		£ 3,962.39
Secretariat	£ 8,929.45	\$ 5,888.53		£ 13,626.29
Phone expenses Simeoni		\$ 95.83		£ 76.85
Caf Bank Fees	£ 338.00			£ 338.00
Paypal fees	£ 553.53			£ 553.53
	0			
TOTAL EXPENSES	£ 10,096.11	\$ 12,917.91	€ 600.00	£ 20,920.33

Annex 3: Overview of 2024 membership

IAFSS 2024 Membership Numbers	
2024	
Membership Type	TOTAL MEMBER NUMBERS
Life Members	196
3 Year Members	107
1 Year Members	197
Students	44
Free Students	230
Membership Total	774

MEMBER COUNTRIES		
Country	Numbers	Fees received
Australia (AU)	42	£ 980.00
Austria (AT)	2	£ 50.00
Belgium (BE)	122	£ 415.00
Brasil (BR)	2	£ -
Canada (CA)	30	£ 1,325.00
Chile (CL)	2	£ -
China (CN)	107	£ 300.00
Cyprus (CY)	1	£ 50.00
Czech Republic (CZ)	2	£ 200.00
Denmark (DK)	7	£ 350.00
Finland (FI)	4	£ 200.00
France (FR)	33	£ 1,405.00
Germany (DE)	25	£ 460.00
Hong Kong (HK)	19	£ 355.00
India (IN)	2	£ 200.00
Indonesia (ID)	2	£ -
Ireland (IE)	1	£ 50.00
Israel (IL)	1	£ 50.00
Italy (IT)	6	£ 55.00
Japan (JP)	30	£ 1,050.00
Malaysia (MY)	6	£ 400.00
Netherlands (NL)	2	£ 200.00
New Zealand (NZ)	15	£ 405.00
Nigeria (NG)	1	£ -
Norway (NO)	17	£ 1,150.00
Poland (PL)	5	£ 400.00
Portugal (PT)	1	£ 50.00
Romania (RO)	1	£ -
Serbia (RS)	1	£ 50.00
Slovenia (SI)	4	£ 275.00
South Africa (ZA)	4	£ 155.00
South Korea (KR)	10	£ 310.00
Spain (ES)	10	£ 450.00
Sweden (SE)	54	£ 3,050.00
Switzerland (CH)	1	£ 150.00
Taiwan (TW)	2	£ 50.00
UAE	1	£ -
UK	97	£ 4,540.00
USA (US)	102	£ 6,305.00
Total	774	£ 25,435.00
Funds received outside of UK		£ 20,895.00

Annex 4: Evelyn Partner Statement 2024

Portfolio Performance Analysis

Account Group Name - IAFSS

Portfolio Value on 01 January 2025	£418,147.33
Recent Performance	
Previous value on 31 Dec 2023	£393,009.25
Contributions / (deductions) during period	£0.00
Total portfolio return during period	6.4%
Total portfolio return over past 12 months*	6.4%
Long-term Performance	
Performance Start Date	21 Jan 2020
Opening Value at Performance Start Date	£0.00
Cumulative contributions / (deductions) since performance start date	£375,152.90
Total return since performance start date	11.8%
Annualised return since performance start date	2.3%
Annualised CPI since performance start date	4.5%
Income	
Income in period	£8,831.04
**Estimated annual income	£9,808.36
This represents a yield of	2.3%

* If the end date of this report is not a month end, the performance for the past 12 months is to the previous month end.

** See Explanatory Notes

MEMBER COUNTRIES

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Indonesia (ID)	2	£ -
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New Zealand (NZ)	15	£ 405.00
Nigeria (NG)	1	£ -
Norway (NO)	17	£ 1,150.00
Poland (PL)	5	£ 400.00
Portugal (PT)	1	£ 50.00
Romania (RO)	1	£ -
Serbia (RS)	1	£ 50.00
Slovenia (SI)	4	£ 275.00

South Africa (ZA)	4	£	155.00
South Korea (KR)	10	£	310.00
Spain (ES)	10	£	450.00
Sweden (SE)	54	£	3,050.00
Switzerland (CH)	1	£	150.00
Taiwan (TW)	2	£	50.00
UAE	1	£	-
UK	97	£	4,540.00
USA (US)	102	£	6,305.00
Total	774	£	25,435.00

