

**Byachad Youth Project**  
**Unaudited Financial Statements**  
**28 February 2025**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Byachad Youth Project**

## **Financial Statements**

**Year ended 28 February 2025**

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# Byachad Youth Project

## Trustees' Annual Report

Year ended 28 February 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2025.

### Reference and administrative details

<b>Registered charity name</b>	Byachad Youth Project
<b>Charity registration number</b>	1201998
<b>Principal office</b>	8 Cavendish Road Salford M7 4WW
<b>The trustees</b>	G Rose E Schleider C D M Nissenbaum
<b>Independent examiner</b>	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

### Structure, governance and management

Byachad Youth Project is constituted by a constitution and is a Charitable Incorporated Organisation (CIO). It was registered as a charity on 17 February 2023 with a charity number 1201998.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

### Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# Byachad Youth Project

## Trustees' Annual Report *(continued)*

Year ended 28 February 2025

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### Objectives and activities

The objects of the CIO are:

To advance in life relieve needs of and help young people through

- (A) The provision of recreational and leisure time activities, in the evenings after school and during holidays, provided in the interest of social welfare, designed to improve their conditions of life;

- (A) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

### Grant making policy

The charity is funded by donations and grants. The charity gives out grants in line with the above objects.

There were no grants paid to institutions or individuals during the year.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

# Byachad Youth Project

## Trustees' Annual Report *(continued)*

**Year ended 28 February 2025**

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### **Achievements and performance**

The charity received £138,912 (2024: £92,201) in donations and grants during the year. The charity paid out £259,292 (2024: £102,029) directly for youth club expenditure including materials, equipment, refreshments, play workers, other direct costs and support costs.

The trustees consider the above expenditure is in line with the objects of the charity.

The charity has governance costs that comprise professional fees and sundry office costs.

The trustees wish to express their appreciation to the various grant making authorities listed in the grant income note to the accounts. The trustees are certain that without their support these youth clubs would simply not have taken place.

There were no material fundraising costs during the year.

Related party transactions in the reporting period, are reported in the accounts.

The split between restricted and unrestricted funds is as disclosed on the face of the SOFA.

There was an overall net expenditure and net movement in funds for the year amounting to £120,380 (2024: £9,828) of which £109,710 relates to unrestricted funds and £10,670 relates to restricted funds.

### **Financial review**

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident, and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

### **Reserves policy**

The unrestricted fund and the restricted fund represent funds arising from past operating results.

The unrestricted fund is overdrawn by £130,208 (2024: £20,498). The trustees are aware of this overdrawn fund and consider the charity to be a going concern for the following reason. One of the trustees has lent significant funds to the charity during the year on a long-term basis. The trustee has confirmed that he will not call in his loan to the detriment of the cash flow of the charity.

It is appropriate therefore to account for the charity as a going concern.

The trustees are delighted to have made many valuable contributions to the community and hope to be able to do so for many years to come.

The free reserves of the charity, represented by the net current liabilities stand at £6,995 (2024: assets of £17,211) all of which are unrestricted (2024: assets of £10,670 which were restricted funds and £6,541 of unrestricted funds).

# **Byachad Youth Project**

## **Trustees' Annual Report** *(continued)*

### **Year ended 28 February 2025**

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The trustees' annual report was approved on 10 December 2025 and signed on behalf of the board of trustees by:

**C D M Nissenbaum**  
Trustee

# Byachad Youth Project

## Independent Examiner's Report to the Trustees of Byachad Youth Project

**Year ended 28 February 2025**

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I report to the trustees on my examination of the financial statements of Byachad Youth Project ('the charity') for the year ended 28 February 2025.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Howard Schwalbe ACA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

