

Charity registration number 1202001 (England and Wales)

TRUDANA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

TRUDANA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Popat	Appointed on 20 February 2023
	G Puri	Appointed on 20 February 2023
	S Harvey	Appointed on 18 March 2024
	N Patel	Appointed on 20 February 2023
	N Varsani	Appointed on 20 February 2023
Charity number	1202001	
Accountants	KLSA LLP	
	Kalamu House	
	11 Coldbath Square	
	London	
	EC1R 5HL	
Bankers	ICICI Bank	
	Unit 2	
	1-9 St Anns Rd	
	Harrow	
	HA1 1AS	

TRUDANA

CONTENTS

	Page
Trustees report	1 - 3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

TRUDANA

TRUSTEES REPORT

FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their annual report and financial statements for the year ended 30 April 2025.

Trudana is a charitable incorporated organisation overseen by its Trustees as stipulated in the organisational structure. Trudana was officially registered with the Charity Commission on 20 February 2023, in accordance with its governing document, The Foundation Model Constitution.

Trudana offers grants to individuals and charitable organisations in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantages.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with Trudana's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities Trudana should undertake.

The Charity's objectives are as follows;

- To promote the advancement of the Hindu religion.
- To provide relief for individuals in need due to factors such as youth, age, ill-health, disability, financial hardship, or other disadvantages.
- To support any other charitable purposes that the trustees deem appropriate at their sole discretion.

Principal Aims and Activities

Trudana was established in 2023 to make grants to individuals and charitable organisations in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

In-Service Training

Training on risk management and safeguarding will be provided once the Charity begins its operations.

Achievements and performance

Significant activities and achievements against objectives

Trudana was established on 20 February 2023 and had no activities or accomplishments for the year ended 30 April 2025.

Financial review

Going concern

The Trustees are confident that Trudana will have sufficient funds to meet its obligations as they fall due for at least 12 months from the date of approving the financial statements. Consequently, the financial statements have been prepared on a going concern basis.

Reserves policy

It is the policy of Trudana that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue Trudana's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

TRUDANA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Major risks

Risk management

The Trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of Trudana, in particular, the Trustees have considered:

- the major risks to which Trudana is exposed;
- the potential impact and probability associated with each risk;
- existing internal controls and accountability for them; and
- mitigating actions needed to reduce each risk to a level that the Trustees considers to be acceptable.

All significant activities undertaken are subject to risk review as part of the initial project assessment and implementation. The Trustees reviews the major risks that Trudana faces on a regular basis and controls are established as appropriate.

Internal control

The Trustees have overall responsibility for ensuring that Trudana has appropriate systems of internal controls in place .

The key internal controls used by Trudana include:

- Formal agendas and minutes of all Board and Annual General meetings
- Detailed budgetary presentation for approval by the Trustees
- Established organisational structure and lines of reporting; and
- Engagement of external professional advisors as and when necessary

Through the controls established for the running of Trudana, the Trustees are satisfied that the major risks identified are adequately mitigated where necessary. It is recognised that the controls established can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Structure, governance and management

Trudana (Registered Charity No. 1202001) registered with the Charity Commission on 20 February 2023 as per Trudana's governing document. The registered address of Trudana is, 36 Railway Approach, Harrow, Middlesex HA3 5AA.

The trustees who served during the year and up to the date of signature of the financial statements were:

P Popat	Appointed on 20 February 2023
G Puri	Appointed on 20 February 2023
S Harvey	Appointed on 18 March 2024
N Patel	Appointed on 20 February 2023
N Varsani	Appointed on 20 February 2023

Recruitment and appointment of trustees

When appointing new Trustees to Trudana, the Board of Trustees consider the skills, knowledge and experience of the individual in making the appointment.

Where possible, Trustees have been allocated an area of responsibility which is in accordance with their skills and experience.

The first nominated Trudana Trustees listed above were appointed as detailed in the Trudana governing document. None of the Trustees has any beneficial interest in Trudana. If Trudana is wound up, the members of Trudana have no liability to contribute to its assets and no personal responsibilities for settling its debts and liabilities.

TRUDANA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Organisational structure

The Trustees have delegated the day-to-day management, which includes legal, governance and compliance work of Trudana to Sandali Harvey. The Trustees take professional advice for:

- day-to-day financial advice from the Finance Manager, Gagan Puri
- day-to-day banking advice from Neera Varsani.

Other matters

Senior staff

The senior management team comprises of the key management personnel of Trudana in charge of directing, controlling, running and operating Trudana on a day-to-day basis.

Auditor

In accordance with the company's articles, a resolution proposing that KLSA LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.



Paavan Popat
Trustee

28 January 2026

TRUDANA

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TRUDANA FOR THE YEAR ENDED 30 APRIL 2025

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Trudana for the year ended 30 April 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 7 November 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Trudana and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Trudana and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Trudana has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Trudana. You consider that Trudana is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Trudana. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



KLSA LLP

Chartered Accountants
Kalamu House
11 Coldbath Square
London
EC1R 5HL
29 January 2026

TRUDANA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations	3	17,668	100
Total income		17,668	100
Expenditure on:			
Other expenditure	6	2,364	-
Total expenditure		2,364	-
Net income and movement in funds		15,304	100
Reconciliation of funds:			
Fund balances at 1 May 2024		100	-
Fund balances at 30 April 2025		15,404	100

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


TRUDANA

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		15,404		100	
		<u> </u>		<u> </u>	
Net current assets			15,404		100
			<u> </u>		<u> </u>
The funds of the charity					
Unrestricted funds	8		15,404		100
			<u> </u>		<u> </u>
			15,404		100
			<u> </u>		<u> </u>

The financial statements were approved by the trustees on 28 January 2026



Paavan Popat
Trustee

TRUDANA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

Trudana is a Charitable Incorporated Organisation registered with the Charity Commission. The registered office is 36 Railway Approach, Harrow, Middlesex, HA3 5AA

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

TRUDANA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations		
Charitable income	17,668	100

TRUDANA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Management	3	3

There were no employees remunerated in the current period.

6 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Financing costs	250	-
Other expenditure	2,114	-
	2,364	-

7 Taxation

The Charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Unrestricted funds

The unrestricted funds of the Charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024 £	Incoming resources £	Resources expended £	At 30 April 2025 £
General funds	100	17,668	(2,364)	15,404
Previous year:	At 1 May 2023 £	Incoming resources £	Resources expended £	At 30 April 2024 £
General funds	-	100	-	100

TRUDANA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 30 APRIL 2025*

9 Related party transactions

There were no disclosable related party transactions during the year.