RECONCILIATION FOR IAFSS RUNNING COSTS 2024, End of Year totals PAYPAL AND CAF

ACCOUNT	GB£ - Paypal	GB£ - Old CAF Cash Account
OPENNING BALANCE	£6,730.98	£ 7,294.15
INCOME/PROFITS		
Membership Fees only received in 2024 (net of cc charges and refunds)	£ 17,845.00	
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CAF fees		£ 272.00
PayPal fees	£ 553.53	
TOTAL EXPENDITURE	£ 24,376.49	£ 32,826.80
Total Holdings	£ 199.49	£ -

Sum of CAF Bank and Paypal liquid holding £ 26,424.82

Gain or loss on investments (positive number is gain, negative number is loss) £ 25,138.08

Total income in 2024 £ 20,053.99

Total income including all 2024 membership fees (paid in 2023 and 2024)	£	25,678.99
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ID CAF BANK

GB£ - Old and New CAF Gold Account	GB£ - New CAF Cash Account	Evelyn Partners	Total
£ 12,189.99	£ 995.04	£ 393,009.25	£420,219.41
	£ 1,350.00		
	£ 13,258.04		
£ 12,499.98	£ 11,403.98		
£ 204.03	£ 16.31		
		£ 25,138.08	
£ 24,894.00	£ 27,023.37	£ 25,138.08	€0.00
	£ 732.04		
£ 24,894.00			
	£ 66.00		
£ 24,894.00	£ 798.04		
£ -	£ 26,225.33	£ 418,147.33	£444,572.15

0.06396307466

Expenditures 2024					
Type	Amount £	Amount US\$	Amount €	TOTAL IN UK£	Country
Awards	£ 250.00	\$ 2,000.00	€ 600.00	£ 2,363.27	China, UK, Belgium and France
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Secretariat	£ 8,929.45	\$ 5,888.53		£ 13,626.29	US and UK
Phone expenses Simeoni		\$ 95.83		£ 76.85	US
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Paypal fees	£ 553.53			£ 553.53	UK
	0				
TOTAL EXPENSES	£ 10,096.11	\$ 12,917.91	€ 600.00	£ 20,920.33	

Expenses net of fees £ 20,028.80

IAFSS 2024 Membership Numbers

2024

Membership Type	TOTAL MEMBER NUMBERS
Life Members	196
3 Year Members	107
1 Year Members	197
Students	44
Free Students	230
Membership Total	774

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Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
Free Student Membership	BE
LIFETIME	BE
LIFETIME	BE
LIFETIME	BE
LIFETIME	BE
One Year (2024) Membership	BE
One Year (2024) Membership	BE
Student Membership (2024) Paid	BE
Student Membership (2024) Paid	BE
Student Membership (2024) Paid	BE
Three Year Membership (2024-2026	BE
Three Year Membership (2024-2026	BE
Free Student Membership	BR
LIFETIME	BR
Free Student Membership	CA
Free Student Membership	CA
Free Student Membership	CA
Free Student Membership	CA
Free Student Membership	CA
Free Student Membership	CA
LIFETIME	CA
LIFETIME	CA
LIFETIME	CA
One Year (2024) Membership	CA
One Year (2024) Membership	CA
One Year (2024) Membership	CA
One Year (2024) Membership	CA
One Year (2024) Membership	CA
One Year (2024) Membership	CA
One Year (2024) Membership	CA
One Year (2024) Membership	CA
One Year (2024) Membership	CA
One Year (2024) Membership	CA
Student Membership (2024) Paid	CA
Student Membership (2024) Paid	CA
Student Membership (2024) Paid	CA
Student Membership (2024) Paid	CA
Student Membership (2024) Paid	CA
Three Year Membership (2024-2026	CA
Three Year Membership (2024-2026	CA