10 December 2025

# Byachad Youth Project

## Statement of Financial Activities

Year ended 28 February 2025

Year to 28 Feb 25					Period from 17 Feb 23 to 29 Feb 24
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	20,903	25,000	45,903	80,000
Charitable activities	5	76,613	—	76,613	12,201
Other income	6	16,396	—	16,396	—
<b>Total income</b>		<u>113,912</u>	<u>25,000</u>	<u>138,912</u>	<u>92,201</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	<u>223,622</u>	<u>35,670</u>	<u>259,292</u>	<u>102,029</u>
<b>Total expenditure</b>		<u>223,622</u>	<u>35,670</u>	<u>259,292</u>	<u>102,029</u>
<b>Net expenditure and net movement in funds</b>					
		<u>(109,710)</u>	<u>(10,670)</u>	<u>(120,380)</u>	<u>(9,828)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>(20,498)</u>	<u>10,670</u>	<u>(9,828)</u>	<u>—</u>
<b>Total funds carried forward</b>		<u>(130,208)</u>	<u>—</u>	<u>(130,208)</u>	<u>(9,828)</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.



# Byachad Youth Project

## Statement of Financial Position

28 February 2025

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	14	189,906	150,344
<b>Current assets</b>			
Debtors	15	14,551	270
Cash at bank and in hand		32,001	32,976
		<u>46,552</u>	<u>33,246</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>53,547</u>	<u>16,035</u>
<b>Net current liabilities</b>		<u>(6,995)</u>	<u>17,211</u>
<b>Total assets less current liabilities</b>		182,911	167,555
<b>Creditors: amounts falling due after more than one year</b>	17	<u>313,119</u>	<u>177,383</u>
<b>Net liabilities</b>		<u>(130,208)</u>	<u>(9,828)</u>
<b>Funds of the charity</b>			
Restricted funds		—	10,670
Unrestricted funds		<u>(130,208)</u>	<u>(20,498)</u>
<b>Total charity funds</b>	18	<u>(130,208)</u>	<u>(9,828)</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 December 2025, and are signed on behalf of the board by:

**C D M Nissenbaum**  
Trustee

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The notes on pages 8 to 16 form part of these financial statements.

# Byachad Youth Project

## Notes to the Financial Statements

Year ended 28 February 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 8 CAVENDISH ROAD, SALFORD, M7 4WW.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The total charity funds are negative. This is due to the unrestricted fund being overdrawn.

As mentioned in the Trustees Annual Report, the trustees are aware of this overdrawn fund and consider the charity to be a going concern for the following reason. One of the trustees has lent significant funds to the charity during the year on a long-term basis. The trustee has confirmed that he will not call in his loan to the detriment of the cash flow of the charity.

It is appropriate therefore to account for the charity as a going concern.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Byachad Youth Project

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Byachad Youth Project

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 15% reducing balance
Equipment	- 15% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Byachad Youth Project

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	20,903	—	20,903
<b>Grants</b>			
Delapage Ltd	—	25,000	25,000
National Lottery - Main Grant	—	—	—
Crowdfunder Ltd	—	—	—
	<u>20,903</u>	<u>25,000</u>	<u>45,903</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	10,000	—	10,000

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# Byachad Youth Project

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Grants</b>			
Delapage Ltd	–	50,000	50,000
National Lottery - Main Grant	–	10,000	10,000
Crowdfunder Ltd	–	10,000	10,000
	<u>10,000</u>	<u>70,000</u>	<u>80,000</u>

### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Subscription Income	65,570	65,570	11,726	11,726
Activities Income	11,043	11,043	475	475
	<u>76,613</u>	<u>76,613</u>	<u>12,201</u>	<u>12,201</u>

### 6. Other income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Rental Income	7,651	7,651	–	–
Other income	8,745	8,745	–	–
	<u>16,396</u>	<u>16,396</u>	<u>–</u>	<u>–</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2025 £</b>
Youth club expenditure	213,038	35,670	248,708
Support costs	10,584	–	10,584
	<u>223,622</u>	<u>35,670</u>	<u>259,292</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Youth club expenditure	40,687	59,330	100,017
Support costs	2,012	–	2,012
	<u>42,699</u>	<u>59,330</u>	<u>102,029</u>

# Byachad Youth Project

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Youth club expenditure	248,708	9,684	258,392	101,129
Governance costs	–	900	900	900
	<u>248,708</u>	<u>10,584</u>	<u>259,292</u>	<u>102,029</u>