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LIFETIME	DE
LIFETIME	DE
LIFETIME	DE
One Year (2024) Membership	DE
One Year (2024) Membership	DE
One Year (2024) Membership	DE
One Year (2024) Membership	DE
One Year (2024) Membership	DE
One Year (2024) Membership	DE
Student Membership (2024) Paid	DE
Student Membership (2024) Paid	DE
Three Year Membership (2024-2026	DE
Free Student Membership	DK
Free Student Membership	DK
One Year (2024) Membership	DK
One Year (2024) Membership	DK
One Year (2024) Membership	DK
One Year (2024) Membership	DK
Three Year Membership (2024-2026	DK
Free Student Membership	ES
LIFETIME	ES
LIFETIME	ES
LIFETIME	ES
One Year (2024) Membership	ES
One Year (2024) Membership	ES
One Year (2024) Membership	ES
One Year (2024) Membership	ES
One Year (2024) Membership	ES
Three Year Membership (2024-2026	ES
Free Student Membership	FI
LIFETIME	FI
One Year (2024) Membership	FI
Three Year Membership (2024-2026	FI
Free Student Membership	FR
LIFETIME	FR
LIFETIME	FR
LIFETIME	FR
LIFETIME	FR
LIFETIME	FR
LIFETIME	FR
LIFETIME	FR
LIFETIME	FR
LIFETIME	FR
LIFETIME	FR
LIFETIME	FR
LIFETIME	FR
LIFETIME	FR
One Year (2024) Membership	FR
One Year (2024) Membership	FR
One Year (2024) Membership	FR
One Year (2024) Membership	FR
One Year (2024) Membership	FR
One Year (2024) Membership	FR
One Year (2024) Membership	FR
One Year (2024) Membership	FR
One Year (2024) Membership	FR
One Year (2024) Membership	FR
One Year (2024) Membership	FR
One Year (2024) Membership	FR
Student Membership (2024) Paid	FR
Three Year Membership (2024-2026	FR
Three Year Membership (2024-2026	FR
Three Year Membership (2024-2026	FR
Three Year Membership (2024-2026	FR

Three Year Membership (2024-2026	FR
Free Student Membership	HK
Free Student Membership	HK
Free Student Membership	HK
Free Student Membership	HK
Free Student Membership	HK
Free Student Membership	HK
Free Student Membership	HK
Free Student Membership	HK
Free Student Membership	HK
Free Student Membership	HK
Free Student Membership	HK
Free Student Membership	HK
Free Student Membership	HK
LIFETIME	HK
One Year (2024) Membership	HK
Student Membership (2024) Paid	HK
Three Year Membership (2024-2026	HK
Three Year Membership (2024-2026	HK
Free Student Membership	ID
LIFETIME	ID
One Year (2024) Membership	IE
One Year (2024) Membership	IL
One Year (2024) Membership	IN
Three Year Membership (2024-2026	IN
Free Student Membership	IT
LIFETIME	IT
LIFETIME	IT
LIFETIME	IT
One Year (2024) Membership	IT
Student Membership (2024) Paid	IT
LIFETIME	JP
LIFETIME	JP
LIFETIME	JP
LIFETIME	JP
LIFETIME	JP
LIFETIME	JP
LIFETIME	JP
LIFETIME	JP
LIFETIME	JP
LIFETIME	JP
LIFETIME	JP
LIFETIME	JP
LIFETIME	JP
LIFETIME	JP
One Year (2024) Membership	JP
One Year (2024) Membership	JP
One Year (2024) Membership	JP
One Year (2024) Membership	JP
One Year (2024) Membership	JP
One Year (2024) Membership	JP
One Year (2024) Membership	JP
One Year (2024) Membership	JP
One Year (2024) Membership	JP
One Year (2024) Membership	JP
One Year (2024) Membership	JP
Three Year Membership (2024-2026	JP
Three Year Membership (2024-2026	JP
Three Year Membership (2024-2026	JP
Free Student Membership	KR
LIFETIME	KR
LIFETIME	KR

LIFETIME	KR
LIFETIME	KR
LIFETIME	KR
Student Membership (2024) Paid	KR
Student Membership (2024) Paid	KR
Three Year Membership (2024-2026	KR
Three Year Membership (2024-2026	KR
Free Student Membership	MY
LIFETIME	MY
One Year (2024) Membership	MY
One Year (2024) Membership	MY
Three Year Membership (2024-2026	MY
Three Year Membership (2024-2026	MY
LIFETIME	NG
One Year (2024) Membership	NL
Three Year Membership (2024-2026	NL
Free Student Membership	NO
Free Student Membership	NO
Free Student Membership	NO
Free Student Membership	NO
LIFETIME	NO
LIFETIME	NO
LIFETIME	NO
LIFETIME	NO
One Year (2024) Membership	NO
One Year (2024) Membership	NO
Three Year Membership (2024-2026	NO
Three Year Membership (2024-2026	NO
Three Year Membership (2024-2026	NO
Three Year Membership (2024-2026	NO
Three Year Membership (2024-2026	NO
Three Year Membership (2024-2026	NO
Three Year Membership (2024-2026	NO
Free Student Membership	NZ
LIFETIME	NZ
LIFETIME	NZ
LIFETIME	NZ
LIFETIME	NZ
LIFETIME	NZ
LIFETIME	NZ
LIFETIME	NZ
LIFETIME	NZ
LIFETIME	NZ
One Year (2024) Membership	NZ
One Year (2024) Membership	NZ
Student Membership (2024) Paid	NZ
Three Year Membership (2024-2026	NZ
Three Year Membership (2024-2026	NZ
LIFETIME	PL
One Year (2024) Membership	PL
One Year (2024) Membership	PL
Three Year Membership (2024-2026	PL
Three Year Membership (2024-2026	PL
One Year (2024) Membership	PT
LIFETIME	RO
One Year (2024) Membership	RS
Free Student Membership	SE
Free Student Membership	SE
Free Student Membership	SE
Free Student Membership	SE
Free Student Membership	SE
Free Student Membership	SE
Free Student Membership	SE
Free Student Membership	SE
LIFETIME	SE

[illegible]

[illegible]

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One Year (2024) Membership	US
One Year (2024) Membership	US
One Year (2024) Membership	US
One Year (2024) Membership	US
One Year (2024) Membership	US
One Year (2024) Membership	US
One Year (2024) Membership	US
One Year (2024) Membership	US
One Year (2024) Membership	US
One Year (2024) Membership	US
One Year (2024) Membership	US
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One Year (2024) Membership	US
One Year (2024) Membership	US
One Year (2024) Membership	US
One Year (2024) Membership	US
One Year (2024) Membership	US
Student Membership (2024) Paid	US
Three Year Membership (2024-2026)	US
Three Year Membership (2024-2026)	US
Three Year Membership (2024-2026)	US
Three Year Membership (2024-2026)	US
Three Year Membership (2024-2026)	US
Three Year Membership (2024-2026)	US
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Three Year Membership (2024-2026)	US
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Three Year Membership (2024-2026)	US
Three Year Membership (2024-2026)	US
Three Year Membership (2024-2026)	US
Three Year Membership (2024-2026)	US
Three Year Membership (2024-2026)	US
Three Year Membership (2024-2026)	US
LIFETIME	ZA
LIFETIME	ZA
Student Membership (2024) Paid	ZA
Three Year Membership (2024-2026)	ZA

IAFSS 2023

PayPal account : office@iafss.org

IAFSS, C/O Prof E Galea, Fire Safety Engineering, University of Greenwich Old Royal Naval College, 30 Park Row, Greenwich SE10 9LS

Amounts in GBP		
Balance	Beginning	Ending
Total balance	6730.98	199.49
Available balance	6730.98	199.49
Payables balance	0.00	0.00
Activity	Debit	Credit
Sales activity		17845
Payments received	0.00	18070
Disbursements received	0.00	0.00
Refunds sent	-225	0.00
Fees	-553.53	
Payment fees	-559.96	0.00
Refunded fees	0.00	6.43
Transfers from PayPal account	23,822.96	0.00

Account Activity	Column1	Column2
Account Name:	CafCash Account IAFSS	
Account Type:	CAF_CASH	
Bank's Name:	CafCash Account IAFSS	
Account Number:	32883	
Currency:	GBP	
Activity Criteria:	All transactions between 23/01/2023 and 31/12/2023, Credit and Debit(NOTE: A maximum of 10000 matches will appear in this e	