### 9. Analysis of support costs

	Analysis of support costs £	<b>Total 2025 £</b>	Total 2024 £
General office	9,684	9,684	1,112
Governance costs	900	900	900
	<u>10,584</u>	<u>10,584</u>	<u>2,012</u>

### 10. Net expenditure

Net expenditure is stated after charging/(crediting):

	<b>2025 £</b>	2024 £
Depreciation of tangible fixed assets	<u>11,674</u>	<u>–</u>

### 11. Independent examination fees

	<b>Year to 28 Feb 25 £</b>	Period from 17 Feb 23 to 29 Feb 24 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>Year to 28 Feb 25 £</b>	Period from 17 Feb 23 to 29 Feb 24 £
Wages and salaries	<u>43,551</u>	<u>22,037</u>

# Byachad Youth Project

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

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#### 12. Staff costs *(continued)*

The average head count of employees during the year was 8 (2024: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff - admin	1	1
Number of staff - casual wages	7	5
	<u>8</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 March 2024	126,195	665	23,484	150,344
Additions	20,347	11,071	19,818	51,236
<b>At 28 February 2025</b>	<u>146,542</u>	<u>11,736</u>	<u>43,302</u>	<u>201,580</u>
<b>Depreciation</b>				
At 1 March 2024	—	—	—	—
Charge for the year	2,931	660	8,083	11,674
<b>At 28 February 2025</b>	<u>2,931</u>	<u>660</u>	<u>8,083</u>	<u>11,674</u>
<b>Carrying amount</b>				
<b>At 28 February 2025</b>	<u>143,611</u>	<u>11,076</u>	<u>35,219</u>	<u>189,906</u>
At 29 February 2024	<u>126,195</u>	<u>665</u>	<u>23,484</u>	<u>150,344</u>

#### 15. Debtors

	2025 £	2024 £
Other debtors	<u>14,551</u>	<u>270</u>



# Byachad Youth Project

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

### 16. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	900	900
Social security and other taxes	3,205	1,271
Other creditors	49,442	13,864
	<u>53,547</u>	<u>16,035</u>

### 17. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Director loan accounts	<u>313,119</u>	<u>177,383</u>

### 18. Analysis of charitable funds

#### Unrestricted funds

	At 01 Mar 2024 £	Income £	Expenditure £	At 28 Feb 2025 £
General funds	<u>(20,498)</u>	<u>113,912</u>	<u>(223,622)</u>	<u>(130,208)</u>

	At 17 Feb 2023 £	Income £	Expenditure £	At 29 Feb 2024 £
General funds	<u>—</u>	<u>22,201</u>	<u>(42,699)</u>	<u>(20,498)</u>

#### Restricted funds

	At 01 Mar 2024 £	Income £	Expenditure £	At 28 Feb 2025 £
Restricted fund - grants receivable	<u>10,670</u>	<u>25,000</u>	<u>(35,670)</u>	<u>—</u>

	At 17 Feb 2023 £	Income £	Expenditure £	At 29 Feb 2024 £
Restricted fund - grants receivable	<u>—</u>	<u>70,000</u>	<u>(59,330)</u>	<u>10,670</u>

# Byachad Youth Project

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	189,906	–	189,906
Current assets	46,552	–	46,552
Creditors less than 1 year	(53,547)	–	(53,547)
Creditors greater than 1 year	(313,119)	–	(313,119)
<b>Net liabilities</b>	<b>(130,208)</b>	<b>–</b>	<b>(130,208)</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	150,344	–	150,344
Current assets	22,576	10,670	33,246
Creditors less than 1 year	(16,035)	–	(16,035)
Creditors greater than 1 year	(177,383)	–	(177,383)
<b>Net liabilities</b>	<b>(20,498)</b>	<b>10,670</b>	<b>(9,828)</b>

### 20. Related parties

Mr D Nissenbaum, trustee of Byachad Youth Project, lent £135,736 (2024: £177,382) to the charity during the year, on an interest free basis. The balance of £313,118 remained outstanding at the year end.

Mr Emmanuel Schleider, trustee of Byachad Youth Projects is also the director of Darwen Properties LTD. During the year, Darwen Properties donated £20,000 to Byachad Youth Projects.

### 21. Taxation

Byachad Youth Project is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.