Account Transactions

Posting Date	Value Date	Description
08/01/2024	08/01/2024	XIENPENG SUN USD 2000 @ 1.2559
08/01/2024	08/01/2024	FX Payment Charge
15/01/2024	15/01/2024	Monthly Account Fee
18/01/2024	18/01/2024	BARBARA D.WARONEK USD 2537.98@1.256
18/01/2024	18/01/2024	FX Payment Charge
23/01/2024	23/01/2024	Online transfer from 00099850
07/02/2024	07/02/2024	Convera Refund Xienpeng Xienpeng Sun Case 06217605
15/02/2024	15/02/2024	Monthly Account Fee
16/02/2024	16/02/2024	Foreign Credit ZAVOD ZA GRADBENISTVO NO IAFSS 24-001 ZAG ME
16/02/2024	16/02/2024	Inward Foreign Pmnt Chg
15/03/2024	15/03/2024	Monthly Account Fee
26/03/2024	26/03/2024	INTEREST TO DATE
26/03/2024	26/03/2024	WESTERN UNION BUSINESS SO USD 793.75@1.2526
26/03/2024	26/03/2024	FX Payment Charge
15/04/2024	15/04/2024	Monthly Account Fee
07/05/2024	07/05/2024	Foreign Credit DRFIP ILE DE FRANCE INV/20240130 IAFSS24/002
07/05/2024	07/05/2024	Inward Foreign Pmnt Chg
15/05/2024	15/05/2024	Monthly Account Fee
16/05/2024	16/05/2024	XIEPENG SUN USD2000 @1.2518
16/05/2024	16/05/2024	FX Payment Charge
5/21/2024	5/21/2024	online transfer to Toni Maddox invoice 134
6/7/2024	6/7/2024	Brought forward
6/17/2024	6/17/2024	Monthly Account Fee

6/26/2024	6/26/2024	INTEREST TO DATE BARBARA D.WARONEK USD 3350.55@1.252 FX Payment Charge
7/8/2024	7/8/2024	Carried forwards
7/15/2024	7/15/2024	Monthly Account Fee
7/31/2024	7/31/2024	Carried forwards
8/6/2024	8/6/2024	online transfer to Toni Maddox 20240804 RFP
8/7/2024	8/7/2024	Carried forwards
8/15/2024	8/15/2024	Monthly Account Fee
9/4/2024	9/4/2024	online transfer to Hall Carleton Limited 20240903 RFP
9/9/2024	9/9/2024	Carried forwards
9/11/2024	9/11/2024	Online transfer from 00099850
9/16/2024	9/16/2024	Monthly Account Fee
9/26/2024	9/26/2024	INTEREST TO DATE
10/7/2024	10/7/2024	Carried forwards
10/15/2024	10/15/2024	Monthly Account Fee
11/5/2024	11/5/2024	online transfer to Hall Carleton Limited INVOICE 342
11/7/2024	11/7/2024	Carried forwards
11/12/2024	11/12/2024	online transfer to Toni Maddox INVOICE 157
11/15/2024	11/15/2024	Monthly Account Fee
11/22/2024	11/22/2024	Online transfer to David Morrisset ESFSS 2024 CREDIT MUTUEL FR76102780890900020082003 EUR300@ 1,1875 FX Payment Charge ING BELGIE NV BE77652810275842 EUR300 @1.1876 FX Payment Charge
11/25/2024	11/25/2024	ALBERT SIMEONI 004635300906 USD 3333.88@1.247 FX Payment Charge
12/9/2024	12/9/2024	Brought forward
12/16/2024	19/01/2023	Monthly Account Fee
12/27/2024	12/27/2024	INTEREST TO DATE Interest Application Tfr from 0099850 To Close Account

CR Rate 0.000000 to 0.000000

12/27/2024

12/27/2024 Carried forwards

Column3 Column4 Column5

export)

Debit	Credit	Book Balance
1592.48		5701.67
25		5676.67
5		5671.67
2020.68		3650.99
25		3625.99
	10000	13625.99
	1582.15	15208.14
5		15203.14
IMB	165	15368.14
6		15362.14
5		15357.14
	6.65	15363.79
633.68		14730.11
25		14705.11
5		14700.11
	450	15150.11
6		15144.11
5		15139.11
1597.7		13541.41
25		13516.41
2,008.02		11, 508.39
		11,508.39
5		11,508.39

Starting balance = 7294.15

Monthly account fee= 60

Int'l transaction fees = 212

Total = 272

Conference Awards = 2363.27 (IAFSS and European Symposium)

Interest = 23.65

Direct payments = 615

Secretariat	US	5888.53 USD
	UK	8,929.45 GBP
	Total	13,626.29 GBP

Expenses = 16,933.49 (Secretariat and admin expenses)

	6.76	
2,676.16		
25		
		8,808.99
5		8, 803.99
		8, 803.99
2,242.16		6, 561.83
		6, 561.83
5		6556.83
2,378.10		4, 178.73
		4, 178.73
	10000.00	14, 178.73
5		14, 173.73
	4.35	14, 178.08
		14, 178.08
5		14173.08
1,987.95		12, 185.13
		12, 185.13
313.22		11, 871.91
5		11866.91
250		
252.63		
25		
252.61		
25		11061.67
2673.52		
25		8363.15
		8363.15
5.00		8348.15
	5.84	
	0.05	
	4894.00	
13258.04		

0.00

0.00

19568.76

27114.80

Xienpeng Sun 1608.03

Column1	Column2	Column3	Column4	Column5	Column6	Column7
Account Activity						
Account Name:	CafCash Account IAFSS					
Account Type:	CAF_CASH					
Bank's Name:	CafCash Account IAFSS					
Account Number:	36622					
Currency:	GBP					
Activity Criteria:	All transactions between 09/01/2024 and 01/01/2025					

Account Transactions

Posting Date	Value Date	Description	Debit	Credit	Book Balance
1/15/2024	1/15/2024	Monthly Account Fee		5	990.04
2/1/2024	2/1/2024	FP PAYPAL CODE 3916 PAYPAL CODE 3916		0.01	990.05
2/15/2024	2/15/2024	Monthly Account Fee		5	985.05
3/15/2024	3/15/2024	Monthly Account Fee		5	980.05
3/26/2024	3/26/2024	INTEREST TO DATE		0.5	980.55
4/3/2024	4/3/2024	FP PPWDL5NFJ2225ZKUUE PAYPAL		3345.14	4325.69
4/15/2024	4/15/2024	Monthly Account Fee		5	4320.69
5/3/2024	5/3/2024	FP PPWDL5NFJ22232QD4E PAYPAL		3353.58	7674.27
5/15/2024	5/15/2024	Monthly Account Fee		5	7669.27
5/21/2024	5/21/2024	Foreign Credit RISE RESEARCH INSTITUTES IAFSS 24/003		1350	9019.27
5/21/2024	5/21/2024	Inward Foreign Pmnt Chg		6	9013.27
6/3/2024	6/3/2024	FP PPWDL5NFJ22222UN5Y PAYPAL		1285.61	10298.88
6/17/2024	6/17/2024	Monthly Account Fee		5	10293.88
6/26/2024	6/26/2024	INTEREST TO DATE		3.44	10297.32
7/1/2024	7/1/2024	FP PPWDL5NFJ22232M5AW PAYPAL		589.6	10886.92
7/15/2024	7/15/2024	Monthly Account Fee		5	10881.92
8/1/2024	8/1/2024	FP PPWDL5NFJ22232JU4W PAYPAL		417.37	11299.29
8/15/2024	8/15/2024	Monthly Account Fee		5	11294.29
9/2/2024	9/2/2024	FP PPWDL5NFJ22232H48J PAYPAL		1267.75	12562.04
9/16/2024	9/16/2024	Monthly Account Fee		5	12557.04
9/26/2024	9/26/2024	INTEREST TO DATE		5.76	12562.8
10/1/2024	10/1/2024	FP PPWDL5NFJ22232JHCQ PAYPAL		834.79	13397.59

10/15/2024	10/15/2024 Monthly Account Fee	5		13392.59
11/1/2024	11/1/2024 FP PPWDL5NFJ222524GQ6 PAYPAL		256.3	13648.89
11/15/2024	11/15/2024 Monthly Account Fee	5		13643.89
11/18/2024	11/18/2024 POS GECKODESIGNS.COM 540.99USD@0.778037 Mrs V Cu	420.91		13222.98
12/2/2024	12/2/2024 FP PPWDL5NFJ22222RMKC PAYPAL		53.83	13276.81
12/9/2024	12/9/2024 POS GECKODESIGNS.COM 360.76USD@0.792771 Mrs V Cu	286		12990.81
12/12/2024	12/12/2024 POS Intuit Ltd Mailchimp	25.13		12965.68
12/16/2024	12/16/2024 Monthly Account Fee	5		12960.68
12/27/2024	12/26/2024 INTEREST TO DATE		6.61	12967.29
12/27/2024	12/27/2024 CAF Bank Closure 83		13258.04	26225.33

Account Balance

Balance type	Date of last update	Amount
Cleared Balance	7-Jan-25	24437.72
Ledger Balance	7-Jan-25	24437.72

Expenses
798.04

Credits without Paypal
1366.31

Monthly account fee= 60
Int'l transaction fees = 6
Total = 66

Interests = 16.31

PayPal = 11403.98

Expenditures = 732.04

Column1

Column2

Column3

NEW Account

Account Activity

Account Name: CAF Gold Account

Account Type: CAF_GOLD

Bank's Name: CAF Gold Account

Account Number: 101323

Currency: GBP

Activity Criteria: All transactions between 09/01/2024 and 01/01/2025.

Account Transactions

No Transactions found

Posting Date	Value Date	Description
7/31/2024	7/31/2024	
10/10/2024	10/10/2024	
1/20/2025	1/20/2025	

Account Balance		
Balance type	Date of last update	Amount
Cleared Balance	20-Jan-25	0
Ledger Balance	20-Jan-25	0

Column1

Column2

Column3

OLD Account

Account Activity

Account Name: CAF Gold Account

Account Type: CAF_GOLD

Bank's Name: CAF Gold Account

Account Number: 99850

Currency: GBP

Activity Criteria: All transactions between 09/01/2024 and 01/01/2025.

Account Transactions

No Transactions found

Posting Date	Value Date	Description
1/8/2024	1/8/2024	Brought forward
1/23/2024	1/23/2024	online transfer to 00032883
		transfer to transact. Acct
1/26/2024	1/26/2024	FP PPWDL5NF J22242CW9L PAYPAL
1/29/2024	1/29/2024	FP PPWDL5NF J22222TLQG PAYPAL

2/5/2024	2/5/2024	FP PPWDL5NF J222335MA6 PAYPAL
2/12/2024	2/12/2024	FP PPWDL5NF J22233LXDJ PAYPAL
2/19/2024	2/19/2024	FP PPWDL5NF J222227WBA PAYPAL
2/26/2024	2/26/2024	FP PPWDL5NF J22232CQNQ PAYPAL
3/4/2024	3/4/2024	FP PPWDL5NF J22222XAXLPAYPAL
3/26/2024	3/26/2024	INTEREST TO DATE
4/8/2024	4/8/2024	Carried forwards
4/8/2024	4/8/2024	Brought forward
6/26/2024	6/26/2024	INTEREST TO DATE
7/8/2024	7/8/2024	Carried forwards
7/8/2024	7/8/2024	Brought forward
7/31/2024	7/31/2024	Carried forwards
9/11/2024	9/11/2024	online transfer to 00032883
9/26/2024	9/26/2024	INTEREST TO DATE
10/7/2024	10/7/2024	Carried forwards
10/10/2024	10/10/2024	CR RATE 52 2.500000 TO 2.300000%
12/27/2024	12/27/2024	INTEREST TO DATE
		INTEREST APPLICATION
12/27/2024	12/27/2024	Tfr to 00032883
		CR RATE 0.00000 to 0.00000%
12/27/2024	12/27/2024	Carried forwards

Account Balance

Balance type	Date of last update	Amount
Cleared Balance	27-Dec-24	0
Ledger Balance	27-Dec-24	0

Column4

Column5

Column6

Debit	Credit	Book Balance
		0
		0
		0

Column4

Column5

Column6

Debit	Credit	Book Balance
		12, 189.99
10,000.00		2,189.99
	10,501.23	12, 691.22
	144.81	12,836.03

Interests

204.55

	465.44	13,301.47
	386.04	13,687.51
	294.09	13, 981.60
	96.35	14, 077.95
	531.03	14, 608.98
	80.99	14, 689.97
		14, 689.97
		14, 689.97
	92.57	14, 782.54
		14, 782.54
		14, 782.54
		14, 782.54
10,000.00		4.782.54
	82.87	4,865.41
	0	4,865.41
	0	4,865.41
	28.8	
	0.31	
4,894.00		
	0	
		0

Transfers to CAF 24894

Transfers from PayPal 12,499.98

Lost in closing account 0.52



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October 30, 2025

To whom it may concern,

As the honorary auditor of the International Association for Fire Safety Science (IAFSS) I was entrusted with the task to review the association's financial records of 2024.

The IAFSS financial records, consisting of the 2024 IAFSS Treasurers Report as well as background information were provided to me on October 19, 2025 by the association's honorary treasurer, Prof. Albert Simeoni.

All of my questions regarding the report were answered in detail by Prof. Albert Simeoni.

After reviewing all of the documentation of the IAFSS financial records of 2024, sent to me via email on October 19, 2025, and based on my understanding of the accounts and the transactions provided, I could not find any disconformity.

Please do not hesitate to contact me should you require further information.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Felix Wiesner'.

Felix Wiesner, PhD

Assistant Professor, Sustainable Timber-Built Environment – Fire Safety